

FEDERAL IDENTIFICATION NUMBER:
35-6002127

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
SALEM PUBLIC LIBRARY

COUNTY:
WASHINGTON COUNTY

ID: 88-5-237
(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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- PART 5 - LONG-TERM INDEBTEDNESS
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- PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS AND DISBURSEMENTS
- PART 8 - STATEMENT OF STATE GRANT RECEIPTS AND DISBURSEMENTS
- PART 9 - REPORT ON GENERAL FIXED ASSETS
- PART 10 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

TITLE: TREASURER

PRINTED NAME OF OFFICIAL: CHRISTINA LINDBURGH

DATE SIGNED: _____

ADDRESS: 212 N. MAIN STREET

CITY: SALEM

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (812) 883-5600

ZIP: 47167-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
CASH CHANGE	\$40.00	\$0.00	\$0.00	\$40.00	\$0.00	\$40.00
GENERAL	\$-56,127.85	\$466,249.23	\$366,576.86	\$43,544.52	\$0.00	\$43,544.52
PETTY CASH	\$50.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00
Total by Fund Type:	\$-56,037.85	\$466,249.23	\$366,576.86	\$43,634.52	\$0.00	\$43,634.52
FUND TYPE: SPECIAL REVENUE						
GIFT	\$69,429.78	\$61,547.41	\$130,435.66	\$541.53	\$0.00	\$541.53
LEVY EXCESS	\$5,830.00	\$0.00	\$5,830.00	\$0.00	\$0.00	\$0.00
RAINY DAY	\$15,247.20	\$11,183.39	\$25,729.83	\$700.76	\$0.00	\$700.76
TECHNOLOGY	\$2,700.00	\$2,700.00	\$2,700.00	\$2,700.00	\$0.00	\$2,700.00
Total by Fund Type:	\$93,206.98	\$75,430.80	\$164,695.49	\$3,942.29	\$0.00	\$3,942.29
FUND TYPE: DEBT SERVICE						
BOND AND INTEREST REDEMPTION	\$-83,507.43	\$193,571.62	\$102,000.00	\$8,064.19	\$0.00	\$8,064.19
Total by Fund Type:	\$-83,507.43	\$193,571.62	\$102,000.00	\$8,064.19	\$0.00	\$8,064.19
FUND TYPE: CAPITAL PROJECTS						
LIBRARY IMPROVEMENT RESERVE	\$66,144.02	\$32,853.93	\$95,206.25	\$3,791.70	\$0.00	\$3,791.70
Total by Fund Type:	\$66,144.02	\$32,853.93	\$95,206.25	\$3,791.70	\$0.00	\$3,791.70
FUND TYPE: AGENCY						
PAYROLL	\$3,007.61	\$41,715.26	\$43,309.60	\$1,413.27	\$0.00	\$1,413.27
PLAC CARD	\$79.00	\$60.00	\$139.00	\$0.00	\$0.00	\$0.00
Total by Fund Type:	\$3,086.61	\$41,775.26	\$43,448.60	\$1,413.27	\$0.00	\$1,413.27

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SALEM PUBLIC LIBRARY

ID: 88-5-237

CASH UNITS ONLY

COUNTY: WASHINGTON COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2008

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<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
Subtotal All Funds:	\$22,892.33	\$809,880.84	\$771,927.20	\$60,845.97	\$0.00	\$60,845.97
Section II						
Less:						
Investment Sales		\$77,939.27				
Investment Purchases			\$50,000.00			
Transfers In		\$0.00				
Transfers Out			\$0.00			
Net Receipts and Disbursements		\$731,941.57	\$721,927.20			

UNIT NAME: SALEM PUBLIC LIBRARY

PART 2 - RECEIPTS

COUNTY: WASHINGTON COUNTY

FOR THE FISCAL YEAR ENDING 2008

<u>Title</u>	<u>Amount</u>
Fund: <u>GENERAL</u>	
GENERAL PROPERTY TAXES	\$267,414.21
Total for: TAXES	\$267,414.21
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$539.50
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$15,579.39
CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$81,788.00
CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL	\$10,110.00
Total for: INTERGOVERNMENTAL	\$108,016.89
COPY MACHINE CHARGES	\$2,286.40
Total for: CHARGES FOR SERVICES	\$2,286.40
FINES AND FEES-OTHER	\$18,884.48
Total for: FINES, FORFEITURES, AND FEES	\$18,884.48
INTEREST EARNED	\$607.56
MISCELLANEOUS REVENUE-OTHER	\$69,039.69
Total for: MISCELLANEOUS	\$69,647.25
TOTAL RECEIPTS FOR GENERAL	\$466,249.23
Fund: <u>GIFT</u>	
INTEREST EARNED	\$1,266.61
CONTRIBUTIONS AND DONATIONS	\$12,780.80
Total for: MISCELLANEOUS	\$14,047.41
SALE OF INVESTMENTS	\$47,500.00
Total for: OTHER FINANCING SOURCES	\$47,500.00
TOTAL RECEIPTS FOR GIFT	\$61,547.41
Fund: <u>RAINY DAY</u>	
CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$11,183.39
Total for: INTERGOVERNMENTAL	\$11,183.39
TOTAL RECEIPTS FOR RAINY DAY	\$11,183.39
Fund: <u>TECHNOLOGY</u>	
STATE GRANTS-OTHER	\$2,700.00
Total for: INTERGOVERNMENTAL	\$2,700.00
TOTAL RECEIPTS FOR TECHNOLOGY	\$2,700.00
Fund: <u>BOND AND INTEREST REDEMPTION</u>	
GENERAL PROPERTY TAXES	\$57,982.12
Total for: TAXES	\$57,982.12
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$234.00

<u>Title</u>	<u>Amount</u>
Fund: <u>BOND AND INTEREST REDEMPTION</u>	
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$3,215.76
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$304.74
Total for: INTERGOVERNMENTAL	\$3,754.50
RENTAL OF PROPERTY	\$4,500.00
MISCELLANEOUS REVENUE-OTHER	\$127,335.00
Total for: MISCELLANEOUS	\$131,835.00
TOTAL RECEIPTS FOR BOND AND INTEREST REDEMPTION	\$193,571.62
Fund: <u>LIBRARY IMPROVEMENT RESERVE</u>	
INTEREST EARNED	\$591.68
Total for: MISCELLANEOUS	\$591.68
INSURANCE REIMBURSEMENTS	\$1,822.98
SALE OF INVESTMENTS	\$30,439.27
Total for: OTHER FINANCING SOURCES	\$32,262.25
TOTAL RECEIPTS FOR LIBRARY IMPROVEMENT RESERVE	\$32,853.93
Fund: <u>PAYROLL</u>	
ADJUSTMENT	\$41,715.26
Total for: MISCELLANEOUS	\$41,715.26
TOTAL RECEIPTS FOR PAYROLL	\$41,715.26
Fund: <u>PLAC CARD</u>	
PLAC CARD SALES	\$60.00
Total for: OTHER FINANCING SOURCES	\$60.00
TOTAL RECEIPTS FOR PLAC CARD	\$60.00
Total Receipts:	\$809,880.84

(LAR-1) ANNUAL FINANCIAL REPORT
 PART 3 - DISBURSEMENTS
 FOR THE FISCAL YEAR ENDING 2008

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 COUNTY: WASHINGTON COUNTY
 UNIT NAME: SALEM PUBLIC LIBRARY

Fund:	GENERAL		
		PERSONAL SERVICES	\$229,214.61
		SUPPLIES	\$7,119.85
		OTHER SERVICES AND CHARGES	\$56,996.21
		CAPITAL OUTLAY	\$45,659.46
		OTHER DISBURSEMENTS	\$27,586.73
		TOTAL	\$366,576.86
Fund:	GIFT		
		SUPPLIES	\$13,435.66
		OTHER DISBURSEMENTS	\$92,000.00
		PURCHASE OF INVESTMENTS	\$25,000.00
		TOTAL	\$130,435.66
Fund:	RAINY DAY		
		OTHER SERVICES AND CHARGES	\$25,729.83
		TOTAL	\$25,729.83
Fund:	TECHNOLOGY		
		OTHER DISBURSEMENTS	\$2,700.00
		TOTAL	\$2,700.00
Fund:	LEVY EXCESS		
		OTHER DISBURSEMENTS	\$5,830.00
		TOTAL	\$5,830.00
Fund:	BOND AND INTEREST REDEMPTION		
		OTHER DISBURSEMENTS	\$102,000.00
		TOTAL	\$102,000.00
Fund:	LIBRARY IMPROVEMENT RESERVE		
		CAPITAL OUTLAY	\$22,206.25
		OTHER DISBURSEMENTS	\$48,000.00
		PURCHASE OF INVESTMENTS	\$25,000.00
		TOTAL	\$95,206.25
Fund:	PAYROLL		
		PERSONAL SERVICES	\$43,309.60
		TOTAL	\$43,309.60
Fund:	PLAC CARD		
		OTHER DISBURSEMENTS	\$139.00
		TOTAL	\$139.00
TOTAL DISBURSEMENTS:			\$771,927.20

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		MID-SOUTHERN BANK	0100024383	\$0.00			\$933.68
		NATIONAL CITY BANK	6450813	\$0.00			\$59,822.29
	001	PETTY CASH/CASH CHANGE		\$0.00			\$90.00

Total CASH: **\$60,845.97**

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
03/11/2008	GIFT	CERTIFICATE OF DEPOSIT	001000029197	\$25,000.00	06/10/2008	2.75	\$0.00

Total by Fund: **\$0.00**

03/11/2008	LIBRARY IMPROVEMENT RESERVE	CERTIFICATE OF DEPOSIT	0088597121	\$25,000.00	09/08/2008	3.20	\$0.00
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Total by Fund: **\$0.00**

Total INVESTMENTS: **\$0.00**

Total Cash and Investments: **\$60,845.97**

FOR THE FISCAL YEAR ENDING 2008

PART 5 - INDEBTEDNESS

	<u>GENERAL OBLIGATION BONDS</u>
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$880,000.00
PRINCIPAL ISSUED DURING YEAR	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$50,000.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$830,000.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$48,045.00

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO
OTHER GOVERNMENTAL UNITS FOR:

ALL OTHER LOCAL	\$36,336.09	
TOTAL PAID TO LOCAL GOVERNMENTS		\$36,336.09
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS		\$36,336.09

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SALEM PUBLIC LIBRARY

ID: 88-5-237

COUNTY: WASHINGTON COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SALEM PUBLIC LIBRARY

ID: 88-5-237

COUNTY: WASHINGTON COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

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<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT
PART 9 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2008

COUNTY: WASHINGTON COUNTY
UNIT NAME: SALEM PUBLIC LIBRARY

ID: 88-5-237
PAGE: 1

GENERAL

BALANCE, JANUARY 1	<u>\$2,906,693.01</u>
<u>ADDITIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$51,419.29
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$51,419.29</u>
<u>REDUCTIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$22,208.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$22,208.00</u>
BALANCE, DECEMBER 31	<u>\$2,935,904.30</u>

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SALEM PUBLIC LIBRARY

ID: 88-5-237

COUNTY: WASHINGTON COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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