

**STATE OF INDIANA  
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2017

County: 77 Sullivan  
Unit: 7645 NORTHEAST SCHOOL CORPORATION  
Fund: 0180 DEBT SERVICE

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
CS - Computer Consortium JUNE 2012	27,041	13,621	0
CS - STAA Grant AUGUST 2013	0	0	0
Fees	0	0	0
Interest on Temporary Loans	100,000	50,000	0
LR SERIES 2011 REF 2001 ISSUE	415,000	207,000	0
LR SERIES 2013A -- FEBRUARY 2013	231,000	116,500	119,000
LR SERIES 2013B -- JUNE 2013	230,000	116,500	116,000
Unreimbursed Textbooks	6,816	6,690	0
TOTALS:	1,009,857	510,311	235,000
		<b>Estimated 2017 Levy:</b>	<b>1,333,066</b>

**The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.**

Summary of Significant Assumptions

1. For the purposes of these estimates, the Department considered only debts, leases and other allowable expenditures from the debt service funds which were included in the 2016 budget review. The Department has not included any new debt issuances.
2. The Department relied upon data entered into the Debt Worksheet on Gateway for the 2016 Budget Year in order to estimate the Line 1, Line 2 and Line 11 amounts for 2017. The reliability of these figures may be impacted by data entry errors on the Debt Worksheet.
3. To estimate the 2017 levy for the fund, the Department has assumed no June 30 cash balance and no miscellaneous revenues. The presence of these dollars could reduce the levy needed to support the identified debt.

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 77 Sullivan  
 Unit: 7645 NORTHEAST SCHOOL CORPORATION  
 Fund: 0186 SCHOOL PENSION DEBT

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Fees	0	0	0
Pension Bonds of 2006	346,137	172,228	172,108
TOTALS:	346,137	172,228	172,108
		<b>Estimated 2017 Levy:</b>	<b>533,755</b>

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 77 Sullivan  
Unit: 7715 SOUTHWEST SCHOOL CORPORATION  
Fund: 0180 DEBT SERVICE

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Interest on Temporary Loans	50,000	25,000	0
LR 2015 REF 2007 ISSUE	2,065,000	1,032,000	1,033,500
LR JULY 2014	241,000	121,000	36,000
LR JUNE 2010	186,000	93,000	93,000
Unreimbursed Textbooks	22,787	14,750	0
TOTALS:	2,564,787	1,285,750	1,162,500
		<b>Estimated 2017 Levy:</b>	<b>3,819,854</b>

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 77 Sullivan  
 Unit: 7715 SOUTHWEST SCHOOL CORPORATION  
 Fund: 0186 SCHOOL PENSION DEBT

<u>Debt Name</u>	<u>Estimated 2017 Line 1 - Payments 1/1/17 - 12/31/17</u>	<u>Estimated 2017 Line 2 - Payments 7/1/16 - 12/31/16</u>	<u>Estimated 2017 Line 11 - Operating Balance</u>
Severance Bonds Series 2013 ref 2004 issue	645,744	320,157	319,887
TOTALS:	645,744	320,157	319,887
		<b>Estimated 2017 Levy:</b>	<b>978,407</b>

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