Pay 2016 TIF Allocation Area Real Property Base Neutralization Worksheet

County	Jennings County
Taxing Unit	Center Township 003
Allocation Area Code	T40006
Allocation Area Name	Jennings County Economic Development Area Allocation Area

Form Prepared By:

Name	Gary Smith
Unit/Company	Reedy Financial Group, PC
Phone Number	(812) 522-9444 ext. 307
Email Address	gsmith@reedyfinancialgroup.com

1)	2014 Pay 2015 Base Assessed Value of Allocation Area	$ 45,468,934	
2)	2014 Pay 2015 Incremental Assessed Value of Allocation Area	$ -	
3)	2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$ 45,468,934
4)	2015 Pay 2016 Net Assessed Value of Allocation Area	$ 45,225,763	
5)	2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	$ 332,987	
6)	2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	$ 55,390	
7)	2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	$ -	
8)	Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	$ 26,000	
9)	2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		$ 44,922,166
10)	**2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)**		0.98797
11)	**2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)**		$ 44,922,166
12)	**2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)**		$ 303,597
13)	Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		$ 1.8391
14)	Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$ 5,583
	2015 Pay 2016 Base Neutralization Factor For Allocation Area (Line 10)		0.98797

I, Kay Vance, Auditor of Jennings County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 8-6-15

Kay Sue Vance
County Auditor (Signature)

Kay Vance
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE

CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Jennings County Economic Development Area Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma
Commissioner, Department of Local Government Finance

Aug. 7, 2015
Date

Pay 2016 TIF Allocation Area Real Property Base Neutralization Worksheet

County	Jennings County
Taxing Unit	Geneva Township 006
Allocation Area Code	T40006
Allocation Area Name	Jennings County Economic Development Area Allocation Area

Form Prepared By:	
Name	Gary Smith
Unit/Company	Reedy Financial Group, PC
Phone Number	(812) 522-9444 ext. 307
Email Address	gsmith@reedyfinancialgroup.com

1)	2014 Pay 2015 Base Assessed Value of Allocation Area	$ 6,354,907	
2)	2014 Pay 2015 Incremental Assessed Value of Allocation Area	$ -	
3)	2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$ 6,354,907
4)	2015 Pay 2016 Net Assessed Value of Allocation Area	$ 6,467,724	
5)	2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	$ 5,605	
6)	2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	$ -	
7)	2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	$ 36,020	
8)	Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	$ -	
9)	2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		$ 6,426,099
10)	**2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)**		**1.01120**
11)	**2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)**		**$ 6,426,099**
12)	**2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)**		**$ 41,625**
13)	Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		$ 1.8404
14)	Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$ 766
	2015 Pay 2016 Base Neutralization Factor For Allocation Area (Line 10)		**1.01120**

I, Kay Vance, Auditor of Jennings County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 8-6-15

Kay Sue Vance
County Auditor (Signature)

Kay Vance
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Jennings County Economic Development Area Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma
Commissioner, Department of Local Government Finance

Aug. 7, 2015
Date

Pay 2016 TIF Allocation Area Real Property Base Neutralization Worksheet

County	Jennings County
Taxing Unit	Sandcreek Township 010
Allocation Area Code	T40006
Allocation Area Name	Jennings County Economic Development Area Allocation Area

Form Prepared By:

Name	Gary Smith
Unit/Company	Reedy Financial Group, PC
Phone Number	(812) 522-9444 ext. 307
Email Address	gsmith@reedyfinancialgroup.com

1)	2014 Pay 2015 Base Assessed Value of Allocation Area	$ 5,914,090	
2)	2014 Pay 2015 Incremental Assessed Value of Allocation Area	$ -	
3)	2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$ 5,914,090
4)	2015 Pay 2016 Net Assessed Value of Allocation Area	$ 5,776,348	
5)	2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	$ 45,015	
6)	2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	$ -	
7)	2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	$ -	
8)	Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	$ -	
9)	2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		$ 5,731,333
10)	**2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)**		**0.96910**
11)	**2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)**		**$ 5,731,333**
12)	**2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)**		**$ 45,015**
13)	Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		$ 1.8570
14)	Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$ 836
	2015 Pay 2016 Base Neutralization Factor For Allocation Area (Line 10)		**0.96910**

I, Kay Vance, Auditor of Jennings County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 8-6-15

Kay Sue Vance
County Auditor (Signature)

Kay Vance
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Jennings County Economic Development Area Allocation Area

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma
Commissioner, Department of Local Government Finance

Aug. 7, 2015
Date

Pay 2016 TIF Allocation Area Real Property Base Neutralization Worksheet

County	Jennings County
Taxing Unit	Spencer Township 011
Allocation Area Code	T40006
Allocation Area Name	Jennings County Economic Development Area Allocation Area

Form Prepared By:

Name	Gary Smith
Unit/Company	Reedy Financial Group, PC
Phone Number	(812) 522-9444 ext. 307
Email Address	gsmith@reedyfinancialgroup.com

1)	2014 Pay 2015 Base Assessed Value of Allocation Area	$ 5,923,462	
2)	2014 Pay 2015 Incremental Assessed Value of Allocation Area	$ -	
3)	2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$ 5,923,462
4)	2015 Pay 2016 Net Assessed Value of Allocation Area	$ 5,879,573	
5)	2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	$ 48,760	
6)	2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	$ -	
7)	2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	$ -	
8)	Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	$ -	
9)	2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		$ 5,830,813
10)	**2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)**		0.98436
11)	**2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)**		$ 5,830,813
12)	**2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)**		$ 48,760
13)	Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		$ 1.8387
14)	Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$ 897
	2015 Pay 2016 Base Neutralization Factor For Allocation Area (Line 10)		0.98436

I, Kay Vance, Auditor of Jennings County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 8-6-15

Kay Sue Vance
County Auditor (Signature)

Janice Ramey
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Jennings County Economic Development Area Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma
Commissioner, Department of Local Government Finance

Aug. 7, 2015
Date

Pay 2016 TIF Allocation Area Real Property Base Neutralization Worksheet

County	Jennings County
Taxing Unit	North Vernon Township 004
Allocation Area Code	T40002
Allocation Area Name	North Vernon TIF

Form Prepared By:

Name	Gary Smith
Unit/Company	Reedy Financial Group, PC
Phone Number	(812) 522-9444 ext. 307
Email Address	gsmith@reedyfinancialgroup.com

1)	2014 Pay 2015 Base Assessed Value of Allocation Area	$ 24,773,795	
2)	2014 Pay 2015 Incremental Assessed Value of Allocation Area	$ 55,903,349	
3)	2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$ 80,677,144
4)	2015 Pay 2016 Net Assessed Value of Allocation Area	$ 79,603,581	
5)	2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	$ 173,370	
6)	2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	$ 338,800	
7)	2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	$ 1,327,360	
8)	Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	$ 367,600	
9)	2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		$ 78,074,051
10)	**2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)**		**0.96773**
11)	**2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)**		**$ 23,974,455**
12)	**2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)**		**$ 55,629,126**
13)	Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) (Tax Rate Exceeds 3% Tax Cap)		$ 3.0000
14)	Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$ 1,668,874
	2015 Pay 2016 Base Neutralization Factor For Allocation Area (Line 10)		**0.96773**

I, Kay Vance, Auditor of Jennings County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 8-6-15

Kay Sue Vance
County Auditor (Signature)

Kay Vance
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: North Vernon TIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma
Commissioner, Department of Local Government Finance

Aug. 7, 2015
Date