

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2023 Levy Freeze Certification and Equivalency Rates
Morgan County

<u>Unit</u>	<u>Unit Name</u>	<u>Max Levy Type</u>	<u>Fund Number</u>	<u>Fund Name</u>	<i>IC 6-3.5-1.5(b)</i>	LIT	<i>IC 6-3.5-1.1-24(g) for CAGIT</i>	<u>Difference (4)</u>
					<u>Levy Freeze Amount (1)</u>	<u>Equivalency Rate (2)</u>	<u>Levy Freeze Distribution (3)</u>	
0000	MORGAN COUNTY	UT	0101	GENERAL	\$1,491,693.00	\$0.0311	\$1,657,102.88	\$165,409.88
0001	ADAMS TOWNSHIP	TF	1111	FIRE	\$4,015.00	\$0.0038	\$4,460.21	\$445.21
0001	ADAMS TOWNSHIP	UT	0101	GENERAL	\$2,070.00	\$0.0019	\$2,299.54	\$229.54
0002	ASHLAND TOWNSHIP	TF	1111	FIRE	\$5,488.00	\$0.0041	\$6,096.55	\$608.55
0002	ASHLAND TOWNSHIP	UT	0101	GENERAL	\$2,537.00	\$0.0019	\$2,818.32	\$281.32
0003	BAKER TOWNSHIP	TF	1111	FIRE	\$363.00	\$0.0007	\$403.25	\$40.25
0003	BAKER TOWNSHIP	UT	0101	GENERAL	\$3,543.00	\$0.0064	\$3,935.87	\$392.87
0004	BROWN TOWNSHIP	TF	1111	FIRE	\$72,385.00	\$0.0310	\$80,411.58	\$8,026.58
0004	BROWN TOWNSHIP	UT	0101	GENERAL	\$74,277.00	\$0.0087	\$82,513.38	\$8,236.38
0005	CLAY TOWNSHIP	TF	1111	FIRE	\$6,444.00	\$0.0033	\$7,158.56	\$714.56
0005	CLAY TOWNSHIP	UT	0101	GENERAL	\$7,934.00	\$0.0031	\$8,813.78	\$879.78
0006	GREEN TOWNSHIP	TF	1111	FIRE	\$4,280.00	\$0.0014	\$4,754.60	\$474.60
0006	GREEN TOWNSHIP	UT	0101	GENERAL	\$7,398.00	\$0.0023	\$8,218.34	\$820.34
0007	GREGG TOWNSHIP	TF	1111	FIRE	\$25,197.00	\$0.0113	\$27,991.03	\$2,794.03
0007	GREGG TOWNSHIP	UT	0101	GENERAL	\$3,824.00	\$0.0017	\$4,248.03	\$424.03
0008	HARRISON TOWNSHIP	UT	0101	GENERAL	\$2,351.00	\$0.0020	\$2,611.70	\$260.70
0009	JACKSON TOWNSHIP	TF	1111	FIRE	\$4,596.00	\$0.0018	\$5,105.64	\$509.64
0009	JACKSON TOWNSHIP	UT	0101	GENERAL	\$14,708.00	\$0.0050	\$16,338.93	\$1,630.93
0010	JEFFERSON TOWNSHIP	TF	1111	FIRE	\$7,826.00	\$0.0035	\$8,693.80	\$867.80
0010	JEFFERSON TOWNSHIP	UT	0101	GENERAL	\$3,523.00	\$0.0016	\$3,913.66	\$390.66

(1) For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LIT generated in the last budget year in which the county was frozen. This is the amount to be distributed to the taxing unit.

(2) The LIT equivalency rate is the portion of the property tax rate that would have been imposed had the county elected to fund the Levy Freeze Amount through property tax levy instead of LIT Levy Freeze revenues.

(3) This represents the unit's share of the actual dollars raised by the levy freeze rate adopted for 2023.

(4) All units will have differences between the Levy Freeze Amount and the Levy Freeze Distribution. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if the certified distributions exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b), the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization to political subdivisions entitled to a distribution if: (1) the certified distributions are less than the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b); or (2) if the certified distributions were less than the certified distributions in the preceding year.

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					<u>Levy Freeze Amount (1)</u>	<u>Equivalency Rate (2)</u>	<u>Levy Freeze Distribution (3)</u>	
0011	MADISON TOWNSHIP	TF	1111	FIRE	\$114,375.00	\$0.0166	\$127,057.74	\$12,682.74
0011	MADISON TOWNSHIP	UT	0101	GENERAL	\$27,070.00	\$0.0039	\$30,071.72	\$3,001.72
0012	MONROE TOWNSHIP	UT	0101	GENERAL	\$9,194.00	\$0.0024	\$10,213.50	\$1,019.50
0013	RAY TOWNSHIP	TF	1111	FIRE	\$2,313.00	\$0.0035	\$2,569.48	\$256.48
0013	RAY TOWNSHIP	UT	0101	GENERAL	\$2,333.00	\$0.0028	\$2,591.70	\$258.70
0014	WASHINGTON TOWNSHIP	TF	1111	FIRE	\$74,312.00	\$0.0145	\$82,552.26	\$8,240.26
0014	WASHINGTON TOWNSHIP	UT	0101	GENERAL	\$41,688.00	\$0.0039	\$46,310.67	\$4,622.67
0403	MARTINSVILLE CIVIL CITY	UT	0101	GENERAL	\$884,971.00	\$0.1648	\$983,103.09	\$98,132.09
0509	MOORESVILLE CIVIL TOWN	UT	0101	GENERAL	\$624,008.00	\$0.1023	\$693,202.59	\$69,194.59
0798	BETHANY CIVIL TOWN	UT	0101	GENERAL	\$1,468.00	\$0.0641	\$1,630.78	\$162.78
0799	BROOKLYN CIVIL TOWN	UT	0101	GENERAL	\$28,468.00	\$0.0399	\$31,624.74	\$3,156.74
0800	MORGANTOWN CIVIL TOWN	UT	0101	GENERAL	\$41,782.00	\$0.1119	\$46,415.10	\$4,633.10
0801	PARAGON CIVIL TOWN	UT	0101	GENERAL	\$15,863.00	\$0.0845	\$17,622.01	\$1,759.01
0970	MONROVIA CIVIL TOWN	UT	0101	GENERAL	\$17,723.00	\$0.0191	\$19,688.26	\$1,965.26
0160	MORGAN COUNTY PUBLIC LIBRARY	UT	0101	GENERAL	\$203,094.00	\$0.0052	\$225,614.56	\$22,520.56
0161	MOORESVILLE PUBLIC LIBRARY	UT	0101	GENERAL	\$72,409.00	\$0.0085	\$80,438.24	\$8,029.24
0963	HARRISON TOWNSHIP FIRE #7	UT	8603	SP FIRE GENERAL	\$13,019.00	\$0.0108	\$14,462.64	\$1,443.64
1085	MONROE TOWNSHIP FIRE DISTRICT	UT	8603	SP FIRE GENERAL	\$23,134.00	\$0.0061	\$25,699.27	\$2,565.27
TOTAL:					\$3,941,676.00		\$4,378,758.00	\$437,082.00

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