

## STATE OF INDIANA

Mitchell E. Daniels Governor

Christopher A. Ruhl Director

## STATE BUDGET AGENCY

212 State House Indianapolis, Indiana 46204-2796 317-232-5610

## **MEMORANDUM**

DATE:

November 30, 2009

TO:

Michael Frick, Deputy Auditor

**Auditor of State** 

FROM:

Christopher A. Ruhl, Director

**State Budget Agency** 

**SUBJECT:** 

**State Tuition Support Reserve Fund** 

Consistent with HEA 1001 (2009ss), please transfer \$610,000,000.00 from the State Tuition Reserve Fund (54410) to the state general fund effective immediately.

HEA 1001 (2009ss):

"After July 1, 2009, but before June 30, 2011, the state budget agency shall transfer six hundred ten million dollars (\$610,000,000) from the state tuition reserve fund to the state general fund to support the foregoing appropriations. The \$610,000,000 represents the monies under Section 14002(a) of ARRA used to restore state support and fund the CY 2009 tuition support distribution pursuant to the school funding formula contained in HEA 1001-2007."

This transfer shall be used to support the K-12 tuition support appropriations included in HEA 1001 (2009ss). I appreciate your timely processing of this transfer.

Should you require additional information, please contact me at 234-1625.

Cc: Adam Horst, Deputy Director, Budget Agency
Jay Collins, Deputy Director, Budget Agency
William Bogard, Assistant Director, Budget Agency
Steve Daniels, Controller, Budget Agency
Christina Miller, Assistant Controller, Budget Agency