

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2011

County: 40 Jennings

| <u>Unit</u> | <u>Guaranteed Distribution</u> | <u>State Welfare Allocation</u> | <u>Tuition Support Allocation</u> | <u>Final Distribution</u> |
|--------------------------------|------------------------------------|-------------------------------------|---------------------------------------|-------------------------------|
| 0000 JENNINGS COUNTY | 28,056 | 6,859 | 0 | 21,197 |
| 0001 BIGGER TOWNSHIP Civil | 0 | 0 | 0 | 0 |
| 0001 BIGGER TOWNSHIP Fire | 0 | 0 | 0 | 0 |
| 0002 CAMPBELL TOWNSHIP Civil | 0 | 0 | 0 | 0 |
| 0002 CAMPBELL TOWNSHIP Fire | 0 | 0 | 0 | 0 |
| 0003 CENTER TOWNSHIP Civil | 903 | 0 | 0 | 903 |
| 0003 CENTER TOWNSHIP Fire | 0 | 0 | 0 | 0 |
| 0004 COLUMBIA TOWNSHIP Civil | 0 | 0 | 0 | 0 |
| 0004 COLUMBIA TOWNSHIP Fire | 0 | 0 | 0 | 0 |
| 0005 GENEVA TOWNSHIP Civil | 89 | 0 | 0 | 89 |
| 0005 GENEVA TOWNSHIP Fire | 0 | 0 | 0 | 0 |
| 0006 LOVETT TOWNSHIP Civil | 0 | 0 | 0 | 0 |
| 0006 LOVETT TOWNSHIP Fire | 0 | 0 | 0 | 0 |
| 0007 MARION TOWNSHIP Civil | 0 | 0 | 0 | 0 |
| 0007 MARION TOWNSHIP Fire | 0 | 0 | 0 | 0 |
| 0008 MONTGOMERY TOWNSHIP Civil | 0 | 0 | 0 | 0 |
| 0008 MONTGOMERY TOWNSHIP Fire | 0 | 0 | 0 | 0 |
| 0009 SAND CREEK TOWNSHIP Civil | 0 | 0 | 0 | 0 |
| 0009 SAND CREEK TOWNSHIP Fire | 0 | 0 | 0 | 0 |
| 0010 SPENCER TOWNSHIP Civil | 93 | 0 | 0 | 93 |
| 0010 SPENCER TOWNSHIP Fire | 0 | 0 | 0 | 0 |
| 0011 VERNON TOWNSHIP Civil | 0 | 0 | 0 | 0 |
| 0011 VERNON TOWNSHIP Fire | 0 | 0 | 0 | 0 |
| 0441 NORTH VERNON CIVIL CITY | 36,242 | 0 | 0 | 36,242 |
| 0701 VERNON CIVIL TOWN | 0 | 0 | 0 | 0 |

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2011

County: 40 Jennings

| <u>Unit</u> | <u>Guaranteed Distribution</u> | <u>State Welfare Allocation</u> | <u>Tuition Support Allocation</u> | <u>Final Distribution</u> |
|---|------------------------------------|-------------------------------------|---------------------------------------|-------------------------------|
| 4015 JENNINGS COUNTY SCHOOL CORPORATION | 71,288 | 0 | 28,223 | 43,065 |
| 0110 JENNINGS COUNTY PUBLIC LIBRARY | 1,856 | 0 | 0 | 1,856 |
| 1006 SOUTHEASTERN INDIANA SOLID WASTE MANAGEM | 0 | 0 | 0 | 0 |
| 0035 NORTH VERNON REDEVELOPMENT COMMISSION | 0 | 0 | 0 | 0 |
| TOTALS | | <u>\$6,859</u> | <u>\$28,223</u> | <u>\$103,445</u> |

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 40 Jennings

Unit: 0000 JENNINGS COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$31,227

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 464,580

Certified Net Assessed Value (NAV) 754,476,385

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.06%

Times: Certified Levy 4,622,676

Levy Attributable to Bank Personal Property AV 2,774

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and
 1999 Certified Levy for County Welfare Administration Fund 661,573

Times: Bank Ratio 0.06%

Welfare Levy Attributable to Bank PP: 397

Guaranteed Distribution \$28,056

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) 6,860

FINAL DISTRIBUTION **\$21,196**

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 40 Jennings

Unit: 0000 JENNINGS COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county

| <u>Year</u> | <u>Welfare Appropriations</u> | <u>Total Appropriations</u> | <u>Factor</u> |
|-------------|-------------------------------|-----------------------------|---------------|
| 1997 | 181,100 | 37,821,405 | 0.0048 |
| 1998 | 151,000 | 39,529,981 | 0.0038 |
| 1999 | 148,000 | 43,299,223 | <u>0.0034</u> |

STEP TWO: Sum of Factors from STEP ONE 0.0120

STEP THREE: STEP TWO amount divided by 3

| | |
|----------------|--------|
| Divided by 3 | 3 |
| Average Factor | 0.0040 |

STEP FOUR: Determine Guaranteed Distribution 28,056

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result \$112

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medial assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

| <u>Year</u> | <u>Welfare Tax Rate</u> | <u>Total Tax Rate</u> | <u>Factor</u> |
|-------------|-------------------------|-----------------------|---------------|
| 2006 | 0.1630 | 0.5997 | 0.2718 |
| 2007 | 0.1631 | 0.6437 | 0.2534 |
| 2008 | 0.1135 | 0.5779 | <u>0.1964</u> |

STEP SEVEN: Sum of Factors from STEP SIX 0.7216

STEP EIGHT: STEP SEVEN amount divided by 3

| | |
|----------------|--------|
| Divided by 3 | 3 |
| Average Factor | 0.2405 |

STEP NINE: Determine Guaranteed Distribution 28,056

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 6,747

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount \$6,860

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 40 Jennings

Unit: 0001 BIGGER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

| | | |
|--|------------|---|
| Certified Bank Personal Property Assessed Value (AV) | 0 | |
| Certified Net Assessed Value (NAV) | 21,461,610 | |
| | | |
| Bank Personal Property AV as Percent of NAV | 0.00% | |
| Times: Certified Levy | 10,023 | |
| | | |
| Levy Attributable to Bank Personal Property AV | | 0 |

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

| | | |
|--|------------|---|
| Certified Bank Personal Property Assessed Value (AV) | 0 | |
| Certified Net Assessed Value (NAV) | 21,461,610 | |
| | | |
| Bank Personal Property AV as Percent of NAV | 0.00% | |
| Times: Certified Levy | 7,061 | |
| | | |
| Levy Attributable to Bank Personal Property AV | | 0 |

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 40 Jennings

Unit: 0002 CAMPBELL TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

| | | |
|--|---|--|
| Certified Bank Personal Property Assessed Value (AV) | 0 | |
|--|---|--|

| | | |
|------------------------------------|------------|--|
| Certified Net Assessed Value (NAV) | 26,324,901 | |
| | | |

| | | |
|---|-------|--|
| Bank Personal Property AV as Percent of NAV | 0.00% | |
|---|-------|--|

| | | |
|-----------------------|--------|--|
| Times: Certified Levy | 15,611 | |
| | | |

| | | |
|--|--|---|
| Levy Attributable to Bank Personal Property AV | | 0 |
|--|--|---|

| | | |
|-------------------------|--|-----|
| Guaranteed Distribution | | \$0 |
|-------------------------|--|-----|

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

| | | |
|--|---|--|
| Certified Bank Personal Property Assessed Value (AV) | 0 | |
|--|---|--|

| | | |
|------------------------------------|------------|--|
| Certified Net Assessed Value (NAV) | 26,324,901 | |
| | | |

| | | |
|---|-------|--|
| Bank Personal Property AV as Percent of NAV | 0.00% | |
|---|-------|--|

| | | |
|-----------------------|-------|--|
| Times: Certified Levy | 9,556 | |
| | | |

| | | |
|--|--|---|
| Levy Attributable to Bank Personal Property AV | | 0 |
|--|--|---|

| | | |
|-------------------------|--|-----|
| Guaranteed Distribution | | \$0 |
|-------------------------|--|-----|

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 40 Jennings

Unit: 0003 CENTER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,051

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 464,580

Certified Net Assessed Value (NAV) 278,856,254

Bank Personal Property AV as Percent of NAV 0.17%

Times: Certified Levy 87,286

Levy Attributable to Bank Personal Property AV 148

Guaranteed Distribution \$903

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 67,141,995

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 21,015

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 40 Jennings

Unit: 0004 COLUMBIA TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 34,216,755

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 11,497

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 34,216,755

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 2,806

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 40 Jennings

Unit: 0005 GENEVA TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$89

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 135,645,915

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 30,520

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$89

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 135,645,915

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 46,120

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 40 Jennings

Unit: 0006 LOVETT TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 33,260,594

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 11,176

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 33,260,594

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 3,093

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 40 Jennings

Unit: 0007 MARION TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 32,325,521

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 14,159

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 32,325,521

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 3,782

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 40 Jennings
 Unit: 0008 MONTGOMERY TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

| | | |
|--|------------|-----|
| Greater of zero (0) or an amount equal to: | | |
| The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 | \$0 | |
| Less: The amount to be received from property taxes attributable to personal property of banks | | |
| Certified Bank Personal Property Assessed Value (AV) | 0 | |
| Certified Net Assessed Value (NAV) | 24,542,734 | |
| | 0.00% | |
| Bank Personal Property AV as Percent of NAV | 6,283 | |
| Times: Certified Levy | 0 | |
| Levy Attributable to Bank Personal Property AV | 0 | |
| Guaranteed Distribution | | \$0 |

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

| | | |
|--|------------|-----|
| Greater of zero (0) or an amount equal to: | | |
| The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 | \$0 | |
| Less: The amount to be received from property taxes attributable to personal property of banks | | |
| Certified Bank Personal Property Assessed Value (AV) | 0 | |
| Certified Net Assessed Value (NAV) | 24,542,734 | |
| | 0.00% | |
| Bank Personal Property AV as Percent of NAV | 10,014 | |
| Times: Certified Levy | 0 | |
| Levy Attributable to Bank Personal Property AV | 0 | |
| Guaranteed Distribution | | \$0 |

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 40 Jennings

Unit: 0009 SAND CREEK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

| | | |
|--|---|--|
| Certified Bank Personal Property Assessed Value (AV) | 0 | |
|--|---|--|

| | | |
|------------------------------------|------------|--|
| Certified Net Assessed Value (NAV) | 31,840,076 | |
| | | |

| | | |
|---|-------|--|
| Bank Personal Property AV as Percent of NAV | 0.00% | |
|---|-------|--|

| | | |
|-----------------------|--------|--|
| Times: Certified Levy | 16,334 | |
| | | |

| | | |
|--|--|---|
| Levy Attributable to Bank Personal Property AV | | 0 |
|--|--|---|

| | | |
|-------------------------|--|-----|
| Guaranteed Distribution | | \$0 |
|-------------------------|--|-----|

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

| | | |
|--|---|--|
| Certified Bank Personal Property Assessed Value (AV) | 0 | |
|--|---|--|

| | | |
|------------------------------------|------------|--|
| Certified Net Assessed Value (NAV) | 31,840,076 | |
| | | |

| | | |
|---|-------|--|
| Bank Personal Property AV as Percent of NAV | 0.00% | |
|---|-------|--|

| | | |
|-----------------------|--------|--|
| Times: Certified Levy | 12,417 | |
| | | |

| | | |
|--|--|---|
| Levy Attributable to Bank Personal Property AV | | 0 |
|--|--|---|

| | | |
|-------------------------|--|-----|
| Guaranteed Distribution | | \$0 |
|-------------------------|--|-----|

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 40 Jennings

Unit: 0010 SPENCER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$93

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 72,915,930

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 8,531

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$93

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 72,915,930

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 7,365

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 40 Jennings

Unit: 0011 VERNON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 63,086,095

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 20,188

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 57,515,035

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 29,160

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 40 Jennings

Unit: 0441 NORTH VERNON CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$41,338

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 464,580

Certified Net Assessed Value (NAV) 211,714,259

Bank Personal Property AV as Percent of NAV 0.22%

Times: Certified Levy 2,316,365

Levy Attributable to Bank Personal Property AV 5,096

Guaranteed Distribution \$36,242

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 40 Jennings

Unit: 0701 VERNON CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 5,571,060

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 22,914

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 40 Jennings

Unit: 4015 JENNINGS COUNTY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$76,845

Less: The amount to be received from property taxes attributable to personal property of banks

| | | |
|--|--------------------|--------------|
| Certified Bank Personal Property Assessed Value (AV) | 464,580 | |
| Certified Net Assessed Value (NAV) | <u>754,476,385</u> | |
| Bank Personal Property AV as Percent of NAV | 0.06% | |
| Times: Certified Levy | <u>9,261,951</u> | |
| Levy Attributable to Bank Personal Property AV | | <u>5,557</u> |

Guaranteed Distribution \$71,288

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 28,223

FINAL DISTRIBUTION **\$43,065**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

| <u>Year</u> | <u>Tuition Support Tax Rate</u> | <u>Total Tax Rate</u> | <u>Factor</u> |
|-------------|---------------------------------|-----------------------|---------------|
| 2006 | 0.6061 | 1.4555 | 0.4164 |
| 2007 | 0.6620 | 1.6930 | 0.3910 |
| 2008 | 0.6207 | 1.6326 | <u>0.3802</u> |

STEP TWO: Sum of Factors from STEP ONE 1.1876

STEP THREE: STEP TWO amount divided by 3

| | |
|----------------|----------|
| Divided by 3 | <u>3</u> |
| Average Factor | 0.3959 |

STEP FOUR: Determine Guaranteed Distribution 71,288

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$28,223

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 40 Jennings

Unit: 0110 JENNINGS COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,100

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 464,580

Certified Net Assessed Value (NAV) 754,476,385

Bank Personal Property AV as Percent of NAV 0.06%

Times: Certified Levy 407,417

Levy Attributable to Bank Personal Property AV 244

Guaranteed Distribution \$1,856

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 40 Jennings

Unit: 1006 SOUTHEASTERN INDIANA SOLID WASTE MANAGEM

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

| | |
|--|---------|
| Certified Bank Personal Property Assessed Value (AV) | 464,580 |
|--|---------|

| | |
|------------------------------------|--------------------|
| Certified Net Assessed Value (NAV) | <u>754,476,385</u> |
|------------------------------------|--------------------|

| | |
|---|-------|
| Bank Personal Property AV as Percent of NAV | 0.06% |
|---|-------|

| | |
|-----------------------|---------------|
| Times: Certified Levy | <u>86,010</u> |
|-----------------------|---------------|

| | |
|--|-----------|
| Levy Attributable to Bank Personal Property AV | <u>52</u> |
|--|-----------|

| | |
|-------------------------|------------|
| Guaranteed Distribution | <u>\$0</u> |
|-------------------------|------------|

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 40 Jennings

Unit: 0035 NORTH VERNON REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 464,580

Certified Net Assessed Value (NAV) 211,714,259

Bank Personal Property AV as Percent of NAV 0.22%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.