INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

2021 Library Estimated Maximum Budget Report

County: 04 Benton County

Library: 0008 Earl Park Public Library

Pursuant to Indiana Code ("IC") 6-1.1-17-20.3(a)(2), library boards may adopt budgets and levies for libraries that grow their budget by no more than the prior year budget multiplied by the maximum levy growth quotient minus 1, rounded down to the nearest dollar. Library boards intending to adopt their own budgets and levies are required to verify that the adopted budget is within the maximum permitted by law. Budgets adopted by library boards above the calculated maximum are invalid and will result in a continuation of the library's prior year budget.

Proposed budgets that are above the calculated maximum may be valid only if adopted by the library's fiscal body pursuant to IC 6-1.1-17-20.3.

This report is for informational purposes only and is not a final calculation.

2020 Total Certified Budget	57,700
Times the MLGQ	1.042
Budget times MLGQ	60,123.40
Minus \$1	-1
2021 Maximum Budget for	60,122
Library Adoption (Rounded Down)	

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INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

2021 Library Estimated Maximum Budget Report

County: 04 Benton County

Library: 0009 Otterbein Public Library

Pursuant to Indiana Code ("IC") 6-1.1-17-20.3(a)(2), library boards may adopt budgets and levies for libraries that grow their budget by no more than the prior year budget multiplied by the maximum levy growth quotient minus 1, rounded down to the nearest dollar. Library boards intending to adopt their own budgets and levies are required to verify that the adopted budget is within the maximum permitted by law. Budgets adopted by library boards above the calculated maximum are invalid and will result in a continuation of the library's prior year budget.

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2020 Total Certified Budget	275,400
Times the MLGQ	1.042
Budget times MLGQ	286,966.80
Minus \$1	-1
2021 Maximum Budget for	286,965
Library Adoption (Rounded Down)	

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INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

2021 Library Estimated Maximum Budget Report

County: 04 Benton County

Library: 0010 Oxford Public Library

Pursuant to Indiana Code ("IC") 6-1.1-17-20.3(a)(2), library boards may adopt budgets and levies for libraries that grow their budget by no more than the prior year budget multiplied by the maximum levy growth quotient minus 1, rounded down to the nearest dollar. Library boards intending to adopt their own budgets and levies are required to verify that the adopted budget is within the maximum permitted by law. Budgets adopted by library boards above the calculated maximum are invalid and will result in a continuation of the library's prior year budget.

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2020 Total Certified Budget	201,200
Times the MLGQ	1.042
Budget times MLGQ	209,650.40
Minus \$1	-1
2021 Maximum Budget for	209,649
Library Adoption (Rounded Down)	

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INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

2021 Library Estimated Maximum Budget Report

County: 04 Benton County

Library: 0011 Benton County Public Library

Pursuant to Indiana Code ("IC") 6-1.1-17-20.3(a)(2), library boards may adopt budgets and levies for libraries that grow their budget by no more than the prior year budget multiplied by the maximum levy growth quotient minus 1, rounded down to the nearest dollar. Library boards intending to adopt their own budgets and levies are required to verify that the adopted budget is within the maximum permitted by law. Budgets adopted by library boards above the calculated maximum are invalid and will result in a continuation of the library's prior year budget.

Proposed budgets that are above the calculated maximum may be valid only if adopted by the library's fiscal body pursuant to IC 6-1.1-17-20.3.

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2020 Total Certified Budget	340,000
Times the MLGQ	1.042
Budget times MLGQ	354,280.00
Minus \$1	-1
2021 Maximum Budget for	354,279
Library Adoption (Rounded Down)	

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INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

2021 Library Estimated Maximum Budget Report

County: 04 Benton County

Library: 0012 York Township Public Library

Pursuant to Indiana Code ("IC") 6-1.1-17-20.3(a)(2), library boards may adopt budgets and levies for libraries that grow their budget by no more than the prior year budget multiplied by the maximum levy growth quotient minus 1, rounded down to the nearest dollar. Library boards intending to adopt their own budgets and levies are required to verify that the adopted budget is within the maximum permitted by law. Budgets adopted by library boards above the calculated maximum are invalid and will result in a continuation of the library's prior year budget.

Proposed budgets that are above the calculated maximum may be valid only if adopted by the library's fiscal body pursuant to IC 6-1.1-17-20.3.

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2020 Total Certified Budget	14,650
Times the MLGQ	1.042
Budget times MLGQ	15,265.30
Minus \$1	-1
2021 Maximum Budget for	15,264
Library Adoption (Rounded Down)	

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