

FEDERAL IDENTIFICATION NUMBER:

35-6000234

STATE OF INDIANA  
STATE BOARD OF ACCOUNTS  
302 W. WASHINGTON ST., E418  
INDIANAPOLIS, IN 46204-2765  
TELEPHONE: (317) 232-2513

UNIT NAME:

BEDFORD PUBLIC LIBRARY

COUNTY:

LAWRENCE COUNTY

ANNUAL LIBRARY FINANCIAL REPORT  
PRESCRIBED BY  
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

ID: 47-5-135

(State Board of Accounts USE ONLY)

ENTS:

- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
- PART 2 - RECEIPT REPORT - ACTUAL RECEIPTS BY FUND
- PART 3 - DISBURSEMENTS REPORT BY FUND
- PART 4 - CASH AND INVESTMENTS
- PART 5 - LONG-TERM INDEBTEDNESS
- PART 6 - INTERGOVERNMENTAL EXPENDITURES
- PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS AND DISBURSEMENTS
- PART 8 - STATEMENT OF STATE GRANT RECEIPTS AND DISBURSEMENTS
- PART 9 - REPORT ON GENERAL FIXED ASSETS
- PART 10 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: \_\_\_\_\_

PRINTED NAME OF OFFICIAL: SHELLY FISH

ADDRESS: 1323 K STREET

TITLE: BUSINESS MANAGER

DATE SIGNED: \_\_\_\_\_

CITY: BEDFORD

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (812) 275-4471

ZIP: 47421-0000

\*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: BEDFORD PUBLIC LIBRARY

ID: 47-5-135

**CASH UNITS ONLY**

COUNTY: LAWRENCE COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
<b>Section I</b>						
<b>FUND TYPE: GENERAL</b>						
1 GENERAL	\$824,267.00	\$4,419,582.37	\$2,914,425.32	\$2,329,424.05	\$0.00	\$2,329,424.05
<b>Total by Fund Type:</b>	<b>\$824,267.00</b>	<b>\$4,419,582.37</b>	<b>\$2,914,425.32</b>	<b>\$2,329,424.05</b>	<b>\$0.00</b>	<b>\$2,329,424.05</b>
<b>FUND TYPE: SPECIAL REVENUE</b>						
3 GIFT	\$7,049.78	\$19,699.81	\$15,915.18	\$10,834.41	\$0.00	\$10,834.41
11 RAINY DAY	\$0.00	\$6,951.02	\$0.00	\$6,951.02	\$0.00	\$6,951.02
<b>Total by Fund Type:</b>	<b>\$7,049.78</b>	<b>\$26,650.83</b>	<b>\$15,915.18</b>	<b>\$17,785.43</b>	<b>\$0.00</b>	<b>\$17,785.43</b>
<b>FUND TYPE: DEBT SERVICE</b>						
12 BOND AND INTEREST REDEMPTION	\$0.00	\$311,083.16	\$126,894.39	\$184,188.77	\$0.00	\$184,188.77
<b>Total by Fund Type:</b>	<b>\$0.00</b>	<b>\$311,083.16</b>	<b>\$126,894.39</b>	<b>\$184,188.77</b>	<b>\$0.00</b>	<b>\$184,188.77</b>
<b>FUND TYPE: CAPITAL PROJECTS</b>						
4 CONSTRUCTION	\$1,155,486.61	\$2,243,423.70	\$1,711,271.51	\$1,687,638.80	\$0.00	\$1,687,638.80
2 LIBRARY IMPROVEMENT RESERVE	\$12,797.40	\$29.66	\$0.00	\$12,827.06	\$0.00	\$12,827.06
<b>Total by Fund Type:</b>	<b>\$1,168,284.01</b>	<b>\$2,243,453.36</b>	<b>\$1,711,271.51</b>	<b>\$1,700,465.86</b>	<b>\$0.00</b>	<b>\$1,700,465.86</b>
<b>FUND TYPE: AGENCY</b>						
3 PLAC CARD	\$0.00	\$1,230.00	\$1,230.00	\$0.00	\$0.00	\$0.00
<b>Total by Fund Type:</b>	<b>\$0.00</b>	<b>\$1,230.00</b>	<b>\$1,230.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: BEDFORD PUBLIC LIBRARY

ID: 47-5-135

**CASH UNITS ONLY**

COUNTY: LAWRENCE COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES

FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/2008</u>	2008 <u>Receipts</u>	2008 <u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/2008</u>	Investments <u>at 12/31/2008</u>	Total Cash and Investments <u>at 12/31/2008</u>
<b>Section I</b>						
<b>Subtotal All Funds:</b>	<b>\$1,999,600.79</b>	<b>\$7,001,999.72</b>	<b>\$4,769,736.40</b>	<b>\$4,231,864.11</b>	<b>\$0.00</b>	<b>\$4,231,864.11</b>
<b>Section II</b>						
Less:						
Investment Sales		\$0.00				
Investment Purchases			\$0.00			
Transfers In		\$3,583,678.18				
Transfers Out			\$2,608,463.86			
Net Receipts and Disbursements		\$3,418,321.54	\$2,161,272.54			

**CASH AND INVESTMENTS ON PART 4 ARE  
1557157.97! MUST EQUAL ENDING CASH  
AND INVESTMENTS ON THIS PAGE!  
PLEASE CORRECT.**

**TRANSFERS IN DO NOT MATCH  
TRANSFERS OUT! PLEASE CORRECT.**

PART 2 - RECEIPTS  
FOR THE FISCAL YEAR ENDING 2008UNIT NAME: BEDFORD PUBLIC LIBRARYCOUNTY: LAWRENCE COUNTY

<u>Title</u>	<u>Amount</u>
Fund: <u>1 GENERAL</u>	
GENERAL PROPERTY TAXES	\$942,495.10
GENERAL PROPERTY TAXES	\$942,495.10
OTHER TAXES	\$409,300.67
OTHER TAXES	\$409,300.67
<b>Total for: TAXES</b>	<b>\$2,703,591.54</b>
COPY MACHINE CHARGES	\$2,292.81
COPY MACHINE CHARGES	\$2,292.81
<b>Total for: CHARGES FOR SERVICES</b>	<b>\$4,585.62</b>
FINES AND FEES-OTHER	\$29,069.47
FINES AND FEES-OTHER	\$29,069.47
<b>Total for: FINES, FORFEITURES, AND FEES</b>	<b>\$58,138.94</b>
INTEREST EARNED	\$13,540.85
INTEREST EARNED	\$13,540.85
MISCELLANEOUS REVENUE-OTHER	\$753.81
MISCELLANEOUS REVENUE-OTHER	\$753.81
<b>Total for: MISCELLANEOUS</b>	<b>\$28,589.32</b>
TRANSFER OF FUNDS-OTHER	\$1,624,676.95
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$1,624,676.95</b>
<b>TOTAL RECEIPTS FOR 1 GENERAL</b>	<b>\$4,419,582.37</b>
Fund: <u>3 GIFT</u>	
STATE GRANTS-OTHER	\$7,132.00
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$7,132.00</b>
CONTRIBUTIONS AND DONATIONS	\$3,995.22
<b>Total for: MISCELLANEOUS</b>	<b>\$3,995.22</b>
TRANSFER OF FUNDS-OTHER	\$8,572.59
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$8,572.59</b>
<b>TOTAL RECEIPTS FOR 3 GIFT</b>	<b>\$19,699.81</b>
Fund: <u>11 RAINY DAY</u>	
OTHER TAXES	\$6,951.02
<b>Total for: TAXES</b>	<b>\$6,951.02</b>
<b>TOTAL RECEIPTS FOR 11 RAINY DAY</b>	<b>\$6,951.02</b>
Fund: <u>12 BOND AND INTEREST REDEMPTION</u>	
GENERAL PROPERTY TAXES	\$104,738.92
GENERAL PROPERTY TAXES	\$104,738.92
OTHER TAXES	\$16,361.64
OTHER TAXES	\$16,361.64

(LAR-1) ANNUAL FINANCIAL REPORT  
 PART 2 - RECEIPTS  
 FOR THE FISCAL YEAR ENDING 2008

ID: 47-5-135 PAGE: 2

UNIT NAME: BEDFORD PUBLIC LIBRARY  
 COUNTY: LAWRENCE COUNTY

<u>Title</u>	<u>Amount</u>
Fund: <u>12 BOND AND INTEREST REDEMPTION</u>	
<b>Total for: TAXES</b>	<b>\$242,201.12</b>
TRANSFER OF FUNDS-OTHER	\$34,441.02
TRANSFER OF FUNDS-OTHER	\$34,441.02
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$68,882.04</b>
<b>TOTAL RECEIPTS FOR 12 BOND AND INTEREST REDEMPTION</b>	<b>\$311,083.16</b>
Fund: <u>4 CONSTRUCTION</u>	
GENERAL PROPERTY TAXES	\$149,220.27
GENERAL PROPERTY TAXES	\$149,220.27
OTHER TAXES	\$13,502.64
OTHER TAXES	\$13,502.64
<b>Total for: TAXES</b>	<b>\$325,445.82</b>
INTEREST EARNED	\$18,215.64
INTEREST EARNED	\$18,215.64
<b>Total for: MISCELLANEOUS</b>	<b>\$36,431.28</b>
TRANSFER OF FUNDS-OTHER	\$940,773.30
TRANSFER OF FUNDS-OTHER	\$940,773.30
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$1,881,546.60</b>
<b>TOTAL RECEIPTS FOR 4 CONSTRUCTION</b>	<b>\$2,243,423.70</b>
Fund: <u>2 LIBRARY IMPROVEMENT RESERVE</u>	
INTEREST EARNED	\$29.66
<b>Total for: MISCELLANEOUS</b>	<b>\$29.66</b>
<b>TOTAL RECEIPTS FOR 2 LIBRARY IMPROVEMENT RESERVE</b>	<b>\$29.66</b>
Fund: <u>3 PLAC CARD</u>	
PLAC CARD SALES	\$1,230.00
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$1,230.00</b>
<b>TOTAL RECEIPTS FOR 3 PLAC CARD</b>	<b>\$1,230.00</b>
<b>Total Receipts:</b>	<b>\$7,001,999.72</b>

(LAR-1) ANNUAL FINANCIAL REPORT  
PART 3 - DISBURSEMENTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 47-5-135 PAGE: 1  
COUNTY: LAWRENCE COUNTY  
UNIT NAME: BEDFORD PUBLIC LIBRARY

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Fund:	1 GENERAL		
	PERSONAL SERVICES		\$963,092.33
	SUPPLIES		\$63,047.26
	OTHER SERVICES AND CHARGES		\$145,604.87
	CAPITAL OUTLAY		\$118,003.91
	TRANSFER OF FUNDS		\$1,624,676.95
	<b>TOTAL</b>		<b>\$2,914,425.32</b>

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Fund:	3 GIFT		
	OTHER DISBURSEMENTS		\$7,342.59
	TRANSFER OF FUNDS		\$8,572.59
	<b>TOTAL</b>		<b>\$15,915.18</b>

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Fund:	12 BOND AND INTEREST REDEMPTION		
	OTHER SERVICES AND CHARGES		\$300.00
	OTHER DISBURSEMENTS		\$126,594.39
	<b>TOTAL</b>		<b>\$126,894.39</b>

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Fund:	4 CONSTRUCTION		
	SUPPLIES		\$2,754.19
	OTHER SERVICES AND CHARGES		\$596,905.28
	CAPITAL OUTLAY		\$5,900.00
	OTHER DISBURSEMENTS		\$130,497.72
	TRANSFER OF FUNDS		\$975,214.32
	<b>TOTAL</b>		<b>\$1,711,271.51</b>

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Fund:	3 PLAC CARD		
	OTHER DISBURSEMENTS		\$1,230.00
	<b>TOTAL</b>		<b>\$1,230.00</b>

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<b>TOTAL DISBURSEMENTS:</b>			<b>\$4,769,736.40</b>
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CASH

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<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		HHCU MONEY MARKET ACCT.	600880	\$0.00			\$825,951.03
		HHCU SAVINGS ACCT.	600880	\$0.00			\$125.86
		HHCU CHECKING ACCT.	600880	\$0.00			\$2,467.56
		REGIONS BUSINESS SAVINGS	260055866	\$0.00			\$134,039.38
		HHCU BOND CHECKING ACCT.	600880	\$0.00			\$541.02
		HHCU BOND MONEY MARKET	600880	\$0.00			\$594,033.12

**Total CASH:** **\$1,557,157.97**

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**Total Cash and Investments:** **\$1,557,157.97**

FOR THE FISCAL YEAR ENDING 2008

PART 5 - INDEBTEDNESS

	<u>GENERAL OBLIGATION BONDS</u>
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$1,975,000.00
PRINCIPAL ISSUED DURING YEAR	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$180,000.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$1,795,000.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$74,876.26

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

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	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: BEDFORD PUBLIC LIBRARY

ID: 47-5-135

COUNTY: LAWRENCE COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

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<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: BEDFORD PUBLIC LIBRARY

ID: 47-5-135

COUNTY: LAWRENCE COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

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PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
6000194900	TECHNOLOGY GRANT	STATE LIBRARY	\$7,132.00	3 GIFT	\$0.00	\$0.00

(LAR-1) ANNUAL FINANCIAL REPORT  
PART 9 - REPORT ON CAPITAL ASSETS  
FOR THE FISCAL YEAR ENDING 2008

COUNTY: LAWRENCE COUNTY  
UNIT NAME: BEDFORD PUBLIC LIBRARY

ID: 47-5-135  
PAGE: 1

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BALANCE, JANUARY 1

ADDITIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL ADDITIONS

REDUCTIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL REDUCTIONS

BALANCE, DECEMBER 31

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: BEDFORD PUBLIC LIBRARY

ID: 47-5-135

COUNTY: LAWRENCE COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

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<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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