

January 23, 2014

CMW

THE FORERUNNER
IN SPECIALTY METALS

VIA HAND DELIVERY

B. Huffman

but 2/19/15

CMW, Inc.
Post Office Box 2288
Indianapolis, IN 46208 USA

70 South Gray Street
Indianapolis, IN 46201 USA

MAIN PH: 317 634 8864
MAIN FX: 317 638 2706

Re: Updated Information About Facility Closing

- WARN Notice

Dear Sir/Madam:

This letter serves to follow up on our letter to you dated September 24, 2013 which provided timely, advance notice pursuant to the Federal Worker Adjustment and Retraining Notification (Federal WARN) Act of a pending mass layoff or plant closing.

As indicated in the September 24 notice, Alliance Management ("AMI" or the "Receiver") was appointed receiver over all assets of CMW International, LLC, successor in interest to CMW International, Inc. and CMW Global Sales Corporation (the "Company") by the State of Indiana, County of Marion. The Receiver has attempted to locate a buyer for the Company's operations located at 70 South Gray Street, Indianapolis, IN 46201 (the "Facility"). We wrote to you via letter dated November 22, 2013 providing an update on those efforts and indicating that the date for a potential plant closing had been extended pending efforts to locate a buyer for the Company.

Effective January 17, 2014, (the "Effective Date"), Alliance Management ("Receiver") acting solely in its capacity of Receiver of CMW International, LLC, CMW International, Inc. and CMW Global Sales Corporation (collectively referred to as "the Company" or "CMW") signed a pending Sale Agreement and filed a motion with the Marion Superior Court for approval of sale of the Company's Resistance Welding Division to Tuffaloy Products, Inc. ("Tuffaloy"). The Marion County court has scheduled a hearing on the sale motion on January 29, 2014. Pending approval, it is anticipated that the closing on the sale would take place several days after the hearing. The buyer contemplates consolidating the operations of the Welding Division into its existing operations located in Greenville, South Carolina. At this point, we regret to inform you that a going concern buyer of the Metals Division has not been found. While the Company continues to solicit interest, it appears increasingly likely the Company will be forced to close the Facility through an orderly wind down and liquidation of assets which is anticipated to be concluded in the next 90 to 120 days. Employee reductions have begun and will continue through the wind down period. The closing is expected to be permanent.

The Company currently has approximately 69 employees who will all be affected by this closing. Approximately 22 are management / support staff and approximately 47 are production employees represented by the International Union of Electronic, Electrical, Salaried, Machine and Furniture Workers (A Division of Communications Workers of America AFL-CIO). The union President is Jay Sampson, 8825 Retreat Road, Camby, IN, 46113. Employees represented by the union have bumping rights in the event layoffs occur prior to the entire production workforce being laid off as more fully defined and set forth in the collective bargaining agreement.

If you have any questions, please contact the undersigned at 317-634-8884 or 317-715-2144.

Sincerely,

Yvonne Rice
Yvonne Rice
Human Resource Manager

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WARN NOTICE

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