

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2011

County: 74 Spencer

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 SPENCER COUNTY	3,760	333	0	3,427
0001 CARTER TOWNSHIP	0	0	0	0
0001 CARTER TOWNSHIP	0	0	0	0
0002 CLAY TOWNSHIP	31	0	0	31
0002 CLAY TOWNSHIP	0	0	0	0
0003 GRASS TOWNSHIP	41	0	0	41
0003 GRASS TOWNSHIP	0	0	0	0
0004 HAMMOND TOWNSHIP	19	0	0	19
0004 HAMMOND TOWNSHIP	0	0	0	0
0005 HARRISON TOWNSHIP	0	0	0	0
0005 HARRISON TOWNSHIP	0	0	0	0
0006 HUFF TOWNSHIP	0	0	0	0
0006 HUFF TOWNSHIP	0	0	0	0
0007 JACKSON TOWNSHIP	0	0	0	0
0007 JACKSON TOWNSHIP	0	0	0	0
0008 LUCE TOWNSHIP	352	0	0	352
0008 LUCE TOWNSHIP	362	0	0	362
0009 OHIO TOWNSHIP	0	0	0	0
0009 OHIO TOWNSHIP	0	0	0	0
0458 ROCKPORT CIVIL CITY	4,430	0	0	4,430
0870 CHRISNEY CIVIL TOWN	625	0	0	625
0871 DALE CIVIL TOWN	1,132	0	0	1,132
0872 GENTRYVILLE CIVIL TOWN	0	0	0	0
0873 GRANDVIEW CIVIL TOWN	906	0	0	906
0874 SANTA CLAUS CIVIL TOWN	1,046	0	0	1,046

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County Summary

Year: 2011

County: 74 Spencer

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0973 RICHLAND CIVIL TOWN	0	0	0	0
7385 NORTH SPENCER COUNTY SCHOOL CORPORATION	9,651	0	4,550	5,101
7445 SOUTH SPENCER COUNTY SCHOOL CORPORATION	7,079	0	3,523	3,556
0294 SPENCER COUNTY PUBLIC LIBRARY	265	0	0	265
0301 LINCOLN HERITAGE PUBLIC LIBRARY	0	0	0	0
0960 CARTER FIRE PROTECTION DISTRICT	0	0	0	0
1068 SPENCER COUNTY SOLID WASTE MANAGEMENT DI	0	0	0	0
TOTALS		\$333	\$8,073	\$21,293

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 74 Spencer

Unit: 0000 SPENCER COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$8,424

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 887,890

Certified Net Assessed Value (NAV) 1,298,013,080

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.07%

Times: Certified Levy 6,455,019

Levy Attributable to Bank Personal Property AV 4,519

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and
1999 Certified Levy for County Welfare Administration Fund 206,883

Times: Bank Ratio 0.07%

Welfare Levy Attributable to Bank PP: 145

Guaranteed Distribution \$3,760

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) 333

FINAL DISTRIBUTION **\$3,427**

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 74 Spencer

Unit: 0000 SPENCER COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	160,209	33,621,684	0.0048
1998	160,000	35,920,520	0.0045
1999	158,000	38,773,693	<u>0.0041</u>

STEP TWO: Sum of Factors from STEP ONE 0.0134

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3
Average Factor	0.0045

STEP FOUR: Determine Guaranteed Distribution 3,760

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result \$17

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medial assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.0367	0.4928	0.0745
2007	0.0358	0.5383	0.0665
2008	0.0599	0.5387	<u>0.1112</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.2522

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	3
Average Factor	0.0841

STEP NINE: Determine Guaranteed Distribution 3,760

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 316

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount \$333

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 74 Spencer

Unit: 0001 CARTER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$47

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 392,380

Certified Net Assessed Value (NAV) 175,321,252

Bank Personal Property AV as Percent of NAV 0.22%

Times: Certified Levy 25,772

Levy Attributable to Bank Personal Property AV 57

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 392,380

Certified Net Assessed Value (NAV) 175,321,252

Bank Personal Property AV as Percent of NAV 0.22%

Times: Certified Levy 25,772

Levy Attributable to Bank Personal Property AV 57

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 74 Spencer

Unit: 0002 CLAY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$40

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 45,820

Certified Net Assessed Value (NAV) 145,733,851

Bank Personal Property AV as Percent of NAV 0.03%

Times: Certified Levy 29,438

Levy Attributable to Bank Personal Property AV 9

Guaranteed Distribution \$31

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 31,883,558

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 12,690

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 74 Spencer

Unit: 0003 GRASS TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$57

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 53,540

Certified Net Assessed Value (NAV) 79,443,547

Bank Personal Property AV as Percent of NAV 0.07%

Times: Certified Levy 23,515

Levy Attributable to Bank Personal Property AV 16

Guaranteed Distribution \$41

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 70,917,551

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 54,890

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 74 Spencer
 Unit: 0004 HAMMOND TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$37
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	35,820	
Certified Net Assessed Value (NAV)	52,994,294	
Bank Personal Property AV as Percent of NAV	0.07%	
Times: Certified Levy	25,491	
Levy Attributable to Bank Personal Property AV		18
Guaranteed Distribution		\$19

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	41,661,573	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	8,582	
Levy Attributable to Bank Personal Property AV		0
Guaranteed Distribution		\$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 74 Spencer
 Unit: 0005 HARRISON TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$6
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	29,670	
Certified Net Assessed Value (NAV)	79,800,046	
Bank Personal Property AV as Percent of NAV	0.04%	
Times: Certified Levy	21,386	
Levy Attributable to Bank Personal Property AV		9
Guaranteed Distribution		\$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	29,670	
Certified Net Assessed Value (NAV)	78,892,366	
Bank Personal Property AV as Percent of NAV	0.04%	
Times: Certified Levy	7,495	
Levy Attributable to Bank Personal Property AV		3
Guaranteed Distribution		\$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
 County: 74 Spencer
 Unit: 0006 HUFF TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>65,187,074</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>10,170</u>	
Levy Attributable to Bank Personal Property AV		<u>0</u>
Guaranteed Distribution		<u>\$0</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>65,187,074</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>6,584</u>	
Levy Attributable to Bank Personal Property AV		<u>0</u>
Guaranteed Distribution		<u>\$0</u>

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 74 Spencer

Unit: 0007 JACKSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 26,249,729

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 14,332

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 26,249,729

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 6,090

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 74 Spencer

Unit: 0008 LUCE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$427

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 74,320

Certified Net Assessed Value (NAV) 82,658,524

Bank Personal Property AV as Percent of NAV 0.09%

Times: Certified Levy 83,651

Levy Attributable to Bank Personal Property AV 75

Guaranteed Distribution \$352

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$495

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 74,320

Certified Net Assessed Value (NAV) 82,658,524

Bank Personal Property AV as Percent of NAV 0.09%

Times: Certified Levy 147,959

Levy Attributable to Bank Personal Property AV 133

Guaranteed Distribution \$362

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 74 Spencer
 Unit: 0009 OHIO TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$31	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	256,340	
Certified Net Assessed Value (NAV)	<u>590,624,763</u>	
Bank Personal Property AV as Percent of NAV	0.04%	
Times: Certified Levy	<u>112,219</u>	
Levy Attributable to Bank Personal Property AV	<u>45</u>	
Guaranteed Distribution		<u>\$0</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	70,220	
Certified Net Assessed Value (NAV)	<u>550,076,178</u>	
Bank Personal Property AV as Percent of NAV	0.01%	
Times: Certified Levy	<u>264,036</u>	
Levy Attributable to Bank Personal Property AV	<u>26</u>	
Guaranteed Distribution		<u>\$0</u>

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 74 Spencer

Unit: 0458 ROCKPORT CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$6,250

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 186,120

Certified Net Assessed Value (NAV) 40,548,585

Bank Personal Property AV as Percent of NAV 0.46%

Times: Certified Levy 395,552

Levy Attributable to Bank Personal Property AV 1,820

Guaranteed Distribution \$4,430

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 74 Spencer

Unit: 0870 CHRISNEY CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$917

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 53,540

Certified Net Assessed Value (NAV) 8,525,996

Bank Personal Property AV as Percent of NAV 0.63%

Times: Certified Levy 46,356

Levy Attributable to Bank Personal Property AV 292

Guaranteed Distribution \$625

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 74 Spencer

Unit: 0871 DALE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,988

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 192,190

Certified Net Assessed Value (NAV) 59,268,257

Bank Personal Property AV as Percent of NAV 0.32%

Times: Certified Levy 267,656

Levy Attributable to Bank Personal Property AV 856

Guaranteed Distribution \$1,132

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 74 Spencer

Unit: 0872 GENTRYVILLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 3,194,299

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 22,293

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 74 Spencer

Unit: 0873 GRANDVIEW CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,158

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 35,820

Certified Net Assessed Value (NAV) 11,332,721

Bank Personal Property AV as Percent of NAV 0.32%

Times: Certified Levy 78,695

Levy Attributable to Bank Personal Property AV 252

Guaranteed Distribution \$906

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 74 Spencer

Unit: 0874 SANTA CLAUS CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,950

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 246,010

Certified Net Assessed Value (NAV) 167,161,574

Bank Personal Property AV as Percent of NAV 0.15%

Times: Certified Levy 602,951

Levy Attributable to Bank Personal Property AV 904

Guaranteed Distribution \$1,046

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 74 Spencer

Unit: 0973 RICHLAND CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 23,980

Certified Net Assessed Value (NAV) 5,982,910

Bank Personal Property AV as Percent of NAV 0.40%

Times: Certified Levy 61,851

Levy Attributable to Bank Personal Property AV 247

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 74 Spencer

Unit: 7385 NORTH SPENCER COUNTY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$14,459

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	521,410	
Certified Net Assessed Value (NAV)	597,436,492	
Bank Personal Property AV as Percent of NAV	0.09%	
Times: Certified Levy	5,342,278	
Levy Attributable to Bank Personal Property AV		4,808

Guaranteed Distribution \$9,651

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 4,550

FINAL DISTRIBUTION **\$5,101**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6630	1.4129	0.4692
2007	0.7533	1.6087	0.4683
2008	0.7339	1.5381	0.4771

STEP TWO: Sum of Factors from STEP ONE 1.4146

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3	
Average Factor		0.4715

STEP FOUR: Determine Guaranteed Distribution 9,651

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$4,550

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 74 Spencer

Unit: 7445 SOUTH SPENCER COUNTY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$9,407

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	366,480	
Certified Net Assessed Value (NAV)	<u>700,576,588</u>	
Bank Personal Property AV as Percent of NAV	0.05%	
Times: Certified Levy	<u>4,656,732</u>	
Levy Attributable to Bank Personal Property AV		<u>2,328</u>

Guaranteed Distribution \$7,079

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 3,523

FINAL DISTRIBUTION **\$3,556**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7747	1.4576	0.5315
2007	0.7701	1.5694	0.4907
2008	0.7129	1.5152	<u>0.4705</u>

STEP TWO: Sum of Factors from STEP ONE 1.4927

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4976

STEP FOUR: Determine Guaranteed Distribution 7,079

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$3,523

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 74 Spencer

Unit: 0294 SPENCER COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$729

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 366,480

Certified Net Assessed Value (NAV) 726,277,581

Bank Personal Property AV as Percent of NAV 0.05%

Times: Certified Levy 928,909

Levy Attributable to Bank Personal Property AV 464

Guaranteed Distribution

\$265

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 74 Spencer

Unit: 0301 LINCOLN HERITAGE PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 521,410

Certified Net Assessed Value (NAV) 571,735,499

Bank Personal Property AV as Percent of NAV 0.09%

Times: Certified Levy 493,408

Levy Attributable to Bank Personal Property AV 444

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 74 Spencer

Unit: 0960 CARTER FIRE PROTECTION DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 192,190

Certified Net Assessed Value (NAV) 122,917,651

Bank Personal Property AV as Percent of NAV 0.16%

Times: Certified Levy 98,703

Levy Attributable to Bank Personal Property AV 158

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 74 Spencer

Unit: 1068 SPENCER COUNTY SOLID WASTE MANAGEMENT DI

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 887,890

Certified Net Assessed Value (NAV) 1,298,013,080

Bank Personal Property AV as Percent of NAV 0.07%

Times: Certified Levy 329,695

Levy Attributable to Bank Personal Property AV 231

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.