

FEDERAL IDENTIFICATION NUMBER:
35-6003910

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
AVON WASHINGTON TWP PUBLIC LIBRARY

COUNTY:
HENDRICKS COUNTY

ID: 32-5-83
(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2009)

FOR THE FISCAL YEAR THAT ENDED 2010

CONTENTS:

- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
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- PART 5 - LONG-TERM INDEBTEDNESS (NOT USED FOR 2009)
- PART 6 - INTERGOVERNMENTAL EXPENDITURES
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- PART 8 - STATEMENT OF STATE GRANT RECEIPTS AND DISBURSEMENTS (NOT USED FOR 2009)
- PART 9 - REPORT ON GENERAL FIXED ASSETS (NOT USED FOR 2009)
- PART 10 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____ TITLE: DIRECTOR
PRINTED NAME OF OFFICIAL: LAUREL SETSER DATE SIGNED: _____
ADDRESS: 498 N. STATE ROAD 267 CITY: AVON
TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (317) 272-4818 EMAIL ADDRESS: LSETSER@AVON.LIB.IN.US
ZIP: 46123-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: AVON WASHINGTON TWP PUBLIC LIBRARY ID: 32-5-83

CASH UNITS ONLY

COUNTY: HENDRICKS COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2010

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2010</u>	<u>2010 Receipts</u>	<u>2010 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2010</u>	<u>Investments at 12/31/2010</u>	<u>Total Cash and Investments at 12/31/2010</u>
Section I						
FUND TYPE: GENERAL						
1 GENERAL	\$488,207.36	\$1,294,704.53	\$1,139,552.30	\$643,359.59	\$0.00	\$643,359.59
Total by Fund Type:	\$488,207.36	\$1,294,704.53	\$1,139,552.30	\$643,359.59	\$0.00	\$643,359.59
FUND TYPE: SPECIAL REVENUE						
80 DESIGNATED GRANTS	\$24,770.76	\$43,612.78	\$27,243.93	\$41,139.61	\$0.00	\$41,139.61
40 GIFT FUND	\$2,494.67	\$8,501.52	\$7,280.11	\$3,716.08	\$0.00	\$3,716.08
5 LEVY EXCESS	\$0.00	\$3,203.77	\$0.00	\$3,203.77	\$0.00	\$3,203.77
70 RAINY DAY FUND	\$301,875.45	\$73,443.00	\$8,832.66	\$366,485.79	\$0.00	\$366,485.79
90 STATE TECHNOLOGY GRANT	\$5,400.00	\$6,342.00	\$5,139.92	\$6,602.08	\$0.00	\$6,602.08
Total by Fund Type:	\$334,540.88	\$135,103.07	\$48,496.62	\$421,147.33	\$0.00	\$421,147.33
FUND TYPE: DEBT SERVICE						
30 BOND AND INTEREST	\$227,742.27	\$673,495.30	\$537,601.25	\$363,636.32	\$0.00	\$363,636.32
Total by Fund Type:	\$227,742.27	\$673,495.30	\$537,601.25	\$363,636.32	\$0.00	\$363,636.32
FUND TYPE: CAPITAL PROJECTS						
20 CONSTRUCTION	\$206,867.63	\$0.00	\$206,867.63	\$0.00	\$0.00	\$0.00
50 LIBRARY CAPITAL PROJECTS	\$181,659.85	\$115,945.91	\$271,537.62	\$26,068.14	\$0.00	\$26,068.14
10 LIBRARY IMPROVEMENT RESERVE	\$62,627.83	\$0.00	\$50,000.00	\$12,627.83	\$0.00	\$12,627.83
Total by Fund Type:	\$451,155.31	\$115,945.91	\$528,405.25	\$38,695.97	\$0.00	\$38,695.97
FUND TYPE: INTERNAL SERVICE						
FLEXIBLE SPENDING LIABILITY	\$-549.71	\$8,229.08	\$7,694.31	\$-14.94	\$0.00	\$-14.94
Total by Fund Type:	\$-549.71	\$8,229.08	\$7,694.31	\$-14.94	\$0.00	\$-14.94
FUND TYPE: AGENCY						
PAYROLL WITHHOLDING-FEDERAL	\$0.00	\$0.00	\$383.92	\$-383.92	\$0.00	\$-383.92
PAYROLL WITHHOLDING-INSURANCE	\$0.00	\$0.00	\$2.50	\$-2.50	\$0.00	\$-2.50
60 PLAC CARD	\$240.00	\$690.00	\$730.00	\$200.00	\$0.00	\$200.00
Total by Fund Type:	\$240.00	\$690.00	\$1,116.42	\$-186.42	\$0.00	\$-186.42

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: AVON WASHINGTON TWP PUBLIC LIBRARY ID: 32-5-83

CASH UNITS ONLY

COUNTY: HENDRICKS COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES

FOR THE FISCAL YEAR ENDING 2010

PAGE: 2

<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/2010</u>	2010 <u>Receipts</u>	2010 <u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/2010</u>	Investments <u>at 12/31/2010</u>	Total Cash and Investments <u>at 12/31/2010</u>
Section I						
Subtotal All Funds:	\$1,501,336.11	\$2,228,167.89	\$2,262,866.15	\$1,466,637.85	\$0.00	\$1,466,637.85
Section II						
Less:						
Investment Sales		\$0.00				
Investment Purchases			\$0.00			
Transfers In		\$168,732.05				
Transfers Out			\$168,732.05			
Net Receipts and Disbursements		\$2,059,435.84	\$2,094,134.10			

(LAR-1) ANNUAL FINANCIAL REPORT
 PART 2 - RECEIPTS
 FOR THE FISCAL YEAR ENDING 2010

ID: 32-5-83 PAGE: 1

UNIT NAME: AVON WASHINGTON TWP PUBLIC LIBRARY
 COUNTY: HENDRICKS COUNTY

<u>Title</u>	<u>Amount</u>
Fund: <u>1 GENERAL</u>	
GENERAL PROPERTY TAXES	\$599,317.29
Total for: TAXES	\$599,317.29
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$85.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$51,607.13
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$2,214.72
CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$506,742.96
CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL	\$70,442.04
INTERGOVERNMENTAL REVENUE, OTHER	\$19,055.80
Total for: INTERGOVERNMENTAL	\$650,147.65
FINES AND FEES-OTHER	\$34,004.97
Total for: FINES, FORFEITURES, AND FEES	\$34,004.97
INTEREST EARNED	\$6,424.62
RENTAL OF PROPERTY	\$4,800.00
MISCELLANEOUS REVENUE-OTHER	\$10.00
Total for: MISCELLANEOUS	\$11,234.62
REFUNDS-OTHER	\$0.00
Total for: OTHER FINANCING SOURCES	\$0.00
TOTAL RECEIPTS FOR 1 GENERAL	\$1,294,704.53
Fund: <u>5 LEVY EXCESS</u>	
GENERAL PROPERTY TAXES	\$3,203.77
Total for: TAXES	\$3,203.77
TOTAL RECEIPTS FOR 5 LEVY EXCESS	\$3,203.77
Fund: <u>80 DESIGNATED GRANTS</u>	
ADJUSTMENT	\$43,612.78
Total for: MISCELLANEOUS	\$43,612.78
TOTAL RECEIPTS FOR 80 DESIGNATED GRANTS	\$43,612.78
Fund: <u>40 GIFT FUND</u>	
ADJUSTMENT	\$8,501.52
Total for: MISCELLANEOUS	\$8,501.52
TOTAL RECEIPTS FOR 40 GIFT FUND	\$8,501.52
Fund: <u>70 RAINY DAY FUND</u>	
CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$66,754.76
CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL	\$6,688.24
Total for: INTERGOVERNMENTAL	\$73,443.00

(LAR-1) ANNUAL FINANCIAL REPORT
 PART 2 - RECEIPTS
 FOR THE FISCAL YEAR ENDING 2010

ID: 32-5-83 PAGE: 2

UNIT NAME: AVON WASHINGTON TWP PUBLIC LIBRARY
 COUNTY: HENDRICKS COUNTY

<u>Title</u>	<u>Amount</u>
TOTAL RECEIPTS FOR 70 RAINY DAY FUND	\$73,443.00
Fund: <u>90 STATE TECHNOLOGY GRANT</u>	
STATE GRANTS-OTHER	\$6,342.00
Total for: INTERGOVERNMENTAL	\$6,342.00
TOTAL RECEIPTS FOR 90 STATE TECHNOLOGY GRANT	\$6,342.00
Fund: <u>30 BOND AND INTEREST</u>	
GENERAL PROPERTY TAXES	\$458,744.11
Total for: TAXES	\$458,744.11
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$65.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$39,454.99
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$1,693.22
INTERGOVERNMENTAL REVENUE, OTHER	\$4,805.93
Total for: INTERGOVERNMENTAL	\$46,019.14
TRANSFER OF FUNDS-OTHER	\$168,732.05
Total for: OTHER FINANCING SOURCES	\$168,732.05
TOTAL RECEIPTS FOR 30 BOND AND INTEREST	\$673,495.30
Fund: <u>50 LIBRARY CAPITAL PROJECTS</u>	
GENERAL PROPERTY TAXES	\$104,593.66
Total for: TAXES	\$104,593.66
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$14.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$8,995.75
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$386.06
INTERGOVERNMENTAL REVENUE, OTHER	\$1,922.37
Total for: INTERGOVERNMENTAL	\$11,318.18
MISCELLANEOUS REVENUE-OTHER	\$34.07
Total for: MISCELLANEOUS	\$34.07
TOTAL RECEIPTS FOR 50 LIBRARY CAPITAL PROJECTS	\$115,945.91
Fund: <u>FLEXIBLE SPENDING LIABILITY</u>	
ADJUSTMENT	\$8,229.08
Total for: MISCELLANEOUS	\$8,229.08
TOTAL RECEIPTS FOR FLEXIBLE SPENDING LIABILITY	\$8,229.08
Fund: <u>60 PLAC CARD</u>	
PLAC CARD SALES	\$690.00
Total for: OTHER FINANCING SOURCES	\$690.00
TOTAL RECEIPTS FOR 60 PLAC CARD	\$690.00

(LAR-1) ANNUAL FINANCIAL REPORT
PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2010

ID: 32-5-83 PAGE: 3

UNIT NAME: AVON WASHINGTON TWP PUBLIC LIBRARY

COUNTY: HENDRICKS COUNTY

<u>Title</u>	<u>Amount</u>
Fund: <u>FLEXIBLE SPENDING LIABILITY</u>	
Total Receipts:	\$2,228,167.89

(LAR-1) ANNUAL FINANCIAL REPORT
 PART 3 - DISBURSEMENTS
 FOR THE FISCAL YEAR ENDING 2010

ID: 32-5-83 PAGE: 1
 COUNTY: HENDRICKS COUNTY
 UNIT NAME: AVON WASHINGTON TWP PUBLIC LIBRARY

Fund:	1 GENERAL		
	PERSONAL SERVICES		\$786,868.21
	SUPPLIES		\$20,961.63
	OTHER SERVICES AND CHARGES		\$177,251.32
	CAPITAL OUTLAY		\$154,403.14
	OTHER DISBURSEMENTS		\$68.00
	TOTAL		\$1,139,552.30
Fund:	80 DESIGNATED GRANTS		
	PERSONAL SERVICES		\$0.00
	SUPPLIES		\$7,375.22
	OTHER SERVICES AND CHARGES		\$12,292.10
	CAPITAL OUTLAY		\$3,951.61
	OTHER DISBURSEMENTS		\$3,625.00
	TRANSFER OF FUNDS		\$0.00
	TOTAL		\$27,243.93
Fund:	40 GIFT FUND		
	OTHER SERVICES AND CHARGES		\$7,263.32
	CAPITAL OUTLAY		\$16.79
	TOTAL		\$7,280.11
Fund:	70 RAINY DAY FUND		
	CAPITAL OUTLAY		\$8,832.66
	TOTAL		\$8,832.66
Fund:	90 STATE TECHNOLOGY GRANT		
	OTHER DISBURSEMENTS		\$5,139.92
	TOTAL		\$5,139.92
Fund:	30 BOND AND INTEREST		
	OTHER SERVICES AND CHARGES		\$102,601.25
	CAPITAL OUTLAY		\$435,000.00
	TOTAL		\$537,601.25
Fund:	20 CONSTRUCTION		
	PERSONAL SERVICES		\$0.00
	SUPPLIES		\$0.00
	OTHER SERVICES AND CHARGES		\$5,554.25
	CAPITAL OUTLAY		\$32,581.33
	TRANSFER OF FUNDS		\$168,732.05
	TOTAL		\$206,867.63
Fund:	50 LIBRARY CAPITAL PROJECTS		
	PERSONAL SERVICES		\$61,507.08
	SUPPLIES		\$10,021.46
	OTHER SERVICES AND CHARGES		\$163,385.22
	CAPITAL OUTLAY		\$36,623.86
	TOTAL		\$271,537.62
Fund:	10 LIBRARY IMPROVEMENT RESERVE		

(LAR-1) ANNUAL FINANCIAL REPORT
PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2010

ID: 32-5-83 PAGE: 2
COUNTY: HENDRICKS COUNTY
UNIT NAME: AVON WASHINGTON TWP PUBLIC LIBRARY

	OTHER SERVICES AND CHARGES	\$50,000.00
TOTAL		\$50,000.00
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Fund:	FLEXIBLE SPENDING LIABILITY	
	OTHER DISBURSEMENTS	\$7,694.31
TOTAL		\$7,694.31
<hr/>		
Fund:	PAYROLL WITHHOLDING-FEDERAL	
	PERSONAL SERVICES	\$383.92
TOTAL		\$383.92
<hr/>		
Fund:	PAYROLL WITHHOLDING-INSURANCE	
	PERSONAL SERVICES	\$2.50
TOTAL		\$2.50
<hr/>		
Fund:	60 PLAC CARD	
	OTHER SERVICES AND CHARGES	\$730.00
TOTAL		\$730.00
<hr/>		
TOTAL DISBURSEMENTS:		\$2,262,866.15

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		CITIZENS BANK	17024430	\$1,242,299.98			\$1,191,396.39
		MONROE BANK	4266298	\$104,878.66			\$120,183.32
		FIRST MERCHANTS BANK	310003836	\$154,157.47			\$155,058.14

Total CASH: **\$1,466,637.85**

Total Cash and Investments: **\$1,466,637.85**

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: AVON WASHINGTON TWP PUBLIC LIBRARY ID: 32-5-83
COUNTY: HENDRICKS COUNTY

PAGE: 1

FOR THE FISCAL YEAR ENDING 2010

PART 5 - INDEBTEDNESS

OUTSTANDING 1-1- (BEGINNING YEAR)

PRINCIPAL ISSUED DURING YEAR

PRINCIPAL RETIRED DURING YEAR

OUTSTANDING 12-31- (ENDING YEAR)

INTEREST PAID DURING (FULL YEAR)

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO
OTHER GOVERNMENTAL UNITS FOR:

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: AVON WASHINGTON TWP PUBLIC LIBRARY ID: 32-5-83

COUNTY: HENDRICKS COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2010

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: AVON WASHINGTON TWP PUBLIC LIBRARY ID: 32-5-83

COUNTY: HENDRICKS COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2010

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT
PART 9 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2010

COUNTY: HENDRICKS COUNTY
UNIT NAME: AVON WASHINGTON TWP PUBLIC LIBRARY

ID: 32-5-83
PAGE: 1

BALANCE, JANUARY 1

ADDITIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL ADDITIONS

REDUCTIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL REDUCTIONS

BALANCE, DECEMBER 31

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: AVON WASHINGTON TWP PUBLIC LIBRARY ID: 32-5-83

COUNTY: HENDRICKS COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2010

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
	AVON WASHINGTON TWP PUBLIC LIBRARY		HENDRICKS COUNTY			N/A	\$0.00