

Oct-11
Indiana Downs
2011 THOROUGHBRED PURSES

	Simulcast	Live Racing	Export	Gaming	Source Market	Breed Development	Interest/Other	Total Additions	Admin Fees	Purses Paid	Total Disbursements	Net Activity For Month	Gross Purse Payable	Cash Basis Balance	Outstanding Items	
12/31/2010																
January-11	121,546.69	-	-	737,710.28		-	328.24	859,585.21	(3,646.40)		(3,646.40)	855,938.81	7,861,490.21	6,534,890.13	(1,326,600.08)	
February-11	116,816.94			784,182.12			303.24	901,302.30	(3,504.51)		(3,504.51)	897,797.79	9,615,226.81	8,246,032.36	(1,369,194.45)	
March-11	128,538.60			373,006.06			376.12	501,920.78	(3,856.16)		(3,856.16)	498,064.62	10,113,291.43	9,604,039.40	(509,252.03)	
April-11	106,572.95	27,786.51	123,770.96	-		542,400.00	(6,642.36)	793,888.06	(7,572.89)	(1,949,395.00)	(1,956,967.89)	(1,163,079.83)	8,950,211.60	9,606,521.61	656,310.01	
May-11	130,713.70	56,630.61	273,934.90	-		1,311,900.00	(15,386.78)	1,757,792.43	(13,498.90)	(4,172,796.15)	(4,186,295.05)	(2,428,502.62)	6,521,708.98	6,661,317.01	139,608.03	
May Correction				64,922.08				64,922.08					-	64,922.08	6,661,317.01	74,685.95
June-11	104,986.63	57,367.37	281,719.05	652,984.01		1,246,200.00	17,217.24	2,360,474.30	(13,152.44)	(5,227,298.56)	(5,240,451.00)	(2,879,976.70)	3,706,654.36	4,410,059.08	703,404.72	
June Correction	(8,026.90)							(8,026.90)					-	(8,026.90)	2,711,548.64	(987,078.82)
July-11	105,542.54	37,117.51	133,339.79	849,863.66		593,500.00	31,273.38	1,750,636.88	(8,130.93)	(2,719,512.22)	(2,727,643.15)	(977,006.27)	2,721,621.19	1,609,888.62	(1,111,732.57)	
August-11	102,530.63			741,246.43			102.70	843,879.76	(3,075.92)		(3,075.92)	840,803.84	3,562,425.03	2,734,253.90	(828,171.13)	
September-11	92,419.81			746,328.06			2,884.63	841,632.50	(2,772.59)		(2,772.59)	838,859.91	4,401,284.94	3,568,385.58	(832,899.36)	
October-11	102,156.08			769,915.61			2,925.63	874,937.32	(3,064.68)		(3,064.68)	871,932.64	5,273,217.58	4,410,059.08	(863,158.50)	
November-11																
December-11																
Adjustments																
52	\$ 1,103,797.67	\$ 178,902.00	\$ 812,764.70	\$ 5,720,158.31	\$ -	\$ 3,694,000.00	\$ 33,382.04	\$ 11,543,004.72	\$ (62,275.42)	\$ (14,069,001.93)	\$ (14,131,277.35)	\$ (2,588,272.63)				

RECONCILIATION TO CASH BALANCE 10-31-11

	ADJUSTMENTS	BALANCE
GAAP LIABILITY 10-31-11		5,273,217.58
Outstanding Items List		
Current Month Simulcast Purses	(102,156.08)	
Current Month Live Racing Purses		
Current Month Export Purses		
Current Month Admin Fee	3,064.68	
Current Month Gaming	(769,915.61)	
Current Month Simulcast Expenses		
Total Current Month Items	(869,007.01)	
Other Adjustments:		
Breed Development Receivable		
Prior Month Admin Fee Payable	5,848.51	
Unpaid Purses		
Total Other Adjustments	5,848.51	
Cash Balance 10-31-11		4,410,059.08
Cash Balance Per Bank Statement		4,410,059.08
Difference		-

A Management notes that the correction represents a calculation error in the AGR Cap Excess for the Month of March. This correction is to true up this difference. See the following reconciliation:

March Gaming, As Previously Reported	373,006.06	
Correction, As Note Above	64,922.08	
Adjusted March Gaming	437,928.14	- Agrees to March Gaming Per IHRC Website.

B The "Interest/Other" Column Contain the Following Components:

Interest	363.22
Simulcast Expenses	(15,750.00)
Total Interest/Other	(15,386.78)

C The "Interest/Other" Column Contain the Following Components:

Interest	217.24
Nomination/Entry Fees	32,750.00
Simulcast Expenses	(15,750.00)
Total Interest/Other	17,217.24

D - Correction represents reallocation of intrastate handle. Previously, intrastate handle had been allocated based upon the live racing breeds. Upon discussion with the IHRC, it was noted that intrastate handle should be allocated 49%/49%/2% between the breeds as all other simulcast handle. The following represents the calculation to correct: