



## TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

State Form 56039 (R-4 / 5-20)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Jennings  
 Jurisdiction City of North Vernon  
 Allocation Code T40001  
 Allocation Area Name Original and Expansion Allocation Areas

## Form Prepared By:

Name Robert L. Swintz  
 Unit/Company LWG CPA's & Advisors  
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1) 2019 Pay 2020 Base Assessed Value of Allocation Area	27,949,469	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	61,833,967	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$89,783,436
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	92,020,602	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	1,888,845	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	0	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		\$90,131,757
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00388
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$28,057,913
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$63,962,689
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.3295
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$2,129,638
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area		3.3295
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00388

I, Tessie Salsman Auditor, of Jennings County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

Tessie Salsman  
 County Auditor (Signature)

Tessie Salsman  
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

Edgar Bryant  
 The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.  
 Commissioner, Department of Local Government Finance

7/31/20  
 Date (month, day, year)