

FEDERAL IDENTIFICATION NUMBER:
35-1156655

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
WOLCOTT COMMUNITY LIBRARY

COUNTY:
WHITE COUNTY

ID: 91-5-248
(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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- PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS AND DISBURSEMENTS
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- PART 9 - REPORT ON GENERAL FIXED ASSETS
- PART 10 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

TITLE: DIRECTOR

PRINTED NAME OF OFFICIAL: DEANNA DREBLOW

DATE SIGNED: _____

ADDRESS: 101 E. NORTH STREET
P.O. BOX 376

CITY: WOLCOTT

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (219) 279-2695

ZIP: 47995-0376

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
GENERAL	\$2,292.86	\$112,071.78	\$106,993.27	\$7,371.37	\$0.00	\$7,371.37
Total by Fund Type:	\$2,292.86	\$112,071.78	\$106,993.27	\$7,371.37	\$0.00	\$7,371.37
FUND TYPE: SPECIAL REVENUE						
DONATIONS	\$1,843.92	\$2,502.89	\$2,667.42	\$1,679.39	\$0.00	\$1,679.39
LEVY EXCESS	\$0.00	\$194.00	\$0.00	\$194.00	\$0.00	\$194.00
RAINY DAY	\$1,869.30	\$18,877.90	\$0.00	\$20,747.20	\$0.00	\$20,747.20
SAVINGS ACCOUNT/INVESTMENT	\$3,082.72	\$1,556.40	\$0.00	\$4,639.12	\$30,000.00	\$34,639.12
STATE GRANT	\$1,800.00	\$5,100.00	\$5,100.00	\$1,800.00	\$0.00	\$1,800.00
Total by Fund Type:	\$8,595.94	\$28,231.19	\$7,767.42	\$29,059.71	\$30,000.00	\$59,059.71
FUND TYPE: CAPITAL PROJECTS						
LIBRARY CAPITAL PROJECTS	\$1,760.44	\$13,855.61	\$9,337.64	\$6,278.41	\$0.00	\$6,278.41
Total by Fund Type:	\$1,760.44	\$13,855.61	\$9,337.64	\$6,278.41	\$0.00	\$6,278.41
FUND TYPE: AGENCY						
PLAC CARD	\$0.00	\$30.00	\$30.00	\$0.00	\$0.00	\$0.00
Total by Fund Type:	\$0.00	\$30.00	\$30.00	\$0.00	\$0.00	\$0.00
Subtotal All Funds:	\$12,649.24	\$154,188.58	\$124,128.33	\$42,709.49	\$30,000.00	\$72,709.49

Section II

Less:

Investment Sales	\$0.00					
Investment Purchases				\$0.00		
Transfers In		\$16,694.00				
Transfers Out				\$16,694.00		
Net Receipts and Disbursements		\$137,494.58		\$107,434.33		

**CASH AND INVESTMENTS ON PART 4 ARE
30000.00! MUST EQUAL ENDING CASH
AND INVESTMENTS ON THIS PAGE!
PLEASE CORRECT.**

(LAR-1) ANNUAL FINANCIAL REPORT
 PART 2 - RECEIPTS
 FOR THE FISCAL YEAR ENDING 2008

ID: 91-5-248 PAGE: 1

UNIT NAME: WOLCOTT COMMUNITY LIBRARY

COUNTY: WHITE COUNTY

<u>Title</u>	<u>Amount</u>
Fund: <u>GENERAL</u>	
GENERAL PROPERTY TAXES	\$54,529.93
Total for: TAXES	\$54,529.93
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$3.00
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$3,765.36
CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$17,647.00
CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL	\$1,916.00
Total for: INTERGOVERNMENTAL	\$23,331.36
COPY MACHINE CHARGES	\$709.60
CONTRACTUAL SERVICES	\$2,025.00
Total for: CHARGES FOR SERVICES	\$2,734.60
FINES AND FEES-OTHER	\$300.10
FINES AND FEES-OTHER	\$112.00
Total for: FINES, FORFEITURES, AND FEES	\$412.10
INTEREST EARNED	\$178.25
CONTRIBUTIONS AND DONATIONS	\$284.50
Total for: MISCELLANEOUS	\$462.75
TRANSFER OF FUNDS-OTHER	\$15,000.00
NET PROCEEDS FROM BORROWINGS	\$15,000.00
PLAC CARD SALES	\$36.46
SALE OF CAPITAL ASSETS	\$84.55
REIMBURSEMENTS-OTHER	\$480.03
Total for: OTHER FINANCING SOURCES	\$30,601.04
TOTAL RECEIPTS FOR GENERAL	\$112,071.78
Fund: <u>DONATIONS</u>	
CONTRIBUTIONS AND DONATIONS	\$2,502.89
Total for: MISCELLANEOUS	\$2,502.89
TOTAL RECEIPTS FOR DONATIONS	\$2,502.89
Fund: <u>STATE GRANT</u>	
STATE GRANTS-OTHER	\$3,600.00
Total for: INTERGOVERNMENTAL	\$3,600.00
TRANSFER OF FUNDS-OTHER	\$1,500.00
Total for: OTHER FINANCING SOURCES	\$1,500.00
TOTAL RECEIPTS FOR STATE GRANT	\$5,100.00
Fund: <u>RAINY DAY</u>	
OTHER TAXES	\$2,144.20
OTHER TAXES	\$229.00

(LAR-1) ANNUAL FINANCIAL REPORT
 PART 2 - RECEIPTS
 FOR THE FISCAL YEAR ENDING 2008

ID: 91-5-248 PAGE: 2
 UNIT NAME: WOLCOTT COMMUNITY LIBRARY
 COUNTY: WHITE COUNTY

<u>Title</u>	<u>Amount</u>
Fund: <u>RAINY DAY</u>	
Total for: TAXES	\$2,373.20
INTEREST EARNED	\$4.70
Total for: MISCELLANEOUS	\$4.70
INTERFUND LOAN PROCEEDS	\$15,000.00
INTERFUND LOAN PROCEEDS	\$1,500.00
Total for: OTHER FINANCING SOURCES	\$16,500.00
TOTAL RECEIPTS FOR RAINY DAY	\$18,877.90
Fund: <u>SAVINGS ACCOUNT/INVESTMENT</u>	
INTEREST EARNED	\$1,556.40
Total for: MISCELLANEOUS	\$1,556.40
TOTAL RECEIPTS FOR SAVINGS ACCOUNT/INVESTMENT	\$1,556.40
Fund: <u>LEVY EXCESS</u>	
TRANSFER OF FUNDS-OTHER	\$194.00
Total for: OTHER FINANCING SOURCES	\$194.00
TOTAL RECEIPTS FOR LEVY EXCESS	\$194.00
Fund: <u>LIBRARY CAPITAL PROJECTS</u>	
GENERAL PROPERTY TAXES	\$13,765.40
Total for: TAXES	\$13,765.40
INTEREST EARNED	\$5.21
Total for: MISCELLANEOUS	\$5.21
SALE OF CAPITAL ASSETS	\$85.00
Total for: OTHER FINANCING SOURCES	\$85.00
TOTAL RECEIPTS FOR LIBRARY CAPITAL PROJECTS	\$13,855.61
Fund: <u>PLAC CARD</u>	
PLAC CARD SALES	\$30.00
Total for: OTHER FINANCING SOURCES	\$30.00
TOTAL RECEIPTS FOR PLAC CARD	\$30.00
Total Receipts:	\$154,188.58

(LAR-1) ANNUAL FINANCIAL REPORT
PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 91-5-248 PAGE: 1
COUNTY: WHITE COUNTY
UNIT NAME: WOLCOTT COMMUNITY LIBRARY

Fund:	GENERAL		
		PERSONAL SERVICES	\$53,287.39
		SUPPLIES	\$2,026.91
		OTHER SERVICES AND CHARGES	\$12,665.54
		CAPITAL OUTLAY	\$6,781.43
		OTHER DISBURSEMENTS	\$17,075.00
		TRANSFER OF FUNDS	\$15,157.00
	TOTAL		\$106,993.27

Fund:	DONATIONS		
		OTHER DISBURSEMENTS	\$2,667.42
	TOTAL		\$2,667.42

Fund:	STATE GRANT		
		OTHER DISBURSEMENTS	\$3,600.00
		TRANSFER OF FUNDS	\$1,500.00
	TOTAL		\$5,100.00

Fund:	LIBRARY CAPITAL PROJECTS		
		SUPPLIES	\$500.00
		OTHER SERVICES AND CHARGES	\$5,328.30
		CAPITAL OUTLAY	\$3,472.34
		TRANSFER OF FUNDS	\$37.00
	TOTAL		\$9,337.64

Fund:	PLAC CARD		
		OTHER DISBURSEMENTS	\$30.00
	TOTAL		\$30.00

TOTAL DISBURSEMENTS:			\$124,128.33
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INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
11/27/2007	SAVINGS ACCOUNT/INVEST MENT	CERTIFICATE OF DEPOSIT	212722	\$30,000.00	12/27/2008	4.84	\$0.00
12/29/2008	SAVINGS ACCOUNT/INVEST MENT	CERTIFICATE OF DEPOSIT	213703	\$0.00	01/29/2010	2.97	\$30,000.00
Total by Fund:							\$30,000.00
Total INVESTMENTS:							\$30,000.00
Total Cash and Investments:							\$30,000.00

FOR THE FISCAL YEAR ENDING 2008

PART 5 - INDEBTEDNESS

OTHER LONG TERM DEBT

OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$10,075.00
PRINCIPAL ISSUED DURING YEAR	\$15,000.00
PRINCIPAL RETIRED DURING YEAR	\$17,075.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$8,000.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$559.74

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WOLCOTT COMMUNITY LIBRARY

ID: 91-5-248

COUNTY: WHITE COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WOLCOTT COMMUNITY LIBRARY

ID: 91-5-248

COUNTY: WHITE COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
6000194900	STATE TECHNOLOGY FUND - INTERNET	LIBRARY DEVELOPMENT STATE LIBRARY	\$3,600.00	STATE GRANT	\$3,600.00	\$3,600.00

(LAR-1) ANNUAL FINANCIAL REPORT
PART 9 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2008

COUNTY: WHITE COUNTY
UNIT NAME: WOLCOTT COMMUNITY LIBRARY

ID: 91-5-248
PAGE: 1

GENERAL

BALANCE, JANUARY 1	\$128,888.36
<u>ADDITIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$1,400.00
MACHINERY AND EQUIPMENT	\$2,311.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$3,711.00</u>
<u>REDUCTIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$1,273.45
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$1,273.45</u>
BALANCE, DECEMBER 31	<u>\$131,325.91</u>

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WOLCOTT COMMUNITY LIBRARY

ID: 91-5-248

COUNTY: WHITE COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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