STATE OF INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE Room 1058, IGCN – 100 North Senate Indianapolis, IN 46204

IN THE MATTER OF THE REQUEST)	
OF MONROE FIRE PROTECTION)	
DISTRICT, MONROE COUNTY, FOR THE)	IML21-002
ESTABLISHMENT OF AN INITIAL)	
MAXIMUM LEVY)	

The Department of Local Government Finance ("Department") has reviewed the request of Monroe Fire Protection District ("District") for an initial operating fund maximum levy in the amount of \$10,618,744.

The District is a pre-existing taxing unit. The District is re-establishing pursuant to IC 36-8-11-11 by adding Benton Township and Washington Township. The Monroe County Board of Commissioners adopted an ordinance on September 16, 2020, to add Benton Township to the District, effective January 1, 2022. The Monroe County Board of Commissioners adopted an ordinance on December 16, 2020, to add Washington Township to the District, effective January 1, 2022. Currently, the District is composed of Perry Township, Clear Creek Township, Indian Creek Township, Van Buren Township, and Bloomington Township.

The District justifies its requested levy amount based on the following budget estimates:

Personal Services	\$12,208,969
Supplies	\$512,500
Other Services and Charges	\$1,168,000
Total	\$13,889,469

The District also represents that it will receive in 2022 estimated contractual payments in the amount of \$219,973, as well as \$1,175,652 in excise and CVET revenue. The District's certified shares are expected to be \$2,375,100. Therefore, the District estimates \$3,770,725 in miscellaneous revenue. The District will raise a cash reserve of \$500,000.

After a review of the petition, the Department, following IC 36-8-11 and IC 6-1.1-18.5-7, and in consideration of all evidence provided, finds as follows:

APPROVED:

The Department recognizes that the District was established prior to January 1, 2021, therefore the District is eligible for a levy beginning in budget year 2022.

The Department approves a 2022 re-established maximum levy for the District in the amount of \$10,618,744. This amount is derived from the estimated property tax levy needed for the first year of operations as represented in draft Budget Forms 1, 2, and 4-B.

The approved amount is the difference of the estimated 2022 budget (\$13,889,469) less the estimated miscellaneous revenue including the estimate of certified shares for 2022 (\$219,973 + 1,175,652 + 2,375,100 = 3,770,725 plus a cash reserve of 500,000. The levy will be reduced by \$500,000 for pay-2023, as the Department does not allow a levy for a cash balance after the first year.

Indiana Code 6-1.1-18.5-7(c) provides the Department must consider the effects of a levy on local income tax distributions to the District. The Department estimates that the new levy will not increase the local income tax distributions for the District. Therefore, the Department will not reduce the District's levy for pay-2023 to make up for the increase in the distribution.

Pursuant to IC 36-8-11-19, the fire fund and cumulative firefighting building and equipment fund for Benton Township and the fire fund for Washington Township will be discontinued for 2022.

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Dated this <u>19th</u> day August, 2021.

Wesley R. Bennett Wesley R. Bennett, Commissioner