



HEALTHY INDIANA PLANSM

Employer Benefit Link

What is HIP Link?

HIP Link is the State of Indiana's new **premium assistance program** that is an optional component of the Healthy Indiana Plan or "HIP 2.0". HIP Link expands coverage to working, low-income Hoosiers who are 19-64 years old and have access to their employer-sponsored health insurance plans.

Why should Employers participate?

Employers can apply at any time to participate in the HIP Link program. **There is no cost for employer participation.** HIP Link offers many benefits to employers such as:

- ▶ Ability to enroll more employees onto the group health plan which could help to meet plan participation rates and lower group premium rates.
- ▶ Potential to expand employee base.
- ▶ Helps to increase retention and reduce turnover rates and associated costs.
- ▶ Possible tax benefits for small employers using the Marketplace.
- ▶ No cost to employers for participation

What types of Employers can participate?

- ▶ Employers that employ Indiana residents
- ▶ Agree to contribute at least 50% of the premium cost
- ▶ Have a Federal Employer Identification Number (FEIN)
- ▶ Offer a health plan that meets minimum benefits and affordability requirements within the program's limits.

How does it work: Key program concepts

HIP Link Personal Wellness & Responsibility "POWER" Account

- ▶ Each HIP Link participant receives a cost sharing limit of \$4,000 per benefit period. Account funds are used to cover a portion of employee premiums and supplemental medical expenses to help employees afford their employer's insurance plan. Each month, the HIP Link member will receive an advanced pre-payment check that covers a portion of their monthly premium cost.

Member Contribution

- ▶ Employees contribute 2% of their annual household income to participate in the program.

More information is available at www.HIP.IN.gov

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