

FEDERAL IDENTIFICATION NUMBER:

35-6001223

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:

TOWN OF WAKARUSA

COUNTY:

ELKHART

ANNUAL CITY AND TOWN FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

CTAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

ID: 20-3-602

(State Board of Accounts USE ONLY)

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CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

PRINTED NAME OF OFFICIAL: JOYCE HARTMAN

ADDRESS: P.O. BOX 474

TITLE: CLERK TREASURER

DATE SIGNED: _____

CITY: WAKARUSA

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (574) 862-4314

ZIP: 46573-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
101 GENERAL	\$636,438.40	\$788,065.59	\$1,114,363.89	\$310,140.10	\$265,757.91	\$575,898.01
Total by Fund Type:	\$636,438.40	\$788,065.59	\$1,114,363.89	\$310,140.10	\$265,757.91	\$575,898.01
FUND TYPE: SPECIAL REVENUE						
233 LAW ENFORCEMENT CONTINUING ED	\$2,306.18	\$1,964.00	\$2,131.43	\$2,138.75	\$0.00	\$2,138.75
202 LOCAL ROAD AND STREET	\$43,955.07	\$16,517.67	\$18,178.25	\$42,294.49	\$0.00	\$42,294.49
405 MAJOR MOVES CONSTRUCTION	\$10,987.68	\$554,510.79	\$565,498.47	\$0.00	\$0.00	\$0.00
201 MOTOR VEHICLE HIGHWAY	\$302,362.67	\$677,643.62	\$546,463.02	\$433,543.27	\$0.00	\$433,543.27
235 NONREVERTING (SPECIAL)	\$3,417.06	\$2,272.91	\$0.00	\$5,689.97	\$0.00	\$5,689.97
404 RAINY DAY	\$18,921.00	\$58,740.95	\$59,555.66	\$18,106.29	\$0.00	\$18,106.29
270 STATE GRANT #21	\$-5.73	\$8,140.08	\$8,336.81	\$-202.46	\$0.00	\$-202.46
272 STATE GRANT #22	\$0.00	\$6,753.50	\$7,265.69	\$-512.19	\$0.00	\$-512.19
274 STATE GRANT #23	\$5.00	\$6,379.48	\$8,128.14	\$-1,743.66	\$0.00	\$-1,743.66
Total by Fund Type:	\$381,948.93	\$1,332,923.00	\$1,215,557.47	\$499,314.46	\$0.00	\$499,314.46
FUND TYPE: DEBT SERVICE						
414 DEBT SERVICE - OTHER	\$13,670.72	\$2,263.82	\$0.00	\$15,934.54	\$56,976.33	\$72,910.87
301 GENERAL OBLIGATION BOND	\$0.00	\$39,540.05	\$35,573.80	\$3,966.25	\$0.00	\$3,966.25
Total by Fund Type:	\$13,670.72	\$41,803.87	\$35,573.80	\$19,900.79	\$56,976.33	\$76,877.12
FUND TYPE: CAPITAL PROJECTS						
218 CO ECONOMIC DEVELOPMENT INCOME TAX	\$289,543.67	\$107,524.00	\$298,079.24	\$98,988.43	\$0.00	\$98,988.43
402 CUMULATIVE CAPITAL DEVELOPMENT	\$93,747.04	\$33,413.44	\$100,000.00	\$27,160.48	\$0.00	\$27,160.48
401 CUMULATIVE CAPITAL IMPROVEMENT	\$34,778.55	\$5,261.81	\$0.00	\$40,040.36	\$0.00	\$40,040.36
427 CUMULATIVE FIRE	\$39,134.41	\$22,190.28	\$31,609.03	\$29,715.66	\$0.00	\$29,715.66
Total by Fund Type:	\$457,203.67	\$168,389.53	\$429,688.27	\$195,904.93	\$0.00	\$195,904.93
FUND TYPE: AGENCY						
701 PAYROLL	\$259.19	\$698,583.01	\$699,127.42	\$-285.22	\$0.00	\$-285.22

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: TOWN OF WAKARUSA

ID: 20-3-602

CASH UNITS ONLY

COUNTY: ELKHART

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
Total by Fund Type:	\$259.19	\$698,583.01	\$699,127.42	\$-285.22	\$0.00	\$-285.22
Subtotal All Funds:	\$1,489,520.91	\$3,029,765.00	\$3,494,310.85	\$1,024,975.06	\$322,734.24	\$1,347,709.30
Section II						
Less:						
Investment Sales		\$0.00				
Investment Purchases			\$0.00			
Transfers In		\$39,540.05				
Transfers Out			\$605,038.52			
Net Receipts and Disbursements		\$2,990,224.95	\$2,889,272.33			

**CASH AND INVESTMENTS ON PART 4 ARE
322734.24! MUST EQUAL ENDING CASH
AND INVESTMENTS ON THIS PAGE!
PLEASE CORRECT.**

**TRANSFERS IN DO NOT MATCH
TRANSFERS OUT! PLEASE CORRECT.**

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: ENTERPRISE						
606 WASTEWATER UTILITY-OPERATING	\$231,215.44	\$395,190.24	\$455,770.69	\$170,634.99	\$0.00	\$170,634.99
610 WASTEWATER UTILITY-OTHER #1	\$58,952.09	\$0.00	\$58,952.09	\$0.00	\$0.00	\$0.00
602 WATER UTILITY-BOND AND INTEREST	\$39,587.50	\$46,000.00	\$79,085.00	\$6,502.50	\$0.00	\$6,502.50
604 WATER UTILITY-CUSTOMER DEPOSIT	\$13,460.00	\$840.00	\$40.00	\$14,260.00	\$0.00	\$14,260.00
601 WATER UTILITY-OPERATING	\$27,127.38	\$369,350.23	\$292,278.35	\$104,199.26	\$0.00	\$104,199.26
605 WATER UTILITY-OTHER #1	\$65,911.32	\$4,063.32	\$46,000.00	\$23,974.64	\$102,000.00	\$125,974.64
Total by Fund Type:	\$436,253.73	\$815,443.79	\$932,126.13	\$319,571.39	\$102,000.00	\$421,571.39

Subtotal All Funds:	\$436,253.73	\$815,443.79	\$932,126.13	\$319,571.39	\$102,000.00	\$421,571.39
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Section II

Less:

Investment Sales	\$0.00	
Investment Purchases		\$0.00
Transfers In	\$104,952.09	
Transfers Out		\$104,952.09
Net Receipts and Disbursements	\$710,491.70	\$827,174.04

CASH AND INVESTMENTS ON PART 4 ARE 102000.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

	<u>Title</u>	<u>Amount</u>
Fund:	<u>101 GENERAL</u>	
101110	GENERAL PROPERTY TAXES	\$391,771.00
	Total for: TAXES	\$391,771.00
101222	PERMITS, OTHER	\$20.00
	Total for: LICENSES AND PERMITS	\$20.00
101351	ABC EXCISE TAX DISTRIBUTION	\$1,072.50
101352	LIQUOR GALLONAGE TAX DISTRIBUTION	\$3,274.67
101353	CIGARETTE TAX DISTR-GENERAL FUND	\$1,735.04
101126	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$2,907.00
101122	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$22,868.77
101125	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$2,981.92
101123	CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$269,288.00
101124	CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL	\$38,003.00
101490	RIVERBOAT REVENUE SHARING	\$10,149.81
	Total for: INTERGOVERNMENTAL	\$352,280.71
101620	RENTAL OF PROPERTY (RECREATION)	\$1,100.00
101640	CABLE TV RECEIPTS	\$4,746.55
	Total for: CHARGES FOR SERVICES	\$5,846.55
101510	FINES AND FEES-OTHER	\$12,850.38
	Total for: FINES, FORFEITURES, AND FEES	\$12,850.38
101609	INTEREST EARNED	\$10,162.83
101990	OTHER CONTRIBUTIONS	\$315.25
	Total for: MISCELLANEOUS	\$10,478.08
101913	INSURANCE REIMBURSEMENTS	\$1,072.73
101961	REFUNDS-OTHER	\$438.93
101960	REIMBURSEMENTS-OTHER	\$13,307.21
	Total for: OTHER FINANCING SOURCES	\$14,818.87
	TOTAL RECEIPTS FOR 101 GENERAL	\$788,065.59
Fund:	<u>201 MOTOR VEHICLE HIGHWAY</u>	
201110	GENERAL PROPERTY TAXES	\$171,164.53
	Total for: TAXES	\$171,164.53
201357	MOTOR VEHICLE HIGHWAY DISTRIBUTION	\$45,223.69
201126	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$1,655.00
201122	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$13,022.65
201123	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$2,206.32
201127	WHEEL TAX INTERGOVERNMENTAL	\$27,163.57
201207	WHEEL TAX INTERGOVERNMENTAL	\$6,220.18
201359	MAJOR MOVES MVH	\$10,987.68
	Total for: INTERGOVERNMENTAL	\$106,479.09

UNIT NAME: TOWN OF WAKARUSA

PART 2 - RECEIPTS

COUNTY: ELKHART

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
Fund:	<u>201 MOTOR VEHICLE HIGHWAY</u>	
201940	OTHER FINANCING SOURCES	\$400,000.00
	Total for: OTHER FINANCING SOURCES	\$400,000.00
	TOTAL RECEIPTS FOR 201 MOTOR VEHICLE HIGHWAY	\$677,643.62
Fund:	<u>202 LOCAL ROAD AND STREET</u>	
202358	LOCAL ROAD AND STREET DISTRIBUTION	\$16,517.67
	Total for: INTERGOVERNMENTAL	\$16,517.67
	TOTAL RECEIPTS FOR 202 LOCAL ROAD AND STREET	\$16,517.67
Fund:	<u>233 LAW ENFORCEMENT CONTINUING ED</u>	
233510	FINES AND FEES-OTHER	\$1,964.00
	Total for: FINES, FORFEITURES, AND FEES	\$1,964.00
	TOTAL RECEIPTS FOR 233 LAW ENFORCEMENT CONTINUING ED	\$1,964.00
Fund:	<u>235 NONREVERTING (SPECIAL)</u>	
235521	STATE PAYMENTS IN LIEU OF TAXES	\$2,272.91
	Total for: INTERGOVERNMENTAL	\$2,272.91
	TOTAL RECEIPTS FOR 235 NONREVERTING (SPECIAL)	\$2,272.91
Fund:	<u>404 RAINY DAY</u>	
404125	CEDIT INTERGOVERNMENTAL	\$58,740.95
	Total for: INTERGOVERNMENTAL	\$58,740.95
	TOTAL RECEIPTS FOR 404 RAINY DAY	\$58,740.95
Fund:	<u>270 STATE GRANT #21</u>	
270330	REIMBURSEMENTS-OTHER	\$8,140.08
	Total for: OTHER FINANCING SOURCES	\$8,140.08
	TOTAL RECEIPTS FOR 270 STATE GRANT #21	\$8,140.08
Fund:	<u>272 STATE GRANT #22</u>	
272330	REIMBURSEMENTS-OTHER	\$6,753.50
	Total for: OTHER FINANCING SOURCES	\$6,753.50
	TOTAL RECEIPTS FOR 272 STATE GRANT #22	\$6,753.50
Fund:	<u>274 STATE GRANT #23</u>	
274330	REIMBURSEMENTS-OTHER	\$6,379.48
	Total for: OTHER FINANCING SOURCES	\$6,379.48
	TOTAL RECEIPTS FOR 274 STATE GRANT #23	\$6,379.48

	<u>Title</u>	<u>Amount</u>
Fund:	<u>405 MAJOR MOVES CONSTRUCTION</u>	
405360	MAJOR MOVES MVH	\$554,510.79
	Total for: INTERGOVERNMENTAL	\$554,510.79
TOTAL RECEIPTS FOR 405 MAJOR MOVES CONSTRUCTION		\$554,510.79
Fund:	<u>301 GENERAL OBLIGATION BOND</u>	
301920	TRANSFER OF FUNDS-OTHER	\$39,540.05
	Total for: OTHER FINANCING SOURCES	\$39,540.05
TOTAL RECEIPTS FOR 301 GENERAL OBLIGATION BOND		\$39,540.05
Fund:	<u>414 DEBT SERVICE - OTHER</u>	
414609	INTEREST EARNED	\$2,263.82
	Total for: MISCELLANEOUS	\$2,263.82
TOTAL RECEIPTS FOR 414 DEBT SERVICE - OTHER		\$2,263.82
Fund:	<u>402 CUMULATIVE CAPITAL DEVELOPMENT</u>	
402110	GENERAL PROPERTY TAXES	\$30,925.69
	Total for: TAXES	\$30,925.69
402126	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$251.00
402122	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$2,236.75
	Total for: INTERGOVERNMENTAL	\$2,487.75
TOTAL RECEIPTS FOR 402 CUMULATIVE CAPITAL DEVELOPMENT		\$33,413.44
Fund:	<u>427 CUMULATIVE FIRE</u>	
427110	GENERAL PROPERTY TAXES	\$20,617.13
	Total for: TAXES	\$20,617.13
427126	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$168.00
427122	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$1,405.15
	Total for: INTERGOVERNMENTAL	\$1,573.15
TOTAL RECEIPTS FOR 427 CUMULATIVE FIRE		\$22,190.28
Fund:	<u>218 CO ECONOMIC DEVELOPMENT INCOME TAX</u>	
218125	COUNTY OPTION INCOME TAX INTERGOVERNMENTAL	\$107,524.00
	Total for: INTERGOVERNMENTAL	\$107,524.00
TOTAL RECEIPTS FOR 218 CO ECONOMIC DEVELOPMENT INCOME TAX		\$107,524.00
Fund:	<u>401 CUMULATIVE CAPITAL IMPROVEMENT</u>	
401354	CIGARETTE TAX DISTR-CCI FUND	\$5,261.81
	Total for: INTERGOVERNMENTAL	\$5,261.81

UNIT NAME: TOWN OF WAKARUSA

PART 2 - RECEIPTS

COUNTY: ELKHART

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
	TOTAL RECEIPTS FOR 401 CUMULATIVE CAPITAL IMPROVEMENT	\$5,261.81
	Fund: <u>701 PAYROLL</u>	
701919	AGENCY FUND ADDITIONS	\$26,115.34
701920	AGENCY FUND ADDITIONS	\$161,455.60
701923	AGENCY FUND ADDITIONS	\$0.03
701916	AGENCY FUND ADDITIONS	\$487,896.03
701953	AGENCY FUND ADDITIONS	\$7,199.69
701954	AGENCY FUND ADDITIONS	\$7,265.69
701955	AGENCY FUND ADDITIONS	\$8,650.63
	Total for: OTHER FINANCING SOURCES	\$698,583.01
	TOTAL RECEIPTS FOR 701 PAYROLL	\$698,583.01
	Total Receipts:	\$3,029,765.00

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3A- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 20-3-602 PAGE: 1
COUNTY: ELKHART
UNIT NAME: TOWN OF WAKARUSA

Fund:	201 MOTOR VEHICLE HIGHWAY	
	SUPPLIES	\$3,488.84
	OTHER SERVICES AND CHARGES	\$44,795.63
	CAPITAL OUTLAY	\$498,178.55
	TOTAL	\$546,463.02

Fund:	202 LOCAL ROAD AND STREET	
	OTHER SERVICES AND CHARGES	\$16,882.25
	CAPITAL OUTLAY	\$1,296.00
	TOTAL	\$18,178.25

Fund:	233 LAW ENFORCEMENT CONTINUING ED	
	PERSONAL SERVICES	\$830.00
	SUPPLIES	\$1,301.43
	TOTAL	\$2,131.43

Fund:	404 RAINY DAY	
	CAPITAL OUTLAY	\$59,555.66
	TOTAL	\$59,555.66

Fund:	270 STATE GRANT #21	
	PERSONAL SERVICES	\$8,336.81
	TOTAL	\$8,336.81

Fund:	272 STATE GRANT #22	
	PERSONAL SERVICES	\$7,265.69
	TOTAL	\$7,265.69

Fund:	274 STATE GRANT #23	
	PERSONAL SERVICES	\$8,128.14
	TOTAL	\$8,128.14

Fund:	405 MAJOR MOVES CONSTRUCTION	
	TRANSFER OF FUNDS	\$565,498.47
	TOTAL	\$565,498.47

Fund:	301 GENERAL OBLIGATION BOND	
	DEBT SERVICE-PRINCIPAL	\$35,573.80
	TOTAL	\$35,573.80

Fund:	402 CUMULATIVE CAPITAL DEVELOPMENT	
	CAPITAL OUTLAY	\$100,000.00
	TOTAL	\$100,000.00

Fund:	427 CUMULATIVE FIRE	
	CAPITAL OUTLAY	\$31,609.03
	TOTAL	\$31,609.03

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3A- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 20-3-602 PAGE: 2

COUNTY: ELKHART
UNIT NAME: TOWN OF WAKARUSA

Fund:	218 CO ECONOMIC DEVELOPMENT INCOME TAX	
	CAPITAL OUTLAY	\$258,539.19
	TRANSFER OF FUNDS	\$39,540.05
	TOTAL	\$298,079.24

Fund:	701 PAYROLL	
	AGENCY FUND DEDUCTIONS	\$699,127.42
	TOTAL	\$699,127.42

TOTAL DISBURSEMENTS:		\$2,379,946.96
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(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3B- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 20-3-602 PAGE: 1
COUNTY: ELKHART
UNIT NAME: TOWN OF WAKARUSA

Fund: 101 GENERAL
Dept: GENERAL GOVERNMENT EXPENSE

PERSONAL SERVICES	\$632,598.06
SUPPLIES	\$62,814.63
OTHER SERVICES AND CHARGES	\$402,947.28
CAPITAL OUTLAY	\$16,003.92
TOTAL	\$1,114,363.89

BY OBJECT FOR GENERAL

PERSONAL SERVICES	\$632,598.06
SUPPLIES	\$62,814.63
OTHER SERVICES AND CHARGES	\$402,947.28
CAPITAL OUTLAY	\$16,003.92
OTHER DISBURSEMENTS	\$0.00
TRANSFER OF FUNDS	\$0.00
PURCHASE OF INVESTMENTS	\$0.00

TOTAL GENERAL **\$1,114,363.89**

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

REVENUES

Fund Name	Expense Category	Account Title	Amount
601 WATER UTILITY-OPERATING	NO FUNCTION NEEDED	601441000 METERED-OTHER	\$328,003.16
	NO FUNCTION NEEDED	601443000 METERED-OTHER	\$20,850.01
	NO FUNCTION NEEDED	601444000 PENALTIES	\$3,216.61
	NO FUNCTION NEEDED	601442000 SEWER CONNECTION FEES	\$2,600.00
	NO FUNCTION NEEDED	601990000 OTHER REVENUE	\$1,408.36
	NO FUNCTION NEEDED	601609000 INTEREST EARNED	\$1,272.09
	NO FUNCTION NEEDED	601447000 RENTAL OF PROPERTY	\$12,000.00
	Fund Total:		\$369,350.23
602 WATER UTILITY-BOND AND INTEREST	NO FUNCTION NEEDED	602920000 TRANSFER OF FUNDS-OTHER	\$46,000.00
	Fund Total:		\$46,000.00
604 WATER UTILITY-CUSTOMER DEPOSIT	NO FUNCTION NEEDED	604445000 GUARANTEED REVENUES	\$840.00
	Fund Total:		\$840.00
605 WATER UTILITY-OTHER #1	NO FUNCTION NEEDED	605610000 INTEREST EARNED	\$4,063.32
	Fund Total:		\$4,063.32
606 WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	606441000 METERED-OTHER	\$325,857.24
	NO FUNCTION NEEDED	606444000 PENALTIES	\$3,884.51
	NO FUNCTION NEEDED	606442000 SEWER CONNECTION FEES	\$4,000.00
	NO FUNCTION NEEDED	606609000 INTEREST EARNED	\$2,496.40
	NO FUNCTION NEEDED	606920000 TRANSFER OF FUNDS-OTHER	\$58,952.09
	Fund Total:		\$395,190.24
Total REVENUES:			\$815,443.79

EXPENDITURES

601 WATER UTILITY-OPERATING	NO FUNCTION NEEDED	601001111 SALARIES AND WAGES-EMPLOYEES	\$14,377.48
	NO FUNCTION NEEDED	601001121 SALARIES AND WAGES-OFFICERS, DIRECTORS	\$2,500.00
	NO FUNCTION NEEDED	601001112 ADMINISTRATIVE AND GENERAL SALARIES	\$9,830.88
	NO FUNCTION NEEDED	601001131 EMPLOYEE PENSIONS AND BENEFITS	\$1,906.98
	NO FUNCTION NEEDED	601001210 OFFICE SUPPLIES	\$770.90
	NO FUNCTION NEEDED	601001211 OFFICE SUPPLIES	\$2,194.09
	NO FUNCTION NEEDED	601001321 SUPPLIES AND EXPENSE	\$1,102.20
	NO FUNCTION NEEDED	601001341 SUPPLIES AND EXPENSE	\$2,195.26
	NO FUNCTION NEEDED	601001351 PURCHASED POWER	\$23,174.26
	NO FUNCTION NEEDED	601001220 CHEMICALS	\$9,587.88
	NO FUNCTION NEEDED	601001230 MATERIALS AND SUPPLIES	\$10,912.06

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

Fund Name	Expense Category	Account Title	Amount	
601 WATER UTILITY-OPERATING	NO FUNCTION NEEDED	601001361 MAINTENANCE	\$159,500.02	
	NO FUNCTION NEEDED	601001312 CONTRACTUAL SERVICES-ENGINEERING	\$13,420.00	
	NO FUNCTION NEEDED	601001360 CONTRACTUAL SERVICES-PROFESSIONAL	\$1,566.67	
	NO FUNCTION NEEDED	601001370 RENTS	\$3,075.94	
	NO FUNCTION NEEDED	601001500 TAXES	\$5,397.89	
	NO FUNCTION NEEDED	601001501 TAXES	\$20,997.39	
	NO FUNCTION NEEDED	601001590 MISCELLANEOUS	\$1,468.45	
	NO FUNCTION NEEDED	601001440 EQUIPMENT	\$8,300.00	
	Expense Category Total:			\$292,278.35
	Fund Total:			\$292,278.35
602 WATER UTILITY-BOND AND INTEREST	NO FUNCTION NEEDED	602001382 INTEREST PAID ON BONDS AND LOANS	\$33,585.00	
	NO FUNCTION NEEDED	602001381 DEBT SERVICE OF PRINCIPAL	\$45,000.00	
	NO FUNCTION NEEDED	602001383 OTHER DISBURSEMENTS	\$500.00	
Expense Category Total:			\$79,085.00	
Fund Total:			\$79,085.00	
604 WATER UTILITY-CUSTOMER DEPOSIT	NO FUNCTION NEEDED	604001391 GUARANTEED DEPOSIT REFUNDS	\$40.00	
	Expense Category Total:		\$40.00	
Fund Total:			\$40.00	
605 WATER UTILITY-OTHER #1	NO FUNCTION NEEDED	605001610 TRANSFERS PER BOND ORDINANCE	\$46,000.00	
	Expense Category Total:		\$46,000.00	
Fund Total:			\$46,000.00	
606 WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	606001111 SALARIES AND WAGES-EMPLOYEES	\$93,813.64	
	NO FUNCTION NEEDED	606001112 ADMINISTRATIVE AND GENERAL SALARIES	\$55,564.02	
	NO FUNCTION NEEDED	606001121 ADMINISTRATIVE AND GENERAL SALARIES	\$2,500.00	
	NO FUNCTION NEEDED	606001131 EMPLOYEE PENSIONS AND BENEFITS	\$12,077.94	
	NO FUNCTION NEEDED	606001210 OFFICE SUPPLIES	\$1,220.62	
	NO FUNCTION NEEDED	606001211 OFFICE SUPPLIES	\$1,269.16	
	NO FUNCTION NEEDED	606001321 SUPPLIES AND EXPENSE	\$4,430.00	
	NO FUNCTION NEEDED	606001341 SUPPLIES AND EXPENSE	\$144.38	
	NO FUNCTION NEEDED	606001351 PURCHASED POWER	\$13,371.89	
	NO FUNCTION NEEDED	606001220 CHEMICALS	\$554.94	
	NO FUNCTION NEEDED	606001230 MATERIALS AND SUPPLIES	\$11,843.96	
	NO FUNCTION NEEDED	606001361 REPAIRS	\$28,865.27	
	NO FUNCTION NEEDED	606001312 CONTRACTUAL SERVICES-ENGINEERING	\$59,953.75	

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

Fund Name	Expense Category	Account Title	Amount
606 WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	606001360 CONTRACTUAL SERVICES-OTHER	\$163,755.67
	NO FUNCTION NEEDED	606001370 RENTS	\$1,758.12
	NO FUNCTION NEEDED	606001590 MISCELLANEOUS	\$4,647.33
			\$455,770.69
			\$455,770.69
610 WASTEWATER UTILITY-OTHER #1	NO FUNCTION NEEDED	610001610 TRANSFER OF FUNDS-OTHER	\$58,952.09
			\$58,952.09
			\$58,952.09
Total EXPENDITURES:			\$932,126.13

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
06/19/2007	101 GENERAL	MAJOR MOVES FUND	101.0200	\$0.00		5.13	\$125,000.00
06/19/2007	101 GENERAL	MAJOR MOVES FUND	101.0300	\$0.00		5.13	\$140,757.91
Total by Fund:							\$265,757.91
07/09/1997	414 DEBT SERVICE - OTHER	EDIT D.R.-FBCU -SHARE #35	414.0200	\$0.00		3.20	\$56,976.33
Total by Fund:							\$56,976.33
01/16/2001	605 WATER UTILITY-OTHER #1	WATER DET RES-FBCU- SH#37	605.0100	\$0.00		4.27	\$102,000.00
Total by Fund:							\$102,000.00
Total INVESTMENTS:							\$424,734.24
Total Cash and Investments:							\$424,734.24

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

	GENERAL OBLIGATION BONDS	WATER UTILITY BONDS	LONG TERM LEASES
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$145,000.00	\$720,000.00	\$58,865.87
PRINCIPAL ISSUED DURING YEAR	\$0.00	\$0.00	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$25,000.00	\$45,000.00	\$28,740.39
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$120,000.00	\$675,000.00	\$30,125.48
INTEREST PAID DURING 2008 (FULL YEAR)	\$9,932.50	\$33,335.00	\$2,878.54

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

FIRE PROTECTION	\$0.00
LOCAL SCHOOLS	\$0.00
HIGHWAYS	\$0.00
TRASH COLLECTION	\$0.00
HOUSING RENEWAL	\$0.00
ALL OTHER LOCAL	\$0.00
TOTAL PAID TO LOCAL GOVERNMENTS	\$0.00
CORRECTIONS	\$0.00
HIGHWAYS	\$0.00
ALL OTHER STATE	\$0.00
TOTAL PAID TO STATE GOVERNMENTS	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: TOWN OF WAKARUSA

ID: 20-3-602

COUNTY: ELKHART

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: TOWN OF WAKARUSA

ID: 20-3-602

COUNTY: ELKHART

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(CTAR-1) ANNUAL FINANCIAL REPORT
PART 10 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2008

COUNTY: ELKHART
UNIT NAME: TOWN OF WAKARUSA

ID: 20-3-602
PAGE: 1

BALANCE, JANUARY 1

ADDITIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL ADDITIONS

REDUCTIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL REDUCTIONS

BALANCE, DECEMBER 31

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: TOWN OF WAKARUSA
COUNTY: ELKHART

ID: 20-3-602

PART 11 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
2-0745224	WAKARUSA AMBULANCE SERVICE	301 E WATERFORD ST PO BOX 58 WAKARUSA, IN 4-6573	ELKHART	BRIAN MAURER	574-862-4850	TOWN OF WAKARUSA	\$26,000.00
35-1387205	WAKARUSA HISTORICAL SOCIETY	401 E WABASH AVE WAKARUSA, IN 4-6573	ELKHART	HELEN KLEIN	574-862-4401	TOWN OF WAKARUSA	\$8,000.00
35-1938370	WAKARUSA CHAMBER OF COMMERCE	100 W WATERFORD ST PO BOX 291 WAKARUSA, IN 4-6573	ELKHART	NADINE LENGACHER	574-862-4251	TOWN OF WAKARUSA	\$17,000.00
35-1979463	FAMILY CHRISTIAN DEVELOPMENT CENTER	151 LOCKE ST PO BOX 227 NAPPANEE, IN 4-6550	ELKHART	JEFFREY STUEVE	574-773-2149	TOWN OF WAKARUSA	\$4,000.00
35-2076190	WAKARUSA BASEBALL PROGRAM	65232 CR 3 WAKARUSA, IN 4-6573	ELKHART	NADINE LENGACHER	574-862-6251	TOWN OF WAKARUSA	\$5,000.00
62-1480331	WAKARUSA FIRE DEPARTMENT	301 E WATERFORD ST PO BOX 812 WAKARUSA, IN 4-6573	ELKHART	BRIAN MAURER	574-862-4850	TOWN OF WAKARUSA	\$30,000.00