

FEDERAL IDENTIFICATION NUMBER:  
35-6001089

STATE OF INDIANA  
STATE BOARD OF ACCOUNTS  
302 W. WASHINGTON ST., E418  
INDIANAPOLIS, IN 46204-2765  
TELEPHONE: (317) 232-2513

UNIT NAME:

LIBERTY CIVIL TOWN

COUNTY:

UNION COUNTY

ID: 81-3-895

(State Board of Accounts USE ONLY)

ANNUAL CITY AND TOWN FINANCIAL REPORT  
PRESCRIBED BY  
THE STATE BOARD OF ACCOUNTS

CTAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

CONTENTS:

- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
- PART 2 - RECEIPT REPORT - ACTUAL RECEIPTS BY FUND
- PART 3 - DISBURSEMENTS REPORT BY FUND AND DEPARTMENT
- PART 4 - MUNICIPAL UTILITIES REPORT: WATER, WASTEWATER, ELECTRIC, GAS, PUBLIC  
TRANSPORTATION, TRASH COLLECTION
- PART 5 - CASH AND INVESTMENTS
- PART 6 - LONG-TERM INDEBTEDNESS
- PART 7 - INTERGOVERNMENTAL EXPENDITURES
- PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS
- PART 9 - STATEMENT OF STATE GRANT RECEIPTS
- PART 10 - REPORT OF CAPITAL ASSETS
- PART 11 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: \_\_\_\_\_

PRINTED NAME OF OFFICIAL: CHERYL BEGLEY

ADDRESS: P.O.BOX 7

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (765) 458-5823

TITLE: CLERK-TREASURER

DATE SIGNED: \_\_\_\_\_

CITY: LEBERTY

ZIP: 47353-0000

\*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

**CASH UNITS ONLY**

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
<b>Section I</b>						
<b>FUND TYPE: GENERAL</b>						
GENERAL	\$431,967.81	\$759,541.42	\$701,465.79	\$490,043.44	\$0.00	\$490,043.44
<b>Total by Fund Type:</b>	<b>\$431,967.81</b>	<b>\$759,541.42</b>	<b>\$701,465.79</b>	<b>\$490,043.44</b>	<b>\$0.00</b>	<b>\$490,043.44</b>
<b>FUND TYPE: SPECIAL REVENUE</b>						
CONTINUING ED	\$3,278.33	\$1,200.00	\$2,602.36	\$1,875.97	\$0.00	\$1,875.97
DONATIONS	\$8,023.28	\$16,969.66	\$22,559.11	\$2,433.83	\$0.00	\$2,433.83
LOCAL ROAD AND STREET	\$8,718.59	\$7,129.48	\$13,991.81	\$1,856.26	\$0.00	\$1,856.26
MOTOR VEHICLE HIGHWAY	\$87,850.99	\$164,187.23	\$223,940.69	\$28,097.53	\$0.00	\$28,097.53
RAINY DAY	\$37,696.00	\$22,462.73	\$0.00	\$60,158.73	\$0.00	\$60,158.73
RIVERBOAT	\$64,990.30	\$12,928.78	\$0.00	\$77,919.08	\$0.00	\$77,919.08
TWP FIRE	\$59,880.66	\$79,978.12	\$64,396.64	\$75,462.14	\$0.00	\$75,462.14
<b>Total by Fund Type:</b>	<b>\$270,438.15</b>	<b>\$304,856.00</b>	<b>\$327,490.61</b>	<b>\$247,803.54</b>	<b>\$0.00</b>	<b>\$247,803.54</b>
<b>FUND TYPE: CAPITAL PROJECTS</b>						
CO ECONOMIC DEVELOPMENT	\$392,003.20	\$81,091.00	\$29,274.30	\$443,819.90	\$0.00	\$443,819.90
INCOME TAX CUMULATIVE CAPITAL DEVELOPMENT	\$212,838.05	\$18,939.44	\$615.70	\$231,161.79	\$0.00	\$231,161.79
CUMULATIVE CAPL IMPRV	\$14,280.66	\$6,702.46	\$0.00	\$20,983.12	\$0.00	\$20,983.12
CIGARETTE TAX CUMULATIVE FIRE	\$93,441.37	\$15,797.20	\$0.00	\$109,238.57	\$0.00	\$109,238.57
<b>Total by Fund Type:</b>	<b>\$712,563.28</b>	<b>\$122,530.10</b>	<b>\$29,890.00</b>	<b>\$805,203.38</b>	<b>\$0.00</b>	<b>\$805,203.38</b>
<b>FUND TYPE: AGENCY</b>						
PAYROLL	\$1,062.80	\$590,374.83	\$588,735.97	\$2,701.66	\$0.00	\$2,701.66
<b>Total by Fund Type:</b>	<b>\$1,062.80</b>	<b>\$590,374.83</b>	<b>\$588,735.97</b>	<b>\$2,701.66</b>	<b>\$0.00</b>	<b>\$2,701.66</b>

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LIBERTY CIVIL TOWN

ID: 81-3-895

**CASH UNITS ONLY**

COUNTY: UNION COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/2008</u>	2008 <u>Receipts</u>	2008 <u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/2008</u>	Investments <u>at 12/31/2008</u>	Total Cash and Investments <u>at 12/31/2008</u>
<b>Section I</b>						
Subtotal All Funds:	\$1,416,032.04	\$1,777,302.35	\$1,647,582.37	\$1,545,752.02	\$0.00	\$1,545,752.02
<b>Section II</b>						
Less:						
Investment Sales		\$0.00				
Investment Purchases				\$0.00		
Transfers In		\$0.00				
Transfers Out				\$0.00		
Net Receipts and Disbursements		\$1,777,302.35	\$1,647,582.37			

**CASH AND INVESTMENTS ON PART 4 ARE  
0.00! MUST EQUAL ENDING CASH AND  
INVESTMENTS ON THIS PAGE! PLEASE  
CORRECT.**

**CASH UNITS ONLY**

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
<b>Section I</b>						
<b>FUND TYPE: ENTERPRISE</b>						
WASTEWATER UTIL-BOND AND INTEREST	\$112,934.78	\$398,536.91	\$367,814.80	\$143,656.89	\$0.00	\$143,656.89
WASTEWATER UTILITY-DEBT RESERVE	\$75,367.44	\$88,418.94	\$6,431.72	\$157,354.66	\$0.00	\$157,354.66
WASTEWATER UTILITY-DEPREC/IMPROVE	\$16,196.44	\$43,632.64	\$8,661.30	\$51,167.78	\$50,000.00	\$101,167.78
WASTEWATER UTILITY-OPERATING	\$137,316.96	\$798,749.73	\$790,968.84	\$145,097.85	\$0.00	\$145,097.85
WATER UTILITY-BOND AND INTEREST	\$79,980.81	\$99,060.00	\$72,301.00	\$106,739.81	\$0.00	\$106,739.81
WATER UTILITY-CUSTOMER DEPOSIT	\$25,867.31	\$33,414.67	\$48,250.88	\$11,031.10	\$90,000.00	\$101,031.10
WATER UTILITY-DEBT RESERVE	\$885.00	\$0.00	\$0.00	\$885.00	\$95,000.00	\$95,885.00
WATER UTILITY-DEPRECIATION/IMPROVE	\$129,355.35	\$35,108.66	\$1,255.36	\$163,208.65	\$100,000.00	\$263,208.65
WATER UTILITY-OPERATING	\$43,917.48	\$346,580.47	\$363,305.89	\$27,192.06	\$0.00	\$27,192.06
<b>Total by Fund Type:</b>	<b>\$621,821.57</b>	<b>\$1,843,502.02</b>	<b>\$1,658,989.79</b>	<b>\$806,333.80</b>	<b>\$335,000.00</b>	<b>\$1,141,333.80</b>

---

<b>Subtotal All Funds:</b>	<b>\$621,821.57</b>	<b>\$1,843,502.02</b>	<b>\$1,658,989.79</b>	<b>\$806,333.80</b>	<b>\$335,000.00</b>	<b>\$1,141,333.80</b>
----------------------------	---------------------	-----------------------	-----------------------	---------------------	---------------------	-----------------------

**Section II**

Less:

Investment Sales	\$0.00		
Investment Purchases			\$0.00
Transfers In	\$592,001.79		
Transfers Out			\$592,001.79
<b>Net Receipts and Disbursements</b>	<b>\$1,251,500.23</b>	<b>\$1,066,988.00</b>	

**CASH AND INVESTMENTS ON PART 4 ARE 335000.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.**

UNIT NAME: LIBERTY CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: UNION COUNTY

FOR THE FISCAL YEAR ENDING 2008

<u>Title</u>	<u>Amount</u>
Fund: <u>GENERAL</u>	
GENERAL PROPERTY TAXES	\$481,968.22
<b>Total for: TAXES</b>	<b>\$481,968.22</b>
ABC EXCISE TAX DISTRIBUTION	\$4,171.26
CIGARETTE TAX DISTR-GENERAL FUND	\$3,147.94
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$34,778.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$40,164.51
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$1,800.02
CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$89,982.00
CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL	\$19,996.00
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$194,039.73</b>
TRAFFIC SIGNAL MAINTENANCE	\$99.00
GARBAGE AND TRASH COLLECTION FEES	\$39,394.00
CONTRACTUAL SERVICES	\$961.20
<b>Total for: CHARGES FOR SERVICES</b>	<b>\$40,454.20</b>
ORDINANCE VIOLATIONS	\$4,113.78
COURT RECEIPTS	\$385.00
<b>Total for: FINES, FORFEITURES, AND FEES</b>	<b>\$4,498.78</b>
INTEREST EARNED	\$20,602.79
CONTRIBUTIONS AND DONATIONS	\$388.00
CONTRIBUTIONS AND DONATIONS	\$5,119.00
STATE CONTRIBUTIONS	\$1,873.00
MISCELLANEOUS REVENUE-OTHER	\$4,903.45
ADJUSTMENT	\$5,485.20
ADJUSTMENT	\$209.05
<b>Total for: MISCELLANEOUS</b>	<b>\$38,580.49</b>
<b>TOTAL RECEIPTS FOR GENERAL</b>	<b>\$759,541.42</b>
Fund: <u>MOTOR VEHICLE HIGHWAY</u>	
GENERAL PROPERTY TAXES	\$49,910.31
<b>Total for: TAXES</b>	<b>\$49,910.31</b>
MOTOR VEHICLE HIGHWAY DISTRIBUTION	\$54,867.88
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$3,602.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$4,159.25
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$186.40
CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$40,000.00
WHEEL TAX INTERGOVERNMENTAL	\$8,209.12
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$111,024.65</b>
MOWING WEEDS	\$699.50
CONTRACTUAL SERVICES	\$810.00

UNIT NAME: LIBERTY CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: UNION COUNTY

FOR THE FISCAL YEAR ENDING 2008

<u>Title</u>	<u>Amount</u>
Fund: <u>MOTOR VEHICLE HIGHWAY</u>	
<b>Total for: CHARGES FOR SERVICES</b>	<b>\$1,509.50</b>
COURT RECEIPTS	\$45.00
<b>Total for: FINES, FORFEITURES, AND FEES</b>	<b>\$45.00</b>
MISCELLANEOUS REVENUE-OTHER	\$964.80
MISCELLANEOUS REVENUE-OTHER	\$732.97
<b>Total for: MISCELLANEOUS</b>	<b>\$1,697.77</b>
<b>TOTAL RECEIPTS FOR MOTOR VEHICLE HIGHWAY</b>	<b>\$164,187.23</b>
Fund: <u>LOCAL ROAD AND STREET</u>	
LOCAL ROAD AND STREET DISTRIBUTION	\$7,129.48
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$7,129.48</b>
<b>TOTAL RECEIPTS FOR LOCAL ROAD AND STREET</b>	<b>\$7,129.48</b>
Fund: <u>DONATIONS</u>	
CONTRIBUTIONS AND DONATIONS	\$16,969.66
<b>Total for: MISCELLANEOUS</b>	<b>\$16,969.66</b>
<b>TOTAL RECEIPTS FOR DONATIONS</b>	<b>\$16,969.66</b>
Fund: <u>RIVERBOAT</u>	
RIVERBOAT REVENUE SHARING	\$12,928.78
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$12,928.78</b>
<b>TOTAL RECEIPTS FOR RIVERBOAT</b>	<b>\$12,928.78</b>
Fund: <u>RAINY DAY</u>	
SPECIAL STATE DISTRIBUTION	\$22,462.73
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$22,462.73</b>
<b>TOTAL RECEIPTS FOR RAINY DAY</b>	<b>\$22,462.73</b>
Fund: <u>TWP FIRE</u>	
FED. GRANTS-PUBLIC SAFETY	\$2,256.11
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$2,256.11</b>
FIRE PROTECTION CONTRACTS	\$66,765.63
CHARGES FOR SERVICES, OTHER HEALTH AND WELFARE	\$8,750.00
<b>Total for: CHARGES FOR SERVICES</b>	<b>\$75,515.63</b>
INTEREST EARNED	\$85.10
STATE CONTRIBUTIONS	\$1,746.00
MISCELLANEOUS REVENUE-OTHER	\$375.28
<b>Total for: MISCELLANEOUS</b>	<b>\$2,206.38</b>

PART 2 - RECEIPTS  
FOR THE FISCAL YEAR ENDING 2008

UNIT NAME: LIBERTY CIVIL TOWN  
COUNTY: UNION COUNTY

<u>Title</u>	<u>Amount</u>
<b>TOTAL RECEIPTS FOR TWP FIRE</b>	<b>\$79,978.12</b>
Fund: <u>CONTINUING ED</u>	
GUN PERMITS	\$1,100.00
<b>Total for: LICENSES AND PERMITS</b>	<b>\$1,100.00</b>
ACCIDENT REPORT COPIES	\$100.00
<b>Total for: CHARGES FOR SERVICES</b>	<b>\$100.00</b>
<b>TOTAL RECEIPTS FOR CONTINUING ED</b>	<b>\$1,200.00</b>
Fund: <u>CUMULATIVE CAPL IMPRV CIGARETTE TAX</u>	
CIGARETTE TAX DISTR-CCI FUND	\$6,702.46
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$6,702.46</b>
<b>TOTAL RECEIPTS FOR CUMULATIVE CAPL IMPRV CIGARETTE TAX</b>	<b>\$6,702.46</b>
Fund: <u>CUMULATIVE CAPITAL DEVELOPMENT</u>	
GENERAL PROPERTY TAXES	\$16,337.91
<b>Total for: TAXES</b>	<b>\$16,337.91</b>
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$1,179.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$1,361.51
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$61.02
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$2,601.53</b>
<b>TOTAL RECEIPTS FOR CUMULATIVE CAPITAL DEVELOPMENT</b>	<b>\$18,939.44</b>
Fund: <u>CUMULATIVE FIRE</u>	
GENERAL PROPERTY TAXES	\$10,858.73
<b>Total for: TAXES</b>	<b>\$10,858.73</b>
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$783.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$904.91
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$40.56
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$1,728.47</b>
CHARGES FOR SERVICES, OTHER HEALTH AND WELFARE	\$3,060.00
<b>Total for: CHARGES FOR SERVICES</b>	<b>\$3,060.00</b>
FINES AND FEES-OTHER	\$150.00
<b>Total for: FINES, FORFEITURES, AND FEES</b>	<b>\$150.00</b>
<b>TOTAL RECEIPTS FOR CUMULATIVE FIRE</b>	<b>\$15,797.20</b>
Fund: <u>CO ECONOMIC DEVELOPMENT INCOME TAX</u>	
CEDIT INTERGOVERNMENTAL	\$50,522.00
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$50,522.00</b>
ADJUSTMENT	\$30,569.00

UNIT NAME: LIBERTY CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: UNION COUNTY

FOR THE FISCAL YEAR ENDING 2008

<u>Title</u>	<u>Amount</u>
<b>Total for: MISCELLANEOUS</b>	<b>\$30,569.00</b>
<b>TOTAL RECEIPTS FOR CO ECONOMIC DEVELOPMENT INCOME TAX</b>	<b>\$81,091.00</b>
Fund: <u>PAYROLL</u>	
AGENCY FUND ADDITIONS	\$590,374.83
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$590,374.83</b>
<b>TOTAL RECEIPTS FOR PAYROLL</b>	<b>\$590,374.83</b>
<b>Total Receipts:</b>	<b>\$1,777,302.35</b>

(CTAR-1) ANNUAL FINANCIAL REPORT  
PART 3A- DISBURSEMENTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 81-3-895 PAGE: 1  
COUNTY: UNION COUNTY  
UNIT NAME: LIBERTY CIVIL TOWN

---

Fund:	MOTOR VEHICLE HIGHWAY		
	PERSONAL SERVICES		\$136,321.23
	SUPPLIES		\$40,753.77
	OTHER SERVICES AND CHARGES		\$10,631.88
	CAPITAL OUTLAY		\$36,233.81
	<b>TOTAL</b>		<b>\$223,940.69</b>

---

Fund:	LOCAL ROAD AND STREET		
	CAPITAL OUTLAY		\$13,991.81
	<b>TOTAL</b>		<b>\$13,991.81</b>

---

Fund:	DONATIONS		
	OTHER SERVICES AND CHARGES		\$22,559.11
	<b>TOTAL</b>		<b>\$22,559.11</b>

---

Fund:	TWP FIRE		
	PERSONAL SERVICES		\$23,851.46
	SUPPLIES		\$8,654.92
	OTHER SERVICES AND CHARGES		\$8,487.26
	CAPITAL OUTLAY		\$23,403.00
	<b>TOTAL</b>		<b>\$64,396.64</b>

---

Fund:	CONTINUING ED		
	SUPPLIES		\$2,602.36
	<b>TOTAL</b>		<b>\$2,602.36</b>

---

Fund:	CUMULATIVE CAPITAL DEVELOPMENT		
	SUPPLIES		\$615.70
	<b>TOTAL</b>		<b>\$615.70</b>

---

Fund:	CO ECONOMIC DEVELOPMENT INCOME TAX		
	OTHER DISBURSEMENTS		\$29,274.30
	<b>TOTAL</b>		<b>\$29,274.30</b>

---

Fund:	PAYROLL		
	AGENCY FUND DEDUCTIONS		\$588,735.97
	<b>TOTAL</b>		<b>\$588,735.97</b>

---

<b>TOTAL DISBURSEMENTS:</b>			<b>\$946,116.58</b>
-----------------------------	--	--	---------------------

(CTAR-1) ANNUAL FINANCIAL REPORT  
PART 3B- DISBURSEMENTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 81-3-895 PAGE: 1  
COUNTY: UNION COUNTY  
UNIT NAME: LIBERTY CIVIL TOWN

---

Fund:	GENERAL		
Dept:	ADMINISTRATION		
	PERSONAL SERVICES		\$74,201.66
	SUPPLIES		\$4,687.50
	OTHER SERVICES AND CHARGES		\$210,565.69
	CAPITAL OUTLAY		\$97,318.08
	OTHER DISBURSEMENTS		\$8,450.00
	<b>TOTAL</b>		<b>\$395,222.93</b>

---

Dept:	FIRE DEPARTMENT		
	PERSONAL SERVICES		\$15,076.88
	SUPPLIES		\$1,897.37
	OTHER SERVICES AND CHARGES		\$4,698.51
	CAPITAL OUTLAY		\$3,645.49
	<b>TOTAL</b>		<b>\$25,318.25</b>

---

Dept:	POLICE DEPARTMENT		
	PERSONAL SERVICES		\$249,271.19
	SUPPLIES		\$21,504.53
	OTHER SERVICES AND CHARGES		\$10,148.89
	<b>TOTAL</b>		<b>\$280,924.61</b>

---

BY OBJECT FOR GENERAL			
PERSONAL SERVICES			\$338,549.73
SUPPLIES			\$28,089.40
OTHER SERVICES AND CHARGES			\$225,413.09
CAPITAL OUTLAY			\$100,963.57
OTHER DISBURSEMENTS			\$8,450.00
TRANSFER OF FUNDS			\$0.00
PURCHASE OF INVESTMENTS			\$0.00

---

<b>TOTAL GENERAL</b>			<b>\$701,465.79</b>
----------------------	--	--	---------------------

PART 4 - MUNICIPAL UTILITY REPORT  
FOR THE FISCAL YEAR ENDING 2008

**REVENUES**

<b>Fund Name</b>	<b>Expense Category</b>	<b>Account Title</b>	<b>Amount</b>
WATER UTILITY-OPERATING	NO FUNCTION NEEDED	INTERGOVERNMENTAL REVENUE, OTHER	\$2,000.00
	NO FUNCTION NEEDED	UNMETERED SALES-OTHER	\$9,244.30
	NO FUNCTION NEEDED	METERED-RESIDENTIAL	\$289,392.03
	NO FUNCTION NEEDED	MISC. SERVICE REVENUES	\$19,970.63
	NO FUNCTION NEEDED	OTHER REVENUE	\$5,713.60
	NO FUNCTION NEEDED	INTEREST EARNED	\$10,009.95
	NO FUNCTION NEEDED	RENTAL OF PROPERTY	\$10,249.96
<b>Fund Total:</b>			<b>\$346,580.47</b>
WATER UTILITY-BOND AND INTEREST	NO FUNCTION NEEDED	TRANSFER PER BOND ORDINANCE	\$99,060.00
<b>Fund Total:</b>			<b>\$99,060.00</b>
WATER UTILITY-DEPRECIATION/IMPROVE	NO FUNCTION NEEDED	INTEREST EARNED	\$1,254.05
	NO FUNCTION NEEDED	CAPITAL CONTRIBUTIONS	\$1,395.00
	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$32,459.61
<b>Fund Total:</b>			<b>\$35,108.66</b>
WATER UTILITY-CUSTOMER DEPOSIT	NO FUNCTION NEEDED	GUARANTEED REVENUES	\$33,414.67
<b>Fund Total:</b>			<b>\$33,414.67</b>
WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	OTHER SALES TO PUBLIC AUTHORITIES	\$59,402.64
	NO FUNCTION NEEDED	MISC. SERVICE REVENUES	\$14,361.95
	NO FUNCTION NEEDED	MISC. SERVICE REVENUES	\$24,367.36
	NO FUNCTION NEEDED	UTILITY COLLECTIONS	\$698,352.53
	NO FUNCTION NEEDED	INTEREST EARNED	\$2,265.25
<b>Fund Total:</b>			<b>\$798,749.73</b>
WASTEWATER UTIL-BOND AND INTEREST	NO FUNCTION NEEDED	INTEREST EARNED	\$3,783.25
	NO FUNCTION NEEDED	INTEREST EARNED	\$43,243.64
	NO FUNCTION NEEDED	CAPITAL CONTRIBUTIONS	\$12,371.82
	NO FUNCTION NEEDED	TRANSFER PER BOND ORDINANCE	\$339,138.20
<b>Fund Total:</b>			<b>\$398,536.91</b>
WASTEWATER UTILITY-DEPREC/IMPROVE	NO FUNCTION NEEDED	CAPITAL CONTRIBUTIONS	\$1,170.00
	NO FUNCTION NEEDED	CAPITAL CONTRIBUTIONS	\$7,545.00
	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$34,917.64
<b>Fund Total:</b>			<b>\$43,632.64</b>
WASTEWATER UTILITY-DEBT RESERVE	NO FUNCTION NEEDED	INTEREST EARNED	\$1,992.60
	NO FUNCTION NEEDED	TRANSFER PER BOND ORDINANCE	\$86,426.34
<b>Fund Total:</b>			<b>\$88,418.94</b>
<b>Total REVENUES:</b>			<b>\$1,843,502.02</b>

PART 4 - MUNICIPAL UTILITY REPORT  
FOR THE FISCAL YEAR ENDING 2008

**EXPENDITURES**

<b>Fund Name</b>	<b>Expense Category</b>	<b>Account Title</b>	<b>Amount</b>
WATER UTILITY-OPERATING	WATER TREATMENT EXPENSE-OPERATIONS	CHEMICALS	\$3,159.23
	WATER TREATMENT EXPENSE-OPERATIONS	MATERIALS AND SUPPLIES	\$36,682.78
	WATER TREATMENT EXPENSE-OPERATIONS	CONTRACTUAL SERVICES-PROFESSIONAL	\$2,721.73
	WATER TREATMENT EXPENSE-OPERATIONS	INSURANCE-GENERAL LIABILITY	\$5,442.00
	WATER TREATMENT EXPENSE-OPERATIONS	RENTS	\$485.16
	WATER TREATMENT EXPENSE-OPERATIONS	MISCELLANEOUS	\$20,309.52
	<b>Expense Category Total:</b>		<b>\$68,800.42</b>
	ADMINISTRATION AND GENERAL	SALARIES AND WAGES-EMPLOYEES	\$69,457.99
	ADMINISTRATION AND GENERAL	EMPLOYEE PENSIONS AND BENEFITS	\$49,691.76
	ADMINISTRATION AND GENERAL	PURCHASED POWER	\$21,988.49
<b>Expense Category Total:</b>		<b>\$141,138.24</b>	
WATER UTILITY-OPERATING	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$99,060.00
	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$32,459.61
	NO FUNCTION NEEDED	OTHER DISBURSEMENTS	\$17,579.92
	NO FUNCTION NEEDED	OTHER DISBURSEMENTS	\$4,267.70
	<b>Expense Category Total:</b>		<b>\$153,367.23</b>
<b>Fund Total:</b>		<b>\$363,305.89</b>	
WATER UTILITY-BOND AND INTEREST	NO FUNCTION NEEDED	BONDS RETIRED (PRINCIPAL ONLY)	\$50,000.00
	NO FUNCTION NEEDED	INTEREST DISBURSEMENTS	\$22,301.00
<b>Expense Category Total:</b>		<b>\$72,301.00</b>	
<b>Fund Total:</b>		<b>\$72,301.00</b>	
WATER UTILITY-DEPRECIATION/IMPROVE	COLLECTION SYSTEM-MAINTENANCE	CONTRACTUAL SERVICES-OTHER	\$1,255.36
<b>Expense Category Total:</b>		<b>\$1,255.36</b>	
<b>Fund Total:</b>		<b>\$1,255.36</b>	
WATER UTILITY-CUSTOMER DEPOSIT	NO FUNCTION NEEDED	GUARANTEED DEPOSIT REFUNDS	\$48,250.88
<b>Expense Category Total:</b>		<b>\$48,250.88</b>	
<b>Fund Total:</b>		<b>\$48,250.88</b>	
WASTEWATER UTILITY-OPERATING	COLLECTION SYSTEM-OPERATIONS	PURCHASED POWER	\$40,789.57
	COLLECTION SYSTEM-OPERATIONS	CHEMICALS	\$22,025.52
	COLLECTION SYSTEM-OPERATIONS	MATERIALS AND SUPPLIES	\$23,323.84
<b>Expense Category Total:</b>		<b>\$86,138.93</b>	
<b>Expense Category Total:</b>	COLLECTION SYSTEM-MAINTENANCE	CONTRACTUAL SERVICES-OTHER	\$2,654.22
			<b>\$2,654.22</b>
	ADMINISTRATION AND GENERAL	SALARIES AND WAGES-EMPLOYEES	\$144,801.96

PART 4 - MUNICIPAL UTILITY REPORT  
FOR THE FISCAL YEAR ENDING 2008

<b>Fund Name</b>	<b>Expense Category</b>	<b>Account Title</b>	<b>Amount</b>	
WASTEWATER UTILITY-OPERATING	ADMINISTRATION AND GENERAL	EMPLOYEE PENSIONS AND BENEFITS	\$61,510.68	
	ADMINISTRATION AND GENERAL	OFFICE SUPPLIES	\$27,277.41	
	ADMINISTRATION AND GENERAL	INSURANCE-GENERAL LIABILITY	\$8,078.00	
	ADMINISTRATION AND GENERAL	MISCELLANEOUS	\$25.46	
	<b>Expense Category Total:</b>		<b>\$241,693.51</b>	
	NO FUNCTION NEEDED	TRANSFERS PER BOND ORDINANCE	\$425,564.54	
	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$34,917.64	
	<b>Expense Category Total:</b>		<b>\$460,482.18</b>	
	<b>Fund Total:</b>		<b>\$790,968.84</b>	
	WASTEWATER UTIL-BOND AND INTEREST	ADMINISTRATION AND GENERAL	MISCELLANEOUS	\$485.11
<b>Expense Category Total:</b>			<b>\$485.11</b>	
NO FUNCTION NEEDED		BONDS RETIRED (PRINCIPAL ONLY)	\$223,000.00	
NO FUNCTION NEEDED		INTEREST PAID ON BONDS AND LOANS	\$131,959.69	
NO FUNCTION NEEDED		OTHER DISBURSEMENTS	\$12,370.00	
<b>Expense Category Total:</b>			<b>\$367,329.69</b>	
<b>Fund Total:</b>			<b>\$367,814.80</b>	
WASTEWATER UTILITY-DEPREC/IMPROVE		TREATMENT AND DISPOSAL-MAINTENANCE	CONTRACTUAL SERVICES-OTHER	\$8,661.30
		<b>Expense Category Total:</b>		<b>\$8,661.30</b>
		<b>Fund Total:</b>		<b>\$8,661.30</b>
WASTEWATER UTILITY-DEBT RESERVE	NO FUNCTION NEEDED	OTHER DISBURSEMENTS	\$6,431.72	
	<b>Expense Category Total:</b>		<b>\$6,431.72</b>	
	<b>Fund Total:</b>		<b>\$6,431.72</b>	
<b>Total EXPENDITURES:</b>			<b>\$1,658,989.79</b>	

PART 5 - CASH AND INVESTMENTS  
FOR THE FISCAL YEAR ENDING 2008

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		DEPOSITORY BAL	242092	\$0.00			\$845,752.02
		WATER OPER	246118	\$0.00			\$27,192.06
		WATER DEPRECIATION	246118	\$0.00			\$163,208.65
		WATER RESERVE	246118	\$0.00			\$885.00
		METER DEPOSIT	XXX9495	\$0.00			\$11,031.10
		SEWER OPER	XXX8107	\$0.00			\$145,097.85
		SEWER DEPRECIATION	XXX8107	\$0.00			\$51,167.78
		SEWER RESERVE	XXX5301	\$0.00			\$157,354.66
		SEWER SINK	XX5300	\$0.00			\$143,656.89
		WATER SINK	XXX6118	\$0.00			\$106,739.81
		TREAS. BAL CD	0073	\$0.00			\$500,000.00
		TREAS. BAL. CD	112	\$0.00			\$200,000.00

**Total CASH:** **\$2,352,085.82**

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
01/01/2008	GENERAL	CERTIFICATE OF DEPOSIT	0073	\$0.00	02/10/2009	3.00	\$0.00
01/01/2008	GENERAL	CERTIFICATE OF DEPOSIT	112	\$0.00	02/10/2009	3.00	\$0.00

**Total by Fund:** **\$0.00**

01/01/2008	WATER UTILITY-DEPRECIATION/IMPROVE	CERTIFICATE OF DEPOSIT	81	\$0.00	02/10/2009	3.00	\$100,000.00
------------	---------------------------------------	------------------------	----	--------	------------	------	--------------

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
<b>Total by Fund:</b>							<b>\$100,000.00</b>
01/01/2008	WATER UTILITY-CUSTOM ER DEPOSIT	CERTIFICATE OF DEPOSIT	65	\$0.00	04/01/2009	3.00	\$50,000.00
01/01/2008	WATER UTILITY-CUSTOM ER DEPOSIT	CERTIFICATE OF DEPOSIT	269	\$0.00	04/01/2009	3.00	\$40,000.00
<b>Total by Fund:</b>							<b>\$90,000.00</b>
01/01/2008	WATER UTILITY-DEBT RESERVE	CERTIFICATE OF DEPOSIT	1509	\$0.00	04/01/2009	5.00	\$95,000.00
<b>Total by Fund:</b>							<b>\$95,000.00</b>
01/01/2008	WASTEWATER UTILITY-DEPREC/I MPROVE	CERTIFICATE OF DEPOSIT	104	\$0.00	04/01/2009	3.00	\$50,000.00
<b>Total by Fund:</b>							<b>\$50,000.00</b>
<b>Total INVESTMENTS:</b>							<b>\$335,000.00</b>
<b>Total Cash and Investments:</b>							<b>\$2,687,085.82</b>

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

	WATER UTILITY BONDS	WASTEWATER UTILITY BONDS	OTHER REVENUE BONDS
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$769,000.00	\$5,600,000.00	\$300.00
PRINCIPAL ISSUED DURING YEAR	\$0.00	\$0.00	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$50,000.00	\$223,000.00	\$0.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$719,000.00	\$5,377,000.00	\$300.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$22,301.00	\$131,959.69	\$0.00

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

ALL OTHER LOCAL	\$41,626.33	
TOTAL PAID TO LOCAL GOVERNMENTS		\$41,626.33
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS		\$41,626.33

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

---

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
2008T	TURN OUT GEAR FOR VOL. FIRE DEPT	DNR	\$2,619.00	TWP FIRE	\$2,619.00	\$2,619.00
66458	STATE REV.	SRF	\$5,600,000.00	WASTEWATER UTILITY-DEPREC/IMPROVE	\$398,536.91	\$367,814.80
97.036	HOMELAND SEC	FEMA	\$5,907.16	MOTOR VEHICLE HIGHWAY	\$5,907.16	\$5,907.16
97.036	HOMELAND	FEMA	\$2,914.80	WASTEWATER UTILITY-OPERATING	\$2,914.80	\$2,914.80

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LIBERTY CIVIL TOWN

ID: 81-3-895

COUNTY: UNION COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

---

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
-------------------------	---------------------	---------------------	---------------------	-------------------	-----------------	----------------------

(CTAR-1) ANNUAL FINANCIAL REPORT  
 PART 10 - REPORT ON CAPITAL ASSETS  
 FOR THE FISCAL YEAR ENDING 2008

COUNTY: UNION COUNTY  
 UNIT NAME: LIBERTY CIVIL TOWN

ID: 81-3-895  
 PAGE: 1

	GENERAL	MOTOR VEHICLE HIGHWAY	TWP FIRE	CONTINUING ED
BALANCE, JANUARY 1	\$131,651.00	\$1,009,028.00	\$487,504.00	\$108,928.00
<u>ADDITIONS:</u>				
LAND	\$0.00	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$142,336.00	\$0.00	\$0.00
BUILDINGS	\$3,655.00	\$3,588.00	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$693.00	\$987.00	\$1,729.00	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$4,348.00</u>	<u>\$146,911.00</u>	<u>\$1,729.00</u>	<u>\$0.00</u>
<u>REDUCTIONS:</u>				
LAND	\$0.00	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$0.00	\$50,375.00	\$0.00	\$615.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$0.00</u>	<u>\$50,375.00</u>	<u>\$0.00</u>	<u>\$615.00</u>
BALANCE, DECEMBER 31	<u>\$135,999.00</u>	<u>\$1,105,564.00</u>	<u>\$489,233.00</u>	<u>\$108,313.00</u>

(CTAR-1) ANNUAL FINANCIAL REPORT  
 PART 10 - REPORT ON CAPITAL ASSETS  
 FOR THE FISCAL YEAR ENDING 2008

COUNTY: UNION COUNTY  
 UNIT NAME: LIBERTY CIVIL TOWN

ID: 81-3-895  
 PAGE: 2

	WATER UTILITY-OPERATING	WASTEWATER UTILITY-OPERATING
BALANCE, JANUARY 1	\$3,117,327.00	\$2,086,518.00
<u>ADDITIONS:</u>		
LAND	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$278,288.00
BUILDINGS	\$0.00	\$3,138,372.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$2,171,635.00
MACHINERY AND EQUIPMENT	\$9,924.00	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$9,924.00</u>	<u>\$5,588,295.00</u>
<u>REDUCTIONS:</u>		
LAND	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$1,200.00	\$30,569.00
MACHINERY AND EQUIPMENT	\$0.00	\$403.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$1,200.00</u>	<u>\$30,972.00</u>
BALANCE, DECEMBER 31	<u>\$3,126,051.00</u>	<u>\$7,643,841.00</u>

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LIBERTY CIVIL TOWN

ID: 81-3-895

COUNTY: UNION COUNTY

PART 11 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

---

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
- 35	UNION COUNTY DEVELOPMENT CORP.	5 WEST HIGH	UNION COUNTY	BLANCE STELLE	765-458-5776	DEVELOPMENT	\$4,000.00
		LIBERTY, IN 4-7353					