

FEDERAL IDENTIFICATION NUMBER:
35-6003910

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
AVON WASHINGTON TWP PUBLIC LIBRARY

COUNTY:
HENDRICKS COUNTY

ID: 32-5-83
(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

CONTENTS:

- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
- PART 2 - RECEIPT REPORT - ACTUAL RECEIPTS BY FUND
- PART 3 - DISBURSEMENTS REPORT BY FUND
- PART 4 - CASH AND INVESTMENTS
- PART 5 - LONG-TERM INDEBTEDNESS
- PART 6 - INTERGOVERNMENTAL EXPENDITURES
- PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS AND DISBURSEMENTS
- PART 8 - STATEMENT OF STATE GRANT RECEIPTS AND DISBURSEMENTS
- PART 9 - REPORT ON GENERAL FIXED ASSETS
- PART 10 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

TITLE: DIRECTOR

PRINTED NAME OF OFFICIAL: LAUREL SETSER

DATE SIGNED: _____

ADDRESS: 498 N. STATE RD. 267

CITY: AVON

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (317) 272-4818

ZIP: 46123-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: AVON WASHINGTON TWP PUBLIC LIBRARY ID: 32-5-83

CASH UNITS ONLY

COUNTY: HENDRICKS COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
1 OPERATING	\$281,263.32	\$1,044,146.47	\$1,133,682.40	\$191,727.39	\$0.00	\$191,727.39
Total by Fund Type:	\$281,263.32	\$1,044,146.47	\$1,133,682.40	\$191,727.39	\$0.00	\$191,727.39
FUND TYPE: SPECIAL REVENUE						
80 DESIGNATED GRANTS	\$34,293.48	\$42,578.76	\$19,325.39	\$57,546.85	\$0.00	\$57,546.85
40 GIFT FUND	\$3,608.77	\$6,219.65	\$6,215.95	\$3,612.47	\$0.00	\$3,612.47
70 RAINY DAY	\$77,182.99	\$175,475.21	\$0.00	\$252,658.20	\$0.00	\$252,658.20
90 STATE TECHNOLOGY GRANT	\$5,400.00	\$5,400.00	\$5,400.00	\$5,400.00	\$0.00	\$5,400.00
Total by Fund Type:	\$120,485.24	\$229,673.62	\$30,941.34	\$319,217.52	\$0.00	\$319,217.52
FUND TYPE: DEBT SERVICE						
30 BOND AND INTEREST REDEMPTION	\$268,170.17	\$387,961.88	\$529,839.64	\$126,292.41	\$0.00	\$126,292.41
Total by Fund Type:	\$268,170.17	\$387,961.88	\$529,839.64	\$126,292.41	\$0.00	\$126,292.41
FUND TYPE: CAPITAL PROJECTS						
20 CONSTRUCTION	\$286,849.26	\$0.00	\$21,137.24	\$265,712.02	\$0.00	\$265,712.02
50 LIBRARY CAPITAL PROJECTS	\$180,965.57	\$202,075.37	\$242,149.10	\$140,891.84	\$0.00	\$140,891.84
10 LIBRARY IMPROVEMENT RESERVE	\$62,627.83	\$0.00	\$0.00	\$62,627.83	\$0.00	\$62,627.83
Total by Fund Type:	\$530,442.66	\$202,075.37	\$263,286.34	\$469,231.69	\$0.00	\$469,231.69
FUND TYPE: INTERNAL SERVICE						
FLEXIBLE SPENDING LIABILITY	\$713.28	\$14,409.52	\$15,056.29	\$66.51	\$0.00	\$66.51
Total by Fund Type:	\$713.28	\$14,409.52	\$15,056.29	\$66.51	\$0.00	\$66.51
FUND TYPE: AGENCY						
60 PLAC CARD	\$240.00	\$660.00	\$810.00	\$90.00	\$0.00	\$90.00
Total by Fund Type:	\$240.00	\$660.00	\$810.00	\$90.00	\$0.00	\$90.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: AVON WASHINGTON TWP PUBLIC LIBRARY ID: 32-5-83

CASH UNITS ONLY

COUNTY: HENDRICKS COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/2008</u>	2008 <u>Receipts</u>	2008 <u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/2008</u>	Investments <u>at 12/31/2008</u>	Total Cash and Investments <u>at 12/31/2008</u>
Section I						
Subtotal All Funds:	\$1,201,314.67	\$1,878,926.86	\$1,973,616.01	\$1,106,625.52	\$0.00	\$1,106,625.52
Section II						
Less:						
Investment Sales		\$0.00				
Investment Purchases			\$0.00			
Transfers In		\$90,000.00				
Transfers Out			\$90,000.00			
Net Receipts and Disbursements		\$1,788,926.86	\$1,883,616.01			

<u>Title</u>	<u>Amount</u>
Fund: <u>1 OPERATING</u>	
GENERAL PROPERTY TAXES	\$335,021.06
Total for: TAXES	\$335,021.06
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$278.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$43,841.89
CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$491,773.00
CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL	\$58,487.00
INTERGOVERNMENTAL REVENUE, OTHER	\$2,890.17
Total for: INTERGOVERNMENTAL	\$597,270.06
FINES AND FEES-OTHER	\$36,211.09
Total for: FINES, FORFEITURES, AND FEES	\$36,211.09
INTEREST EARNED	\$21,227.77
RENTAL OF PROPERTY	\$4,600.00
ADJUSTMENT	\$221.49
Total for: MISCELLANEOUS	\$26,049.26
NET PROCEEDS FROM BORROWINGS	\$49,595.00
Total for: OTHER FINANCING SOURCES	\$49,595.00
TOTAL RECEIPTS FOR 1 OPERATING	\$1,044,146.47
Fund: <u>70 RAINY DAY</u>	
CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$85,475.21
Total for: INTERGOVERNMENTAL	\$85,475.21
TRANSFER FROM LIBRARY OPERATING FUND	\$90,000.00
Total for: OTHER FINANCING SOURCES	\$90,000.00
TOTAL RECEIPTS FOR 70 RAINY DAY	\$175,475.21
Fund: <u>40 GIFT FUND</u>	
CONTRIBUTIONS AND DONATIONS	\$6,130.93
ADJUSTMENT	\$88.72
Total for: MISCELLANEOUS	\$6,219.65
TOTAL RECEIPTS FOR 40 GIFT FUND	\$6,219.65
Fund: <u>80 DESIGNATED GRANTS</u>	
CONTRIBUTIONS AND DONATIONS	\$41,913.73
CONTRIBUTIONS AND DONATIONS	\$600.00
ADJUSTMENT	\$65.03
Total for: MISCELLANEOUS	\$42,578.76
TOTAL RECEIPTS FOR 80 DESIGNATED GRANTS	\$42,578.76
Fund: <u>90 STATE TECHNOLOGY GRANT</u>	

<u>Title</u>	<u>Amount</u>
Fund: <u>90 STATE TECHNOLOGY GRANT</u>	
STATE GRANTS-OTHER	\$5,400.00
Total for: INTERGOVERNMENTAL	\$5,400.00
TOTAL RECEIPTS FOR 90 STATE TECHNOLOGY GRANT	\$5,400.00
Fund: <u>30 BOND AND INTEREST REDEMPTION</u>	
GENERAL PROPERTY TAXES	\$340,228.64
Total for: TAXES	\$340,228.64
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$284.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$44,523.37
INTERGOVERNMENTAL REVENUE, OTHER	\$2,925.87
Total for: INTERGOVERNMENTAL	\$47,733.24
TOTAL RECEIPTS FOR 30 BOND AND INTEREST REDEMPTION	\$387,961.88
Fund: <u>50 LIBRARY CAPITAL PROJECTS</u>	
GENERAL PROPERTY TAXES	\$177,057.75
Total for: TAXES	\$177,057.75
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$147.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$23,170.35
INTERGOVERNMENTAL REVENUE, OTHER	\$1,534.28
Total for: INTERGOVERNMENTAL	\$24,851.63
ADJUSTMENT	\$165.99
Total for: MISCELLANEOUS	\$165.99
TOTAL RECEIPTS FOR 50 LIBRARY CAPITAL PROJECTS	\$202,075.37
Fund: <u>FLEXIBLE SPENDING LIABILITY</u>	
OTHER FINANCING SOURCES	\$14,409.52
Total for: OTHER FINANCING SOURCES	\$14,409.52
TOTAL RECEIPTS FOR FLEXIBLE SPENDING LIABILITY	\$14,409.52
Fund: <u>60 PLAC CARD</u>	
PLAC CARD SALES	\$660.00
Total for: OTHER FINANCING SOURCES	\$660.00
TOTAL RECEIPTS FOR 60 PLAC CARD	\$660.00
Total Receipts:	\$1,878,926.86

(LAR-1) ANNUAL FINANCIAL REPORT
 PART 3 - DISBURSEMENTS
 FOR THE FISCAL YEAR ENDING 2008

ID: 32-5-83 PAGE: 1
 COUNTY: HENDRICKS COUNTY
 UNIT NAME: AVON WASHINGTON TWP PUBLIC LIBRARY

Fund:	1 OPERATING		
	PERSONAL SERVICES		\$714,535.75
	SUPPLIES		\$19,574.03
	OTHER SERVICES AND CHARGES		\$214,525.36
	CAPITAL OUTLAY		\$95,047.26
	TRANSFER OF FUNDS		\$90,000.00
	TOTAL		\$1,133,682.40
Fund:	40 GIFT FUND		
	CAPITAL OUTLAY		\$6,215.95
	TOTAL		\$6,215.95
Fund:	80 DESIGNATED GRANTS		
	OTHER SERVICES AND CHARGES		\$7,481.32
	CAPITAL OUTLAY		\$8,459.10
	OTHER DISBURSEMENTS		\$3,384.97
	TOTAL		\$19,325.39
Fund:	90 STATE TECHNOLOGY GRANT		
	OTHER SERVICES AND CHARGES		\$5,400.00
	TOTAL		\$5,400.00
Fund:	30 BOND AND INTEREST REDEMPTION		
	OTHER SERVICES AND CHARGES		\$129,839.64
	CAPITAL OUTLAY		\$400,000.00
	TOTAL		\$529,839.64
Fund:	20 CONSTRUCTION		
	OTHER SERVICES AND CHARGES		\$1,960.10
	CAPITAL OUTLAY		\$19,177.14
	TOTAL		\$21,137.24
Fund:	50 LIBRARY CAPITAL PROJECTS		
	PERSONAL SERVICES		\$59,301.03
	SUPPLIES		\$11,254.64
	OTHER SERVICES AND CHARGES		\$125,478.89
	CAPITAL OUTLAY		\$46,114.54
	TOTAL		\$242,149.10
Fund:	FLEXIBLE SPENDING LIABILITY		
	OTHER DISBURSEMENTS		\$15,056.29
	TOTAL		\$15,056.29
Fund:	60 PLAC CARD		
	OTHER SERVICES AND CHARGES		\$810.00
	TOTAL		\$810.00
TOTAL DISBURSEMENTS:			\$1,973,616.01

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		AMERIANA BANK	629000362	\$0.00			\$139,105.66
		CITIZENS BANK	17024430	\$0.00			\$741,507.03
		MONROE BANK	4266298	\$0.00			\$122,874.99
		LINCOLN BANK	310003836	\$0.00			\$103,137.84

Total CASH: **\$1,106,625.52**

Total Cash and Investments: **\$1,106,625.52**

FOR THE FISCAL YEAR ENDING 2008

PART 5 - INDEBTEDNESS

	<u>GENERAL OBLIGATION BONDS</u>
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$3,585,000.00
PRINCIPAL ISSUED DURING YEAR	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$400,000.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$3,185,000.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$130,045.00

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: AVON WASHINGTON TWP PUBLIC LIBRARY ID: 32-5-83

COUNTY: HENDRICKS COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: AVON WASHINGTON TWP PUBLIC LIBRARY ID: 32-5-83

COUNTY: HENDRICKS COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT
 PART 9 - REPORT ON CAPITAL ASSETS
 FOR THE FISCAL YEAR ENDING 2008

COUNTY: HENDRICKS COUNTY
 UNIT NAME: AVON WASHINGTON TWP PUBLIC LIBRARY

ID: 32-5-83
 PAGE: 1

	1 OPERATING	70 RAINY DAY	80 DESIGNATED GRANTS	20 CONSTRUCTION
BALANCE, JANUARY 1	\$7,205,178.00	\$76,093.00	\$22,532.00	\$1,382,427.00
<u>ADDITIONS:</u>				
LAND	\$0.00	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00	\$0.00	\$23,901.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$95,128.00	\$0.00	\$1,128.00	\$0.00
MACHINERY AND EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$14,819.00</u>
TOTAL ADDITIONS	<u>\$95,128.00</u>	<u>\$0.00</u>	<u>\$1,128.00</u>	<u>\$38,720.00</u>
<u>REDUCTIONS:</u>				
LAND	\$0.00	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$120,085.00	\$0.00	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$19,674.00</u>
TOTAL REDUCTIONS	<u>\$120,085.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$19,674.00</u>
BALANCE, DECEMBER 31	<u>\$7,180,221.00</u>	<u>\$76,093.00</u>	<u>\$23,660.00</u>	<u>\$1,401,473.00</u>

(LAR-1) ANNUAL FINANCIAL REPORT
 PART 9 - REPORT ON CAPITAL ASSETS
 FOR THE FISCAL YEAR ENDING 2008

COUNTY: HENDRICKS COUNTY
 UNIT NAME: AVON WASHINGTON TWP PUBLIC LIBRARY

ID: 32-5-83
 PAGE: 2

	50 LIBRARY CAPITAL PROJECTS	10 LIBRARY IMPROVEMENT RESERVE
BALANCE, JANUARY 1	\$89,993.00	\$7,868.00
<u>ADDITIONS:</u>		
LAND	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$17,455.00	\$0.00
MACHINERY AND EQUIPMENT	\$26,611.00	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$44,066.00</u>	<u>\$0.00</u>
<u>REDUCTIONS:</u>		
LAND	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$6,933.00	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$6,933.00</u>	<u>\$0.00</u>
BALANCE, DECEMBER 31	<u>\$127,126.00</u>	<u>\$7,868.00</u>

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: AVON WASHINGTON TWP PUBLIC LIBRARY ID: 32-5-83

COUNTY: HENDRICKS COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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