

FEDERAL IDENTIFICATION NUMBER:
35-1774937

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
LAPORTE MUNICIPAL AIRPORT AUTHORITY

COUNTY:
LAPORTE COUNTY

ID: 46-6-978
(State Board of Accounts USE ONLY)

SPECIAL DISTRICT ANNUAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

SDAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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- PART 4 - UTILITIES REPORT: WATER, ELECTRIC, GAS, PUBLIC
TRANSPORTATION, SEWAGE, TRASH COLLECTION
- PART 5 - CASH AND INVESTMENTS
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- PART 10 - REPORT OF CAPITAL ASSETS
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CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

TITLE: TREASURER

PRINTED NAME OF OFFICIAL: JAMES SHEARIN

DATE SIGNED: _____

ADDRESS: 2975 E 700 N

CITY: HAMLET

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (219) 362-1515

ZIP: 46532-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAPORTE MUNICIPAL AIRPORT AUTHORITY ID: 46-6-978

CASH UNITS ONLY

COUNTY: LAPORTE COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(SPECIAL DISTRICT ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
1 GENERAL	\$81,997.13	\$536,535.98	\$395,245.80	\$223,287.31	\$0.00	\$223,287.31
Total by Fund Type:	\$81,997.13	\$536,535.98	\$395,245.80	\$223,287.31	\$0.00	\$223,287.31
FUND TYPE: SPECIAL REVENUE						
5 FAIP FUND	\$14,276.78	\$77.57	\$0.00	\$14,354.35	\$0.00	\$14,354.35
4 FUEL FUND	\$45,974.54	\$195,658.28	\$240,279.10	\$1,353.72	\$0.00	\$1,353.72
Total by Fund Type:	\$60,251.32	\$195,735.85	\$240,279.10	\$15,708.07	\$0.00	\$15,708.07
FUND TYPE: DEBT SERVICE						
2 DEBT SERVICE - OTHER	\$-79,255.10	\$164,031.15	\$125,030.00	\$-40,253.95	\$0.00	\$-40,253.95
Total by Fund Type:	\$-79,255.10	\$164,031.15	\$125,030.00	\$-40,253.95	\$0.00	\$-40,253.95
FUND TYPE: CAPITAL PROJECTS						
3 CUMULATIVE BUILDING	\$303,597.17	\$192,823.72	\$189,864.37	\$306,556.52	\$0.00	\$306,556.52
Total by Fund Type:	\$303,597.17	\$192,823.72	\$189,864.37	\$306,556.52	\$0.00	\$306,556.52
Subtotal All Funds:	\$366,590.52	\$1,089,126.70	\$950,419.27	\$505,297.95	\$0.00	\$505,297.95

Section II

Less:

Investment Sales	\$0.00	
Investment Purchases		\$0.00
Transfers In	\$45,756.47	
Transfers Out		\$45,756.47
Net Receipts and Disbursements	\$1,043,370.23	\$904,662.80

CASH AND INVESTMENTS ON PART 4 ARE 0.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAPORTE MUNICIPAL AIRPORT AUTHORITY ID: 46-6-978

CASH UNITS ONLY

COUNTY: LAPORTE COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING

PAGE: 1

<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/</u>	<u>Receipts</u>	<u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/</u>	Investments <u>at 12/31/</u>	Total Cash and Investments <u>at 12/31/</u>
Section I						
FUND TYPE:						
		\$0.00	\$0.00			\$0.00
Total by Fund Type:	\$0.00	\$0.00	\$0.00			\$0.00

Subtotal All Funds: **\$0.00** **\$0.00** **\$0.00** **\$0.00**

Section II

Less:

Investment Sales	\$0.00	
Investment Purchases		\$0.00
Transfers In	\$0.00	
Transfers Out		\$0.00
Net Receipts and Disbursements	\$0.00	\$0.00

CASH AND INVESTMENTS ON PART 4 ARE 0.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

<u>Title</u>	<u>Amount</u>
Fund: <u>1 GENERAL</u>	
GENERAL PROPERTY TAXES	\$341,923.43
Total for: TAXES	\$341,923.43
CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$44,269.00
Total for: INTERGOVERNMENTAL	\$44,269.00
INTEREST EARNED	\$1,779.42
RENTAL OF PROPERTY	\$100,367.82
MISCELLANEOUS REVENUE-OTHER	\$2,439.84
Total for: MISCELLANEOUS	\$104,587.08
TRANSFER OF FUNDS-OTHER	\$45,756.47
Total for: OTHER FINANCING SOURCES	\$45,756.47
TOTAL RECEIPTS FOR 1 GENERAL	\$536,535.98
Fund: <u>4 FUEL FUND</u>	
MISCELLANEOUS REVENUE-OTHER	\$195,658.28
Total for: MISCELLANEOUS	\$195,658.28
TOTAL RECEIPTS FOR 4 FUEL FUND	\$195,658.28
Fund: <u>5 FAIP FUND</u>	
INTEREST EARNED	\$77.57
Total for: MISCELLANEOUS	\$77.57
TOTAL RECEIPTS FOR 5 FAIP FUND	\$77.57
Fund: <u>2 DEBT SERVICE - OTHER</u>	
GENERAL PROPERTY TAXES	\$164,031.15
Total for: TAXES	\$164,031.15
TOTAL RECEIPTS FOR 2 DEBT SERVICE - OTHER	\$164,031.15
Fund: <u>3 CUMULATIVE BUILDING</u>	
GENERAL PROPERTY TAXES	\$129,037.85
Total for: TAXES	\$129,037.85
FEDERAL GRANTS-OTHER	\$58,949.00
STATE GRANTS-TRANSPORTATION	\$4,836.87
Total for: INTERGOVERNMENTAL	\$63,785.87
TOTAL RECEIPTS FOR 3 CUMULATIVE BUILDING	\$192,823.72
Total Receipts:	\$1,089,126.70

(SDAR-1) ANNUAL FINANCIAL REPORT
PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 46-6-978 PAGE: 1
COUNTY: LAPORTE COUNTY
UNIT NAME: LAPORTE MUNICIPAL AIRPORT AUTHORITY

Fund:	1 GENERAL		
	PERSONAL SERVICES		\$203,297.74
	SUPPLIES		\$19,706.38
	OTHER SERVICES AND CHARGES		\$117,753.48
	CAPITAL OUTLAY		\$54,488.20
	TOTAL		\$395,245.80

Fund:	4 FUEL FUND		
	OTHER DISBURSEMENTS		\$194,522.63
	TRANSFER OF FUNDS		\$45,756.47
	TOTAL		\$240,279.10

Fund:	2 DEBT SERVICE - OTHER		
	OTHER SERVICES AND CHARGES		\$125,030.00
	TOTAL		\$125,030.00

Fund:	3 CUMULATIVE BUILDING		
	CAPITAL OUTLAY		\$189,864.37
	TOTAL		\$189,864.37

TOTAL DISBURSEMENTS:			\$950,419.27
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(SDAR-1) ANNUAL FINANCIAL REPORT

CITY/TOWN: LAPORTE MUNICIPAL AIRPORT AUTHORITY ID: 46-6-978
COUNTY: LAPORTE COUNTY

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

Fund Name	Expense Category	Account Title	Amount
Expense Category Total:			\$0.00
Fund Total:			\$0.00
			\$0.00

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAPORTE MUNICIPAL AIRPORT AUTHORITY ID: 46-6-978

COUNTY: LAPORTE COUNTY

PART 5 - CASH AND INVESTMENTS
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		LP SAVINGS BANK CHECKING	851899	\$0.00			\$463,094.13
		LPSB FED TAX ACCOUNT	851907	\$0.00			\$17,528.98
		HORIZON SAVINGS ACCOUNT	2130402	\$0.00			\$24,674.84

Total CASH: **\$505,297.95**

Total Cash and Investments: **\$505,297.95**

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

	<u>GENERAL OBLIGATION BONDS</u>
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$910,000.00
PRINCIPAL ISSUED DURING YEAR	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$80,000.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$830,000.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$44,530.00

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAPORTE MUNICIPAL AIRPORT AUTHORITY ID: 46-6-978

COUNTY: LAPORTE COUNTY

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
20-106	AVIATION IMPROVEMENT PROGRAM	FAA	\$58,949.00	3 CUMULATIVE BUILDING	\$58,949.00	\$58,949.00

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAPORTE MUNICIPAL AIRPORT AUTHORITY ID: 46-6-978

COUNTY: LAPORTE COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

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<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
1	PARALLEL TAXIWAY CROSS WIND RUNWAY	INDOT	\$3,285.56	3 CUMULATIVE BUILDING	\$3,285.56	\$3,285.56
2	TERMINAL APRON RECONSTRUCTION	INDOT	\$1,551.31	3 CUMULATIVE BUILDING	\$1,551.31	\$1,551.31

(SDAR-1) ANNUAL FINANCIAL REPORT
PART 10 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2008

COUNTY: LAPORTE COUNTY
UNIT NAME: LAPORTE MUNICIPAL AIRPORT AUTHORITY

ID: 46-6-978
PAGE: 1

1 GENERAL

BALANCE, JANUARY 1	<u>\$6,813,047.03</u>
<u>ADDITIONS:</u>	
LAND	\$3,996.46
INFRASTRUCTURE	\$0.00
BUILDINGS	\$17,689.50
IMPROVEMENTS OTHER THAN BUILDINGS	\$114,394.05
MACHINERY AND EQUIPMENT	\$38,775.20
CONSTRUCTION IN PROGRESS	<u>\$69,497.36</u>
TOTAL ADDITIONS	<u>\$244,352.57</u>
<u>REDUCTIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$22,100.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$22,100.00</u>
BALANCE, DECEMBER 31	<u>\$7,035,299.60</u>

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAPORTE MUNICIPAL AIRPORT AUTHORITY ID: 46-6-978

COUNTY: LAPORTE COUNTY

PART 11 - REPORT OF ACCOUNTS RECEIVABLE
FOR THE FISCAL YEAR ENDING 2008

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	<u>TAXES RECEIVABLE</u>	<u>GRANTS RECEIVABLE</u>	<u>INTEREST RECEIVABLE</u>	<u>OTHER RECEIVABLES</u>	<u>TOTAL RECEIVABLES</u>
1 GENERAL	\$114,058.74	\$0.00	\$0.00	\$20,865.40	\$134,924.14
2 DEBT SERVICE - OTHER	\$77,987.53	\$0.00	\$0.00	\$0.00	\$77,987.53
3 CUMULATIVE BUILDING	\$42,581.24	\$0.00	\$0.00	\$0.00	\$42,581.24
TOTAL ACCOUNTS RECEIVABLE:	\$234,627.51	\$0.00	\$0.00	\$20,865.40	\$255,492.91

(SDAR-1) ANNUAL FINANCIAL REPORT
PART 12 - REPORT OF ACCOUNTS PAYABLE
UNIT NAME: LAPORTE MUNICIPAL AIRPORT AUTHORITY
FOR THE FISCAL YEAR ENDING 2008

ID: 46-6-978
COUNTY: LAPORTE COUNTY

PAGE: 1

Fund Type: GENERAL

<u>Fund</u>	<u>Dept.</u>	<u>Amount</u>
1 GENERAL		\$15,172.47

Total by Fund Type: \$15,172.47

Fund Type: SPECIAL REVENUE

4 FUEL FUND		\$1,917.00
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Total by Fund Type: \$1,917.00

Fund Type: CAPITAL PROJECTS

3 CUMULATIVE BUILDING		\$10,079.60
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Total by Fund Type: \$10,079.60

TOTAL FOR ALL FUNDS: \$27,169.07

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAPORTE MUNICIPAL AIRPORT AUTHORITY ID: 46-6-978

COUNTY: LAPORTE COUNTY

PART 13 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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