

RENTAL HOUSING TAX CREDIT PROGRAM DEVELOPMENT SUMMARY 2024A-G Round

PROJECT NAME:	Brantwood Crossing		
SITE LOCATION:	3470 W SR 10 North Judson, IN 46366 Starke County		
PROJECT TYPE:	New Construction		
PROJECT DESIGNATION:	Multifamily		
APPLICANT:	Walters Family Development, LLC		
# OF UNITS AT EACH SET ASIDE	<u>UNIT MIX</u>		
80% of AMI: 0	Efficiency: 0		
70% of AMI 0	One bedroom: 0		
60% of AMI 12	Two bedrooms: 0		
50% of AMI: 9	Three bedrooms: 24		
40% of AMI: 0	Four bedrooms: 6		
30% of AMI 9	Total units: 30		
20% of AMI: 0			
Market Rate: 0			
TOTAL PROJECTED COSTS:	\$12,006,100.00		
CREDIT REQUESTED:	\$1,200,000.00		
CREDIT RECOMMENDED:	\$0.00		
HOME REQUESTED:	\$0.00		
HOME RECOMMENDED:	\$0.00		
DEVELOPMENT FUND REQUESTED:	\$750,000.00		
DEVELOPMENT FUND RECOMMENDED:	\$0.00		
HOUSING TRUST FUND REQUESTED:	\$0.00		
HOUSING TRUST FUND RECOMMENDED:	\$0.00		
APPLICANT NUMBER:	2024A-G-002		
FINAL SCORE:	81.5		
REASON FOR DENIAL:	Score		

$\frac{\textbf{RENTAL HOUSING TAX CREDIT PROGRAM}}{\textbf{DEVELOPMENT SUMMARY}}$

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PROJECT NAME: SITE LOCATION: 505 S. Wa Dale, IN 4 Spencer C	ashington St. 47523 County struction	
Dale, IN 4	47523 County struction	
PROJECT TYPE: New Cons	ily	
PROJECT DESIGNATION: Multifami		
APPLICANT: Gorman &	Gorman & Company, LLC	
Owner: Turnham	Turnham Terrace, LLC	
# OF UNITS AT EACH SET ASIDE 80% of AMI: 24 Efficiency 70% of AMI 0 One bedre 60% of AMI 0 Two bedre 50% of AMI: 9 Three bedre 40% of AMI: 0 Four bedre 30% of AMI 15 20% of AMI: 0 Market Rate: 0	y: 0 pom: 32 poms: 16 drooms: 0 pooms: 0	
TOTAL PROJECTED COSTS: \$12,	343,951.00	
CREDIT RECOMMENDED: HOME REQUESTED: HOME RECOMMENDED:	996,000.00 \$0.00 \$0.00 \$0.00 750,000.00 \$0.00 \$0.00 \$0.00	
FINAL SCORE: SET-ASIDE:	24A-G-003 115 General	

Market Concerns

REASON FOR DENIAL: