FEDERAL IDENTIFICATION NUMBER:
35-6005846

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
SHOALS PUBLIC LIBRARY

COUNTY:
MARTIN COUNTY

ANNUAL LIBRARY FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

ID: 51-5-151
(State Board of Accounts USE ONLY)

'ENTS:

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
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PART 3 - DISBURSEMENTS REPORT BY FUND
PART 4 - CASH AND INVESTMENTS
PART 5 - LONG-TERM INDEBTEDNESS
PART 6 - INTERGOVERNMENTAL EXPENDITURES
PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS AND DISBURSEMENTS
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PART 9 - REPORT ON GENERAL FIXED ASSETS
PART 10 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____ TITLE: DIRECTOR

PRINTED NAME OF OFFICIAL: LINDA JONES DATE SIGNED: _____

ADDRESS: P.O. BOX 909 CITY: SHOALS
404 HIGH STREET

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (812) 247-3838 ZIP: 47581-0909

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(LAR-1) ANNUAL FINANCIAL REPORT UNIT NAME: SHOALS PUBLIC LIBRARY ID: 51-5-151

CASH UNITS ONLY COUNTY: MARTIN COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES

FOR THE FISCAL YEAR ENDING 2008

Funds **Section I**	Beginning Cash Fund Balances 01/01/2008	2008 Receipts	2008 Disbursements	Ending Cash Fund Balances 12/31/2008	Investments at 12/31/2008	Total Cash and Investments at 12/31/2008
FUND TYPE: GENERAL						
CAPITAL ASSETS	$350,235.00	$0.00	$0.00	$350,235.00	$0.00	$350,235.00
CASH CHANGE	$15.00	$0.00	$0.00	$15.00	$0.00	$15.00
LIBRARY OPERATING FUND	$37,240.76	$47,228.22	$39,109.12	$45,359.86	$0.00	$45,359.86
Total by Fund Type:	**$387,490.76**	**$47,228.22**	**$39,109.12**	**$395,609.86**	**$0.00**	**$395,609.86**
FUND TYPE: SPECIAL REVENUE						
GIFT	$11,057.05	$7,317.50	$3,788.09	$14,586.46	$0.00	$14,586.46
LEVY EXCESS	$1,052.00	$0.00	$0.00	$1,052.00	$0.00	$1,052.00
LIBRARY IMPROVEMENT RESERVE FUND	$4,596.81	$0.00	$4,596.81	$0.00	$0.00	$0.00
PLAC	$60.00	$60.00	$120.00	$0.00	$0.00	$0.00
RAINY DAY	$826.00	$819.57	$1,645.57	$0.00	$0.00	$0.00
Total by Fund Type:	**$17,591.86**	**$8,197.07**	**$10,150.47**	**$15,638.46**	**$0.00**	**$15,638.46**
FUND TYPE: AGENCY						
PAYROLL	$267.76	$3,012.90	$0.00	$3,280.66	$0.00	$3,280.66
Total by Fund Type:	**$267.76**	**$3,012.90**	**$0.00**	**$3,280.66**	**$0.00**	**$3,280.66**
Subtotal All Funds:	**$405,350.38**	**$58,438.19**	**$49,259.59**	**$414,528.98**	**$0.00**	**$414,528.98**

Section II

Less:		
Investment Sales	$0.00	
Investment Purchases		$0.00
Transfers In	$0.00	
Transfers Out		$0.00
Net Receipts and Disbursements	$58,438.19	$49,259.59

CASH AND INVESTMENTS ON PART 4 ARE 61814.24! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

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UNIT NAME: SHOALS PUBLIC LIBRARY

PART 2 - RECEIPTS COUNTY: MARTIN COUNTY

FOR THE FISCAL YEAR ENDING 2008

Title	Amount
Fund: LIBRARY OPERATING FUND	
GENERAL PROPERTY TAXES	$26,549.11
Total for: TAXES	**$26,549.11**
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	$486.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	$2,392.15
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	$462.00
COUNTY OPTION INCOME TAX INTERGOVERNMENTAL	$8,634.04
TOWNSHIP CONTRACTS (LIBRARIES)	$6,800.00
Total for: INTERGOVERNMENTAL	**$18,774.19**
FINES AND FEES-OTHER	$1,553.05
Total for: FINES, FORFEITURES, AND FEES	**$1,553.05**
INTEREST EARNED	$90.67
CONTRIBUTIONS AND DONATIONS	$97.40
MISCELLANEOUS REVENUE-OTHER	$163.80
Total for: MISCELLANEOUS	**$351.87**
TOTAL RECEIPTS FOR LIBRARY OPERATING FUND	**$47,228.22**
Fund: GIFT	
FED. GRANTS-LSTA GRANTS	$2,700.00
Total for: INTERGOVERNMENTAL	**$2,700.00**
CONTRIBUTIONS AND DONATIONS	$4,617.50
Total for: MISCELLANEOUS	**$4,617.50**
TOTAL RECEIPTS FOR GIFT	**$7,317.50**
Fund: RAINY DAY	
OTHER TAXES	$819.57
Total for: TAXES	**$819.57**
TOTAL RECEIPTS FOR RAINY DAY	**$819.57**
Fund: PLAC	
FINES AND FEES-OTHER	$60.00
Total for: FINES, FORFEITURES, AND FEES	**$60.00**
TOTAL RECEIPTS FOR PLAC	**$60.00**
Fund: PAYROLL	
OTHER TAXES	$3,012.90
Total for: TAXES	**$3,012.90**
TOTAL RECEIPTS FOR PAYROLL	**$3,012.90**

(LAR-1) ANNUAL FINANCIAL REPORT

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UNIT NAME: SHOALS PUBLIC LIBRARY

PART 2 - RECEIPTS

COUNTY: MARTIN COUNTY

FOR THE FISCAL YEAR ENDING 2008

Title	Amount
Fund: PLAC	
Total Receipts:	**$58,438.19**

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PART 3 - DISBURSEMENTS COUNTY: MARTIN COUNTY

FOR THE FISCAL YEAR ENDING 2008 UNIT NAME: SHOALS PUBLIC LIBRARY

Fund:	LIBRARY OPERATING FUND	
	PERSONAL SERVICES	$19,580.44
	SUPPLIES	$2,051.19
	OTHER SERVICES AND CHARGES	$15,107.02
	CAPITAL OUTLAY	$2,370.47
TOTAL		**$39,109.12**
Fund:	GIFT	
	SUPPLIES	$213.41
	CAPITAL OUTLAY	$2,501.05
	OTHER DISBURSEMENTS	$1,073.63
TOTAL		**$3,788.09**
Fund:	RAINY DAY	
	OTHER DISBURSEMENTS	$1,645.57
TOTAL		**$1,645.57**
Fund:	LIBRARY IMPROVEMENT RESERVE FUND	
	OTHER DISBURSEMENTS	$4,596.81
TOTAL		**$4,596.81**
Fund:	PLAC	
	OTHER SERVICES AND CHARGES	$120.00
TOTAL		**$120.00**

TOTAL DISBURSEMENTS: $49,259.59

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SHOALS PUBLIC LIBRARY

COUNTY: MARTIN COUNTY

ID: 51-5-151

PAGE: 1

PART 4 - CASH AND INVESTMENTS

FOR THE FISCAL YEAR ENDING 2008

CASH

Purchase Date	Fund Name	Description	Serial No./Acct. No.	Investment Balance, Jan 1	Maturity Date	Interest Rate	Purchase Cost
		CHECKING	XXXXX3178	$0.00			$61,814.24
Total CASH:							**$61,814.24**
Total Cash and Investments:							**$61,814.24**

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SHOALS PUBLIC LIBRARY

COUNTY: MARTIN COUNTY

ID: 51-5-151

FOR THE FISCAL YEAR ENDING 2008

PART 5 - INDEBTEDNESS

OUTSTANDING 1-1- (BEGINNING YEAR)	
PRINCIPAL ISSUED DURING YEAR	
PRINCIPAL RETIRED DURING YEAR	
OUTSTANDING 12-31- (ENDING YEAR)	
INTEREST PAID DURING (FULL YEAR)	

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

	$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	$0.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SHOALS PUBLIC LIBRARY

ID: 51-5-151

COUNTY: MARTIN COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES

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FOR THE FISCAL YEAR ENDING 2008

CFDA Number	Federal Title	Agency	Award Amount	Fund Title	Receipts	Disbursements

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SHOALS PUBLIC LIBRARY

ID: 51-5-151

COUNTY: MARTIN COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES

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FOR THE FISCAL YEAR ENDING 2008

Grant Number	Project Name	State Agency	Award Amount	Fund Title	Receipts	Disbursements

(LAR-1) ANNUAL FINANCIAL REPORT
PART 9 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2008

COUNTY: MARTIN COUNTY
UNIT NAME: SHOALS PUBLIC LIBRARY

ID: 51-5-151

	CAPITAL ASSETS
BALANCE, JANUARY 1	$350,235.00
ADDITIONS:	
LAND	$0.00
INFRASTRUCTURE	$0.00
BUILDINGS	$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	$7,316.00
MACHINERY AND EQUIPMENT	$0.00
CONSTRUCTION IN PROGRESS	$0.00
TOTAL ADDITIONS	$7,316.00
REDUCTIONS:	
LAND	$0.00
INFRASTRUCTURE	$0.00
BUILDINGS	$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	$0.00
MACHINERY AND EQUIPMENT	$0.00
CONSTRUCTION IN PROGRESS	$0.00
TOTAL REDUCTIONS	$0.00
BALANCE, DECEMBER 31	$357,551.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SHOALS PUBLIC LIBRARY

ID: 51-5-151

COUNTY: MARTIN COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

FOR THE FISCAL YEAR ENDING 2008

Federal ID	Name	Address	County of Operation	Name of Operating Officer	Phone Number	Description of Funding	Amount