

FEDERAL IDENTIFICATION NUMBER:  
35-1791802

STATE OF INDIANA  
STATE BOARD OF ACCOUNTS  
302 W. WASHINGTON ST., E418  
INDIANAPOLIS, IN 46204-2765  
TELEPHONE: (317) 232-2513

UNIT NAME:  
LINCOLN HERITAGE PUBLIC LIBRARY

COUNTY:  
SPENCER COUNTY

ID: 74-5-301  
(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT  
PRESCRIBED BY  
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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- PART 8 - STATEMENT OF STATE GRANT RECEIPTS AND DISBURSEMENTS
- PART 9 - REPORT ON GENERAL FIXED ASSETS
- PART 10 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: \_\_\_\_\_

PRINTED NAME OF OFFICIAL: KENNETH SCHAAF

ADDRESS: 105 WALLACE STREET

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (812) 937-7170

TITLE: TREASURER

DATE SIGNED: \_\_\_\_\_

CITY: DALE

ZIP: 47523-0000

\*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LINCOLN HERITAGE PUBLIC LIBRARY

ID: 74-5-301

**CASH UNITS ONLY**

COUNTY: SPENCER COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
<b>Section I</b>						
<b>FUND TYPE: GENERAL</b>						
101 OPERATING	\$38,172.00	\$296,593.00	\$283,073.00	\$51,692.00	\$0.00	\$51,692.00
260 PETTY CASH	\$100.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00
<b>Total by Fund Type:</b>	<b>\$38,272.00</b>	<b>\$296,593.00</b>	<b>\$283,073.00</b>	<b>\$51,792.00</b>	<b>\$0.00</b>	<b>\$51,792.00</b>
<b>FUND TYPE: SPECIAL REVENUE</b>						
401 GIFT	\$5,306.00	\$3,518.00	\$2,934.00	\$5,890.00	\$0.00	\$5,890.00
<b>Total by Fund Type:</b>	<b>\$5,306.00</b>	<b>\$3,518.00</b>	<b>\$2,934.00</b>	<b>\$5,890.00</b>	<b>\$0.00</b>	<b>\$5,890.00</b>
<b>FUND TYPE: DEBT SERVICE</b>						
180 BOND AND INTEREST REDEMPTION	\$94,954.00	\$172,294.00	\$180,620.00	\$86,628.00	\$0.00	\$86,628.00
<b>Total by Fund Type:</b>	<b>\$94,954.00</b>	<b>\$172,294.00</b>	<b>\$180,620.00</b>	<b>\$86,628.00</b>	<b>\$0.00</b>	<b>\$86,628.00</b>
<b>FUND TYPE: CAPITAL PROJECTS</b>						
2012 CONSTRUCTION	\$128,204.00	\$2,003.00	\$49,860.00	\$80,347.00	\$0.00	\$80,347.00
1220 LIBRARY CAPITAL PROJECTS	\$136,618.00	\$78,821.00	\$52,933.00	\$162,506.00	\$0.00	\$162,506.00
2011 LIBRARY IMPROVEMENT RESERVE	\$85,254.00	\$12,703.00	\$0.00	\$97,957.00	\$189,000.00	\$286,957.00
<b>Total by Fund Type:</b>	<b>\$350,076.00</b>	<b>\$93,527.00</b>	<b>\$102,793.00</b>	<b>\$340,810.00</b>	<b>\$189,000.00</b>	<b>\$529,810.00</b>
<b>Subtotal All Funds:</b>	<b>\$488,608.00</b>	<b>\$565,932.00</b>	<b>\$569,420.00</b>	<b>\$485,120.00</b>	<b>\$189,000.00</b>	<b>\$674,120.00</b>

**Section II**

Less:

Investment Sales	\$0.00	
Investment Purchases		\$0.00
Transfers In	\$0.00	
Transfers Out		\$0.00
<b>Net Receipts and Disbursements</b>	<b>\$565,932.00</b>	<b>\$569,420.00</b>

(LAR-1) ANNUAL FINANCIAL REPORT  
 PART 2 - RECEIPTS  
 FOR THE FISCAL YEAR ENDING 2008

ID: 74-5-301 PAGE: 1

UNIT NAME: LINCOLN HERITAGE PUBLIC LIBRARY  
 COUNTY: SPENCER COUNTY

	<u>Title</u>	<u>Amount</u>
<b>Fund: <u>101 OPERATING</u></b>		
100	GENERAL PROPERTY TAXES	\$225,822.00
	<b>Total for: TAXES</b>	<b>\$225,822.00</b>
202	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$21,645.00
207	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$1,488.00
212	COUNTY OPTION INCOME TAX INTERGOVERNMENTAL	\$35,810.00
	<b>Total for: INTERGOVERNMENTAL</b>	<b>\$58,943.00</b>
2717	COPY MACHINE CHARGES	\$3,823.00
	<b>Total for: CHARGES FOR SERVICES</b>	<b>\$3,823.00</b>
4100	FINES AND FEES-OTHER	\$5,495.00
	<b>Total for: FINES, FORFEITURES, AND FEES</b>	<b>\$5,495.00</b>
6100	INTEREST EARNED	\$1,298.00
6200	RENTAL OF PROPERTY	\$250.00
6400	CONTRIBUTIONS AND DONATIONS	\$431.00
6500	MISCELLANEOUS REVENUE-OTHER	\$531.00
	<b>Total for: MISCELLANEOUS</b>	<b>\$2,510.00</b>
	<b>TOTAL RECEIPTS FOR 101 OPERATING</b>	<b>\$296,593.00</b>
<b>Fund: <u>401 GIFT</u></b>		
6100	INTEREST EARNED	\$209.00
6400	CONTRIBUTIONS AND DONATIONS	\$3,309.00
	<b>Total for: MISCELLANEOUS</b>	<b>\$3,518.00</b>
	<b>TOTAL RECEIPTS FOR 401 GIFT</b>	<b>\$3,518.00</b>
<b>Fund: <u>180 BOND AND INTEREST REDEMPTION</u></b>		
100	GENERAL PROPERTY TAXES	\$154,389.00
	<b>Total for: TAXES</b>	<b>\$154,389.00</b>
202	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$14,798.00
217	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$1,017.00
	<b>Total for: INTERGOVERNMENTAL</b>	<b>\$15,815.00</b>
6100	INTEREST EARNED	\$2,090.00
	<b>Total for: MISCELLANEOUS</b>	<b>\$2,090.00</b>
	<b>TOTAL RECEIPTS FOR 180 BOND AND INTEREST REDEMPTION</b>	<b>\$172,294.00</b>
<b>Fund: <u>2012 CONSTRUCTION</u></b>		
6100	INTEREST EARNED	\$2,003.00
	<b>Total for: MISCELLANEOUS</b>	<b>\$2,003.00</b>
	<b>TOTAL RECEIPTS FOR 2012 CONSTRUCTION</b>	<b>\$2,003.00</b>

(LAR-1) ANNUAL FINANCIAL REPORT  
PART 2 - RECEIPTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 74-5-301 PAGE: 2

UNIT NAME: LINCOLN HERITAGE PUBLIC LIBRARY

COUNTY: SPENCER COUNTY

	<u>Title</u>	<u>Amount</u>
<hr/>		
Fund:	<u>1220 LIBRARY CAPITAL PROJECTS</u>	
100	GENERAL PROPERTY TAXES	\$69,705.00
	<b>Total for: TAXES</b>	<b>\$69,705.00</b>
202	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$6,681.00
217	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$459.00
	<b>Total for: INTERGOVERNMENTAL</b>	<b>\$7,140.00</b>
6100	INTEREST EARNED	\$1,976.00
	<b>Total for: MISCELLANEOUS</b>	<b>\$1,976.00</b>
	<b>TOTAL RECEIPTS FOR 1220 LIBRARY CAPITAL PROJECTS</b>	<b>\$78,821.00</b>
<hr/>		
Fund:	<u>2011 LIBRARY IMPROVEMENT RESERVE</u>	
6100	INTEREST EARNED	\$12,703.00
	<b>Total for: MISCELLANEOUS</b>	<b>\$12,703.00</b>
	<b>TOTAL RECEIPTS FOR 2011 LIBRARY IMPROVEMENT RESERVE</b>	<b>\$12,703.00</b>
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	<b>Total Receipts:</b>	<b>\$565,932.00</b>

(LAR-1) ANNUAL FINANCIAL REPORT  
PART 3 - DISBURSEMENTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 74-5-301 PAGE: 1  
COUNTY: SPENCER COUNTY  
UNIT NAME: LINCOLN HERITAGE PUBLIC LIBRARY

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Fund:	101 OPERATING		
		PERSONAL SERVICES	\$164,405.00
		SUPPLIES	\$6,710.00
		OTHER SERVICES AND CHARGES	\$52,822.00
		CAPITAL OUTLAY	\$59,136.00
	<b>TOTAL</b>		<b>\$283,073.00</b>

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Fund:	401 GIFT		
		SUPPLIES	\$849.00
		OTHER SERVICES AND CHARGES	\$1,490.00
		CAPITAL OUTLAY	\$595.00
	<b>TOTAL</b>		<b>\$2,934.00</b>

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Fund:	180 BOND AND INTEREST REDEMPTION		
		OTHER SERVICES AND CHARGES	\$180,620.00
	<b>TOTAL</b>		<b>\$180,620.00</b>

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Fund:	2012 CONSTRUCTION		
		OTHER SERVICES AND CHARGES	\$2,010.00
		CAPITAL OUTLAY	\$47,850.00
	<b>TOTAL</b>		<b>\$49,860.00</b>

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Fund:	1220 LIBRARY CAPITAL PROJECTS		
		OTHER SERVICES AND CHARGES	\$32,842.00
		CAPITAL OUTLAY	\$20,091.00
	<b>TOTAL</b>		<b>\$52,933.00</b>

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<b>TOTAL DISBURSEMENTS:</b>			<b>\$569,420.00</b>
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PART 4 - CASH AND INVESTMENTS  
FOR THE FISCAL YEAR ENDING 2008

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CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		FREEDOM BANK CHECK ACCT	500XXXX	\$0.00			\$485,020.00
		PETTY CASH	XXXX	\$0.00			\$100.00

**Total CASH:** **\$485,120.00**

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INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
10/07/2008	2011 LIBRARY IMPROVEMENT RESERVE	CERTIFICATE OF DEPOSIT	136-0593263040	\$0.00	11/07/2011	4.88	\$50,000.00
10/07/2008	2011 LIBRARY IMPROVEMENT RESERVE	CERTIFICATE OF DEPOSIT	136-0593263059	\$0.00	11/07/2011	4.88	\$50,000.00
11/26/2008	2011 LIBRARY IMPROVEMENT RESERVE	CERTIFICATE OF DEPOSIT	100161910	\$0.00	11/26/2009	3.57	\$50,000.00
12/28/2008	2011 LIBRARY IMPROVEMENT RESERVE	CERTIFICATE OF DEPOSIT	100165973	\$0.00	12/28/2009	2.75	\$39,000.00

**Total by Fund:** **\$189,000.00**

**Total INVESTMENTS:** **\$189,000.00**

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**Total Cash and Investments:** **\$674,120.00**

FOR THE FISCAL YEAR ENDING 2008

PART 5 - INDEBTEDNESS

	<u>GENERAL OBLIGATION BONDS</u>
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$1,440,000.00
PRINCIPAL ISSUED DURING YEAR	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$120,000.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$1,320,000.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$60,620.00

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

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	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LINCOLN HERITAGE PUBLIC LIBRARY

ID: 74-5-301

COUNTY: SPENCER COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

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<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LINCOLN HERITAGE PUBLIC LIBRARY

ID: 74-5-301

COUNTY: SPENCER COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

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<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT  
 PART 9 - REPORT ON CAPITAL ASSETS  
 FOR THE FISCAL YEAR ENDING 2008

COUNTY: SPENCER COUNTY  
 UNIT NAME: LINCOLN HERITAGE PUBLIC LIBRARY

ID: 74-5-301  
 PAGE: 1

	401 GIFT	2012 CONSTRUCTION	1220 LIBRARY CAPITAL PROJECTS
BALANCE, JANUARY 1	\$1,202.00	\$2,771,293.00	\$88,159.00
<u>ADDITIONS:</u>			
LAND	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$47,850.00	\$0.00
MACHINERY AND EQUIPMENT	\$0.00	\$0.00	\$14,970.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$0.00</u>	<u>\$47,850.00</u>	<u>\$14,970.00</u>
<u>REDUCTIONS:</u>			
LAND	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$0.00	\$0.00	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
BALANCE, DECEMBER 31	<u>\$1,202.00</u>	<u>\$2,819,143.00</u>	<u>\$103,129.00</u>

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LINCOLN HERITAGE PUBLIC LIBRARY

ID: 74-5-301

COUNTY: SPENCER COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES  
FOR THE FISCAL YEAR ENDING 2008

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<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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