



To: Rental Housing Tax Credit Partners

Notice: **RED 20-11**

From: IHCD Real Estate Department

Date: January 31, 2020

**Re: 4%/Tax Exempt Bond Applications for Affordable Assisted Living Developments**

As stated in Section 1 of the 2020-2021 Qualified Allocation Plan, IHCD in its sole discretion reserves the right to, and may from time to time, amend this Allocation Plan for any reason, including to assure compliance with applicable federal, State or local laws and regulations thereunder which may be amended and/or enacted and promulgated, to reflect changes in market conditions from time to time, and/or to terminate the program.

Effective March 31, 2020, IHCD will stop accepting 4%/tax exempt bond applications for developments with affordable assisted living units until further notice. IHCD is re-evaluating its allocation policy and procedures for these developments and will issue a draft allocation policy and procedures for public comment in April.

Please note that Form C's submitted between now and March 1<sup>st</sup> must abide by the March 31, 2020 application deadline.

If you have any questions, please contact the Rental Housing Tax Credit Department at (317) 232-7777.

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