2019-2020 FRANK O'BANNON GRANTS

BASE AWARD

INSTITUTION TYPE		EXPECTED FAMILY CONTRIBUTION (EFC)																		
		$0	$1 to $500	$501 to $1,000	$1,001 to $1,500	$1,501 to $2,000	$2,001 to $2,500	$2,501 to $3,000	$3,001 to $3,500	$3,501 to $4,000	$4,001 to $4,500	$4,501 to $5,000	$5,001 to $5,500	$5,501 to $6,000	$6,001 to $6,500	$6,501 to $7,000	$7,001 to $7,500	$7,501 to $8,000	$8,001 to $8,500	$8,501 to $9,000
Private	On-Time	$9,000	$8,750	$8,250	$7,750	$7,250	$6,750	$6,250	$5,750	$5,250	$4,750	$4,250	$3,750	$3,250	$2,750	$2,250	$0	$0	$0	$0
Private	Full-Time	$7,400	$7,150	$6,650	$6,150	$5,650	$5,150	$4,650	$4,150	$3,650	$3,150	$2,650	$2,150	$1,650	$1,150	$650	$0	$0	$0	$0
Public	On-Time	$4,500	$4,250	$3,750	$3,250	$2,750	$2,250	$1,750	$0	$0	$0	Not Eligible for Frank O'Bannon Grant								
Public	Full-Time	$3,700	$3,450	$2,950	$2,450	$1,950	$1,450	$950	$0	$0	$0	Not Eligible for Frank O'Bannon Grant								
Proprietary or Ivy Tech	On-Time	$3,400	$3,150	$2,650	$2,150	$1,650	$1,150	$0	$0	Not Eligible for Frank O'Bannon Grant										
Proprietary or Ivy Tech	Full-Time	$2,900	$2,650	$2,150	$1,650	$1,150	$650	$0	$0	Not Eligible for Frank O'Bannon Grant										

- Students in their **first award year** will receive the **on-time** award amount.
- To renew an **on-time** award, students must complete at least **30 credit hours*** during their 12-month award year.
- Students failing to complete **30 credits hours*** during their 12-month award year, but completing at least **24 credit hours*** may receive a **full-time** amount.
- Credit hours earned in excess of 30 during an award year may be counted toward future credit completion requirements. Students may also use international baccalaureate, advanced placement ordual credit hours to meet credit completion requirements.

or the equivalent.

BASE AWARD + STUDENT PERFORMANCE INCENTIVE(S) = TOTAL STATE FINANCIAL AID AWARD

STUDENT PERFORMANCE INCENTIVES

✔ **ACADEMIC HONORS** $800

First Award Year Only: Graduate high school with Academic or Technical Honors diploma.

Second, Third, Fourth Award Years: Earn at least a 3.0 cumulative GPA through end of previous award year.

✔ **ASSOCIATE DEGREE** $800

First, Second, Third, Fourth Award Years: Earn an associate degree before enrolling in bachelor's degree program.

✔ **ACCELERATED SCHEDULE** $1300

Second, Third Award Years: Complete at least 39 credit hours during the last award year.

✔ **FAST TRACK**   Up to 100% more aid for current award year

First, Second, Third Award Years: Complete 30 credits in current award year and then attempt at least 6 more credits.

Student with financial need may earn student performance incentives even if his or her base award is $0.

INDIANA COMMISSION *for* HIGHER EDUCATION