

RESOLUTION 2004-47

CONCERNING THE RENEWAL OF THE RIVERBOAT OWNER'S LICENSE HELD BY GRAND VICTORIA CASINO AND RESORT, LP.

The Indiana Gaming Commission ("Commission") adopts the following resolution pursuant to the authority granted to it under IC 4-33 and pursuant to 68 IAC 1-2-6.

The following factors have been considered by the Commission:

1. The Commission issued a Riverboat Owner's License to the entity known as Grand Victoria Casino and Resort, LP ("Grand Victoria") on September 16, 1996.
2. Pursuant to IC 4-33-6-12(b), a licensed owner shall undergo a complete investigation every three (3) years to determine that the licensed owner remains in compliance with IC 4-33. The three (3) year investigation coincides with Grand Victoria's annual license renewal, which is due in September 2004.
3. The Commission has not completed the reinvestigation of the renewal of the Riverboat Owner's License issued to Grand Victoria, and the Commission intends to hold a public hearing in Rising Sun, Indiana, where Grand Victoria will have an opportunity to make a presentation.
4. Grand Victoria submitted (a) the payment of a five thousand dollar (\$5,000) annual renewal fee and (b) a statement indicating its intent to continue the riverboat gambling operation more than thirty (30) days prior to the expiration of the license, and the Commission may make a preliminary finding that Grand Victoria satisfies the conditions of Indiana Code 4-33.

NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING COMMISSION, THAT THE FOLLOWING RESOLUTION IS ADOPTED:

SECTION 1. SCOPE.

This resolution applies to Grand Victoria Casino and Resort, LP.

SECTION 2. DEFINITIONS.

The definitions set forth in IC 4-33-2 and 68 IAC apply to this resolution.

SECTION 3. RENEWAL OF THE RIVERBOAT OWNER'S LICENSE HELD BY GRAND VICTORIA CASINO AND RESORT, LP.

The Commission hereby makes a preliminary determination that the Riverboat Owner's License issued to Grand Victoria Casino and Resort, LP. is hereby:

RENEWED

Renewed or Terminated


and will remain valid until the Commission reconvenes to hold a public hearing concerning the investigation of the Riverboat Owner's License held by Grand Victoria Casino and Resort, LP.

SECTION 4. EFFECTIVE DATE.

This resolution is effective immediately.

ADOPTED THIS THE 5th DAY OF AUGUST, 2004.

THE INDIANA GAMING COMMISSION:


Donald R. Vowels, Chair

ATTEST:


Thomas Milcarek, Secretary