



STATE OF INDIANA

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The monthly revenue report for February 2018 state tax collections was released today.

Results

- General Fund revenues for February totaled \$811.6 million, which is \$29.9 million (3.8%) above estimate based on the December 18, 2017 revised revenue forecast and \$13.3 million (1.7%) above revenue in February 2017.
- Sales tax collections totaled \$579.4 million for February, which is \$3.4 million (0.6%) above the monthly estimate and \$11.6 million (2.0%) above revenue in February 2017.
- Individual income tax collections totaled \$143.2 million for February, which is \$33.8 million (30.9%) above the monthly estimate and \$8.1 million (6.0%) above revenue in February 2017.
- Corporate tax collections totaled (\$7.0) million for February, which is \$29.1 million (131.9%) below the monthly estimate and \$24.2 million (141.0%) below revenue in February 2017.
- Riverboat wagering collections totaled \$32.1 million for February, which is \$3.1 million (10.7%) above the monthly estimate and \$1.3 million (4.1%) above revenue in February 2017.
- Racino wagering collections totaled \$17.7 million for February, which is \$7.8 million (78.5%) above the monthly estimate and \$8.0 million (81.8%) above revenue in February 2017.

Commentary

Year-to-date General Fund collections totaled \$9,513.6 million, which is \$115.7 million (1.2%) above the December 2017 revised revenue forecast and \$144.8 million (1.5%) above collections through the same period in the prior fiscal year.

Year-to-date sales tax collections totaled \$5,111.0 million, which is \$40.3 million (0.8%) above the December 2017 revised revenue forecast and \$99.3 million (2.0%) above collections through the same period in the prior fiscal year.

Year-to-date individual income tax collections totaled \$3,593.0 million, which is \$132.1 million (3.8%) above the December 2017 revised revenue forecast and \$252.1 million (7.5%) above collections through the same period in the prior fiscal year.

Year-to-date corporate tax collections totaled \$171.1 million, which is \$62.0 million (26.6%) below the December 2017 revised revenue forecast and \$201.4 million (54.1%) below collections through the same period in the prior fiscal year.