
STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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TO: Assessing Officials, Vendors
FROM: Barry Wood, Assessment Division Director
RE: Addendum to: 50 IAC 1-3-1 (STB Directive 78-101 - Real Property) -
Assessments of Oil and Gas
DATE: January 27, 2016

The Department of Local Government Finance has adopted the following values to be utilized for the assessment of real estate interests and equipment used to produce petroleum products for the January 1, 2016 assessment date.

For the purpose of assessing the real estate interests in oil or gas, in conformity with the provisions of IC 6-1.1-4-12.4 and IC 6-1.1-4-12.6, the following values shall be utilized in completing Form G & O-1 for the assessment date of January 1, 2016.

Crude Oil, at wellhead	\$30.00/bbl
Natural Gas, at wellhead	\$2.274/mcf
Equipment (appurtenances)	\$2,190 per well

If you have any questions, please contact Barry Wood at bwood@dlgf.in.gov or (317) 232-3762.