

FEDERAL IDENTIFICATION NUMBER:
35-6007007

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
LOWELL PUBLIC LIBRARY

COUNTY:
LAKE COUNTY

ID: 45-5-127
(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2009)

FOR THE FISCAL YEAR THAT ENDED 2009

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- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
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- PART 5 - LONG-TERM INDEBTEDNESS (NOT USED FOR 2009)
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- PART 9 - REPORT ON GENERAL FIXED ASSETS (NOT USED FOR 2009)
- PART 10 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____ TITLE: DIRECTOR
PRINTED NAME OF OFFICIAL: SANDRA MORGAN DATE SIGNED: _____
ADDRESS: 1505 E. COMMERCIAL AVENUE CITY: LOWELL
TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (219) 696-7704 EMAIL ADDRESS: SMORGAN@LOWELLPL.LIB.IN.US
ZIP: 46356-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2009

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2009</u>	<u>2009 Receipts</u>	<u>2009 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2009</u>	<u>Investments at 12/31/2009</u>	<u>Total Cash and Investments at 12/31/2009</u>
Section I						
FUND TYPE: GENERAL						
100 GENERAL	\$198,910.60	\$1,170,833.75	\$1,349,723.36	\$20,020.99	\$0.00	\$20,020.99
Total by Fund Type:	\$198,910.60	\$1,170,833.75	\$1,349,723.36	\$20,020.99	\$0.00	\$20,020.99
FUND TYPE: SPECIAL REVENUE						
187 COMMUNITY GRANTS	\$815.06	\$0.00	\$0.00	\$815.06	\$0.00	\$815.06
101 EXCESS WELFARE DISTRIBUTION	\$0.00	\$18,964.00	\$0.00	\$18,964.00	\$0.00	\$18,964.00
192 GENERAL OBLIGATION BOND CONSTRUCTI	\$0.00	\$441,225.00	\$411,700.79	\$29,524.21	\$0.00	\$29,524.21
193 GENERAL OBLIGATION BOND FUND INVEST	\$0.00	\$0.00	\$0.00	\$0.00	\$372,000.36	\$372,000.36
160 GIFT	\$33,402.97	\$15,228.49	\$8,092.48	\$40,538.98	\$0.00	\$40,538.98
198 STATE GRANT	\$750.00	\$14,852.88	\$5,025.00	\$10,577.88	\$0.00	\$10,577.88
Total by Fund Type:	\$34,968.03	\$490,270.37	\$424,818.27	\$100,420.13	\$372,000.36	\$472,420.49
FUND TYPE: DEBT SERVICE						
190 BOND AND INTEREST REDEMPTION	\$13,689.34	\$293,197.76	\$289,000.00	\$17,887.10	\$0.00	\$17,887.10
Total by Fund Type:	\$13,689.34	\$293,197.76	\$289,000.00	\$17,887.10	\$0.00	\$17,887.10
FUND TYPE: CAPITAL PROJECTS						
170 LIBRARY CAPITAL PROJECTS	\$52,506.43	\$118,424.60	\$132,850.82	\$38,080.21	\$0.00	\$38,080.21
105 LIBRARY IMPROVEMENT RESERVE	\$0.93	\$94,770.00	\$81,100.00	\$13,670.93	\$0.00	\$13,670.93
Total by Fund Type:	\$52,507.36	\$213,194.60	\$213,950.82	\$51,751.14	\$0.00	\$51,751.14
FUND TYPE: AGENCY						
200 PAYROLL	\$8,723.72	\$164,612.17	\$167,725.93	\$5,609.96	\$0.00	\$5,609.96
Total by Fund Type:	\$8,723.72	\$164,612.17	\$167,725.93	\$5,609.96	\$0.00	\$5,609.96

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LOWELL PUBLIC LIBRARY

ID: 45-5-127

CASH UNITS ONLY

COUNTY: LAKE COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2009

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<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/2009</u>	2009 <u>Receipts</u>	2009 <u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/2009</u>	Investments <u>at 12/31/2009</u>	Total Cash and Investments <u>at 12/31/2009</u>
Section I						
Subtotal All Funds:	\$308,799.05	\$2,332,108.65	\$2,445,218.38	\$195,689.32	\$372,000.36	\$567,689.68
Section II						
Less:						
Investment Sales		\$0.00				
Investment Purchases			\$370,000.00			
Transfers In		\$0.00				
Transfers Out			\$339,870.00			
Net Receipts and Disbursements		\$2,332,108.65	\$1,735,348.38			

**TRANSFERS IN DO NOT MATCH
TRANSFERS OUT! PLEASE CORRECT.**

UNIT NAME: LOWELL PUBLIC LIBRARY

PART 2 - RECEIPTS

COUNTY: LAKE COUNTY

FOR THE FISCAL YEAR ENDING 2009

	<u>Title</u>	<u>Amount</u>
Fund:	<u>100 GENERAL</u>	
310	GENERAL PROPERTY TAXES	\$410,799.66
310	GENERAL PROPERTY TAXES	\$0.00
	Total for: TAXES	\$410,799.66
3118	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$3,022.00
3112	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$53,657.81
3112	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$3,747.73
	Total for: INTERGOVERNMENTAL	\$60,427.54
3114	FINES AND FEES-OTHER	\$13,929.65
	Total for: FINES, FORFEITURES, AND FEES	\$13,929.65
3116	INTEREST EARNED	\$510.22
3119	RENTAL OF PROPERTY	\$4,135.00
311	MISCELLANEOUS REVENUE-OTHER	\$5,254.70
	Total for: MISCELLANEOUS	\$9,899.92
321	INTERFUND LOAN PROCEEDS	\$151,000.00
3117	REIMBURSEMENTS-OTHER	\$4,437.22
328	TAX ANTICIPATION WARRANTS	\$519,837.54
3118	OTHER FINANCING SOURCES	\$502.22
	Total for: OTHER FINANCING SOURCES	\$675,776.98
	TOTAL RECEIPTS FOR 100 GENERAL	\$1,170,833.75
Fund:	<u>198 STATE GRANT</u>	
3117	SPECIAL STATE LIBRARY DISTRIBUTION	\$14,852.88
	Total for: INTERGOVERNMENTAL	\$14,852.88
	TOTAL RECEIPTS FOR 198 STATE GRANT	\$14,852.88
Fund:	<u>160 GIFT</u>	
3116	CONTRIBUTIONS AND DONATIONS	\$7.95
3233	CONTRIBUTIONS AND DONATIONS	\$30.00
3241	CONTRIBUTIONS AND DONATIONS	\$2,017.69
32411	CONTRIBUTIONS AND DONATIONS	\$250.00
3245	CONTRIBUTIONS AND DONATIONS	\$1,305.49
32421	CONTRIBUTIONS AND DONATIONS	\$250.00
3243	CONTRIBUTIONS AND DONATIONS	\$639.59
32436	CONTRIBUTIONS AND DONATIONS	\$70.00
32437	CONTRIBUTIONS AND DONATIONS	\$2,030.00
32438	CONTRIBUTIONS AND DONATIONS	\$1,685.00
32511	CONTRIBUTIONS AND DONATIONS	\$1,332.66
3255	CONTRIBUTIONS AND DONATIONS	\$100.00
3256	CONTRIBUTIONS AND DONATIONS	\$163.95

(LAR-1) ANNUAL FINANCIAL REPORT
 PART 2 - RECEIPTS
 FOR THE FISCAL YEAR ENDING 2009

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UNIT NAME: LOWELL PUBLIC LIBRARY
 COUNTY: LAKE COUNTY

	<u>Title</u>	<u>Amount</u>
Fund: <u>160 GIFT</u>		
3257	CONTRIBUTIONS AND DONATIONS	\$224.88
3257	CONTRIBUTIONS AND DONATIONS	\$4,521.28
3252	CONTRIBUTIONS AND DONATIONS	\$300.00
3253	CONTRIBUTIONS AND DONATIONS	\$300.00
	Total for: MISCELLANEOUS	\$15,228.49
TOTAL RECEIPTS FOR 160 GIFT		\$15,228.49
Fund: <u>101 EXECESS WELFARE DISTRIBUTION</u>		
3112	SPECIAL ASSESSMENTS-OTHER	\$18,964.00
	Total for: SPECIAL ASSESSMENTS	\$18,964.00
TOTAL RECEIPTS FOR 101 EXECESS WELFARE DISTRIBUTION		\$18,964.00
Fund: <u>192 GENERAL OBLIGATION BOND CONSTRUCTI</u>		
192	NET PROCEEDS FROM BORROWINGS	\$441,225.00
	Total for: OTHER FINANCING SOURCES	\$441,225.00
TOTAL RECEIPTS FOR 192 GENERAL OBLIGATION BOND CONSTRUCTI		\$441,225.00
Fund: <u>190 BOND AND INTEREST REDEMPTION</u>		
310	GENERAL PROPERTY TAXES	\$121,810.48
	Total for: TAXES	\$121,810.48
3111	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$890.00
3112	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$15,794.14
3112	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$1,103.14
	Total for: INTERGOVERNMENTAL	\$17,787.28
321	INTERFUND LOAN PROCEEDS	\$6,100.00
328	TAX ANTICIPATION WARRANTS	\$134,500.00
328	TAX ANTICIPATION WARRANTS	\$13,000.00
	Total for: OTHER FINANCING SOURCES	\$153,600.00
TOTAL RECEIPTS FOR 190 BOND AND INTEREST REDEMPTION		\$293,197.76
Fund: <u>170 LIBRARY CAPITAL PROJECTS</u>		
310	GENERAL PROPERTY TAXES	\$35,424.47
	Total for: TAXES	\$35,424.47
3110	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$310.00
3112	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$5,499.76
3112	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$384.13
	Total for: INTERGOVERNMENTAL	\$6,193.89
329	INTERFUND LOAN PROCEEDS	\$75,000.00
3117	REIMBURSEMENTS-OTHER	\$1,806.24

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PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2009

ID: 45-5-127 PAGE: 3

UNIT NAME: LOWELL PUBLIC LIBRARY

COUNTY: LAKE COUNTY

	<u>Title</u>	<u>Amount</u>
	Total for: OTHER FINANCING SOURCES	\$76,806.24
	TOTAL RECEIPTS FOR 170 LIBRARY CAPITAL PROJECTS	\$118,424.60
	Fund: <u>105 LIBRARY IMPROVEMENT RESERVE</u>	
329	SPECIAL ASSESSMENTS-OTHER	\$94,770.00
	Total for: SPECIAL ASSESSMENTS	\$94,770.00
	TOTAL RECEIPTS FOR 105 LIBRARY IMPROVEMENT RESERVE	\$94,770.00
	Fund: <u>200 PAYROLL</u>	
400	CONTRIBUTIONS AND DONATIONS	\$164,612.17
	Total for: MISCELLANEOUS	\$164,612.17
	TOTAL RECEIPTS FOR 200 PAYROLL	\$164,612.17
	Total Receipts:	\$2,332,108.65

(LAR-1) ANNUAL FINANCIAL REPORT
PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2009

ID: 45-5-127 PAGE: 1
COUNTY: LAKE COUNTY
UNIT NAME: LOWELL PUBLIC LIBRARY

Fund:	100 GENERAL		
	PERSONAL SERVICES		\$618,546.10
	SUPPLIES		\$26,983.71
	OTHER SERVICES AND CHARGES		\$149,500.52
	CAPITAL OUTLAY		\$87,718.72
	OTHER DISBURSEMENTS		\$304,204.31
	TRANSFER OF FUNDS		\$162,770.00
	TOTAL		\$1,349,723.36

Fund:	198 STATE GRANT		
	OTHER SERVICES AND CHARGES		\$5,025.00
	TOTAL		\$5,025.00

Fund:	160 GIFT		
	OTHER DISBURSEMENTS		\$8,092.48
	TOTAL		\$8,092.48

Fund:	192 GENERAL OBLIGATION BOND CONSTRUCTI		
	CAPITAL OUTLAY		\$41,700.79
	PURCHASE OF INVESTMENTS		\$370,000.00
	TOTAL		\$411,700.79

Fund:	190 BOND AND INTEREST REDEMPTION		
	OTHER SERVICES AND CHARGES		\$269,000.00
	TRANSFER OF FUNDS		\$20,000.00
	TOTAL		\$289,000.00

Fund:	170 LIBRARY CAPITAL PROJECTS		
	OTHER SERVICES AND CHARGES		\$3,856.82
	CAPITAL OUTLAY		\$52,994.00
	TRANSFER OF FUNDS		\$76,000.00
	TOTAL		\$132,850.82

Fund:	105 LIBRARY IMPROVEMENT RESERVE		
	CAPITAL OUTLAY		\$0.00
	OTHER DISBURSEMENTS		\$0.00
	TRANSFER OF FUNDS		\$81,100.00
	TOTAL		\$81,100.00

Fund:	200 PAYROLL		
	PERSONAL SERVICES		\$167,725.93
	TOTAL		\$167,725.93

TOTAL DISBURSEMENTS:			\$2,445,218.38
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CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		CHASE BANK	0136				\$154,335.28
		GIFT AND NISOURCE	6118				\$41,354.04

Total CASH: **\$195,689.32**

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
08/21/2009	193 GENERAL OBLIGATION BOND FUND INVEST	CERTIFICATE OF DEPOSIT	90000927	\$0.00	02/19/2010	1.95	\$372,000.36

Total by Fund: **\$372,000.36**

Total INVESTMENTS: **\$372,000.36**

Total Cash and Investments: **\$567,689.68**

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LOWELL PUBLIC LIBRARY
COUNTY: LAKE COUNTY

ID: 45-5-127

PAGE: 1

FOR THE FISCAL YEAR ENDING 2009

PART 5 - INDEBTEDNESS

OUTSTANDING 1-1- (BEGINNING YEAR)

PRINCIPAL ISSUED DURING YEAR

PRINCIPAL RETIRED DURING YEAR

OUTSTANDING 12-31- (ENDING YEAR)

INTEREST PAID DURING (FULL YEAR)

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO
OTHER GOVERNMENTAL UNITS FOR:

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LOWELL PUBLIC LIBRARY

ID: 45-5-127

COUNTY: LAKE COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2009

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LOWELL PUBLIC LIBRARY

ID: 45-5-127

COUNTY: LAKE COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2009

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT
PART 9 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2009

COUNTY: LAKE COUNTY
UNIT NAME: LOWELL PUBLIC LIBRARY

ID: 45-5-127
PAGE: 1

BALANCE, JANUARY 1

ADDITIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL ADDITIONS

REDUCTIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL REDUCTIONS

BALANCE, DECEMBER 31

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LOWELL PUBLIC LIBRARY

ID: 45-5-127

COUNTY: LAKE COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2009

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<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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