

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2017

County: 74 Spencer
Unit: 0009 OHIO TOWNSHIP
Fund: 1182 FIRE EQUIPMENT DEBT

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Fire Equipment Debt Fund 2015	0	0	0
TOTALS:	0	0	0
		Estimated 2017 Levy:	0

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Summary of Significant Assumptions

1. For the purposes of these estimates, the Department considered only debts, leases and other allowable expenditures from the debt service funds which were included in the 2016 budget review. The Department has not included any new debt issuances.
2. The Department relied upon data entered into the Debt Worksheet on Gateway for the 2016 Budget Year in order to estimate the Line 1, Line 2 and Line 11 amounts for 2017. The reliability of these figures may be impacted by data entry errors on the Debt Worksheet.
3. To estimate the 2017 levy for the fund, the Department has assumed no June 30 cash balance and no miscellaneous revenues. The presence of these dollars could reduce the levy needed to support the identified debt.

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INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2017

County: 74 Spencer
Unit: 7385 NORTH SPENCER COUNTY SCHOOL CORPORATION
Fund: 0180 DEBT SERVICE

<u>Debt Name</u>	<u>Estimated 2017 Line 1 - Payments 1/1/17 - 12/31/17</u>	<u>Estimated 2017 Line 2 - Payments 7/1/16 - 12/31/16</u>	<u>Estimated 2017 Line 11 - Operating Balance</u>
\$1,895,000* AD VALOREM PROPERTY TAX FIRST MORTGAGE BONDS, SERIES 2012	35,000	17,500	17,500
General Obligation Bond Series 2012	523,700	97,525	390,857
Interest on Temporary Loans	0	0	0
North Spencer County Middle School Building Corporation First Mortgage Refunding Bonds, Series 2008	1,736,300	1,031,700	352,300
Unreimbursed Textbooks	3,071	3,754	0
TOTALS:	2,298,071	1,150,479	760,657
		Estimated 2017 Levy:	3,206,304

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 74 Spencer
 Unit: 7385 NORTH SPENCER COUNTY SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
School Severance 2013 A Refunding	286,542	141,968	144,416
TOTALS:	286,542	141,968	144,416
		Estimated 2017 Levy:	430,517

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 74 Spencer
 Unit: 7445 SOUTH SPENCER COUNTY SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Elementary First Mortgage Bonds, Series 2007	1,422,000	709,500	355,250
Taxable Ad Valorem Property Tax First Mortgage Bonds, Series 2011	98,000	49,000	374,000
Unreimbursed Textbooks	10,454	6,212	0
TOTALS:	1,530,454	764,712	729,250
		Estimated 2017 Levy:	2,302,192

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 74 Spencer
 Unit: 7445 SOUTH SPENCER COUNTY SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Taxable General Obligation Pension Bonds of 2004	0	0	0
TOTALS:	0	0	0
		Estimated 2017 Levy:	0

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 74 Spencer
 Unit: 0301 LINCOLN HERITAGE PUBLIC LIBRARY
 Fund: 0180 DEBT SERVICE

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Fees	800	400	0
General Obligation Bonds of 2002	181,294	91,175	0
TOTALS:	182,094	91,575	0
		Estimated 2017 Levy:	187,897

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