

# Statewide FAFSA Goal

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STATEWIDE FAFSA GOAL

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# WHAT IS THE FAFSA?



INDIANA COMMISSION *for*  
HIGHER EDUCATION

# STATEWIDE FAFSA GOAL



## WHAT IS THE FAFSA?

The Free Application For Federal Student Aid (FAFSA) is the most important document for determining if you're eligible for financial aid — money to help you pay for college.

There are 4 different types of financial aid that you could receive.

- **Grants:** Free money for college that doesn't have to be paid back
- **Scholarships:** Free money for college based on merit, talent or academic study
- **Work Study:** Different types of academic related jobs that can help students earn money while taking classes
- **Student Loans:** Money that students receive to help pay for college but they have to pay back at a later date

After you file your FAFSA, colleges will be able to tell you which scholarships and grants you could receive as well as how much money you can borrow in federal loans.

# STATEWIDE FAFSA GOAL



## Complete the FAFSA® Form

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or graduate school.



### New to the FAFSA® Process?

Completing the FAFSA form is free. Fill it out now.

[Start Here](#)

### Returning User?

[Correct info](#) | [Add a school](#)

[View your Student Aid Report \(SAR\)](#)

[Log In](#)

Hi there! I'm Aidan®, the financial aid virtual assistant. How can I help you today?

- [I need help with payments](#)
- [Help with the FAFSA® form](#)
- [I want my loan and grant info](#)
- [I have a different question](#)

## FAFSA® Announcements



# STATEWIDE FAFSA GOAL



## Log In ⇄

FSA ID Username, Email, or Mobile Phone

Password

 Show Password

Log In

[Forgot My Username](#)

[Forgot My Password](#)

[Create an Account](#)

Hi there! I'm Aidan®, the financial aid virtual assistant. How can I help you today?

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[I want my loan and grant info](#)

[I have a different question](#)

[Help Me Log In to My Account](#)



# STATEWIDE FAFSA GOAL

learnmoreindiana.org/financial-aid/fafsa/

Learn More Indiana

21st Century Scholars ▾

Financial Aid ▾

College ▾

About Us ▾

Search



## Step 1 : Create Your FSA ID

The FSA ID process consists of these main steps:

- Access the [“Create Account”](#) page.
- Provide a unique username.
- Enter your email address.
- Provide a unique password.
- Provide your name, date of birth, and Social Security number (SSN).
- Provide your mailing address.
- Select your language preference.
- Provide your mobile phone number. Select the box to indicate if you would like to register your mobile phone to receive one-time secure codes if you forget your username or password. (You will be required to provide either your email address or your mobile phone number and to opt in to messaging before you can proceed.)
- For security purposes, complete the challenge questions and answers.
- Confirm and verify your information.
- Agree to the terms and conditions.



# STATEWIDE FAFSA GOAL



## Step 2 : Gather The Necessary Documents

Make sure you have the following documents prepared before you file the FAFSA:

- Your Federal Student Aid ID (the FSA ID is a username and password you can create on the FAFSA website; see the section above for details on getting an FSA ID)
- Your Social Security number (found on a Social Security card)
- Your driver's license number (if you have a driver's license)
- Your and/or your parents'/guardians' most recent federal tax returns (IRS forms 1040, 1040EZ or 1040A)
- Records of money earned, including W-2 forms and recent bank statements
- Alien registration numbers or permanent residence cards, if you or your parents/guardians are not U.S. citizens.

## Step 3: Answer The FAFSA Questions

The FAFSA has many different questions concerning your personal information, your family's income information and information on the colleges you are interested in attending. Watch the following video to receive a more comprehensive look at what types of questions the FAFSA will ask.





# WHAT IS THE FAFSA?

The **Free Application for Federal Student Aid (FAFSA)** is a form students complete to determine their eligibility for federal, state and institutional financial aid.



Filing the FAFSA can help make the cost of post-high school education and training programs manageable by providing access to financial aid. You can benefit from education after high school because it helps open doors to the career and life you want.

ECONOMIC METRICS BY EDUCATION LEVEL		
EDUCATION LEVEL	UNEMPLOYMENT RATE	WAGES – MEDIAN INCOME (U.S.) (2019)
LESS THAN A HIGH SCHOOL DIPLOMA	6.4%	\$30,950
HIGH SCHOOL DIPLOMA	4.4%	\$39,050
SOME COLLEGE OR ASSOCIATE DEGREE	2.6%	\$44,850
BACHELOR'S DEGREE + UP	0.9%	\$72,000

The FAFSA takes about 30 minutes to complete. Visit [LearnMoreIndiana.org/FAFSA](https://LearnMoreIndiana.org/FAFSA) or scan the QR code below to learn more and obtain assistance.

If you or your parent do not have a social security number, please visit [studentaid.gov](https://studentaid.gov) or call 888-528-4719 for more information on how to file the FAFSA.



[LearnMoreIndiana.org](https://LearnMoreIndiana.org)



## How do I file?

To file the 2023-2024 FAFSA, students and families must use **2021 federal tax information**. The FAFSA can be completed in two ways:

- At [studentaid.gov](https://studentaid.gov)
- On the paper application

Filing online is recommended when possible, and the FAFSA is free!

## When do I file the FAFSA?

Indiana students should file a FAFSA between **October 1** and **April 15** of their senior year of high school and each year they plan to attend college.

Some institutions have FAFSA deadlines that fall before the state deadline of April 15, so students should check with their college or university to verify their deadline.

## What do I need to file?

- ✓ An FSA ID for student and parent (can be created at [FAFSA.gov](https://FAFSA.gov))
- ✓ Student and parent Social Security Numbers (or alien registration numbers)
- ✓ Parent and student 2021 tax records, records of assets, and untaxed income
- ✓ List of schools to which you wish to send your FAFSA information (up to 10 online)



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# INDIANA FINANCIAL AID

Indiana has financial aid for all types of students. To qualify, file the **FAFSA by April 15** of your senior year of high school (and each following year too!). Check out these options, and visit [LearnMoreIndiana.org/statefinancialaid](https://LearnMoreIndiana.org/statefinancialaid) to see all your state financial aid options.

TYPE	
ADULT SCHOLARSHIP	ADULT SCHOLARSHIP
EDUCATION SCHOLARSHIP	EDUCATION SCHOLARSHIP
MILITARY SCHOLARSHIP	MILITARY SCHOLARSHIP
OTHER SCHOLARSHIPS	OTHER SCHOLARSHIPS

WHAT IS IT?	WHO QUALIFIES?	HOW MUCH?	Type
<b>21st Century Scholars Program</b>	Income-eligible Hoosier students, must apply during 7th or 8th grade year	Four years of <b>up to 100% tuition</b> at an eligible Indiana college	🎓
<b>Adult Student Grant</b>	Hoosier adults who are starting or completing an associate degree, bachelor's degree or certificate	A renewable award of <b>up to \$2,000</b>	👤
<b>Child of Veterans and Public Safety Officers (CVO)</b>	Students whose parent is a disabled military veteran or deceased or disabled public safety officer	<b>Up to 100% tuition</b> at a public Indiana college	★
<b>Earline S. Rogers Student Teaching Scholarship for Minorities</b>	Black or Hispanic students who will be participating in student teaching during the upcoming academic year	The <b>amount varies</b> based on student need and available funds	🎓
<b>EARN Indiana</b>	Any student who demonstrates financial need	<b>Varies</b> , but all internships are paid at least federal minimum wage	🎓
<b>Frank O'Bannon Grant</b>	Full-time college students with financial need. May receive more aid if you earn an honors diploma in high school, maintain a 3.0 GPA in college, complete extra credit hours or earn an associate degree	<b>\$650 to \$9,000</b> , depending on your college and your financial need. Additional performance <b>incentives available from \$900 to \$1,400</b>	🎓
<b>Indiana National Guard Supplement Grant</b>	Students who are active members of the Indiana Air or Army National Guard	<b>Up to 100% tuition</b> at a public Indiana college	★
<b>Mitch Daniels Early Graduation Scholarship</b>	Students who graduate from a public high school at least one year early	A one-time award of <b>up to \$4,000</b>	🎓
<b>Next Generation Hoosier Educators Scholarship</b>	High-achieving high school and college students who plan to teach in Indiana for at least five years after graduation	<b>Up to \$7,500</b> per year for up to four years	📖
<b>Student Teaching Scholarship for High-Need Fields</b>	Students who plan to teach in a high-need field where there is a shortage of candidates	The <b>amount varies</b> based on student need and available funds	📖
<b>William A. Crawford Minority Teacher Scholarship</b>	Black or Hispanic students majoring in education who plan to teach in Indiana for at least three years after graduation	The <b>amount varies</b> based on student need and available funds	📖
<b>Workforce Ready Grant</b>	Students who enroll in a high-demand certificate program at Ivy Tech Community College, Vincennes University or another approved training provider	<b>Up to 100% of tuition</b> cost at Ivy Tech, Vincennes, or another approved training provider	👤

\*For full requirements, see [LearnMoreIndiana.org/statefinancialaid](https://LearnMoreIndiana.org/statefinancialaid)

[LearnMoreIndiana.org/FAFSA](https://LearnMoreIndiana.org/FAFSA)





# FAFSA DEADLINES

## ▶ 2023-24

- ▶ Indiana: April 15, 2023
- ▶ Federal: June 30, 2024
- ▶ Institutional: varies (check with each institution)

## ▶ 2024-25

- ▶ Indiana: April 15, 2024
- ▶ Federal: June 30, 2025
- ▶ Institutional: varies (check with each institution)



LEGISLATIVE & POLICY PREVIEW

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# FAFSA REQUIREMENT



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# FAFSA REQUIREMENT

- ▶ The Commission supports a FAFSA requirement for high school graduation with a broad opt-out provision.
- ▶ A FAFSA requirement bill has been filed for four years with the bill making it to conference committee multiple times.
- ▶ Alabama, Louisiana, Texas, New Hampshire, Colorado, Maryland, Illinois, and California all require high school seniors to file the FAFSA.




STATEWIDE FAFSA FILING

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# INDIANA'S FAFSA DATA





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HIGH SCHOOL GRADUATES  
IN **INDIANA**  
WHO WERE UNABLE  
TO COMPLETE THE FAFSA  
LEFT **\$65 million**  
IN PELL GRANTS  
ON THE TABLE  
IN 2021

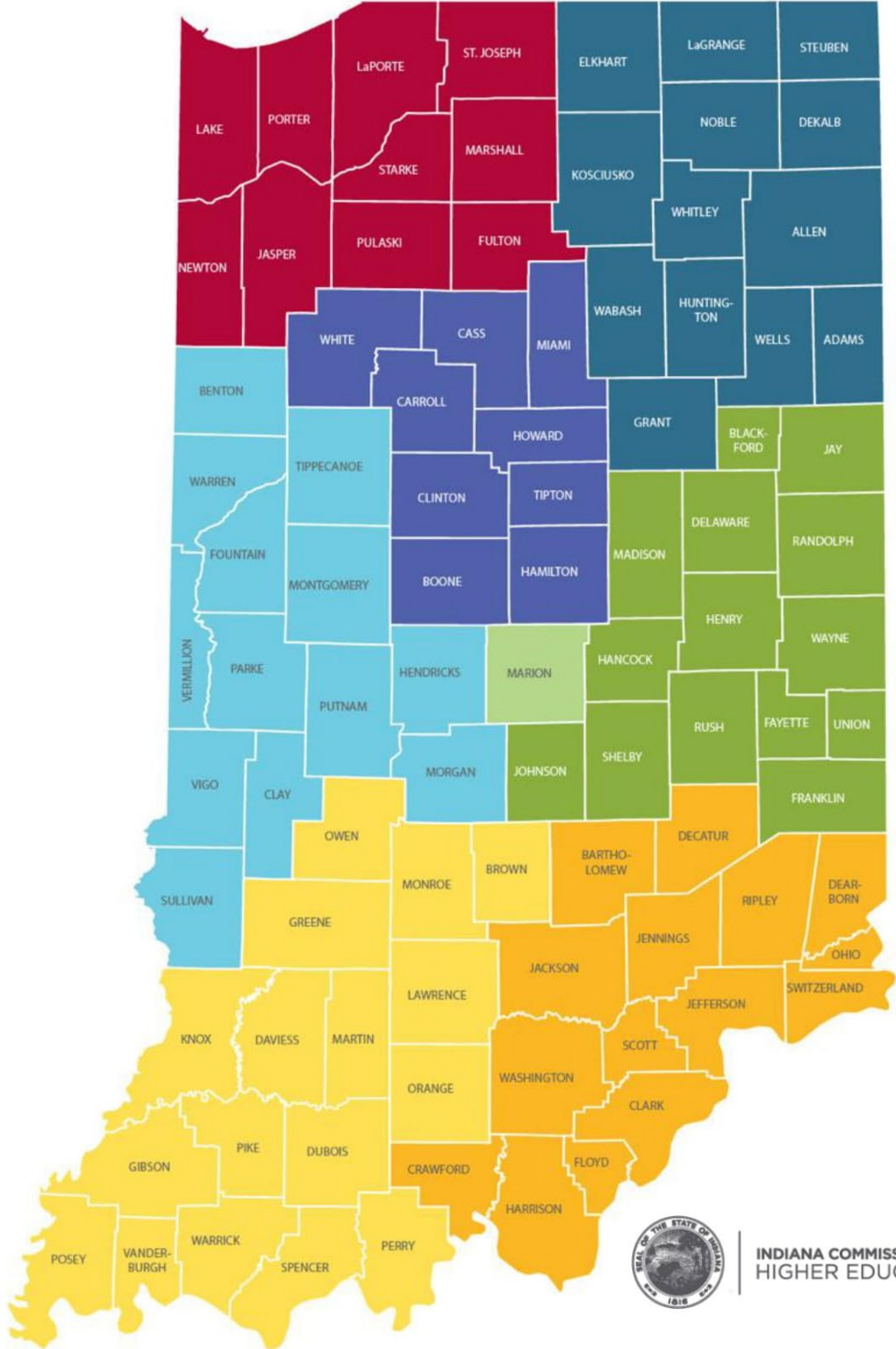


HIGH SCHOOL GRADUATES  
**ACROSS THE U.S.**  
WHO WERE UNABLE  
TO COMPLETE THE FAFSA  
LEFT **\$3.75 billion**  
IN PELL GRANTS  
ON THE TABLE  
IN 2021



# 2022-23 FAFSA: APRIL 15, 2022

Region	Total High School Seniors FAFSA Filing Percentage
Central	36%
East	44%
North Central	53%
Northeast	43%
Northwest	42%
Southeast	42%
Southwest	51%
West	48%
<b>INDIANA</b>	<b>44%</b>



# FAFSA COMPLETIONS

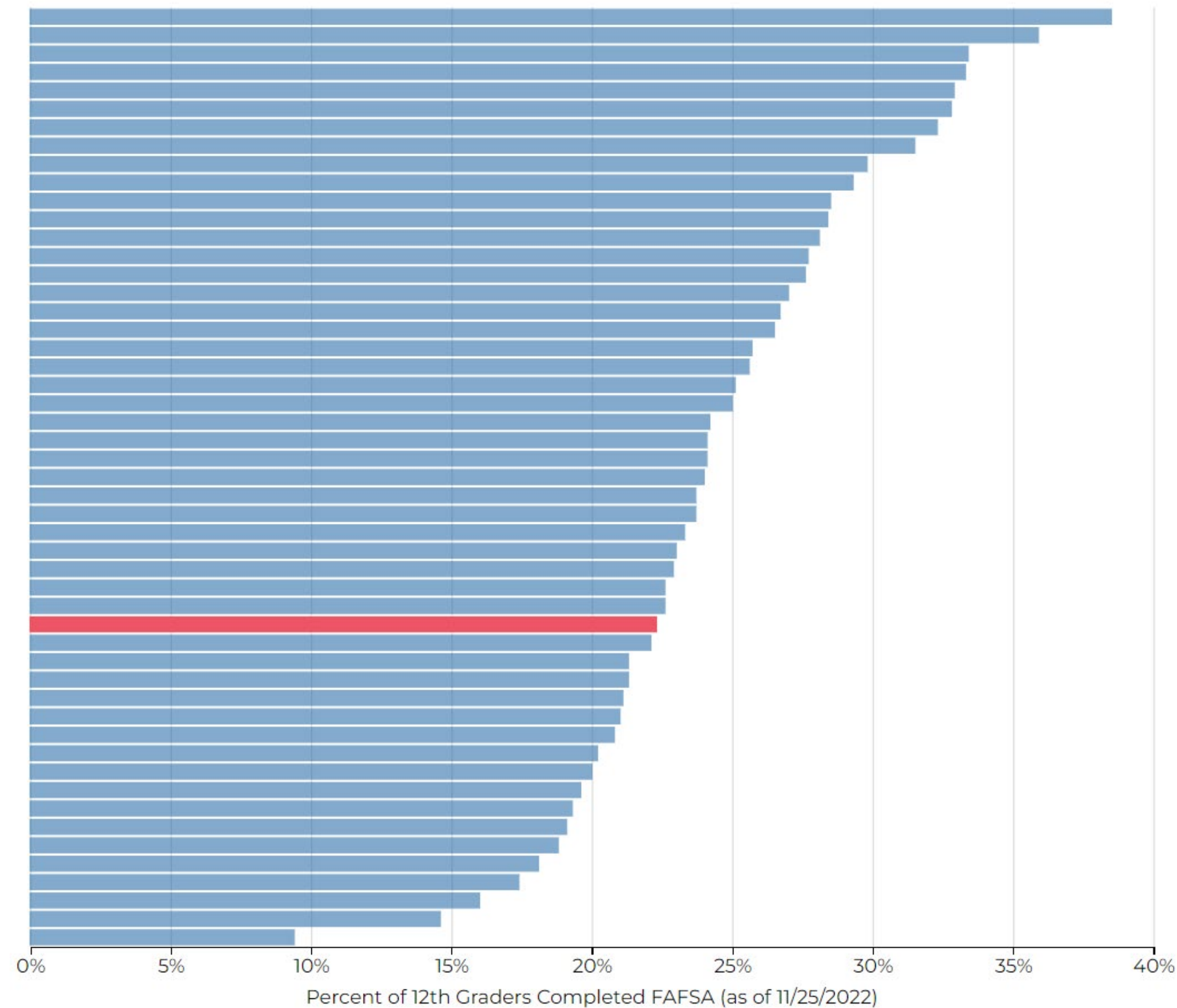
	<b>Fall 2019</b>	<b>Fall 2022</b>	<b>% Change 19</b>
<b>Overall</b>	<b>71,580</b>	<b>57,483</b>	<b>-20%</b>
<b>Seniors</b>	<b>23,970</b>	<b>20,984</b>	<b>-12%</b>
<b>Renewals</b>	<b>47,610</b>	<b>36,499</b>	<b>-23%</b>

# FAFSA COMPLETIONS

	<b>Fall 2021</b>	<b>Fall 2022</b>	<b>% Change 21</b>
<b>Overall</b>	<b>52,214</b>	<b>57,483</b>	<b>10%</b>
<b>Seniors</b>	<b>20,437</b>	<b>20,984</b>	<b>3%</b>
<b>Renewals</b>	<b>31,777</b>	<b>36,499</b>	<b>15%</b>



# FAFSA COMPLETIONS



- ▶ As of November 25, 2022, Indiana ranked **34<sup>th</sup>** out of 51 states (including District of Columbia) on 2023-24 FAFSA filing for high school seniors in the 2023 cohort.

INDIANA'S STATE FINANCIAL AID

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# WHY FAFSA IN INDIANA?



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# PERCEPTION VS. AVAILABLE SUPPORT

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**84%**

“College is too expensive”

**\$390M**

**IN State  
Financial Aid**

(1<sup>st</sup> in the Midwest, 5<sup>th</sup> in the Nation)

THE ROAD TO 65

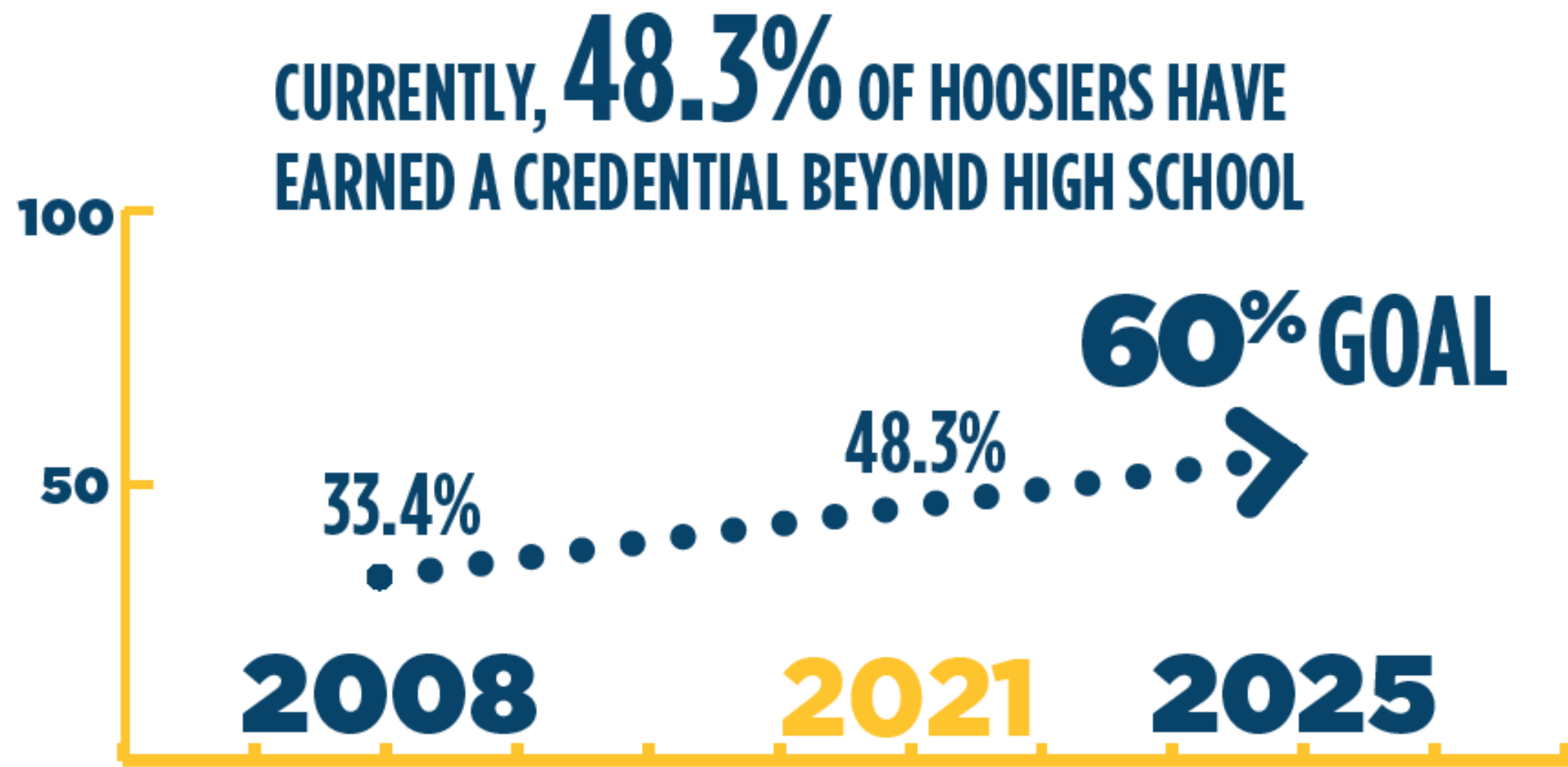
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# STATEWIDE FAFSA GOAL



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# STATEWIDE FAFSA GOAL

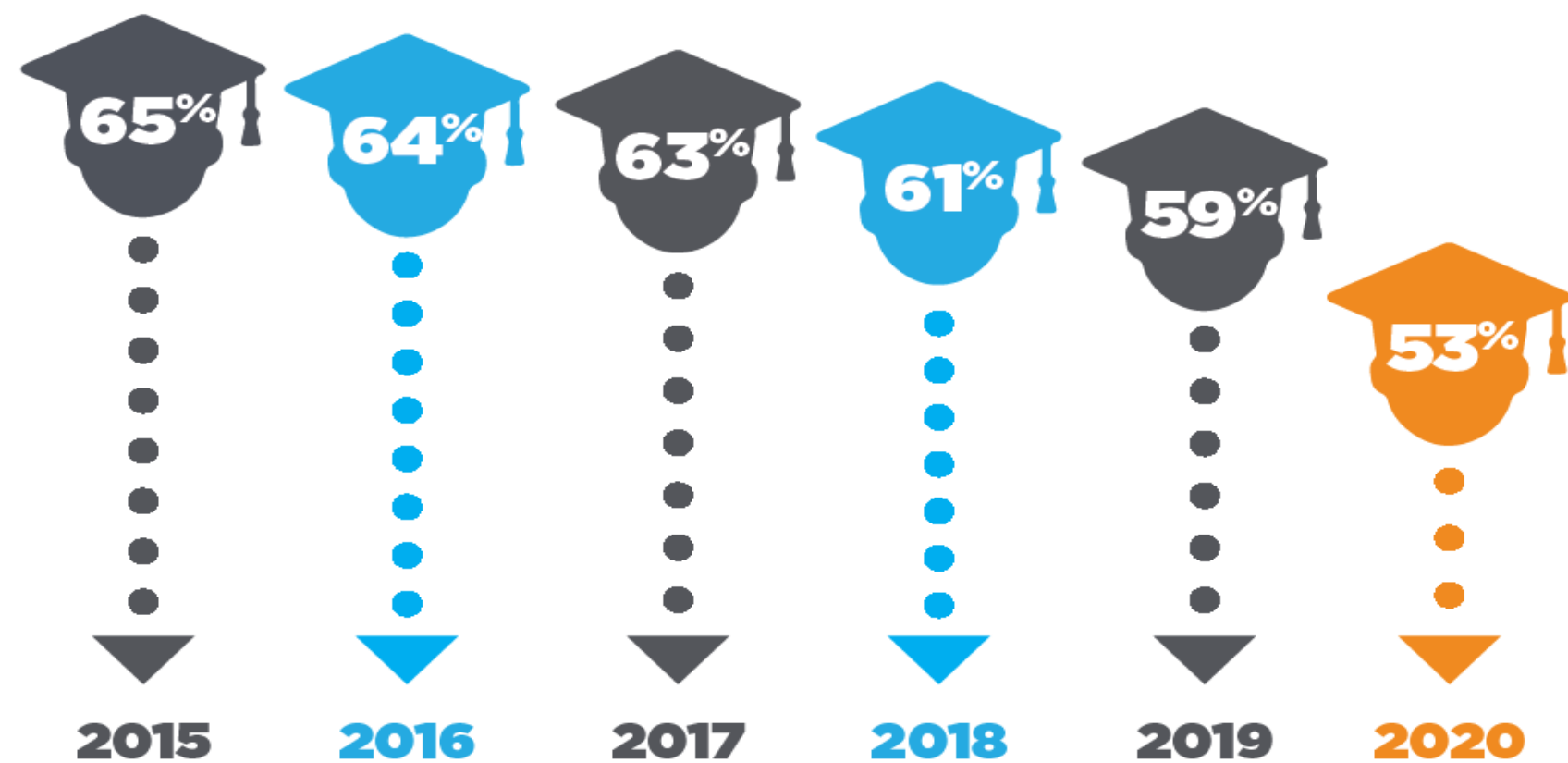


## THE ROAD TO 65

- ▶ **60%** Class of 2023
  - ▶ 2023-24 FAFSA
  - ▶ April 15, 2023
  
- ▶ **65%** Class of 2024
  - ▶ 2024-25 FAFSA
  - ▶ April 15, 2024

### High Schoolers Going Straight to College

The rate of high school students enrolling in college continues to drop.



# NEXT STEPS

- ▶ January 2023
  - ▶ Announcement at the Commission Meeting
  - ▶ Press Release
    - ▶ Goal for Class of 2023 – where are we now?
    - ▶ FAFSA Dashboard – to be updated weekly
    - ▶ Goal for Class of 2024
    - ▶ Available Supports
  - ▶ State > Region > County > School Metrics to Outreach Coordinators
- ▶ February 26, 2023: College Goal Sunday



# NEXT STEPS

- ▶ Summer 2023
  - ▶ Celebration and Recognition
  - ▶ Address FAFSA Edits and Verification
  - ▶ Awarding of State Financial Aid
  - ▶ Final Preparation for New Pre-Admission Initiative
  - ▶ Preparing for FAFSA Simplification for 2024-25 FAFSA
  - ▶ State > Region > County > School Metrics to Outreach Coordinators



# NEXT STEPS

- ▶ Fall 2023
  - ▶ State Financial Aid Release
  - ▶ State > Region > County > School Metrics to Outreach Coordinators
  - ▶ Pre-Admission Letters Released (Next Steps = Apply + FAFSA)
  - ▶ College GO! Week
  - ▶ October 1: 2024-25 FAFSA Release
  - ▶ College Goal Sunday





# INDIANA'S PARTNERSHIP PENTAGON



- ▶ Host or sponsor Outreach Coordinator events
- ▶ Serve as a trusted messenger
  - ▶ Promise FSA ID creation in communications
  - ▶ Promote FAFSA filing in communications
  - ▶ Encourage students + parents/guardians to file
  - ▶ Make referrals to the Learn More site
  - ▶ Make referrals to CHE and INvestEd
  - ▶ Make referrals to institutional financial aid offices
  - ▶ Encourage monitoring for edits and verification
- ▶ Provide incentives for FSA ID creation
- ▶ Provide incentives for early FAFSA filing
- ▶ Share the FAFSA notice + list of scholarships
- ▶ Encourage monitoring for edits and verification

STATEWIDE FAFSA FILING

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# QUESTIONS?



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The background features a large, faint, circular seal of the State of Indiana. The seal contains the text "SEAL OF THE STATE OF INDIANA" around the top and "1816" at the bottom. The central part of the seal depicts a landscape with a rising sun, a plow, and a sheaf of wheat, symbolizing agriculture and industry.

**MICHELLE ASHCRAFT**

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