

State of Indiana



**General Fund
Property Tax Replacement Fund
And
Rainy Day Fund
Summaries**

**Fiscal Year Ending
June 30, 2002**

Indiana State Budget Agency
July 11, 2002

State of Indiana

General Fund, Property Tax Replacement Fund, and Rainy Day Fund Fiscal Year Ending June 30, 2002

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GENERAL FUND and PROPERTY TAX REPLACEMENT FUND
COMBINED STATEMENT of ACTUAL and ESTIMATED UNAPPROPRIATED RESERVE
(Millions of Dollars)

	Actual FY 2002	Estimated FY 2003
<u>Resources:</u>		
Working Balance at July 1	18.6	0.0
Current Year Resources		
Forecast Revenue	8,708.9	9,249.5
DSH	87.0	65.0
HEA 1001 (ss) - 2002	-	1,001.6
Other Revenue Sources or Transfers In		
Transfer from Lottery and Gaming Surplus Account (BIF)	200.0	175.0
Transfer from Medicaid Reserve to General Fund	100.0	-
2002 Regular Session of the General Assembly	-	(17.7)
Transfer from Dedicated Fund Balances per Board of Finance	396.3	45.2
Increase in Administrative Fees	-	4.0
Transfer From (To) Rainy Day Fund	277.1	-
Total Current Year Resources	<u>9,769.3</u>	<u>10,522.6</u>
<u>Total Resources:</u>	<u>9,787.9</u>	<u>10,522.6</u>
<u>Uses: Appropriations, Expenditures, and Reversions:</u>		
Appropriations		
Budgeted Appropriations	10,211.9	10,497.8
Adjustments to Appropriations (1)	93.1	-
Deficiency Appropriations	0.1	-
2002 Regular Session of the General Assembly	-	1.7
HEA 1001 (ss) - 2002	-	441.9
Higher Education HEA 1196 - 2002	-	(29.0)
K-12 Education HEA 1196 - 2002	-	(119.1)
Total Appropriations	<u>10,305.1</u>	<u>10,793.3</u>
Other Expenditures and Transfers		
Judgments and Settlements (2)	<u>3.8</u>	<u>250.3</u>
Total Appropriations & Expenditures	<u>10,308.9</u>	<u>11,043.6</u>
Payment Delays		
Higher Education Allotment	(94.2)	-
Tuition Support Distribution	(279.5)	(18.2)
Property Tax Replacement Credit	-	(157.7)
Reversions	<u>(145.1)</u>	<u>(420.6)</u>
<u>Total Net Uses:</u>	<u>9,790.1</u>	<u>10,447.1</u>
Auditor's Adjustment	(2.2)	
General Fund Reserve Balance at June 30	<u>0.0</u>	<u>75.5</u>
<u>Reserved Balances:</u>		
Medicaid Reserve	-	-
Tuition Reserve	265.0	265.0
Rainy Day Fund (3)	269.2	278.6
Total Combined Balances	<u>534.2</u>	<u>619.1</u>
Payment Delay Liability	<u>(373.8)</u>	<u>(549.7)</u>
Combined Balance as a Percent of Operating Revenue	6.1%	6.0%

Totals may not add due to rounding

STATE GENERAL FUND
STATEMENT of ACTUAL and ESTIMATED UNAPPROPRIATED RESERVE
(Millions of Dollars)

	<u>Actual</u> <u>FY 2002</u>	<u>Estimated</u> <u>FY 2003</u>
<u>Resources:</u>		
Working Balance at July 1	18.6	0.0
Current Year Resources		
Forecast Revenue	7,096.9	7,582.2
DSH	87.0	65.0
HEA 1001 (ss) - 2002	-	(163.1)
Other Revenue Sources or Transfers In		
Transfer from Medicaid Reserve to General Fund	100.0	-
2002 Regular Session of the General Assembly	-	(17.7)
Transfer from Dedicated Fund Balances	396.3	45.2
Increase in Administrative Fees	-	4.0
Transfer From (To) Rainy Day Fund	233.7	-
Total Current Year Resources	<u>7,913.9</u>	<u>7,515.6</u>
<u>Total Resources:</u>	<u>7,932.5</u>	<u>7,515.6</u>
<u>Uses: Appropriations, Expenditures, and Reversions:</u>		
Appropriations		
Budgeted Appropriations	7,566.7	7,817.7
Adjustments to Appropriations ⁽¹⁾	101.6	-
Deficiency Appropriations	0.1	-
2002 Regular Session of the General Assembly	-	1.7
HEA 1001 (ss) - 2002	-	18.2
Higher Education HEA 1196 - 2002	-	(29.0)
K-12 Education HEA 1196 - 2002	-	(67.8)
Total Appropriations	7,668.4	7,740.8
Other Expenditures and Transfers		
Property Tax Replacement Fund Transfer	661.5	(120.1)
Judgments and Settlements ⁽²⁾	3.8	250.3
Total Appropriations & Expenditures	<u>8,333.7</u>	<u>7,871.0</u>
Payment Delays		
Higher Education Allotment	(94.2)	-
Tuition Support Distribution	(159.7)	(10.4)
Reversions	<u>(145.1)</u>	<u>(420.6)</u>
<u>Total Net Uses:</u>	<u>7,934.7</u>	<u>7,440.1</u>
Auditor's Adjustment	(2.2)	
General Fund Reserve Balance at June 30	<u>0.0</u>	<u>75.5</u>

Totals may not add due to rounding

PROPERTY TAX REPLACEMENT FUND
STATEMENT of REVENUES and EXPENDITURES
(Millions of Dollars)

	Actual <u>FY 2002</u>	Estimated <u>FY 2003</u>
<u>Sources:</u>		
Revenue		
Forecast Revenue	1,612.0	1,667.3
HEA 1001 (ss) - 2002	<u>-</u>	<u>1,164.7</u>
Total Revenue	<u><u>1,612.0</u></u>	<u><u>2,832.0</u></u>
Transfers		
Transfer from Rainy Day Fund	43.4	-
Transfer from Lottery and Gaming Surplus Account (BIF)	200.0	175.0
Transfer From (To) General Fund	<u>661.5</u>	<u>(120.1)</u>
Total Transfers	<u><u>904.9</u></u>	<u><u>54.9</u></u>
<u>Total Sources:</u>	<u><u>2,516.9</u></u>	<u><u>2,886.9</u></u>
<u>Uses:</u>		
Tuition Support Appropriation	1,465.4	1,523.1
K-12 Education	-	(51.3)
HEA 1001 (ss) - 2002	-	527.7
Property Tax Replacement Distribution		
PTRC and Homestead Credit	1,179.8	1,157.0
HEA 1001 (ss) - 2002	-	(104.0)
Personal Property Tax Adjustment	-	-
Property Tax Replacement Credit Payment Delay	-	(157.7)
Tuition Support Payment Delay	(119.9)	(7.8)
Adjustment to Actual Distributions	<u>(8.5)</u>	<u>-</u>
<u>Total Uses:</u>	<u><u>2,516.9</u></u>	<u><u>2,886.9</u></u>
Ending Balance at June 30	<u><u>0.0</u></u>	<u><u>0.0</u></u>

Totals may not add due to rounding

**Footnotes to the Statements of
Estimated Unappropriated Reserve
(Combined Statement, General Fund Statement,
Property Tax Replacement Fund Statement)**

1. Adjustments to appropriations by augmentation, transfer, and open-ended appropriations and other reconciling adjustments made as part of the closing process are shown in total. Also includes \$66.3 million of unposted transfers to the State General Fund for state operated facilities.
2. Represents Tort Claims and Settlements and the Budget Agency's best estimate – at this time – of the cost to the General Fund for Medicaid expenditures that will be incurred by the State in Fiscal Year 2003 resulting from the Indiana Supreme Court decision in the case *Humphreys v. Day*.
3. Includes loans of \$12,241,652 to City of Terre Haute, City of Beech Grove, Beech Grove Schools. City of East Chicago, City of East Chicago Sanitation District, East Chicago Schools and East Chicago Libraries

RAINY DAY FUND
(Counter-Cyclical Revenue and Economic Stabilization Fund)
IC 4-10-18
(Millions of Dollars)

	<u>Actual</u> <u>FY 2002</u>	<u>Estimated</u> <u>FY 2003</u>
<u>Resources:</u>		
Balance at July 1	526.0	269.2
Interest Earned During Fiscal Year ⁽¹⁾	20.3	9.4
Transfer from GF Revenue per Formula	-	-
Total Resources:	546.3	278.6
<u>Uses:</u>		
Transfer to GF - Budget Stabilization	233.7	-
Transfer Excess Balance to PTRF ⁽²⁾	43.4	-
Preliminary Fund Balance at June 30	269.2	278.6
Transfer to GF - Maintain Level Fund Balance	-	-
Fund Balance at June 30 ⁽³⁾	269.2	278.6
Total Uses:	546.3	278.6
Maximum Fund Balance ⁽⁴⁾	502.9	535.3

Notes:

(1) Earned interest is interest reported by the State Treasurer for the fiscal year on investment and includes the payment of interest on loans made from the fund.

(2) Transfers made pursuant to IC 4-10-18-33.

(3) Includes loans of \$12,241,652 to City of Beech Grove, Beech Grove Schools, City of East Chicago, City of East Chicago Sanitation District, East Chicago Schools and East Chicago Libraries.

(4) The maximum allowable fund balance equals 7% of fiscal year General Fund (excluding PTRF) revenues.

Totals may not add due to rounding

**GENERAL FUND AND PROPERTY TAX REPLACEMENT FUND
FY 2002 REPORT OF MONTHLY REVENUE COLLECTIONS
TARGETS PER NOVEMBER 14, 2001 FORECAST
(IN MILLIONS OF DOLLARS)**

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Y-T-D
SALES													
ACTUAL	\$321.4	\$311.9	\$319.8	\$316.3	\$319.4	\$306.6	\$359.7	\$288.1	\$285.5	\$302.8	\$316.5	\$313.6	\$3,761.4
TARGET	\$326.1	\$311.0	\$308.9	\$313.3	\$300.7	\$310.5	\$377.4	\$289.2	\$310.2	\$305.1	\$307.6	\$331.5	\$3,791.4
DIFFERENCE	-\$4.7	\$0.8	\$10.9	\$2.9	\$18.8	-\$3.9	-\$17.8	-\$1.0	-\$24.7	-\$2.3	\$8.9	-\$17.9	-\$30.0
INDIVIDUAL													
ACTUAL	\$271.5	\$216.5	\$372.2	\$255.6	\$229.0	\$286.2	\$443.0	\$143.8	\$206.9	\$485.4	\$276.6	\$354.1	\$3,540.8
TARGET	\$299.3	\$234.9	\$366.9	\$276.4	\$233.9	\$242.0	\$488.6	\$140.3	\$219.4	\$526.1	\$367.5	\$336.3	\$3,731.6
DIFFERENCE	-\$27.8	-\$18.4	\$5.3	-\$20.8	-\$4.9	\$44.2	-\$45.5	\$3.5	-\$12.5	-\$40.7	-\$90.9	\$17.8	-\$190.8
CORPORATE													
ACTUAL	\$18.0	-\$3.6	\$175.4	\$53.4	\$6.3	\$104.8	\$33.7	-\$5.9	\$16.4	\$127.9	\$21.2	\$161.8	\$709.4
TARGET	\$33.0	\$7.9	\$150.8	\$49.9	\$19.4	\$112.4	\$38.4	\$13.3	\$33.3	\$179.1	\$42.6	\$149.9	\$830.0
DIFFERENCE	-\$15.0	-\$11.5	\$24.6	\$3.5	-\$13.1	-\$7.6	-\$4.6	-\$19.2	-\$16.9	-\$51.3	-\$21.4	\$11.9	-\$120.6
TOTAL BIG 3													
ACTUAL	\$610.8	\$524.8	\$867.4	\$625.3	\$554.7	\$697.5	\$836.4	\$426.1	\$508.8	\$916.0	\$614.3	\$829.5	\$8,011.6
TARGET	\$658.3	\$553.9	\$826.6	\$639.6	\$553.9	\$665.0	\$904.3	\$442.8	\$562.9	\$1,010.3	\$717.6	\$817.7	\$8,353.0
DIFFERENCE	-\$47.5	-\$29.1	\$40.8	-\$14.3	\$0.8	\$32.6	-\$67.9	-\$16.8	-\$54.1	-\$94.3	-\$103.3	\$11.7	-\$341.4
OTHER													
ACTUAL	\$69.5	\$47.7	\$57.8	\$44.9	\$42.9	\$46.9	\$124.1	\$36.8	\$45.3	\$91.8	\$26.9	\$62.5	\$697.2
TARGET	\$62.2	\$28.8	\$56.3	\$58.4	\$27.8	\$69.5	\$73.9	\$30.7	\$45.3	\$84.0	\$33.7	\$82.0	\$652.5
DIFFERENCE	\$7.3	\$18.9	\$1.6	-\$13.5	\$15.1	-\$22.6	\$50.3	\$6.1	\$0.0	\$7.8	-\$6.7	-\$19.6	\$44.7
TOTAL GF & PTRF													
ACTUAL	\$680.4	\$572.5	\$925.2	\$670.2	\$597.6	\$744.4	\$960.5	\$462.9	\$554.1	\$1,007.8	\$641.2	\$891.9	\$8,708.8
TARGET	\$720.5	\$582.6	\$882.8	\$698.1	\$581.7	\$734.5	\$978.2	\$473.5	\$608.1	\$1,094.3	\$751.3	\$899.8	\$9,005.5
DIFFERENCE	-\$40.2	-\$10.2	\$42.4	-\$27.9	\$15.9	\$10.0	-\$17.7	-\$10.6	-\$54.0	-\$86.5	-\$110.1	-\$7.8	-\$296.7

Totals may not add due to rounding

**FY 2002 REPORT OF MONTHLY REVENUE COLLECTIONS
TARGETS PER NOVEMBER 14, 2001 FORECAST**
(IN MILLIONS OF DOLLARS)

GENERAL FUND	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Y-T-D
SALES													
ACTUAL	\$193.3	\$186.1	\$190.6	\$188.5	\$188.6	\$183.3	\$209.6	\$173.3	\$168.1	\$180.7	\$186.6	\$183.9	\$2,232.6
TARGET	\$197.3	\$184.6	\$184.4	\$186.9	\$178.2	\$184.6	\$224.7	\$172.5	\$186.3	\$180.8	\$183.2	\$196.6	\$2,260.0
DIFFERENCE	-\$4.0	\$1.5	\$6.2	\$1.6	\$10.4	-\$1.3	-\$15.0	\$0.8	-\$18.1	-\$0.1	\$3.4	-\$12.7	-\$27.4
INDIVIDUAL													
ACTUAL	\$271.5	\$216.5	\$372.2	\$255.6	\$229.0	\$286.2	\$443.0	\$143.8	\$206.9	\$485.4	\$276.6	\$354.1	\$3,540.8
TARGET	\$299.3	\$234.9	\$366.9	\$276.4	\$233.9	\$242.0	\$488.6	\$140.3	\$219.4	\$526.1	\$367.5	\$336.3	\$3,731.6
DIFFERENCE	-\$27.8	-\$18.4	\$5.3	-\$20.8	-\$4.9	\$44.2	-\$45.5	\$3.5	-\$12.5	-\$40.7	-\$90.9	\$17.8	-\$190.8
CORPORATE													
ACTUAL	\$12.3	-\$10.7	\$172.0	\$47.8	-\$2.8	\$95.0	\$24.9	-\$11.6	\$8.5	\$119.9	\$13.7	\$157.3	\$626.3
TARGET	\$33.0	\$4.8	\$141.5	\$42.4	\$15.6	\$104.7	\$31.5	\$3.9	\$19.3	\$166.0	\$35.5	\$138.0	\$736.0
DIFFERENCE	-\$20.7	-\$15.5	\$30.5	\$5.5	-\$18.4	-\$9.7	-\$6.6	-\$15.5	-\$10.8	-\$46.0	-\$21.7	\$19.3	-\$109.7
TOTAL BIG 3													
ACTUAL	\$477.0	\$391.9	\$734.8	\$492.0	\$414.9	\$564.5	\$677.5	\$305.5	\$383.5	\$786.0	\$476.9	\$695.3	\$6,399.7
TARGET	\$529.5	\$424.3	\$692.8	\$505.7	\$427.7	\$531.3	\$744.7	\$316.6	\$424.9	\$872.9	\$586.1	\$670.9	\$6,727.6
DIFFERENCE	-\$52.5	-\$32.4	\$42.0	-\$13.7	-\$12.8	\$33.2	-\$67.2	-\$11.2	-\$41.5	-\$86.9	-\$109.2	\$24.3	-\$327.9
OTHER													
ACTUAL	\$69.5	\$47.7	\$57.8	\$44.9	\$42.9	\$46.9	\$124.1	\$36.8	\$45.3	\$91.8	\$26.9	\$62.5	\$697.2
TARGET	\$62.2	\$28.8	\$56.3	\$58.4	\$27.8	\$69.5	\$73.9	\$30.7	\$45.3	\$84.0	\$33.7	\$82.0	\$652.5
DIFFERENCE	\$7.3	\$18.9	\$1.6	-\$13.5	\$15.1	-\$22.6	\$50.3	\$6.1	\$0.0	\$7.8	-\$6.7	-\$19.6	\$44.7
TOTAL GF													
ACTUAL	\$546.5	\$439.5	\$792.6	\$536.9	\$457.8	\$611.4	\$801.6	\$342.3	\$428.8	\$877.8	\$503.9	\$757.7	\$7,096.9
TARGET	\$591.7	\$453.0	\$749.1	\$564.2	\$455.5	\$600.8	\$818.6	\$347.3	\$470.2	\$956.9	\$619.8	\$753.0	\$7,380.1
DIFFERENCE	-\$45.2	-\$13.5	\$43.6	-\$27.3	\$2.3	\$10.5	-\$17.0	-\$5.0	-\$41.4	-\$79.1	-\$115.9	\$4.8	-\$283.2
PTRF													
ACTUAL	\$128.1	\$125.8	\$129.2	\$127.7	\$130.8	\$123.3	\$150.1	\$114.9	\$117.4	\$122.1	\$129.9	\$129.7	\$1,528.8
TARGET	\$128.8	\$126.5	\$124.4	\$126.4	\$122.4	\$125.9	\$152.8	\$116.7	\$123.9	\$124.3	\$124.4	\$134.9	\$1,531.4
DIFFERENCE	-\$0.7	-\$0.7	\$4.8	\$1.3	\$8.4	-\$2.6	-\$2.7	-\$1.8	-\$6.5	-\$2.2	\$5.5	-\$5.2	-\$2.6
CORPORATE													
ACTUAL	\$5.7	\$7.2	\$3.4	\$5.6	\$9.0	\$9.8	\$8.8	\$5.7	\$7.9	\$7.9	\$7.5	\$4.5	\$83.1
TARGET	\$0.0	\$3.1	\$9.3	\$7.5	\$3.8	\$7.7	\$6.8	\$9.5	\$14.0	\$13.2	\$7.1	\$11.9	\$94.0
DIFFERENCE	\$5.7	\$4.0	-\$5.9	-\$1.9	\$5.2	\$2.0	\$2.0	-\$3.8	-\$6.1	-\$5.2	\$0.4	-\$7.4	-\$10.9
TOTAL PTRF													
ACTUAL	\$133.8	\$132.9	\$132.6	\$133.3	\$139.8	\$133.1	\$158.9	\$120.6	\$125.3	\$130.0	\$137.4	\$134.2	\$1,612.0
TARGET	\$128.8	\$129.6	\$133.8	\$133.9	\$126.2	\$133.6	\$159.6	\$126.2	\$137.9	\$137.5	\$131.5	\$146.8	\$1,625.4
DIFFERENCE	\$5.0	\$3.3	-\$1.2	-\$0.6	\$13.6	-\$0.6	-\$0.7	-\$5.6	-\$12.6	-\$7.4	\$5.9	-\$12.6	-\$13.4
TOTAL GF & PTRF													
ACTUAL	\$680.4	\$572.5	\$925.2	\$670.2	\$597.6	\$744.4	\$960.5	\$462.9	\$554.1	\$1,007.8	\$641.2	\$891.9	\$8,708.8
TARGET	\$720.5	\$582.6	\$882.8	\$698.1	\$581.7	\$734.5	\$978.2	\$473.5	\$608.1	\$1,094.3	\$751.3	\$899.8	\$9,005.5
DIFFERENCE	-\$40.2	-\$10.2	\$42.4	-\$27.9	\$15.9	\$10.0	-\$17.7	-\$10.6	-\$54.0	-\$86.5	-\$110.1	-\$7.8	-\$296.7

Totals may not add due to rounding

END OF YEAR REVENUE REPORT
June 30, 2002
PER NOVEMBER 14, 2001 FORECAST

INDIANA STATE BUDGET AGENCY

	<u>ACTUAL REVENUE PRIOR Y-T-D</u>	<u>ACTUAL REVENUE CURRENT Y-T-D</u>	<u>CHANGE AMOUNT PERCENT</u>	<u>FORECAST REVENUE CURRENT Y-T-D</u>	<u>ACTUAL REVENUE CURRENT Y-T-D</u>	<u>DIFFERENCE AMOUNT PERCENT</u>
SALES TAX INDIVIDUAL	\$3,686.8	\$3,761.4	\$74.6 2.0%	\$3,791.4	\$3,761.4	-\$30.0 -0.8%
CORPORATE	\$3,779.8	\$3,540.8	-\$239.0 -6.3%	\$3,731.6	\$3,540.8	-\$190.8 -5.1%
	<u>\$855.3</u>	<u>\$709.4</u>	<u>-\$145.9 -17.1%</u>	<u>\$830.0</u>	<u>\$709.4</u>	<u>-\$120.6 -14.5%</u>
TOTAL BIG 3	\$8,321.9	\$8,011.6	-\$310.3 -3.7%	\$8,353.0	\$8,011.6	-\$341.4 -4.1%
OTHER	<u>\$730.1</u>	<u>\$697.2</u>	<u>-\$32.9 -4.5%</u>	<u>\$652.5</u>	<u>\$697.2</u>	<u>\$44.7 6.8%</u>
TOTAL	\$9,052.0	\$8,708.8	-\$343.2 -3.8%	\$9,005.5	\$8,708.8	-\$296.7 -3.3%

Totals may not add due to rounding

END OF YEAR REVENUE REPORT
June 30, 2002
PER NOVEMBER 14, 2001 FORECAST

INDIANA STATE BUDGET AGENCY

	FORECAST REVENUE CURRENT YEAR	ACTUAL REVENUE CURRENT Y-T-D	PERCENT OF FISCAL YEAR FORECAST
SALES TAX	\$3,791.4	\$3,761.4	99.2%
INDIVIDUAL	\$3,731.6	\$3,540.8	94.9%
CORPORATE	\$830.0	\$709.4	85.5%
TOTAL BIG 3	\$8,353.0	\$8,011.6	95.9%
OTHER	\$652.5	\$697.2	106.8%
TOTAL	\$9,005.5	\$8,708.8	96.7%

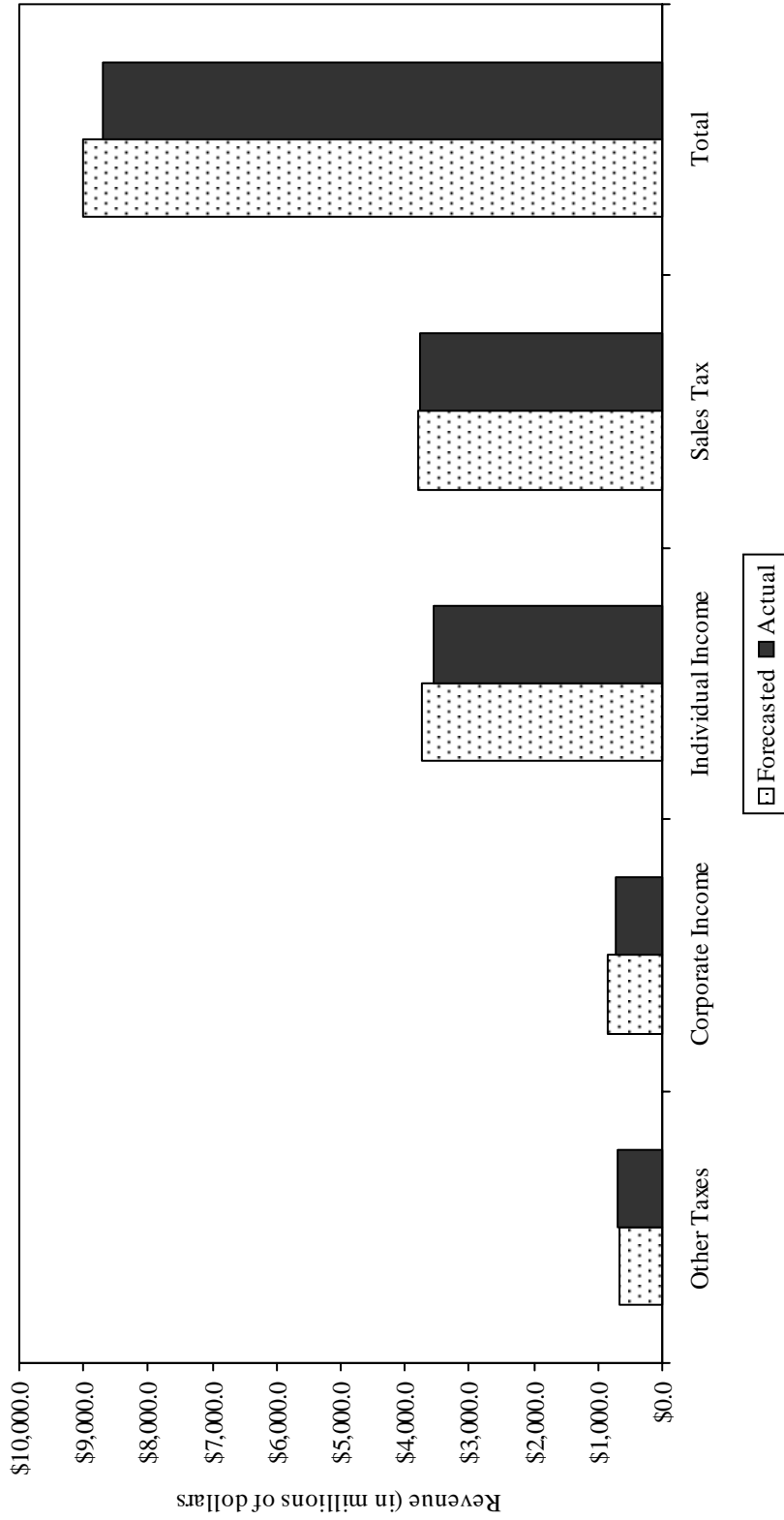
END OF YEAR REVENUE REPORT
June 30, 2002
PER NOVEMBER 14, 2001 FORECAST

INDIANA STATE BUDGET AGENCY

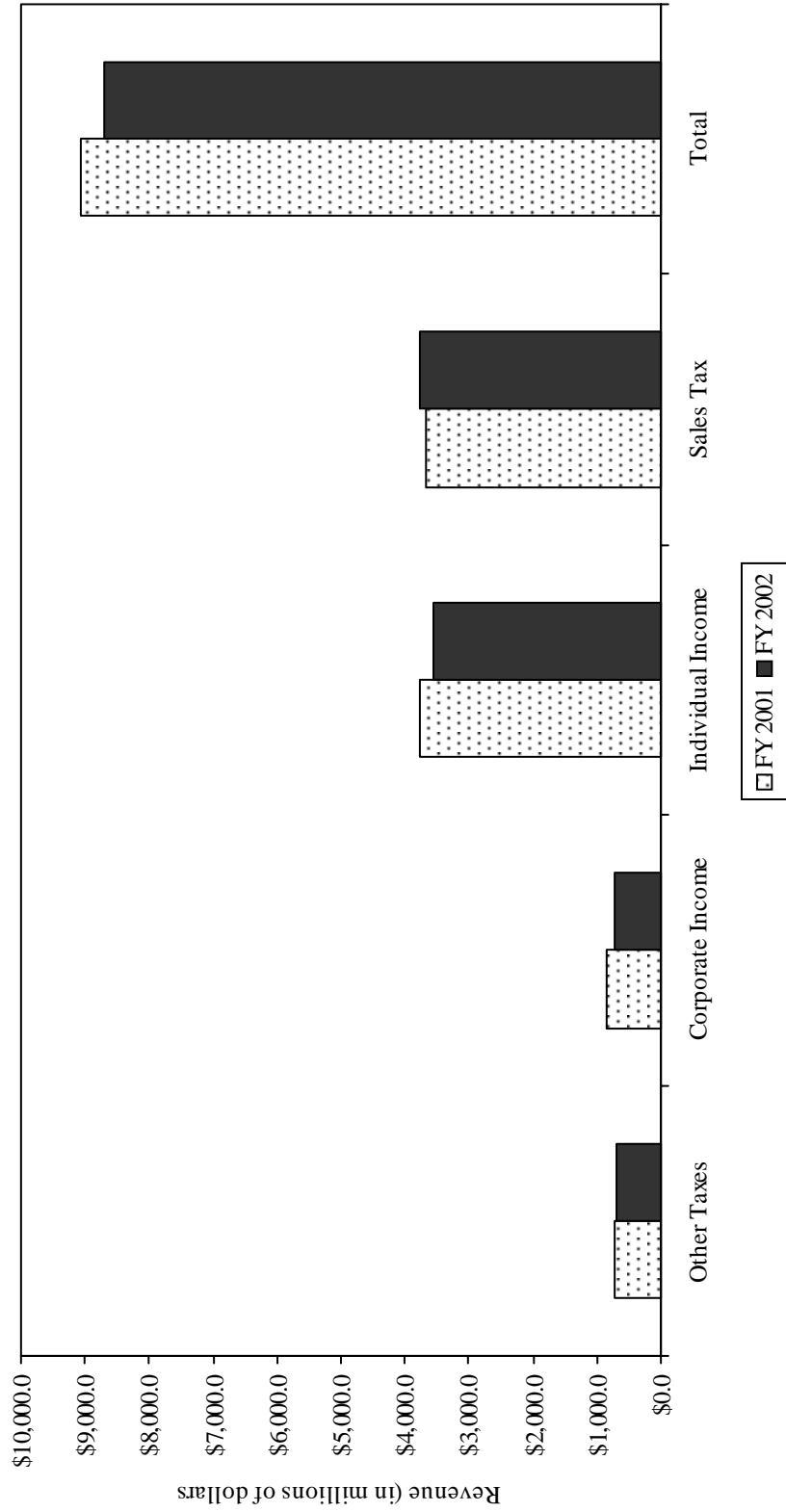
	ACTUAL	CHANGE		FORECAST	ACTUAL	DIFFERENCE
	REVENUE PRIOR Y-T-D	AMOUNT	PERCENT	REVENUE CURRENT Y-T-D	REVENUE CURRENT Y-T-D	AMOUNT PERCENT
CIGARETTE	\$54.0	\$1.0	1.9%	\$54.8	\$55.0	\$0.2 0.4%
AB TAXES	\$13.1	\$0.9	6.7%	\$13.2	\$14.0	\$0.8 6.1%
INHERITANCE	\$163.7	-\$21.8	-13.3%	\$145.0	\$141.9	-\$3.1 -2.1%
INSURANCE	\$145.8	\$30.4	20.9%	\$144.5	\$176.2	\$31.7 21.9%
INTEREST	\$141.0	-\$68.8	-48.8%	\$90.0	\$72.2	-\$17.8 -19.7%
MISC. REVENUE	\$212.5	\$25.4	11.9%	\$205.0	\$237.9	\$32.9 16.0%
TOTAL OTHER	\$730.1	-\$32.9	-4.5%	\$652.5	\$697.2	\$44.7 6.8%

Totals may not add due to rounding

**INDIANA STATE REVENUES
FISCAL YEAR 2002 TOTALS
(Comparison of FY 2002 Forecasted Revenues and FY 2002 Actual Revenues)**



**INDIANA STATE REVENUES
FISCAL YEAR 2002 TOTALS
(Comparison of FY 2001 and FY 2002 Totals)**



GENERAL FUND REVERSIONS SUMMARY
Fiscal Year 2001-2002

Agency Number	Agency Name	Total Reversions
3	House of Representatives	628,630
4	Senate	442,462
15	Indiana Lobby Registration Commission	36,627
17	Legislative Services Agency	732,341
19	Commission on Uniform State Laws	2,800
22	Supreme Court	3,588,542
23	Court of Appeals	574,995
24	Clerk of the Supreme and Appeals Courts	29,329
26	Indiana Judicial Center	1,078,799
28	Indiana Tax Court	37,797
30	Governor	472,272
32	Criminal Justice Institute	400,870
34	Washington Liaison Office	567
38	Lieutenant Governor	328,591
39	Prosecuting Attorneys' Council	100,451
40	Secretary of State	175,897
46	Attorney General	3,865
48	Treasurer of State	163,279
50	Auditor of State	419,069
57	Budget Agency	983,843
61	Department of Administration	2,050,674
62	Public Records Commission	291,978
63	Indiana Election Commission	56,979
64	Public Access Counselor	18,220
70	State Personnel Department	1,158,662
74	Employee Appeals Commission	16,662
75	State Ethics Commission	36,992
80	Board of Accounts	1,106,685
85	Information Technology Oversight Commission	180,979
90	Department of Revenue	3,893,225
100	Indiana State Police	8,168,288
103	Law Enforcement Training Board	337,381
110	Adjutant General	895,514
160	Department of Veterans' Affairs	172,817
190	Indiana Gaming Commission	6,217
200	Utility Regulatory Commission	4,887
210	Department of Insurance	421,884
215	Department of Local Government Finance	811,592
217	Indiana Board of Tax Review	233,065
220	Workers' Compensation Board	142,536
225	Department of Labor	469,510
230	Alcoholic Beverage Commission	1,813,241
245	Professional Standards Board	1,508,127
250	Professional Licensing Agency	292,014
258	Civil Rights Commission	271,123

Agency Number	Agency Name	Total Reversions
260	Department of Commerce	4,007,495
265	Indiana Horse Racing Commission	365,797
275	Health Professions Bureau	86,758
290	Clean Manufacturing Technology Board	33,250
300	Department of Natural Resources	9,089,356
310	White River Park Commission	170,043
315	World War Memorials Commission	161,315
330	St. Joseph River Basin Commission	5,271
351	Board of Animal Health	438,580
385	Emergency Management Agency	428,218
400	Department of Health	7,972,593
405	Family and Social Services Administration	39,532,255
495	Department of Environmental Management	5,068,905
496	Office of Environmental Adjudication	72,124
505	Education Employment Relations Board	229,267
510	Department of Workforce Development	2,488,612
605	Public Defender	669,825
610	Public Defender Council	169,509
615	Department of Correction	15,836,661
700	Department of Education	290,741,381
703	Indiana Commission on Proprietary Education	72,922
705	Fine Arts Commission	294,765
710	Ivy Tech State College	8,662,914
715	State Student Assistance Commission	500,509
719	Commission for Higher Education	188,300
720	Indiana Commission on Community Service	27,980
730	State Library	491,127
735	Historical Bureau	63,789
750	Indiana University	40,700,476
755	Medical Education Board	201,562
760	Purdue University	31,520,824
770	Indiana State University	6,453,608
775	University of Southern Indiana	2,646,285
780	Ball State University	10,308,136
790	Vincennes University	2,612,624
800	Department of Transportation	39,365
	Other Accounts	1,904,074
<hr/>		
	GRAND TOTALS - Current Year	517,351,325
	- Prior Year	1,465,422
<hr/>		
	GRAND TOTAL	518,816,747

Indiana Medicaid Reserve Account

June 30, 2002

State Medicaid Reserve Balance as of July 1, 2001	\$100,000,000
Transfers in (out)	
Transfer to General Fund	<u>(\$100,000,000)</u>
State Medicaid Reserve Balance as of June 30, 2002	\$0

**A History of State Operating Revenue and Reserve Fund Balances
Compared to the Operating Revenue Stream
(Millions of Dollars)**

Fiscal Year	General Fund	Tuition Reserve	Prop Tax Repl Fund	Rainy Day Fund	Medicaid Reserve (\$)	Total Balances	Operating Revenue(6)	Balance as % of Oper. Rev.
1979-1980	216.7	120.0	295.7	0	n/a	632.4	2437.9	25.94%
1980-1981 (1)	30.0	120.0	172.6	0	n/a	322.6	2521.8	12.79%
1981-1982	0.3	120.0	34.3	0	n/a	154.6	2743.7	5.63%
1982-1983 (2)	60.4	120.0	0	0	n/a	180.4	2823.5	6.39%
1983-1984	102.3	120.0	0	0	n/a	222.3	3612.8	6.15%
1984-1985	55.0	120.0	0	145.1	n/a	320.1	3948.1	8.11%
1985-1986	39.4	120.0	0	153.8	n/a	313.2	4027.3	7.78%
1986-1987	101.1	120.0	0	164.5	n/a	385.6	4319.6	8.93%
1987-1988 (3)	243.2	120.0	0	213.8	n/a	577.0	4805.0	12.01%
1988-1989	424.6	135.0	0	265.4	n/a	825.0	5263.3	15.67%
1989-1990	372.2	144.0	0	318.0	n/a	834.2	5491.3	15.19%
1990-1991	109.4	155.0	0	323.0	n/a	587.4	5560.6	10.56%
1991-1992	138.9	165.0	0	328.6	n/a	632.5	5784.5	10.93%
1992-1993	9.7	180.0	0	300.6	n/a	490.3	6098.6	8.04%
1993-1994	90.0	190.0	0	370.3	n/a	650.3	6720.1	9.68%
1994-1995	679.3	200.0	0	419.3	n/a	1298.6	7277.0	17.85%
1995-1996	1024.8	215.0	0	439.5	n/a	1679.3	7569.8	22.18%
1996-1997	1138.2	240.0	0	466.1	n/a	1844.3	7937.8	23.23%
1997-1998	1319.3	240.0	0	496.1	n/a	2055.4	8481.9	24.23%
1998-1999	1211.1	255.0	0	524.7	n/a	1990.8	8940.7	22.27%
1999-2000	832.6	265.0	0	539.9	n/a	1637.5	9199.9	17.80%
2000-2001	18.6	265.0	0	526.0	100.0	909.6	9122.9	9.97%
2001-2002	0	265.0	0	269.2	0.0	534.2	8795.9	6.07%
2002-2003 (4)	75.5	265.0	0	278.6	0.0	619.1	10298.4	6.01%

Notes: (1) Income tax rate was reduced from 2.0% to 1.9% effective January 1, 1980.

(2) Income tax rate was increased from 1.9% to 3.0%, and the Sales tax rate was increased from 4% to 5% effective January 1, 1983.

(3) Income tax rate was increased from 3.0% to 3.4% effective July 1, 1987.

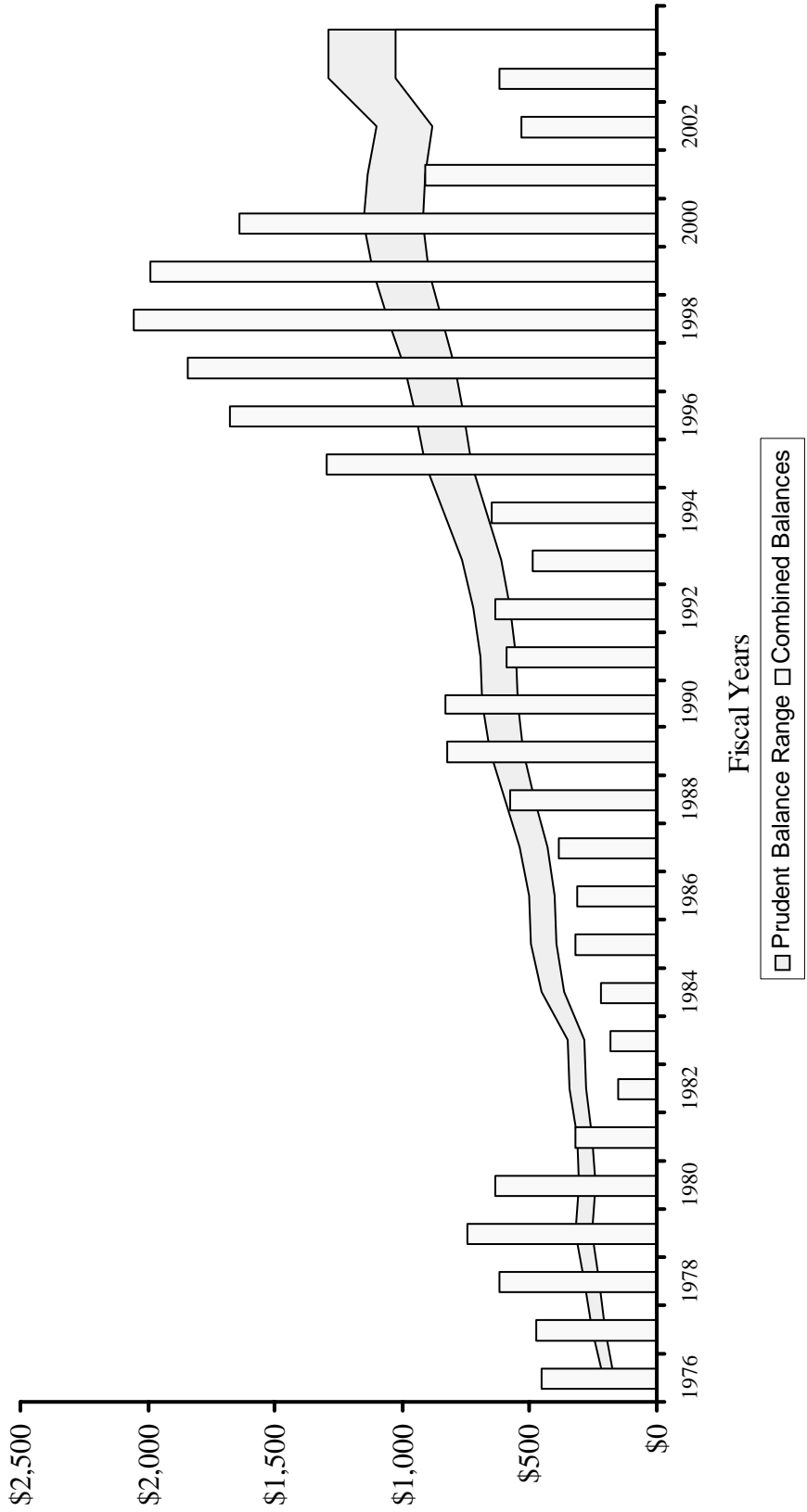
(4) Estimated by the Indiana State Budget Agency.

(5) Medicaid Reserve was not included in combined balances and reserves prior to Fiscal Year 2001. Reserve was set at \$100,000,000 at the close of Fiscal Year 2001 per HEA 1001-2001.

(6) It is estimated the Reserve will be needed to cover current obligations for Fiscal Year 2003.

(6) Operating Revenues are the total of General Fund and PTR Fund revenues including lottery and DSH revenues transferred to the General Fund.

**STATE OPERATING REVENUE AND RESERVE FUNDS
COMBINED BALANCES
(In Millions of Dollars)**



**STATE OPERATING REVENUE AND RESERVE BALANCES
AS A PERCENTAGE OF OPERATING REVENUE**

