

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County 27-Grant County
 Allocation Area Code T27015
 Allocation Area Name 2007 Expansion

Form Prepared By:
 Name Bob Swintz
 Unit/Company London Witte Group, LLC
 Phone Number (317) 634-4747
 Email Address bob.swintz@iwgcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$1,491,393</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>1,248,407</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$2,739,800</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>2,699,900</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$2,699,900</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.98544</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$1,469,678</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$1,230,222</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.0000</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$36,907</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.98544</u>

I, Roger A. Bainbridge, Auditor of Grant County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8-24-15
Roger A. Bainbridge County Auditor (Signature) Roger A. Bainbridge

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name 2007 Expansion

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma 8-25-15
 Commissioner, Department of Local Government Finance

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County 27-Grant County
 Allocation Area Code T27014
 Allocation Area Name Dollar General Distribution

Form Prepared By:
 Name Bob Swintz
 Unit/Company London Witte Group, LLC
 Phone Number (317) 634-4747
 Email Address bob.swintz@lwgcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$0</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>31,955,460</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$31,955,460</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>34,893,100</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>4,196,600</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$30,696,500</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.96060</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$0</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$34,893,100</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.0000</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$1,046,793</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.96060</u>

I, Roger A. Bainbridge Auditor of Grant County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8-25-15
Roger A. Bainbridge
 County Auditor (Signature)

Roger A. Bainbridge
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____ Dollar General Distribution _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Shaafsma
 Commissioner, Department of Local Government Finance

8-25-15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County 27-Grant County
 Allocation Area Code T27008
 Allocation Area Name Dunhams

Form Prepared By:
 Name Bob Swintz
 Unit/Company London Witte Group, LLC
 Phone Number (317) 634-4747
 Email Address bob.swintz@lwgcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$0</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>4,674,400</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$4,674,400</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>3,212,100</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$3,212,100</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.68717</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$0</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$3,212,100</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.0000</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$96,363</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.68717</u>

I, Roger A. Bainbridge, Auditor of Grant County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8-25-15
Roger A. Bainbridge
 County Auditor (Signature)

Roger A. Bainbridge
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Dunhams

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Shaafsma
 Commissioner, Department of Local Government Finance

8-25-15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County 27-Grant County
 Allocation Area Code T27004
 Allocation Area Name Emily Flynn

Form Prepared By:
 Name Bob Swintz
 Unit/Company London Witte Group, LLC
 Phone Number (317) 634-4747
 Email Address bob.swintz@lwgcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$355,129</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>8,137,323</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$8,492,452</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>8,310,522</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$8,310,522</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.97858</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$347,522</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$7,963,000</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.0000</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$238,890</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.97858</u>

I, Roger A. Bainbridge, Auditor of Grant County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8-24-15
Roger A. Bainbridge
 County Auditor (Signature)

Roger A. Bainbridge
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Emily Flynn

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaefer
 Commissioner, Department of Local Government Finance

8-25-15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County 27-Grant County
 Allocation Area Code T27003
 Allocation Area Name Five Points mall

Form Prepared By:
 Name Bob Swintz
 Unit/Company London Witte Group, LLC
 Phone Number (317) 634-4747
 Email Address bob.swintz@lwgcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$0</u>
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>3,530,000</u>
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$3,530,000</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>3,227,700</u>
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	<u>\$3,227,700</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>0.91436</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$0</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$3,227,700</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>3.0000</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$96,831</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>0.91436</u>

I, Roger A. Bainbridge, Auditor of Grant County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8-25-15
Roger A. Bainbridge
 County Auditor (Signature)

Roger A. Bainbridge
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Five Points mall

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

8-25-15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County 27-Grant County
 Allocation Area Code T27009
 Allocation Area Name General Motors

Form Prepared By:
 Name Bob Swintz
 Unit/Company London Witte Group, LLC
 Phone Number (317) 634-4747
 Email Address bob.swintz@lwgcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$6,527,397</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>6,142,303</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$12,669,700</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>12,674,100</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$12,674,100</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00035</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$6,529,682</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$6,144,418</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.0000</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$184,333</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00035</u>

I, Roger A. Bainbridge, Auditor of Grant County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8-24-15
Roger A. Bainbridge
 County Auditor (Signature)

Roger A. Bainbridge
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name General Motors

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Davidson
 Commissioner, Department of Local Government Finance

8-25-15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County 27-Grant County
 Allocation Area Code T27006
 Allocation Area Name Kings Group

Form Prepared By:
 Name Bob Swintz
 Unit/Company London Witte Group, LLC
 Phone Number (317) 634-4747
 Email Address bob.swintz@hwgcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$0	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	3,020,800	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$3,020,800</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	3,632,000	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	0	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$3,632,000</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.20233</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0	
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$3,632,000</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.0000</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$108,960</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.20233</u>

I, Roger A. Bainbridge Auditor of Grant County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8-25-15
Roger A. Bainbridge
 County Auditor (Signature)

Roger A. Bainbridge
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Kings Group

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Lawrence J. Swadlow
 Commissioner, Department of Local Government Finance

8-25-15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County 27-Grant County
 Allocation Area Code 127004
 Allocation Area Name Mar Com EDA, II-2,3,4,IV-2

Form Prepared By:
 Name Bob Swintz
 Unit/Company London Witte Group, LLC
 Phone Number (317) 634-4747
 Email Address bob.swintz@hwgcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$137,076,334</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>27,443,971</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$164,520,305</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>153,526,799</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$153,526,799</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.93318</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$127,916,893</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$25,609,906</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.0000</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$768,297</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.93318</u>

I, Roger A. Bainbridge, Auditor of Grant County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8-25-15
Roger A. Bainbridge County Auditor (Signature) Roger A. Bainbridge County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Mar Com EDA, II-2,3,4,IV-2

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.
Anthony J. Shaadema Commissioner, Department of Local Government Finance 8-25-15 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County 27-Grant County
 Allocation Area Code T27004
 Allocation Area Name Ti Enda - South Marion

Form Prepared By:
 Name Bob Swintz
 Unit/Company London Witte Group, LLC
 Phone Number (317) 634-4747
 Email Address bob.swintz@lwgcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$0</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>539,100</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$539,100</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>26,031,400</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>25,492,300</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$539,100</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00000</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$0</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$26,031,400</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.0000</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$780,942</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00000</u>

I, Roger A. Bainbridge, Auditor of Grant County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8-25-15
Roger A. Bainbridge County Auditor (Signature) Roger A. Bainbridge County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Ti Enda - South Marion

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.
Courtney Schaafsma Commissioner, Department of Local Government Finance 8-25-15 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County 27-Grant County
 Allocation Area Code T27004
 Allocation Area Name University Marketplace

Form Prepared By:
 Name Bob Swintz
 Unit/Company London Witte Group, LLC
 Phone Number (317) 634-4747
 Email Address bob.swintz@lwgcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$0	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	26,738,100	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$26,738,100
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	25,664,270	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	0	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$25,664,270
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.95984
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0	
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$25,664,270
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	3.0000	
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$769,928
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.95984

I, Roger A. Bainbridge, Auditor of Grant County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8-24-15

Roger A. Bainbridge County Auditor (Signature) Roger A. Bainbridge County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name University Marketplace

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma Commissioner, Department of Local Government Finance 8-25-15 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County 27-Grant County
 Allocation Area Code T27004
 Allocation Area Name Vela Gear

Form Prepared By:
 Name Bob Swintz
 Unit/Company London Witte Group, LLC
 Phone Number (317) 634-4747
 Email Address bob.swintz@lwgcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$0</u>
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>61,800</u>
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$61,800</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>2,525,900</u>
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>2,464,100</u>
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	<u>\$61,800</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>1.00000</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$0</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$2,525,900</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>3.0000</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$75,777</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>1.00000</u>

I, Roger A. Bainbridge, Auditor of Grant County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8-25-15
Roger A. Bainbridge County Auditor (Signature) Roger A. Bainbridge County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Vela Gear

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.
Anthony Schaafsma Commissioner, Department of Local Government Finance 8-25-15 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Grant
 Jurisdiction City of Gas City
 Allocation Area Code T27001
 Allocation Area Name I-69 Industrial Park - Gas City

Form Prepared By:
 Name Matt Eckerle
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address eckerle@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$904,194</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>66,764,786</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$67,668,980</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>70,926,908</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>419,800</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>4,719,060</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$66,627,648</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.98461</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$890,278</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$70,036,630</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.9411</u>
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$2,059,847</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.98461</u>

I, Roger A. Bainbridge, Auditor of Grant County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8-17-15
Roger A. Bainbridge
 County Auditor (Signature)

Roger A. Bainbridge
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name I-69 Industrial Park - Gas City

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.
Courtney L. Shaafsma 8-25-15
 Commissioner, Department of Local Government Finance Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Grant
 Jurisdiction City of Marion
 Allocation Area Code T27013
 Allocation Area Name SR 18 West EDA - Marion

Form Prepared By:
 Name Matt Eckerle
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address eckerle@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$0</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>15,875,000</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$15,875,000</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>18,071,000</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>2,178,200</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$15,892,800</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00112</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$0</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$18,071,000</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>4.4005</u>
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$795,214</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00112</u>

I, Roger A. Bainbridge, Auditor of Grant County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8-17-15
Roger A. Bainbridge
 County Auditor (Signature)

Roger A. Bainbridge
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name SR 18 West EDA - Marion

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Christy J. Schaafsma
 Commissioner, Department of Local Government Finance

8-25-15
 Date

