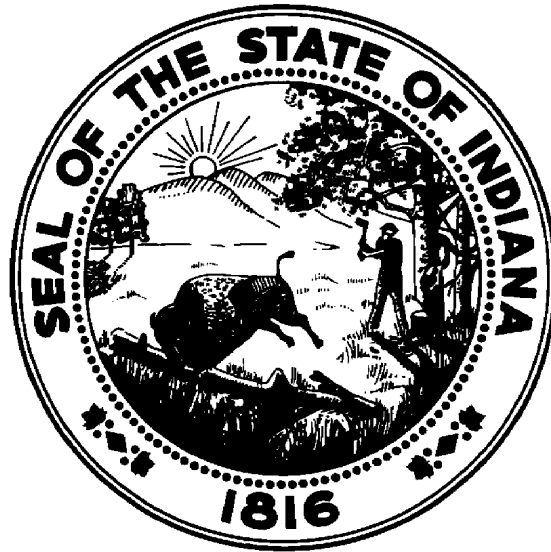


State of Indiana



General Fund
Property Tax Replacement Fund
And
Rainy Day Fund
Summaries

Fiscal Year Ending
June 30, 2000

Indiana State Budget Agency
July 12, 2000

State of Indiana
 Fiscal Year Ending June 30, 2000
 General Fund, Property Tax Replacement Fund and Rainy Day Fund
 Summaries

Table of Contents

Statement of Actual and Estimated Unappropriated Reserves-
 Combined General and Property Tax Replacement Funds..... 2

Statement of Actual and Estimated Unappropriated Reserve-
 General Fund.....3

Statement of Revenues and Expenditures-
 Property Tax Replacement Fund..... 4

Footnotes to the Statements of Estimated Unappropriated Reserve-
 Combined Statement, General Fund Statement, and
 Property Tax Replacement Fund Statement..... 5

Statement of Rainy Day Fund Balance.....6

Comparison of Actual and Estimated Revenue:
 General and Property Tax Replacement Funds..... 7
 Detail of "Other Revenues"..... 8
 Fiscal Year 2000 Revenue, Actual vs. Forecast (Graph).....9
 Actual Revenue: Fiscal Years 1999 and 2000 (Graph)..... 10

Reversion Report:
 General Fund Reversions..... 11

Indiana Medicaid Reserve Account..... 14

State Operating Revenue and Reserve Fund Balances:
 A History of State Operating and Reserve Fund (Table)..... 15

Historical Perspective: State Operating Revenue and Reserve Funds and
 Combined Balances (Graph)..... 16

Historical Perspective: State Operating Revenue and Reserve Balances
 As a Percentage of Operating Revenue (Graph)..... 17

**GENERAL FUND and PROPERTY TAX REPLACEMENT FUND
COMBINED STATEMENT of ACTUAL and ESTIMATED UNAPPROPRIATED RESERVE
(Millions of Dollars)**

	<u>Actual FY 2000</u>	<u>Estimated FY 2001</u>
<u>Resources:</u>		
Working Balance at July 1	1,211.1	832.6
Current Year Resources		
Forecast Revenue	9,142.7	9,641.7
DSH	57.2	57.5
Transfer From (To) Rainy Day Fund	15.1	-
Total Current Year Resources	9,215.0	9,699.2
<u>Total Resources:</u>	10,426.1	10,531.8
<u>Uses: Appropriations, Expenditures, and Reversions:</u>		
Appropriations:		
Budgeted Appropriations	9,570.4	10,052.3
Deficiency Appropriations	-	39.7
Medicaid Shortfall	15.7	72.9
Adjustments to Appropriations (1)	35.5	107.0
Appropriation Transfer (2)	88.3	(88.3)
Total Appropriations	9,709.9	10,183.6
Other Expenditures and Transfers:		
Judgements and Settlements	8.8	8.0
Transfer to Tuition Reserve	10.0	-
Total Appropriations & Expenditures:	9,728.7	10,191.6
Reversions:		
Adjustment to Reconcile with Auditor	(1.0)	(48.1)
<u>Total Net Uses:</u>	9,593.5	10,143.5
 General Fund Reserve Balance at June 30	 832.6	 388.3
<u>Reserved Balances</u>		
Tuition Reserve.....	265.0	265.0
Rainy Day Fund.....	539.9	567.4
Total Combined Balances.....	1,637.4	1,220.7
 Combined Balance as a Percent of Operating Revenue.....	 17.8%	 12.6%

Totals may not add due to rounding.

STATE GENERAL FUND
STATEMENT of ACTUAL and ESTIMATED UNAPPROPRIATED RESERVE
(Millions of Dollars)

	<u>Actual FY 2000</u>	<u>Estimated FY 2001</u>
<u>Resources:</u>		
Working Balance at July 1	1,211.1	832.6
Current Year Resources		
Forecast Revenue	7,532.4	8,087.9
DSH	57.2	57.5
Transfer From (To) Rainy Day Fund	(147.0)	-
Total Current Year Resources	7,442.6	8,145.4
<u>Total Resources:</u>	8,653.7	8,978.0
<u>Uses: Appropriations, Expenditures, and Reversions:</u>		
Appropriations:		
Budgeted Appropriations	7,251.4	7,525.4
Deficiency Appropriations		39.7
Medicaid Shortfall	15.7	72.9
Adjustments to Appropriations (1)	13.4	
Appropriation Transfer (2)	88.3	(88.3)
Total Appropriations	7,368.8	7,549.7
Other Expenditures and Transfers:		
Property Tax Replacement Fund Transfer	568.6	1,080.1
Judgements and Settlements	8.8	8.0
Transfer to Tuition Reserve	10.0	-
Total Appropriations & Expenditures:	7,956.3	8,637.8
Reversions:	(134.2)	(48.1)
Adjustment to Reconcile with Auditor	(1.0)	-
<u>Total Net Uses:</u>	7,821.1	8,589.7
Working Balance at June 30	832.6	388.3

Totals may not add due to rounding.

PROPERTY TAX REPLACEMENT FUND
STATEMENT of REVENUES and EXPENDITURES
(Millions of Dollars)

	<u>Actual FY 2000</u>	<u>Estimated FY 2001</u>
<u>Sources:</u>		
Revenue		
Sales Taxes	1,484.3	1,523.8
Corporate AGIT	126.1	30.0
	1,610.3	1,553.8
Total Revenue	1,610.3	1,553.8
Transfers		
Transfer from Rainy Day Fund	162.1	-
General Fund Transfer	568.6	1,080.1
	730.7	1,080.1
Total Transfers	730.7	1,080.1
<u>Total Sources:</u>	2,341.0	2,633.9
<u>Uses:</u>		
Tuition Support Appropriation	1,261.9	1,373.1
Adjustment to Appropriation	0.5	
Property Tax Replacement Distribution		
PTRC and Homestead Credit	1,057.1	1,153.8
Personal Property Tax Adjustment	50.7	107.0
PTRC and Homestead Credit Adjustment	(29.2)	-
(Reversion)		
	2,341.0	2,633.9
<u>Total Uses:</u>	2,341.0	2,633.9
<u>Ending Balance at June 30</u>	0.0	0.0

Totals may not add due to rounding.

**Footnotes to the Statements of
Estimated Unappropriated Reserve
(Combined Statement, General Fund Statement,
and Property Tax Replacement Fund Statement)**

1. Adjustments to appropriations by augmentation, transfer, and open-ended appropriations and other reconciling adjustments made as part of the closing process are shown in total.

2. Appropriation Transfers include accelerating fiscal year 2001 appropriations for capital projects, the Year 2000 computer compliance effort, and the School Library Printed Material program. These are biennial appropriations that are initially split equally into the 2 fiscal years of the biennium. In each case, expenditure patterns required moving some or all of the 2nd year allocation into the 1st year.

RAINY DAY FUND
(Counter-Cyclical Revenue and Economic Stabilization Fund)
IC 4-10-18
(Millions of Dollars)

	<u>Actual</u> <u>FY 2000</u>	Estimated FY 2001
<u>Resources:</u>		
Balance at July 1	524.7	539.9
Interest Earned During Fiscal Year (1)	29.8	27.0
Transfer from GF Revenue per formula (2)	147.0	-
Repayment of Loan Principal	0.5	0.5
	702.0	567.4
<u>Total Resources:</u>	702.0	567.4
<u>Uses:</u>		
Transfer to GF - Budget Stabilization	-	-
Transfer Excess Balance to PTRF (2)	162.1	-
Fund Balance at June 30	539.9	567.4
	702.0	567.4
<u>Total Uses:</u>	702.0	567.4
Maximum Fund Balance (3)	539.9	570.2
<i>Loans Outstanding</i>	0.5	-

Notes:

- (1) Earned interest is interest reported by the State Treasurer for the fiscal year on investments and includes the payment of interest on loans made from the fund.
- (2) Transfers made pursuant to IC 4-10-18-3.
- (3) The maximum allowable fund balance equals 7% of fiscal year General Fund (excluding PTRF) revenues.

Totals may not add due to rounding.

END OF YEAR REVENUE REPORT
6/30/2000
PER DECEMBER 15, 1999 FORECAST

INDIANA STATE BUDGET AGENCY

	ACTUAL REVENUE PRIOR	ACTUAL REVENUE CURRENT	CHANGE		FORECAST REVENUE CURRENT	ACTUAL REVENUE CURRENT	DIFFERENCE	
	Y-T-D	Y-T-D	AMOUNT	PERCENT	Y-T-D	Y-T-D	AMOUNT	PERCENT
SALES TAX	\$3,396.0	\$3,651.4	\$255.4	7.5%	\$3,574.6	\$3,651.4	\$76.7	2.1%
INDIVIDUAL	\$3,699.3	\$3,753.3	\$54.0	1.5%	\$3,823.2	\$3,753.3	-\$69.9	-1.8%
CORPORATE	\$1,044.4	\$985.3	-\$59.1	-5.7%	\$1,057.9	\$985.3	-\$72.5	-6.9%
TOTAL BIG 3	\$8,139.7	\$8,390.0	\$250.4	3.1%	\$8,455.7	\$8,390.0	-\$65.7	-0.8%
OTHER	\$743.5	\$752.7	\$9.2	1.2%	\$722.4	\$752.7	\$30.3	4.2%
TOTAL	\$8,883.2	\$9,142.7	\$259.5	2.9%	\$9,178.1	\$9,142.7	-\$35.4	-0.4%

Totals may not add due to rounding

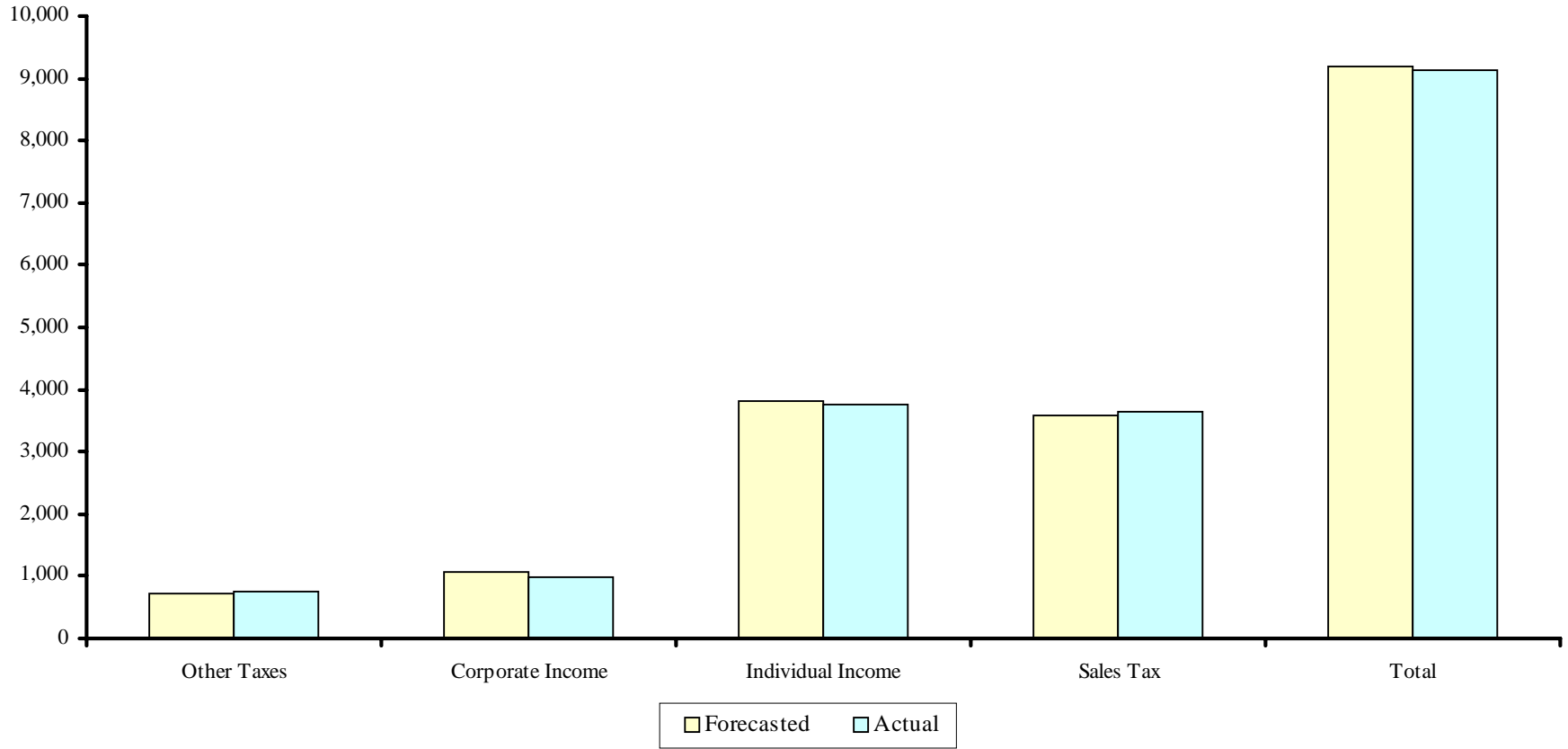
END OF MONTH REVENUE REPORT
6/30/2000
PER DECEMBER 15, 1999 FORECAST
INDIANA STATE BUDGET AGENCY

	ACTUAL REVENUE PRIOR	ACTUAL REVENUE CURRENT	CHANGE		FORECAST REVENUE CURRENT	ACTUAL REVENUE CURRENT	DIFFERENCE	
	<u>Y-T-D</u>	<u>Y-T-D</u>	<u>AMOUNT</u>	<u>PERCENT</u>	<u>Y-T-D</u>	<u>Y-T-D</u>	<u>AMOUNT</u>	<u>PERCENT</u>
CIGARETTE	\$56.9	\$56.1	-\$0.8	-1.4%	\$55.0	\$56.1	\$1.1	1.9%
AB TAXES	\$12.9	\$12.8	-\$0.1	-0.7%	\$12.4	\$12.8	\$0.4	3.3%
INHERITANCE	\$148.7	\$140.2	-\$8.5	-5.7%	\$140.0	\$140.2	\$0.2	0.1%
INSURANCE	\$155.4	\$161.1	\$5.7	3.7%	\$155.0	\$161.1	\$6.1	4.0%
INTEREST	\$169.0	\$188.9	\$20.0	11.8%	\$169.9	\$188.9	\$19.0	11.2%
MISC. REVENUE	\$200.6	\$193.5	-\$7.1	-3.5%	\$190.0	\$193.5	\$3.5	1.8%
TOTAL OTHER	\$743.5	\$752.7	\$9.2	1.2%	\$722.4	\$752.7	\$30.3	4.2%

Totals may not add due to rounding

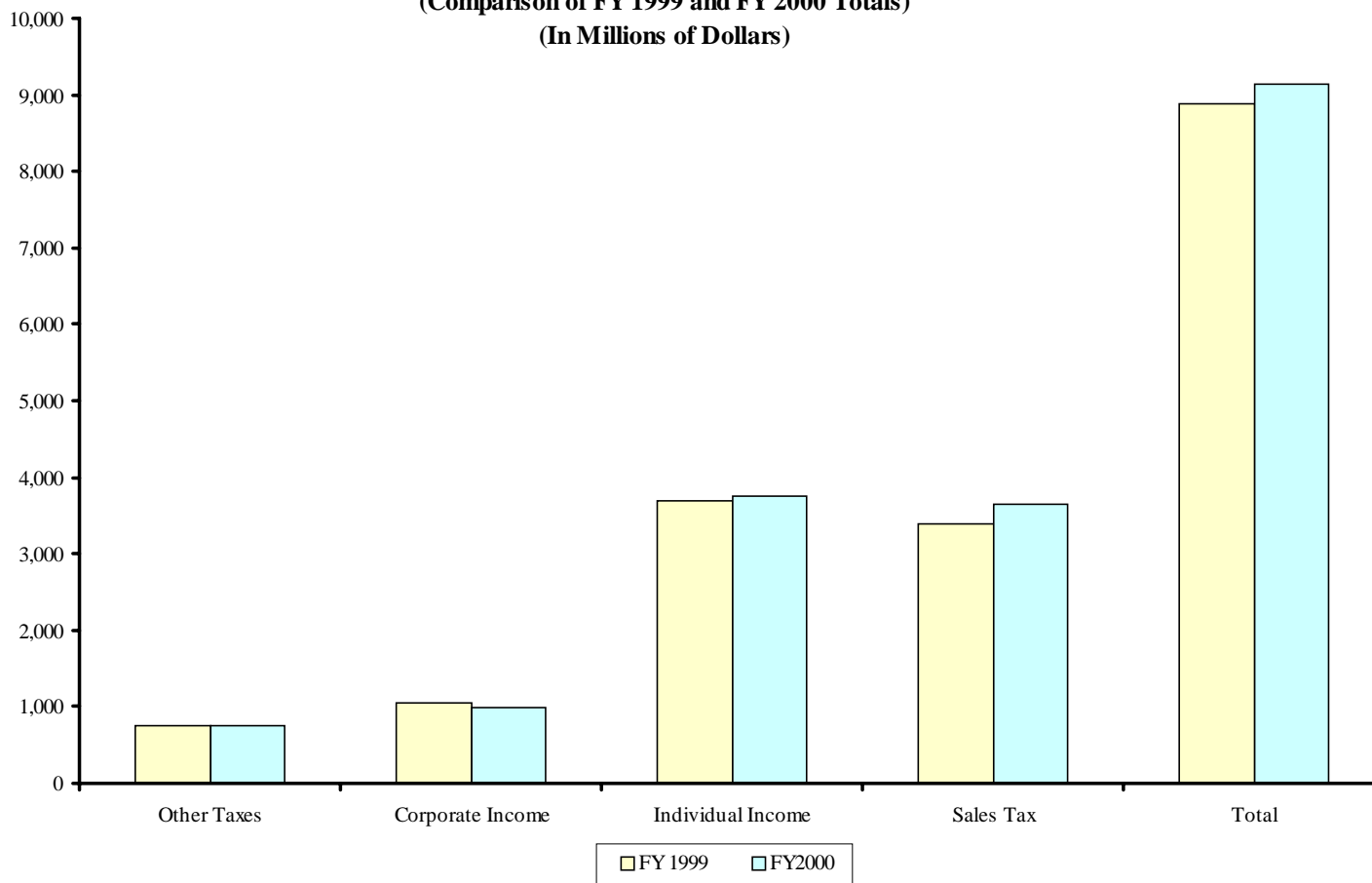
INDIANA STATE REVENUES
FISCAL YEAR 2000 TOTALS
(Comparison of FY 2000 Forecasted Revenues and FY 2000 Actual Revenues)
(In Millions of Dollars)

Page 9



INDIANA STATE REVENUES
FISCAL YEAR 2000 TOTALS
(Comparison of FY 1999 and FY 2000 Totals)
(In Millions of Dollars)

Page 10



**GENERAL FUND REVERSIONS
SUMMARY
Fiscal Year 1999-2000**

Summary of General Fund Reversions by Type (millions of dollars)	Fiscal Year 2000
Agency Reversions	23.3
Contingency Funds	21.2
Prior Year	
Agency Reversions	8.6
Fund Balances	81.1
	134.2
Total General Fund Reversions - All Sources	134.2

Agency Reversions Current Year and Prior Years

Agency Number	Agency Name	Total Reversion
3	House of Representatives	491,386
4	Senate	150,564
15	Indiana Lobby Registration Commission	1,324
17	Legislative Services Agency	1,205,078
19	Commission on Uniform State Laws	2,386
22	Supreme Court	95,879
23	Court of Appeals	571,722
24	Clerk of the Supreme and Appeals Courts	7,633
26	Indiana Judicial Center	23,532
28	Indiana Tax Court	22,294
30	Governor	138,713
34	Washington Liaison Office	1,472
38	Lieutenant Governor	88,939
39	Prosecuting Attorney's Council	108,501
40	Secretary of State	12,571
42	Voluntary Action Commission	204
46	Attorney General	499,566
48	Treasurer of State	106,579
50	Auditor of State	15,623
57	Budget Agency	22,670,179
61	Department of Administration	437,143

62	Public Records Commission	117,054
63	Indiana Election Commission	30,791
64	Public Access Counselor	24,020
70	State Personnel Department	81,880
72	Public Employee Retirement Fund	25
74	Employee Appeals Commission	12,950
75	State Ethics Commission	18,876
80	Board of Accounts	136,759
85	Data Processing Oversight Commission	156,056
90	Revenue Department	568,550
100	Indiana State Police	143,118
110	Adjutant General	8,571
160	Department of Veterans Affairs	1
190	Indiana Gaming Commission	2,344
200	Utility Regulatory Commission	4,519
210	Department of Insurance	796
215	State Board of Tax Commissioners	690,897
220	Worker's Compensation Board	117,742
225	Department of Labor	403,753
245	Professional Standards Board	68,549
250	Professional Licensing Agency	268,879
258	Civil Rights Commission	15,760
260	Department of Commerce	1,159,502
275	Health Professions Bureau	177,982
300	Department of Natural Resources	922,110
351	Board of Animal Health	133,049
385	Emergency Management Agency	144,167
400	Department of Health	993,931
405	Family & Social Services Administration (*)	5,999,575
495	Department of Environmental Management	43,582
496	Office of Environmental Adjudication	24,985
505	Education Employment Relations Board	402,657
510	Department of Workforce Development	45,548
605	Public Defender	446,465
610	Public Defender Council	34,687
615	Department of Correction	3,270,765
700	Department of Education	7,378,885
703	Indiana Commission on Proprietary Education	6,411
705	Fine Arts Commission	30,906
710	Ivy Tech State College	708
715	State Student Assistance Commission	38,773
720	Indiana Commission on Community Service	204
730	State Library	6,986
735	Historical Bureau	39,259
750	Indiana University	29,001
755	Medical Education Board	1
760	Purdue University	73,716
770	Indiana State University	1

Other Accounts	<u>247,896</u>
----------------	----------------

Totals	
Current Year	44,483,609
Prior Year	<u>8,583,270</u>

TOTAL AGENCY AND CONTINGENCY FUND REVERSIONS	<u>53,066,879</u>
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* The FSSA reversion does not include \$1,891,948 of claims presented for payment prior to June 30 that were not paid in fiscal year 2000. The amount is included in the total of \$53,066,879.

PRIOR YEAR FUND BALANCE REVERSIONS (FSSA)

Fund Number	Fund Name	Total Reversion
2250	IMPACT	2,258,750
3280	Mental Health Centers	1,773,706
3510	Title 4D OASI Act	1,168,907
3520	Title 20	21,347
3530	Medicaid	52,627,106
3550	Medicaid Administration	779,178
3560	IMPACT	9,806,691
3570	Welfare - Daycare	2,338,484
2400	Medical Assistance to Wards	<u>10,359,737</u>
TOTAL PRIOR YEAR FUND BALANCE REVERSIONS (FSSA)		81,133,906

Indiana Medicaid Reserve Account
(Dollars in Millions)
30-Jun-00

State Medicaid Reserve balance as of 7/1/99	\$219.5
Transfers in (out)	(\$15.7)
State Medicaid Reserve balance as of 7/1/00	\$203.8

Note:

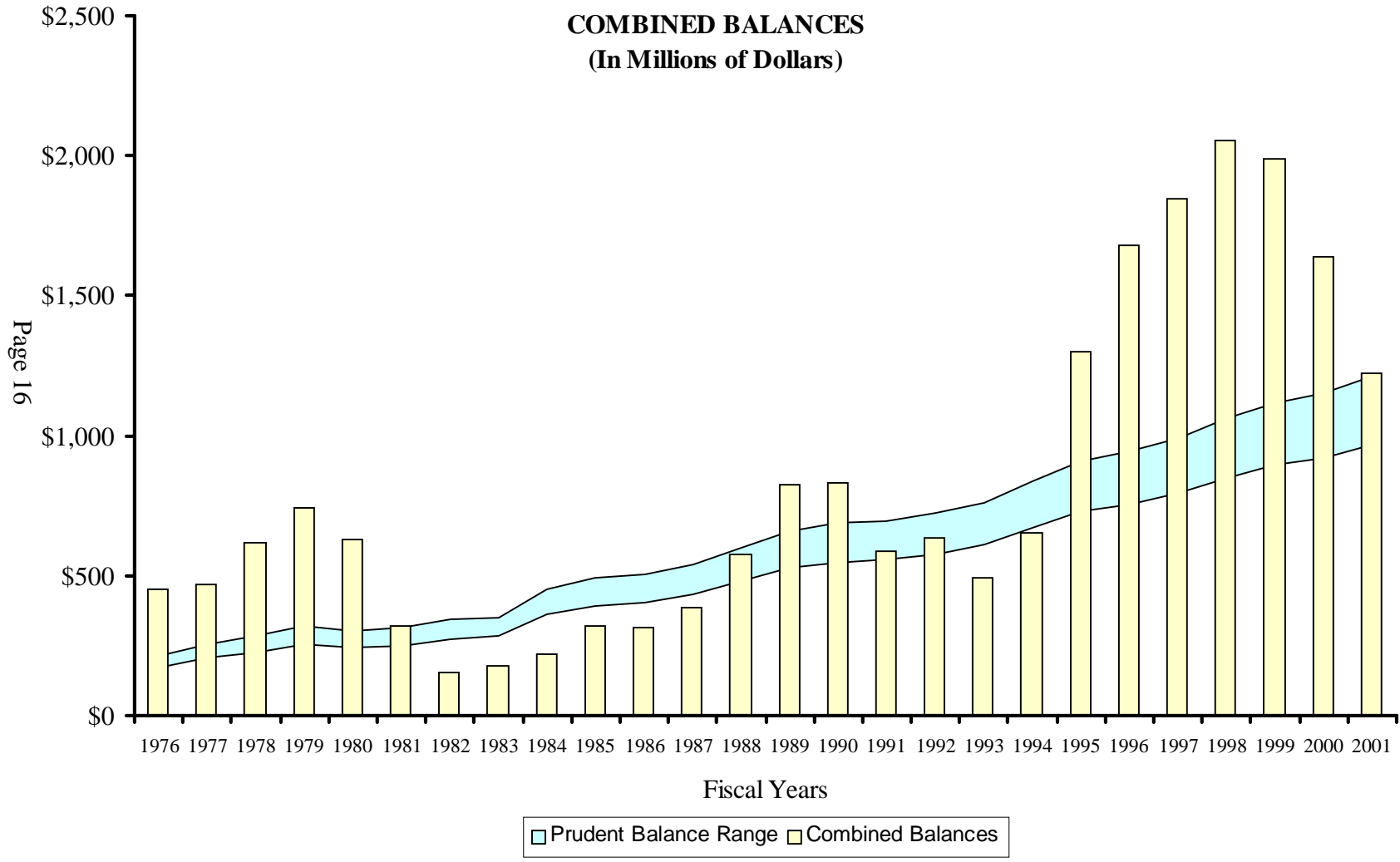
The State Medicaid Reserve account may be used to meet expenditures such as incurred but unpaid liability (\$157.1 million); personal needs allowance increase (P.L. 272); traumatic brain injury Medicaid waiver (P.L. 74); outstanding reimbursement of the Early Intervention program; underfunding of the Medicaid forecast; or other expenditures which are required of Medicaid as an entitlement program, but which may exceed the State Medicaid appropriations.

**A History of State Operating Revenue and Reserve Fund Balances
Compared to the Operating Revenue Stream
(Millions of Dollars)**

Fiscal Year	General Fund	Tuition Reserve	Prop Tax Repl Fund	Rainy Day Fund	Total Balances	Operating Revenue(5)	Balance as % of Oper. Rev.
1975-1976	131	100	221.6	0	452.6	1705.8	26.53%
1976-1977	116.4	120	235.1	0	471.5	2062	22.87%
1977-1978	218.4	120	279.6	0	618	2258.9	27.36%
1978-1979	332.7	120	290.6	0	743.3	2549.1	29.16%
1979-1980	216.7	120	295.7	0	632.4	2437.9	25.94%
1980-1981 (1)	30	120	172.6	0	322.6	2521.8	12.79%
1981-1982	0.3	120	34.3	0	154.6	2743.7	5.63%
1982-1983 (2)	60.4	120	0	0	180.4	2823.5	6.39%
1983-1984	102.3	120	0	0	222.3	3612.8	6.15%
1984-1985	55	120	0	145.1	320.1	3948.1	8.11%
1985-1986	39.4	120	0	153.8	313.2	4027.3	7.78%
1986-1987	101.1	120	0	164.5	385.6	4319.6	8.93%
1987-1988 (3)	243.2	120	0	213.8	577	4805	12.01%
1988-1989	424.6	135	0	265.4	825	5263.3	15.67%
1989-1990	372.2	144	0	318	834.2	5491.3	15.19%
1990-1991	109.4	155	0	323	587.4	5560.6	10.56%
1991-1992	138.9	165	0	328.6	632.5	5784.5	10.93%
1992-1993	9.7	180	0	300.6	490.3	6098.6	8.04%
1993-1994	90	190	0	370.3	650.3	6720.1	9.68%
1994-1995	679.3	200	0	419.3	1298.6	7277	17.85%
1995-1996	1024.8	215	0	439.5	1679.3	7569.8	22.18%
1996-1997	1138.2	240	0	466.1	1844.3	7937.8	23.23%
1997-1998	1319.3	240	0	496.1	2055.4	8481.9	24.23%
1998-1999	1211.1	255	0	524.7	1990.8	8940.7	22.27%
1999-2000	832.6	265	0	539.9	1637.5	9199.9	17.80%
2000-2001 (4)	388.3	265	0	567.4	1220.7	9699.2	12.59%

- Notes: (1) Income tax rate was reduced from 2.0% to 1.9% effective January 1, 1980.
(2) Income tax rate was increased from 1.9% to 3.0%, and the Sales tax rate was increased from 4% to 5% effective January 1, 1983.
(3) Income tax rate was increased from 3.0% to 3.4% effective July 1, 1987.
(4) Estimated by the Indiana State Budget Agency.
(5) Operating Revenues are the total of General Fund and PTR Fund revenues including lottery and DSH revenues transferred to the General Fund.

**HISTORICAL PERSPECTIVE:
STATE OPERATING REVENUE AND RESERVE FUNDS
COMBINED BALANCES
(In Millions of Dollars)**



**STATE OPERATING REVENUE AND RESERVE BALANCES
AS A PERCENTAGE OF OPERATING REVENUE**

