

To: Real Estate Department Partners From: Real Estate Department Date: July 16, 2020

Re: Cancellation of All 2020 Ongoing Compliance Physical Inspections for LIHTC and Section 1602 Properties

Per <u>IRS Notice 20-53</u> and additional written guidance provided by the IRS thereafter, IHCDA is cancelling all ongoing compliance physical inspections for LIHTC and Section 1602 properties for 2020. These inspections have been waived, not postponed, and will not be rescheduled.

This notice does not waive inspection requirements for any other programs. IHCDA will resume affordability period inspections for other programs in Stage 5 of the <u>Back on Track</u> <u>Indiana Plan</u>.

IHCDA will continue conducting file monitoring remotely. Questions regarding this notice can be directed to the Director of Real Estate Compliance, Devyn Smith, at <u>devynsmith@ihcda.in.gov</u>.



Notice: RED-20-39

