

Received: June 6, 2014
IURC 30-Day Filing No.: 3251
Indiana Utility Regulatory Commission

**KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
26 SOUTH WASHINGTON STREET
KNIGHTSTOWN, INDIANA 46148**

Telephone 765-345-5977
Fax 765-345-2212

Date: June 3, 2014

Brenda A. Howe
Secretary of the Commission
Indiana Utility Regulatory Commission
101 West Washington St., Suite 1500 E
Indianapolis, IN 46204

**RE: Knightstown Municipal Electric Utility 30 Day Filing
Pursuant to 170 IAC 1-6-1 et seq.**

Dear Ms. Howe:

Pursuant to 170 IAC 1-6-5, please find enclosed the following 30 Day Filing by Knightstown Municipal Electric Utility for the 3rd quarter tracker filing for 2014. The tariff sheets and work papers are attached. The purpose of this filing is to secure authorization for an approval of the change in the fuel cost adjustment charges. This filing is necessary because of an increase or (decrease) for electricity purchased from our power supplier. The filing is allowed under 170 IAC 1-6-3 for the following reasons: authorizing such increase or (decrease) to be effective on all customer bills rendered by Applicant for electricity subsequent to the date of the Commission's approval.

The person at Knightstown Municipal Electric Utility to be contacted regarding this filing is: Betsy Wilkerson, Office Manager; telephone 765-345-5977; 26 South Washington Street, Knightstown, Indiana 46148. E-mail address is bwilkerson@myinestar.net.

Affected customers have been notified as required under 170 IAC 1-6-6. Notice was published in The Knightstown Banner which has a general circulation encompassing the highest number of affected customers on May 28, 2014. Notice has been posted in a public place in the Knightstown Municipal Electric Utility Customer Service Office. We do not have a website to post the legal notice on. A copy of the publication and public notice is attached.

I verify that the notice has been provided as stated in this letter and that this letter and the attached documents are true and accurate to the best of my knowledge, information, and belief.

Sincerely,

Betsy Wilkerson, Office Manager
Town of Knightstown, Knightstown Utilities

LEGAL NOTICE

The Knightstown Electric Utility has calculated an energy tracking factor to implement a change in the rates for electric service charged by its supplier the Indiana Municipal Power Agency.

This tracker will be effective for all energy consumed during the billing period.

Billing Period:	<u>July-2014</u>	<u>Aug-2014</u>	<u>Sept-2014</u>
Tracker \$Kwh	\$0.042584	\$0.042584	\$0.042584

This tracker results in an increase of 0.001237.

For questions or objections, you may contact the Indiana Utility Regulatory commission (IURC) at PNC Center, 101 W. Washington St., Suite 1500 E., Indianapolis, In. 46204-3407 or call toll free 1-800-851-4268; Voice/Too: 317-232-2701 or www.in.gov/iurc. You may also contact the Office of Utility Consumer Counselor (OUCC) at PNC Center, 115 W. Washington St., Suite 1500 South, Indianapolis, In. 46204-3407 or call 1-888-441-2494; Voice/Too: 1-317-232-2494 or www.in.gov/oucc.

Received: June 6, 2014

IURC 301-232-2701
Indiana Utility Regulatory Commission

Carthage Council May Vote on Hike

by Jeff Eakins
for The Banner

The Carthage Town Council will hold its June monthly meeting on Monday, a week ahead of its normal second Monday of the month meeting time, and could give final approval to a 38.8-percent water rate hike that night.

The council voted 3-1 at its April 14 monthly meeting to introduce and approve Ordinance 3-2014 on first reading, and a required public hearing was held May 1. A second vote is needed to enact the ordinance, which, as written, would increase water rates 38.8 percent starting with the July 5 billing date.

Under the proposed 38.8-percent rate hike, customers using up to 2,000 gallons of water per month would see their monthly bills increase from \$30.40 to \$42.20. Bills for customers using 4,000 gallons a month would climb from \$54.76 to \$76.02.

The town's water rates were last increased six years ago, just as a multi-million dollar project making major improvements to the town's water utility was getting started. While the town council at that time had initially approved a 126-percent increase in rates, additional federal grant funds allowed the council to reduce the increase to around 107-percent.

The council is not legally obligated to accept additional public comments about the proposed rate

hike before giving it final approval, though they can let citizens speak if they wish. The council will also have a chance to discuss the increase among themselves before they vote again, and will have an opportunity to make amendments to the proposed ordinance.

The proposed water rate ordinance says the new rates will take effect with the July 5 billing date. But, because a final vote did not happen at the council's May meeting, it is possible the rate increase may not take effect until some later date, depending on how quickly the town's billing software can be updated.

The town council's June meeting was moved up a week to Monday evening because Clerk-Treasurer Linda McMahan will be out of town for training on June 9, the normal meeting night. McMahan serves as the council's secretary and is allowed by law to cast a deciding vote breaking any

ties among council members, a possibility now that a recent resignation has left the council with an even number of members.

Marsha Dyer submitted a written notice of resignation prior to the council's May 12 meeting and did not participate in that night's proceedings. The Rush County Republican Party has 30 days from the date that her council seat became vacant to hold a caucus to select Dyer's replacement.

Any Republican residing within the Carthage town limits who is interested in applying to fill the vacancy left by Armstrong's resignation should contact the RCRP Chairman Michael Dora. He can be reached by phone at 765-932-3632, and letters of interest and other application materials should be mailed to him at 3128 N. CR 150-E, Rushville 46173.

Monday's town council meeting will start at 6 p.m. and be held at Carthage Town Hall, 6 W. First St.

LEGAL NOTICE

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Tracker \$/kwh	\$0.042584	\$0.042584	\$0.042584

This tracker results in an increase of 0.001237.

For questions or objections, you may contact the Indiana Utility Regulatory Commission (IURC) at PNC Center, 101 W. Washington St., Suite 1500 E., Indianapolis, IN 46204-3407 or call toll free 1-800-851-4268; Voice/Fax: 317-232-2701 or www.in.gov/iurc. You may also contact the Office of Utility Consumer Counselor (OUCC) at PNC Center, 115 W. Washington St., Suite 1500 South, Indianapolis, IN 46204-3407 or call 1-888-441-2494; Voice/Fax: 1-317-232-2494 or www.in.gov/oucc.

CAB Selects Rana Rodeffer as Its Teacher of Year Nominee

The Charles A. Beard Memorial School Corp. has selected Knightstown High School teacher Rana Rodeffer as the district's Teacher of the Year, qualifying her as a candidate for the statewide Teacher of the Year of Year program.

Rodeffer teaches U.S. History, both regular and advanced placement, and psychology at KHS. She also serves as sponsor for the school's History Club and coaches the Social Studies Academic Team.

A 1986 graduate of Ball State University, Rodeffer has done additional graduate work at BSU and Indiana Wesleyan University. Prior to coming to Knightstown, she worked for West Central School Corp. in

Frankton, Union School Corp. in Modoc and Blue River Valley School Corp. in Mount Summit. She lives in Mooreland with her husband, Jeff, and their children, Peyton and Whitney.

Rodeffer and other Teacher of the Year candidates will be honored in November at a banquet in Indianapolis. The Indiana Teacher of the Year Program, sponsored by American Fidelity, CSO Architects,

Herff Jones, Smart Technologies, the Lumina Foundation, Kroger and other organizations and businesses, was established in 1952 to focus public attention on excellence in teaching and to recognize and honor the contributions of classroom teachers.



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Letters to the editor must be signed by the author and contain a work or home telephone number for verification purposes.

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KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
26 SOUTH WASHINGTON STREET
KNIGHTSTOWN, INDIANA 46148

APPENDIX A

RATE ADJUSTMENT (Applicable to all metered rates)

The Rate Adjustment shall be on the basis of a Purchased Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the order of the Indiana Utility Regulatory Commission, approved December 13, 1989 in Cause No. 36835-S3, as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

<u>Rate Code</u>	<u>ECA Tracking Factor</u>
ALL	\$0.042584

MONTH'S EFFECTIVE:

July - 2014 August - 2014 September - 2014

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY

APPENDIX "A"

RATE ADJUSTMENT

The Knightstown Electric Utility has calculated an energy tracking factor to implement a change in the rates for electric service charged by its supplier the Indiana Municipal Power Agency.

This tracker will be effective for all energy consumed during the billing period.

Tracker:
\$0.042584 per kWh per month

Effective: 3rd Quarter 2014
For Billing Periods: Jul-14, Aug-14, and Sep-14

EXHIBIT I

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
 DETERMINATION OF THE RATE ADJUSTMENT

LINE NO.	DESCRIPTION	FOR THE PERIOD OF			TOTAL (D)	ESTIMATED 3 MONTH AVERAGE (E)
		Jul-14 (A)	Aug-14 (B)	Sep-14 (C)		
ESTIMATED PURCHASED POWER FROM IMPA						
1	DEMAND (kW)	5,627	5,434	5,033	16,094	5,365
2	ENERGY (kWh)	2,372,500	2,359,951	1,831,495	6,563,946	2,187,982
3	ESTIMATED SALES (kWh) (a)	2,148,530	2,137,166	1,658,597	5,944,293	1,981,431
ESTIMATED TOTAL RATE ADJUSTMENT						
4	DEMAND (b)	\$54,176.76	\$52,318.55	\$48,457.72	\$154,953.03	\$51,651.01
5	ENERGY (c)	\$35,993.20	\$35,802.82	\$27,785.61	\$99,581.62	\$33,193.87
6	TOTAL	\$90,169.95	\$88,121.37	\$76,243.33	\$254,534.66	\$84,844.89
VARIANCE						
7	VARIANCE IN RECONCILIATION PERIOD (d)					(\$1,649.86)
8	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST (e)					\$83,195.02
9	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER kWh (f)					\$0.041987
10	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER KWH ADJUSTED FOR I.G.I.T. (g)					\$0.042584
11	TOTAL TRACKING FACTOR (h)					\$0.042584

-
- (a) Line 2 times (1 - current line loss factor) (See Exhibit V)
 - (b) Line 1 times Exhibit II, Line 5, Column A.
 - (c) Line 2 times Exhibit II, Line 5, Column B.
 - (d) Exhibit III, Line 7, Column E.
 - (e) Line 6 plus Line 7
 - (f) Line 8 divided by Line 3
 - (g) Line 9 divided by the Indiana Gross Income Tax Factor of 0.9860
 - (h) Line 10

EXHIBIT II

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
 DETERMINATION OF THE RATE ADJUSTMENT
 For the 3rd Quarter 2014

LINE NO.	DESCRIPTION	DEMAND (A)	ENERGY (B)
<u>INCREMENTAL CHANGE IN BASE RATES</u>			
1	CURRENT RATE EFFECTIVE 1-Jan-14 (a)	\$21.564	\$0.029551
2	BASE RATE EFFECTIVE 1-Jul-05 (b)	\$12.210	\$0.017192
3	INCREMENTAL CHANGE IN BASE RATES (c)	\$9.354	\$0.012359
<u>ENERGY COST ADJUSTMENT</u>			
4	ECA Effective with Current Rates	\$ 0.274	\$ 0.002812
5	ECA Effective in Base Rates	\$ -	\$ -
6	ESTIMATED ENERGY COST ADJUSTMENT	\$0.274	\$0.002812
7	ESTIMATED TOTAL RATE ADJUSTMENT (d)	\$9.628	\$0.015171

-
- (a) IMPA rate, including voltage adjustment, effective for the period covered by this filing.
 - (b) Base purchased power rate effective either at the time of the member's last rate case was filed or when the member initiated service from IMPA, whichever is more recent.
 - (c) Line 1 minus Line 2
 - (d) Line 3 plus Line 4

EXHIBIT III

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
DETERMINATION OF VARIANCE

LINE NO.	DESCRIPTION	FOR THE HISTORICAL PERIOD OF			TOTAL (D)	3 MONTH AVERAGE (E)
		Jan-14 (A)	Feb-14 (B)	Mar-14 (C)		
1	TOTAL SALES SUBJECT TO RATE ADJ. (a)	2,549,659	2,542,659	1,933,410	7,025,728	2,341,909
2	INCREMENTAL COST BILLED BY IMPA (b)	\$84,665.31	\$76,131.75	\$70,244.39	\$231,041.44	\$77,013.81
3	INCREMENTAL COST BILLED BY MEMBER (c)	\$86,579.40	\$86,341.70	\$65,653.28	\$238,574.37	\$79,524.79
4	INC COST BILLED EXCLUDING I.G.I.T. (d)	\$85,367.29	\$85,132.91	\$64,734.13	\$235,234.33	\$78,411.44
5	PREVIOUS VARIANCE (e)	\$49,358.15	(\$28,804.04)	(\$21,310.79)	(\$756.68)	(\$252.23)
6	NET COST BILLED BY MEMBER (f)	\$36,009.13	\$113,936.96	\$86,044.93	\$235,991.01	\$78,663.67
7	PURCHASED POWER VARIANCE (g)	\$48,656.18	(\$37,805.21)	(\$15,800.54)	(\$4,949.57)	(\$1,649.86)

-
- (a) Exhibit IV, Line 3
 - (b) Exhibit IV, Line 14
 - (c) Line 1 times factor used in historical month \$0.033957 \$0.033957 \$0.033957
 - (d) Line 3 times the Indiana Gross Income Tax Factor of: 0.9860
 - (e) Purchased Power Variance (Exhibit III, Line 7) from the analysis for the tracker during the historical period.
 - (f) Line 4 minus Line 5
 - (g) Line 2 minus Line 6

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
DETERMINATION OF VARIANCE

LINE NO.	DESCRIPTION	Based on the Historical Period of			TOTAL (D)	3 MONTH AVERAGE (E)
		Jan-14 (A)	Feb-14 (B)	Mar-14 (C)		
UNITS PURCHASED FROM IMPA						
1	DEMAND (kW)	4,845	4,586	4,195	13,626	4,542
2	ENERGY (kWh)	2,844,041	2,417,946	2,253,070	7,515,057	2,505,019
TOTAL SALES BILLED BY MEMBER						
3	TOTAL SALES SUBJECT TO RATE ADJ	2,549,659	2,542,659	1,933,410	7,025,728	2,341,909
4	TOTAL SALES NOT SUBJECT TO RATE ADJ	0	0	0	0	0
5	TOTAL SALES BILLED BY MEMBER	2,549,659	2,542,659	1,933,410	7,025,728	2,341,909
INCREMENTAL CHANGE IN BASE RATES						
6	DEMAND CHARGE PER kW (a)	\$9.354	\$9.354	\$9.354	(a)	Exhibit II, Line 3, Column A, for Historical Period
7	ENERGY CHARGE PER kWh (b)	\$0.012359	\$0.012359	\$0.012359	(b)	Exhibit II, Line 3, Column B for Historical Period
ACTUAL ENERGY COST ADJUSTMENT BILLED BY IMPA						
8	DEMAND CHARGE PER kW (c)	(\$0.463)	(\$0.463)	(\$0.463)	(c)	IMPA bills for the Historical Period
9	ENERGY CHARGE PER kWh (c)	\$0.002264	\$0.002264	\$0.002264		
TRACKING FACTOR IN EFFECT PRIOR TO IMPA						
10	TRACKING FACTOR PER kWh IN EFFECT PRIOR TO SERVICE FROM IMPA (d)	\$0.000000	\$0.000000	\$0.000000	(d)	Tracking Factor effective prior to IMPA multiplied by the line loss and tax factors from footnotes (a) and (g) from Exhibit 1 of the previous tracking filing.
TOTAL RATE ADJUSTMENT						
11	DEMAND - PER kW (e)	\$8.891	\$8.891	\$8.891	(e)	Line 6 plus Line 8
12	ENERGY - PER kWh (f)	\$0.014623	\$0.014623	\$0.014623	(f)	Line 7 plus Line 9 plus Line 10
					(g)	Line 11 times Line 1 plus Line 12 times Line 2
					(h)	(Line 3 divided by Line 5) times Line 13
13	TOTAL INCREMENTAL PURCHASED POWER COST BILLED BY IMPA (g)	\$84,665.31	\$76,131.75	\$70,244.39	\$231,041.44	\$77,013.81
14	TOTAL INCREMENTAL PURCHASED POWER COST SUBJECT TO RATE ADJUSTMENT (h)	\$84,665.31	\$76,131.75	\$70,244.39	\$231,041.44	\$77,013.81

Exhibit V

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
 CALCULATION OF LINE LOSS FACTOR

Month of Consumption Month Billed	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	2013
	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Total
kWh Purchased	2,501,401	2,232,378	2,252,811	1,712,337	1,793,048	1,993,870	2,249,178	2,270,762	1,878,966	1,770,590	2,067,657	2,478,692	25,201,690
kWh Metered	2,335,374	2,102,523	2,131,994	1,772,068	1,601,077	1,651,991	1,961,459	2,010,639	1,957,875	1,556,765	1,649,029	2,114,535	22,845,329
kWh unmetered													0
kWh Accounted for	2,335,374	2,102,523	2,131,994	1,772,068	1,601,077	1,651,991	1,961,459	2,010,639	1,957,875	1,556,765	1,649,029	2,114,535	22,845,329
Unaccounted for kWh	166,027	129,855	120,817	-59,731	191,971	341,879	287,719	260,123	-78,909	213,825	418,628	364,157	2,356,361
Line Loss Factor	6.64%	5.82%	5.36%	-3.49%	10.71%	17.15%	12.79%	11.46%	-4.20%	12.08%	20.25%	14.69%	9.35%
Running 12 MO Loss	8.86%	9.59%	9.61%	9.31%	9.00%	8.03%	7.50%	9.54%	10.21%	10.09%	10.18%	9.35%	

Month of Consumption Month Billed	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	2014
	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Total
kWh Purchased	2,844,041	2,417,946	2,253,070										7,515,057
kWh Metered	2,549,659	2,542,659	1,933,410										7,025,728
kWh unmetered													0
kWh Accounted for	2,549,659	2,542,659	1,933,410										7,025,728
Unaccounted for kWh	294,382	-124,713	319,660	0	0	0	0	0	0	0	0	0	489,329
Line Loss Factor	10.35%	-5.16%	14.19%	#DIV/0!	0.00%	6.51%							
Running 12 MO Loss	9.73%	8.67%	9.44%	10.36%	10.33%	9.66%	9.27%	8.96%	10.74%	10.55%	8.54%	6.51%	

Exhibit V

General Inputs

Member KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY Year **2014** Qt **3rd Quarter 2014**
 Knightstown

<u>Data from IMPA's Bills</u>		Entered: 05/20/14		
Month of Service	Jan-14	Feb-14	Mar-14	
Demand (kW)	4,845	4,586	4,195	
Energy (kWh)	2,844,041	2,417,946	2,253,070	
Incremental Change in Rates from 1st Quarter 2014 (Exhibit II, Line 3)				
Demand	\$ 9.354	\$ 9.354	\$ 9.354	
Energy	\$ 0.012359	\$ 0.012359	\$ 0.012359	
Energy Cost Adjustment (ECA) from 1st Quarter 2014 (Exhibit II, Line 4)				
Demand (\$/kW)	(\$0.463)	(\$0.463)	(\$0.463)	
Energy (\$/kWh)	\$0.002264	\$0.002264	\$0.002264	

<u>Separation of kWh Subject to Tracker</u>		Entered: 05/20/14		
from Billing Summary Sheet entered into Exhibit V				
Month of Service	Jan-14	Feb-14	Mar-14	
Energy subject to tracker	2,549,659	2,542,659	1,933,410	
Energy not subject to tracker	-	-	-	
Total	2,549,659	2,542,659	1,933,410	
Monthly Line Losses	10.35%	-5.16%	14.19%	

<u>Estimate of Unmetered Energy</u>
9.44%

<u>Tracker Applied to Retail Bills in This Historical Period</u>		Entered: 05/20/14		
1st Quarter 2014	Jan-14	Feb-14	Mar-14	
\$/kWh	0.033957	0.033957	0.033957	
2nd Quarter 2014	Apr-14	May-14	Jun-14	
\$/kWh	0.041374	0.041374	0.041374	

<u>Fuel Cost Adjustment</u>
\$0.000000 /kWh

<u>Purchased Power Variance</u>		Entered: 5/20/2014		
from Exhibit III, Line 7 of previous analysis for the tracker.				
	Jan-14	Feb-14	Mar-14	
	\$49,358.15	(\$28,804.04)	(\$21,310.79)	

<u>Indiana Gross Income Tax Factor</u>	
Tax Rate	1.40%
Tax Factor	0.9860

General Inputs

Member KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY Year **2014** Qt **3rd Quarter 2014**
 Knightstown

Initial month for the projected period	Jul 2014	Aug 2014	Sep 2014
Historical period for this analysis	Jan 2014	Feb 2014	Mar 2014

Estimated Power Purchased from IMPA Entered: **05/20/14**

kW			kWh		
Jul-14	Aug-14	Sep-14	Jul-14	Aug-14	Sep-14
5,627	5,434	5,033	2,372,500	2,359,951	1,831,495
IMPA Demand ECA - \$/kW			IMPA Energy ECA - \$/kWh		
\$0.274	\$0.274	\$0.274	\$0.002812	\$0.002812	\$0.002812

IMPA Rate Effective for the CURRENT Period Entered: **10/31/14**

Effective for	01/01/14	
	Demand	Energy
	\$/kW	\$/kWh
Base Production	20.039	0.029551
Base Transmission	0.000	0.000000
Delivery Voltage	1.525	
Total	21.564	0.029551

Energy/PSI's rate effective for the BASE period Entered: **12/27/06**

Effective for	7/1/2005	
	Demand	Energy
	\$/kW	\$/kWh
Base Production	9.180	0.017192
Base Transmission	1.970	0.000000
Delivery Voltage	1.060	
ECA	0.000	0.000000
Total	12.210	0.017192

Note: These are the PSI rates included in Knightstown's last rate case. Cause No. 42933-U Order May 4, 2006. October 12, 2005 filing for actual rates.

**KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
 Monthly Bill Comparisons**

Residential Customers -- 2nd Quarter 2014 Tracker Vs. 3rd Quarter 2014 Tracker

kWh Usage	Knightstown Residential Bills		Bill with 3rd Quarter 2014 Tracker Over (Under) Bill with 2nd Quarter 2014 Tracker	
	2nd Quarter 2014	3rd Quarter 2014	\$ Change	% Change
300	\$35.14	\$35.50	\$0.36	1.0%
500	\$55.49	\$56.10	\$0.60	1.1%
750	\$80.94	\$81.84	\$0.91	1.1%
1,000	\$106.38	\$107.59	\$1.21	1.1%
1,500	\$152.97	\$154.78	\$1.81	1.2%
2,000	\$199.55	\$201.97	\$2.42	1.2%
3,000	\$292.73	\$296.36	\$3.63	1.2%
4,000	\$385.90	\$390.74	\$4.84	1.3%

	Knightstown Residential Rates	
	2nd Quarter 2014	3rd Quarter 2014
Energy Charge First 30 kWh or less used per month	\$ 3.97	\$ 3.97
Energy Charge Next 170 kWh, \$/kWh/Month	\$ 0.074800	\$ 0.074800
Energy Charge Next 800 kWh, \$/kWh/Month	\$ 0.060400	\$ 0.060400
Energy Charge Over 1,000 kWh, \$/kWh/Month	\$ 0.051800	\$ 0.051800
Energy Tracker	\$ 0.041374	\$ 0.042584

Commercial & Municipal Customers -- 2nd Quarter 2014 Tracker Vs. 3rd Quarter 2014 Tracker

kWh Usage	Commercial & Municipal Bills		Bill with 3rd Quarter 2014 Tracker Over (Under) Bill with 2nd Quarter 2014 Tracker	
	2nd Quarter 2014	3rd Quarter 2014	\$ Change	% Change
1,000	\$122.99	\$124.20	\$1.21	1.0%
2,500	\$282.25	\$285.27	\$3.02	1.1%
5,000	\$536.68	\$542.73	\$6.05	1.1%
7,500	\$769.62	\$778.69	\$9.07	1.2%
10,000	\$1,002.55	\$1,014.65	\$12.10	1.2%
20,000	\$1,934.29	\$1,958.48	\$24.19	1.3%
30,000	\$2,866.03	\$2,902.32	\$36.29	1.3%
40,000	\$3,797.77	\$3,846.15	\$48.39	1.3%

	Commercial & Municipal Rates	
	2nd Quarter 2014	3rd Quarter 2014
Energy Charge First 30 kWh or less, \$/kWh/Month	\$ 3.97	\$ 3.97
Energy Charge Next 470 kWh, \$/kWh/Month	\$ 0.086900	\$ 0.086900
Energy Charge Next 1,000 kWh, \$/kWh/Month	\$ 0.073600	\$ 0.073600
Energy Charge Next 3,500 kWh, \$/kWh/Month	\$ 0.060400	\$ 0.060400
Energy Charge Over 5,000 kWh, \$/kWh/Month	\$ 0.051800	\$ 0.051800
Energy Tracker	\$ 0.041374	\$ 0.042584

General Service Customers -- 2nd Quarter 2014 Tracker Vs. 3rd Quarter 2014 Tracker

kW*	kWh	General Service Bills		Bill with 3rd Quarter 2014 Tracker Over (Under) Bill with 2nd Quarter 2014 Tracker	
		2nd Quarter 2014	3rd Quarter 2014	\$ Change	% Change
Usage	Usage				
27.00	10,000	\$1,045.54	\$1,057.64	\$12.10	1.2%
41.00	15,000	\$1,569.51	\$1,587.65	\$18.15	1.2%
68.00	25,000	\$2,615.05	\$2,645.29	\$30.24	1.2%
82.00	30,000	\$3,139.02	\$3,175.31	\$36.29	1.2%
137.00	50,000	\$5,232.49	\$5,292.98	\$60.48	1.2%
205.00	75,000	\$7,847.54	\$7,938.26	\$90.73	1.2%
274.00	100,000	\$10,464.98	\$10,585.95	\$120.97	1.2%
753.00	275,000	\$28,777.51	\$29,110.17	\$332.66	1.2%

	General Service Rates	
	2nd Quarter 2014	3rd Quarter 2014
Demand Charge, \$/kW	\$ 2.40	\$ 2.40
Energy Charge, \$/kWh/Month	\$ 0.056700	\$ 0.056700
Energy Tracker	\$ 0.041374	\$ 0.042584

* Assumes a 50% Load Factor

Supporting Document

INDIANA MUNICIPAL POWER AGENCY
 ECA ESTIMATES FOR JULY, AUGUST and SEPTEMBER
 2014 - 3RD QUARTER

	JUL	AUG	SEP	JUL	AUG	SEP
	\$/kW-month			\$/kWh		
IMPA's Energy Cost Adjustment	0.274	0.274	0.274	0.002812	0.002812	0.002812
To develop these Energy Cost Adjustment factors, IMPA used the following estimated loads for	kW			kWh		
KNIGHTSTOWN	5,627	5,434	5,033	2,372,500	2,359,951	1,831,495

Received: June 6, 2014

IURC 30-Day Filing No.: 3251

Indiana Utility Regulatory Commission


IMPA
 INDIANA MUNICIPAL POWER AGENCY

 Knightstown Electric Utility
 26 S. Washington Street
 Knightstown, IN 46148

Due Date:
03/17/14
Amount Due:
\$192,927.63

Billing Period: January 01 to January 31, 2014

Invoice No: INV0003000

Invoice Date: 02/14/14

Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	5,403	1,170	97.73%	01/06/14	1900	70.75%
CP Billing Demand:	4,845	1,050	97.73%	01/24/14	900	78.90%
kvar at 97% PF:		1,214				
Reactive Demand:		-				

Energy	kWh
Duke Interconnections:	2,844,041
Total Energy:	2,844,041

History	Jan 2014	Jan 2013	2014 YTD
Max Demand (kW):	5,403	4,676	5,403
CP Demand (kW):	4,845	4,419	4,845
Energy (kWh):	2,844,041	2,501,401	2,844,041
CP Load Factor:	78.90%	76.08%	
HDD/CDD (Indianapolis):	1387/0	1083/0	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 20.039 / kW x	4,845	\$ 97,088.96
ECA Demand Charge:	\$ (0.463) / kW x	4,845	\$ (2,243.24)
Delivery Voltage Charge - Less than 34.5 kV:	\$ 1.525 / kW x	4,845	\$ 7,388.63
		Total Demand Charges:	\$ 102,234.35
Base Energy Charge:	\$ 0.029551 / kWh x	2,844,041	\$ 84,044.26
ECA Energy Charge:	\$ 0.002264 / kWh x	2,844,041	\$ 6,438.91
		Total Energy Charges:	\$ 90,483.17
Average Purchased Power Cost: 6.78 cents per kWh			TOTAL PURCHASED POWER CHARGES: \$ 192,717.52

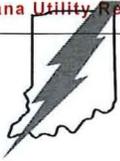
Other Charges and Credits	
Energy Efficiency Fund - 14,220 kWh Saved:	\$ 210.11

NET AMOUNT DUE: \$ 192,927.63

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 03/17/14

Questions, please call: 317-573-9955

 Send payments to: Indiana Municipal Power Agency
 Dept. 78757, P.O. Box 78000, Detroit, MI 48278-0757



IMPA
INDIANA MUNICIPAL POWER AGENCY

Knightstown Electric Utility
26 S. Washington Street
Knightstown, IN 46148

Due Date:
04/14/14

Amount Due:
\$173,906.24

Billing Period: February 1 to February 28, 2014

Invoice No: INV0003156
Invoice Date: 03/14/14

Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	4,688	1,080	97.45%	02/07/14	1100	76.75%
CP Billing Demand:	4,586	1,046	97.50%	02/11/14	900	78.46%
kvar at 97% PF:		1,149				
Reactive Demand:		-				

Energy	kWh
Duke Interconnections:	2,417,946
Total Energy:	2,417,946

History	Feb 2014	Feb 2013	2014 YTD
Max Demand (kW):	4,688	4,465	5,403
CP Demand (kW):	4,586	4,465	4,845
Energy (kWh):	2,417,946	2,232,378	5,261,987
CP Load Factor:	78.46%	74.40%	
HDD/CDD (Indianapolis):	1187/0	947/0	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 20.039 / kW x	4,586	\$ 91,898.85
ECA Demand Charge:	\$ (0.463) / kW x	4,586	\$ (2,123.32)
Delivery Voltage Charge - Less than 34.5 kV:	\$ 1.525 / kW x	4,586	\$ 6,993.65
Total Demand Charges:			\$ 96,769.18
Base Energy Charge:	\$ 0.029551 / kWh x	2,417,946	\$ 71,452.72
ECA Energy Charge:	\$ 0.002264 / kWh x	2,417,946	\$ 5,474.23
Total Energy Charges:			\$ 76,926.95
Average Purchased Power Cost: 7.18 cents per kWh			
TOTAL PURCHASED POWER CHARGES:			\$ 173,696.13

Other Charges and Credits	
Energy Efficiency Fund - 14,220 kWh Saved:	\$ 210.11

NET AMOUNT DUE: \$ 173,906.24

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 04/14/14
Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
Dept. 78757, P.O. Box 78000, Detroit, MI 48278-0757

Received: June 6, 2014

IURC 30-Day Filing No.: 3251

Indiana Utility Regulatory Commission


IMPA
 INDIANA MUNICIPAL POWER AGENCY

 Knightstown Electric Utility
 26 S. Washington Street
 Knightstown, IN 46148

Due Date:
05/14/14
Amount Due:
\$160,410.23

Billing Period: March 1 to March 31, 2014

Invoice No: INV0003492

Invoice Date: 04/14/14

Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	4,363	958	97.67%	03/03/14	2000	69.41%
CP Billing Demand:	4,195	949	97.54%	03/04/14	0800	72.19%
kvar at 97% PF:		1,051				
Reactive Demand:		-				

Energy	kWh
Duke Interconnections:	2,253,070
Total Energy:	2,253,070

History	Mar 2014	Mar 2013	2014 YTD
Max Demand (kW):	4,363	3,885	5,403
CP Demand (kW):	4,195	3,693	4,845
Energy (kWh):	2,253,070	2,252,811	7,515,057
CP Load Factor:	72.19%	81.99%	
HDD/CDD (Indianapolis):	899/0	906/0	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 20.039 / kW x	4,195	\$ 84,063.61
ECA Demand Charge:	\$ (0.463) / kW x	4,195	\$ (1,942.29)
Delivery Voltage Charge - Less than 34.5 kV:	\$ 1.525 / kW x	4,195	\$ 6,397.38
Total Demand Charges:			\$ 88,518.70
Base Energy Charge:	\$ 0.029551 / kWh x	2,253,070	\$ 66,580.47
ECA Energy Charge:	\$ 0.002264 / kWh x	2,253,070	\$ 5,100.95
Total Energy Charges:			\$ 71,681.42
Average Purchased Power Cost: 7.11 cents per kWh			TOTAL PURCHASED POWER CHARGES: \$ 160,200.12

Other Charges and Credits	
Energy Efficiency Fund - 14,220 kWh Saved:	\$ 210.11

NET AMOUNT DUE: \$ 160,410.23

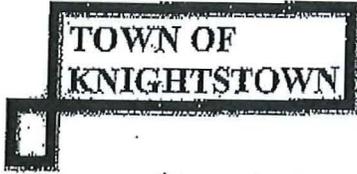
To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 05/14/14

Questions, please call: 317-573-9955

 Send payments to: Indiana Municipal Power Agency
 Dept. 78757, P.O. Box 78000, Detroit, MI 48278-0757

IURC 30-Day Filing No.: 3251
Indiana Utility Regulatory Commission

Telephone 765-345-5977
Fax 765-345-2212



26 South Washington Street
Knightstown, Indiana 46148

FAX

TO: Beverly Matthews
IMPA FROM: Betsy Wilkerson
FAX: 317-575-3372 PAGES: 4
TELEPHONE: 317-428-6715 DATE: 5-5-14
RE: 3rd qtr tracker 2014
 Urgent For Review Please Comment Please Reply

>>>Comments:

	<u>KWH Sold</u>
January 2014	2,549,659
February 2014	2,542,659
March 2014	1,933,410
	<hr/> 7,025,728

KNIGHTSTOWN UTILITIES
 HISTORY RECAP BY CUSTOMER TYPE FOR 01/01/2014 TO 01/31/2014 FOR BOOKS ALL
 ELECTRIC UTILITY

	TYPE 1 RESIDENTIAL	TYPE 2 COMMERCIAL	TYPE 3 INDUSTRIAL	TYPE 4 GOVERNMENT	TYPE 5 MULTI FAMILY	TYPE 6 COMM-DEMAN	TYPE 7 OTHER-DEMA
CONSUMPTION	1635718	300562	70337	30904	1290	242348	251140
USAGE CHARGE	99084.40	21817.22	5120.22	2044.54	83.20	15098.08	15708.95
SECURITY CHARGE	879.54	609.58	41.08	148.24	21.79	70.28	0.00
POWER TRACKER	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL ADJUSTMENT	55504.43	10205.68	2358.57	1049.40	43.81	8229.44	8527.97
TAX CHARGE	10861.17	1910.72	393.12	0.00	10.42	1136.81	0.00
PENALTY APPLIED	1277.70	114.13	0.00	0.00	0.00	51.28	0.00
OTHER CHARGES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS AGAINST CHARGES	-114893.07	-26504.42	-9036.09	-2490.95	-131.15	-21638.85	-28783.28
REAPPLICATION OF CASH	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADJUSTMENTS	4.40	-0.20	-704.72	0.00	0.00	0.00	0.00
DEPOSIT INTEREST	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SAFE APPLIED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EQUIPMENT CREDIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BILLING TRANSACTIONS	1292	329	15	11	3	20	4
MINIMUM BILLS	0	0	0	0	0	0	0
NO OF SECURITY LIGHT	127	43	4	2	1	4	0
TAX PAID	-8131.63	-1543.10	-296.63	0.00	-9.19	-1051.17	0.00
PAYMENTS AGAINST PNLTIES	-1164.79	-104.73	0.00	0.00	-0.02	-45.38	0.00

	TYPE 8 EDUCATIONA	TYPE 9 CHURCH	UTILITY TOTAL	
CONSUMPTION	7668	17697	2557665	- 6 - 8000 = 2549659
USAGE CHARGE	537.48	1107.11	160601.20	
SECURITY CHARGE	0.00	37.15	1807.64	
POWER TRACKER	0.00	0.00	0.00	PEAK MANAGEMENT CREDITS 0.00
FUEL ADJUSTMENT	260.36	600.93	86760.61	NET MASTER FUND FLOW 48364.16
TAX CHARGE	0.00	18.91	14331.15	
PENALTY APPLIED	0.00	1.42	1444.53	
OTHER CHARGES	0.00	0.00	0.00	
PAYMENTS AGAINST CHARGES	-643.28	-1415.06	-203536.15	
REAPPLICATION OF CASH	0.00	0.00	0.00	
ADJUSTMENTS	0.00	0.00	-700.52	
DEPOSIT INTEREST	0.00	0.00	0.00	
SAFE APPLIED	0.00	0.00	0.00	
EQUIPMENT CREDIT	0.00	0.00	0.00	
BILLING TRANSACTIONS	7	18	1699	
MINIMUM BILLS	0	0	0	
NO OF SECURITY LIGHT	0	4	185	
TAX PAID	0.00	-16.21	-11047.93	
PAYMENTS AGAINST PNLTIES	0.00	-1.42	-1316.34	

Supp...
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 Indiana Utility Regulatory Commission

KNIGHTSTOWN UTILITIES
 HISTORY RECAP BY CUSTOMER TYPE FOR 02/01/2014 TO 02/28/2014 FOR BOOKS ALL
 ELECTRIC UTILITY

	TYPE 1 RESIDENTIAL	TYPE 2 COMMERCIAL	TYPE 3 INDUSTRIAL	TYPE 4 GOVERNMENT	TYPE 5 MULTI FAMILY	TYPE 6 COMM-DEMAN	TYPE 7 OTHER-DEMA
CONSUMPTION	1821021	295745	86984	33281	1572	217656	282580
USAGE CHARGE	98084.65	21445.88	6043.45	2187.94	97.72	13697.18	16495.73
SECURITY CHARGE	879.54	609.56	41.08	148.24	21.79	70.28	0.00
POWER TRACKER	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL ADJUSTMENT	55044.95	10042.82	2953.70	1129.45	53.38	7390.95	8915.76
TAX CHARGE	10760.21	1873.22	434.55	0.00	12.11	1024.47	0.00
PENALTY APPLIED	1460.71	122.18	0.00	0.00	0.00	62.69	0.00
OTHER CHARGES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS AGAINST CHARGES	-147876.98	-32386.46	-6871.19	-3242.16	-146.93	-23337.63	-24236.92
REAPPLICATION OF CASH	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADJUSTMENTS	-70.83	-266.61	0.00	0.00	0.00	0.00	0.00
DEPOSIT INTEREST	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SAFE APPLIED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EQUIPMENT CREDIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BILLING TRANSACTIONS	1288	327	15	11	3	20	4
MINIMUM BILLS	0	0	0	0	0	0	0
NO OF SECURITY LIGHT	127	43	4	2	1	4	0
TAX PAID	-10643.34	-1810.12	-393.12	0.00	-10.29	-1132.22	0.00
PAYMENTS AGAINST PNLTIES	-1380.53	-121.56	0.00	0.00	0.00	-78.07	0.00

	TYPE 8 EDUCATIONA	TYPE 9 CHURCH	UTILITY TOTAL	
CONSUMPTION	8444	18426	2545669	- 806 - 2204 = 2,542,659
USAGE CHARGE	583.56	1151.36	159787.47	
SECURITY CHARGE	0.00	37.15	1807.64	
POWER TRACKER	0.00	0.00	0.00	PEAK MANAGEMENT CREDITS 0.00
FUEL ADJUSTMENT	286.74	625.69	86443.23	NET MASTER FUND FLOW 7242.20
TAX CHARGE	0.00	20.84	14125.20	
PENALTY APPLIED	0.00	2.13	1647.71	
OTHER CHARGES	0.00	0.00	0.00	
PAYMENTS AGAINST CHARGES	-797.86	-1745.19	-240641.32	
REAPPLICATION OF CASH	0.00	0.00	0.00	
ADJUSTMENTS	0.00	0.00	-337.44	
DEPOSIT INTEREST	0.00	0.00	0.00	
SAFE APPLIED	0.00	0.00	0.00	
EQUIPMENT CREDIT	0.00	0.00	0.00	
BILLING TRANSACTIONS	7	18	1693	
MINIMUM BILLS	0	0	0	
NO OF SECURITY LIGHT	0	4	185	
TAX PAID	0.00	-18.91	-14008.00	
PAYMENTS AGAINST PNLTIES	0.00	-2.13	-1582.29	

Supporting Document
 IURC 30-Day Filing No.: 3251
 Indiana Utility Regulatory Commission

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KNIGHTSTOWN CITY

PAGE 03

KNIGHTSTOWN UTILITIES
 HISTORY RECAP BY CUSTOMER TYPE FOR 03/01/2014 TO 03/31/2014 FOR BOOKS ALL
 ELECTRIC UTILITY

	TYPE 1 RESIDENTIAL	TYPE 2 COMMERCIAL	TYPE 3 INDUSTRIAL	TYPE 4 GOVERNMENT	TYPE 5 MULTI FAMILY	TYPE 6 COMM-DEMAN	TYPE 7 OTHER-DEMA
CONSUMPTION	1181941	239329	64951	27490	1344	175311	224060
USAGE CHARGE	74284.92	17988.99	4795.41	1853.65	85.49	11174.12	14195.00
SECURITY CHARGE	885.97	620.90	41.08	148.24	21.79	58.94	0.00
POWER TRACKER	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL ADJUSTMENT	40135.24	8126.80	2205.54	933.50	45.64	5953.06	7608.40
TAX CHARGE	8054.04	1585.08	367.12	0.00	10.71	822.53	0.00
PENALTY APPLIED	1384.69	129.51	56.96	0.00	4.50	100.98	0.00
OTHER CHARGES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS AGAINST CHARGES	-150465.55	-33964.07	-8923.87	-3465.63	-172.89	-18571.48	-25411.48
REAPPLICATION OF CASH	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADJUSTMENTS	-18.66	0.00	0.00	0.00	0.00	0.00	0.00
DEPOSIT INTEREST	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SAFE APPLIED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EQUIPMENT CREDIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BILLING TRANSACTIONS	1295	328	15	11	3	19	4
MINIMUM BILLS	0	0	0	0	0	0	0
NO OF SECURITY LIGHT	128	44	4	2	1	3	0
TAX PAID	-10412.85	-2004.03	-430.47	0.00	-12.11	-843.18	0.00
PAYMENTS AGAINST PNLTIES	-1410.99	-161.41	-55.18	0.00	-4.50	-32.02	0.00

	TYPE 8 EDUCATIONA	TYPE 9 CHURCH	UTILITY TOTAL	
CONSUMPTION	5723	13455	1933604	-194 = 1933410
USAGE CHARGE	421.02	864.87	125663.47	
SECURITY CHARGE	0.00	37.15	1814.07	
POWER TRACKER	0.00	0.00	0.00	PEAK MANAGEMENT CREDITS 0.00
FUEL ADJUSTMENT	194.33	450.50	65059.41	NET MASTER FUND FLOW -53309.01
TAX CHARGE	0.00	13.51	10852.99	
PENALTY APPLIED	0.00	2.32	1678.96	
OTHER CHARGES	0.00	0.00	0.00	
PAYMENTS AGAINST CHARGES	-870.30	-1814.19	-243659.45	
REAPPLICATION OF CASH	0.00	0.00	0.00	
ADJUSTMENTS	0.00	0.00	-18.66	
DEPOSIT INTEREST	0.00	0.00	0.00	
SAFE APPLIED	0.00	0.00	0.00	
EQUIPMENT CREDIT	0.00	0.00	0.00	
BILLING TRANSACTIONS	7	18	1700	
MINIMUM BILLS	0	0	0	
NO OF SECURITY LIGHT	0	4	186	
TAX PAID	0.00	-20.64	-13723.28	
PAYMENTS AGAINST PNLTIES	0.00	-2.32	-1666.42	

Supplemental Document
 IURC 30-Day Filing No.: 3251
 Indiana Utility Regulatory Commission

Supporting Document

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
 DETERMINATION OF THE RATE ADJUSTMENT

EXHIBIT II

LINE NO.	DESCRIPTION	DEMAND (A)	ENERGY (B)
INCREMENTAL CHANGE IN BASE RATES			
1	BASE RATE EFFECTIVE FOR 2013 (a)	\$21.564	\$0.029551
2	BASE RATE EFFECTIVE Jul-05 (b)	<u>\$12.210</u>	<u>\$0.017192</u>
3	INCREMENTAL CHANGE IN BASE RATES (c)	\$9.354	\$0.012359
ENERGY COST ADJUSTMENT			
4	ESTIMATED ENERGY COST ADJUSTMENT	<u>(\$0.463)</u>	<u>\$0.002264</u>
5	ESTIMATED TOTAL RATE ADJUSTMENT (d)	\$8.891	\$0.014623

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- (a) IMPA rate, including voltage adjustment, effective for the period covered by this filing.
 - (b) Base purchased power rate effective either at the time of the member's last rate case was filed or when the member initiated service from IMPA, whichever is more recent.
 - (c) Line 1 minus Line 2
 - (d) Line 3 plus Line 4

LEGAL NOTICE

The Knightstown Electric Utility has calculated an energy tracking factor to implement a change in the rates for electric service charged by its supplier the Indiana Municipal Power Agency.

This tracker will be effective for all energy consumed during the billing period.

Billing Period:	<u>Jan-14</u>	<u>Feb-14</u>	<u>Mar-14</u>
Tracker \$/kWh	\$0.033957	\$0.033957	\$0.033957