TIF NEUTRALIZATION SUMMARY

Jasper County, Indiana

Allocation Area	Allocation Code/ State TIF Code	2022 Neutral Factor	Pay 2022 Pass-through AV
US 24 East/Industrial Park ED	T37100	0.97562	\$0
City of Rensselaer Drexel/Fairgrounds Consolidated EDA	T37101	0.98747	\$0
Lintner Park EDA	T37103	0.99880	\$0
Belstra Mining EDA #1	T37104	1.00000	\$0
Jasper County Economic Development Area No. 1	T37105	1.00021	\$0

FOR INTERNAL USE ONLY PREPARED BY BAKER TILLY MUNICIPAL ADVISORS, LLC August 10, 2021



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022 State Form 56059 (R5 / 2-21) PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Jasper			
Jurisdiction	Town of Remington			
Allocation Code	T37100			
Allocation Area Name	US 24 East/Industrial Park EDA			
Form Prepared By:				
Name	Matt Eckerle			
Unit/Company	Baker Tilly Municipal Advisors, LLC			
Telephone Number E-mail Address	(317) 465-1520 Matt.Eckerle@bakertilly.com			
E-mail Address	Matt.Eckene@bakertiny.com			
1) 2020 Pay 2021 Base Ass	essed Value of Allocation Area		11,573,342	
	al Assessed Value of Allocation Area		77,326,501	
3) 2020 Pay 2021 Total (Re	al) Assessed Value of Allocation Area (Line 1 + Line 2)			\$88,899,843
4) 2021 Pay 2022 Net Asses	sed Value of Allocation Area		88,936,345	
	sed Value Growth in Allocation Area Due			
	r a Change in Tax Status		1,094,200	
6) 2021 Pay 2022 Net Asses	sed Value Decrease in Allocation Area Due			
to Demolition or a Cha			936,100	
	sed Value Growth as a Result of			
Abatement Roll-Off in			276,415	
	e Decrease Due to 2021 Pay 2022			
Appeals Settlements in			1,769,400	
9) 2021 Pay 2022 Adjusted	Net Assessed Value of Allocation Area			\$86,732,430
			-	
10) 2021 Pay 2022 Neutral	ization Factor (Line 9 / Line 3) (Round to Five Decim	al Places)		0.97562
11) 2021 Pay 2022 Adjuste	d Base Assessed Value of Allocation Area (Line 1 * Li	ine 10)		\$11,291,184
	ntal Assessed Value of Allocation Area (Line 4 - Line		-	\$77,645,161
13) Estimated 2021 Pay 202	2 Tax Rate for the Allocation Area (Round to Four Decin	nal Places)		1.7395
	2 Incremental Tax Revenue ((Line 12/100) * Line 13)	iai i iaces)		\$1,350,638
	ax Rate for the Allocation Area			1.7395
2021 DAV 2022 DASE NEI	JTRALIZATION FACTOR FOR ALLOCATION A	DEA (LINE 10)		0.97562
2021 I AT 2022 DASE NEW	TRALIZATION FACTOR FOR ALLOCATION A	KEA (LIIVE 10)	I	0.97502
I, Donya Jordan	Auditor, of Jasper		County, certify to the	best of my
knowledge that the above basile identified above.	se assessed value calculation is full, true and complete for	the tax increment finance a	allocation area	
Dated (month, day, year)				
County Auditor (Signature)		Donya Jordan County Auditor (Prin	inted)	
County Auditor (Signature)		County Auditor (Prin	niea)	
	DEPARTMENT OF LOCAL GOVE			
	CERTIFICATION OF TIF BASE N	EUTRALIZATION		
Allocation Area Name				
The head Association 2 - 1'	stment as contified shows is - more than the D	t of Local Community T		
The base issessed value dju	stment, as certified above, is approved by the Departmen		ince.	
Ulaster Adam	Y	08/10/2021		

Commissioner, Department of Local Government Finance



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022 State Form 56059 (R5 / 2-21) PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Jasper		
Jurisdiction	City of Rensselaer		
Allocation Code	T37101		
Allocation Area Name	City of Rensselaer Drexel/Fairgrounds Consolidated	EDA	
Form Prepared By:			
Name	Matt Eckerle		
Unit/Company	Baker Tilly Municipal Advisors, LLC		
Telephone Number	(317) 465-1520		
E-mail Address	Matt.Eckerle@bakertilly.com		
1) 2020 Pay 2021 Base A	ssessed Value of Allocation Area	21,312,418	
2) 2020 Pay 2021 Increme	ental Assessed Value of Allocation Area	52,747,966	
3) 2020 Pay 2021 Total (I	Real) Assessed Value of Allocation Area (Line 1 + Line 2)	\$	74,060,384
4) 2021 Pay 2022 Net As	sessed Value of Allocation Area	74,490,274	
	sessed Value Growth in Allocation Area Due		
	n or a Change in Tax Status	422,600	
	sessed Value Decrease in Allocation Area Due		
to Demolition or a C		42,900	
-	sessed Value Growth as a Result of		
Abatement Roll-Off		0_	
	lue Decrease Due to 2021 Pay 2022	078 460	
Appeals Settlements	ed Net Assessed Value of Allocation Area	978,460	
9) 2021 Fay 2022 Adjust	curvet Assessed Value of Anocation Area	\$	73,132,114
10) 2021 Pay 2022 Neutr	ralization Factor (Line 9 / Line 3) (Round to Five Decimal)	Places)	0.98747
11) 2021 Pay 2022 Adjus	ted Base Assessed Value of Allocation Area (Line 1 * Line	10) \$	21,045,373
	nental Assessed Value of Allocation Area (Line 4 - Line 11		53,444,901
13) Estimated 2021 Pay 20	022 Tax Rate for the Allocation Area (Round to Four Decimal	Places)	1.7926
14) Estimated 2021 Pay 20	022 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$958,053
15) Actual 2020 Pay 2021	Tax Rate for the Allocation Area		1.7926
2021 PAY 2022 BASE N	EUTRALIZATION FACTOR FOR ALLOCATION ARE	A (LINE 10)	0.98747
I, Donya Jordan	Auditor, of Jasper	County, certify to the best of	f my
knowledge that the above identified above.	base assessed value calculation is full, true and complete for the	e tax increment finance allocation area	
Dated (month, day, year)			
		Donya Jordan	
County Auditor (Signature	2)	County Auditor (Printed)	
	,	• • •	
	DEPARTMENT OF LOCAL GOVERN CERTIFICATION OF TIF BASE NEU		
Allocation Area Name			
mi i e i i-			
The pase ssessed value of	ljustment, as certified above, is approved by the Department of		
algebert Mela	WW T	08/10/2021	

Commissioner, Department of Local Government Finance



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022 State Form 56059 (R5 / 2-21)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Jasper				
Jurisdiction	City of Rensselaer			_	
Allocation Code	<u> </u>			_	
Allocation Area Name	Lintner Park EDA - 1031 Lintne	er TIF		_	
Form Prepared By:					
Name	Matt Eckerle				
Unit/Company	Baker Tilly Municipal Advisors	, LLC		_	
Telephone Number	(317) 465-1520	,		_	
E-mail Address	Matt.Eckerle@bakertilly.com			_	
1) 2020 Pay 2021 Base Asse	essed Value of Allocation Area			9,532,854	
2) 2020 Pay 2021 Increment	al Assessed Value of Allocation Area	1		2,258,546	
3) 2020 Pay 2021 Total (Rea	al) Assessed Value of Allocation Area	a (Line 1 + Line 2)			\$11,791,400
4) 2021 Pay 2022 Net Asses				12,899,100	
	sed Value Growth in Allocation Area	a Due			
	r a Change in Tax Status			547,200	
-	sed Value Decrease in Allocation Are	ea Due			
to Demolition or a Cha				0	
	sed Value Growth as a Result of			574 (00	
Abatement Roll-Off in				574,600	
Appeals Settlements in	Allocation Area			0	
	Net Assessed Value of Allocation Are	ea			
<i>y</i>) 2021 Tuy 2022 Mujusica					\$11,777,300
10) 2021 Pay 2022 Neutral	ization Factor (Line 9 / Line 3) (Ro	ound to Five Decima	al Places)		0.99880
	l Base Assessed Value of Allocation ntal Assessed Value of Allocation A				\$9,521,415 \$3,377,685
14) Estimated 2021 Pay 2022	2 Tax Rate for the Allocation Area (R 2 Incremental Tax Revenue ((Line 12 ax Rate for the Allocation Area		al Places)	l	1.7922 \$60,535 1.7922
2021 PAY 2022 BASE NEU	TRALIZATION FACTOR FOR	ALLOCATION AR	REA (LINE 10)	I	0.99880
I, Donya Jordan	Auditor, of	f Jasper		County, certify to the	best of my
knowledge that the above bas identified above.	e assessed value calculation is full, tr	ue and complete for	the tax increment financ	e allocation area	-
Dated (month, day, year)					
			Donya Jordan		
County Auditor (Signature)			County Auditor (F	Printed)	
, , , , , , , , , , , , , , , , , , , ,			- x	,	
			NMENT FINANCE		
Allocation Area Name					
The page issessed value idju	stment, as certified above, is approved	d by the Department	of Local Government Fi	nance.	
aldship Alman	Y		08/10/2021		

Commissioner, Department of Local Government Finance



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022 State Form 56059 (R5 / 2-21) PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Jasper		
Jurisdiction	Town of DeMotte		
Allocation Code	T37104		
Allocation Area Name	Belstra Mining EDA #1		
Form Prepared By:			
Name	Matt Eckerle		
Unit/Company	Baker Tilly Municipal Advisors, LLC		
Telephone Number	(317) 465-1520		
E-mail Address	Matt.Eckerle@bakertilly.com		
1) 2020 Pay 2021 Base Ass	sessed Value of Allocation Area	78	4,692
	tal Assessed Value of Allocation Area	5,73	7,508
3) 2020 Pay 2021 Total (Re	eal) Assessed Value of Allocation Area (Line 1 + Line 2))	\$6,522,200
4) 2021 Pay 2022 Net Asse	ssed Value of Allocation Area	7,09	<mark>0,700</mark>
	ssed Value Growth in Allocation Area Due		
	or a Change in Tax Status	56	<mark>8,500</mark>
	ssed Value Decrease in Allocation Area Due		0
to Demolition or a Ch	-		0
Abatement Roll-Off in	ssed Value Growth as a Result of		0
	e Decrease Due to 2021 Pay 2022		
Appeals Settlements in	-		0
	Net Assessed Value of Allocation Area		
			\$6,522,200
10) 2021 Pay 2022 Neutra	lization Factor (Line 9 / Line 3) (Round to Five Decin	nal Places)	1.00000
11) 2021 Pay 2022 Adjuste	ed Base Assessed Value of Allocation Area (Line 1 * L	Line 10)	\$784,692
12) 2021 Pay 2022 Increm	ental Assessed Value of Allocation Area (Line 4 - Line	e 11)	\$6,306,008
13) Estimated 2021 Pay 202	2 Tax Rate for the Allocation Area (Round to Four Deci	mal Places)	1.958
14) Estimated 2021 Pay 202	2 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$123,472
15) Actual 2020 Pay 2021 7	Tax Rate for the Allocation Area		1.958
2021 PAY 2022 BASE NE	UTRALIZATION FACTOR FOR ALLOCATION A	AREA (LINE 10)	1.00000
I, Donya Jordan	Auditor, of Jasper	County, certify	y to the best of my
knowledge that the above ba	se assessed value calculation is full, true and complete for	or the tax increment finance allocation area	
identified above.			
Dated (month, day, year)			
		Donya Jordan	
County Auditor (Signature)		County Auditor (Printed)	
	DEPARTMENT OF LOCAL GOVE	RNMENT FINANCE	
	CERTIFICATION OF TIF BASE N		
Allocation Area Name			
The base assessed value adju	astment, as certified above, is approved by the Department		
Ussiep / forall	γ	08/10/2021	

Commissioner, Department of Local Government Finance



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022 State Form 56059 (R5 / 2-21)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Jasper	
Jurisdiction	Jasper County	
Allocation Code	T37105	
Allocation Area Name	Jasper County Economic Development Area No. 1	
Form Prepared By:		
Name	Matt Eckerle	
Unit/Company	Baker Tilly Municipal Advisors, LLC	
Telephone Number	(317) 465-1520	
E-mail Address	Matt.Eckerle@bakertilly.com	
1) 2020 Pay 2021 Base Ass	essed Value of Allocation Area	162,085
	tal Assessed Value of Allocation Area	4,707,415
3) 2020 Pay 2021 Total (Re	al) Assessed Value of Allocation Area (Line 1 + Line 2)	\$4,869,500
4) 2021 Pay 2022 Net Asse	ssed Value of Allocation Area	4,870,500
	ssed Value Growth in Allocation Area Due	
	r a Change in Tax Status	0
	ssed Value Decrease in Allocation Area Due	
to Demolition or a Cha		0
Abatement Roll-Off in	ssed Value Growth as a Result of	0
	e Decrease Due to 2021 Pay 2022	
Appeals Settlements in		0
	Net Assessed Value of Allocation Area	
, , ,		\$4,870,500
10) 2021 Pay 2022 Neutra	lization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	1.00021
11) 2021 Pay 2022 Adjuste	d Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$162,119
12) 2021 Pay 2022 Increme	ental Assessed Value of Allocation Area (Line 4 - Line 11)	\$4,708,381
13) Estimated 2021 Pay 202	2 Tax Rate for the Allocation Area (Round to Four Decimal Places)	1.1353
14) Estimated 2021 Pay 202	2 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$53,454
15) Actual 2020 Pay 2021 T	ax Rate for the Allocation Area	1.1353
2021 PAY 2022 BASE NE	UTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	1.00021
I, Donya Jordan	Auditor, of Jasper	County, certify to the best of my
knowledge that the above ba identified above.	se assessed value calculation is full, true and complete for the tax increment f	finance allocation area
Dated (month, day, year)		
(
~	Donya Jord	
County Auditor (Signature)	County Aud	itor (Printed)
	DEPARTMENT OF LOCAL GOVERNMENT FINAN CERTIFICATION OF TIF BASE NEUTRALIZATIO	
Allocation Area Name		
The base assessed value adju	stment, as certified above, is approved by the Department of Local Governm	ent Finance.
Udster Kilan	08/10/20	021

Commissioner, Department of Local Government Finance