Received: September 12, 2017 IURC 30-Day Filing No.: 50079 Indiana Utility Regulatory Commission



#### Indiana Michigan Power

P.O. Box 60 Fort Wayne, IN 46801 IndianaMichiganPower.com

Secretary of the Commission Indiana Utility Regulatory Commission PNC Center 101 West Washington Street, Suite 1500 East Indianapolis, Indiana 46204

September 11, 2017

Dear Secretary:

Pursuant to 170 IAC 1-6 and as approved in Cause No. 44511, I&M submits this thirty-day filing requesting approval of an updated fixed block Monthly Rate for I&M's Green Power Rider (GPR). In support of this thirty-day filing, I&M represents that on February 4, 2015 in Cause No. 44511, the Commission approved I&M's GPR. I&M's GPR provides customers the opportunity to support the development of solar power by voluntarily subscribing each month to a specific number of 50 kWh blocks of Solar Renewable Energy Certificates (SRECs). In addition, in Cause No. 44511, the Commission approved I&M's request to establish the GPR fixed block Monthly Rate using the most appropriate vintage of Pennsylvania Solar REC (PA SREC), as published by SNLEnergy in its Power Daily Newsletter RECs Index.

As provided in Attachment A, the fixed block Monthly Rate is based on the 2017 Vintage 52-week average of the Pennsylvania Solar REC for the period ending July 1, 2017. One Solar REC represents 1,000 kWh. Therefore, as shown below, the resultant 52-week average Solar REC price (\$9.53) is divided by 20 to derive the 50 kWh block rate.

## 50 kWh Block Monthly Rate = 52-Week Average SREC Price (\$9.53) / 20 = \$0.48

I&M requests approval of the updated 50 kWh block Monthly Rate, derived above, with an effective date of December 29, 2017 as shown on the attached GPR tariff sheet. The requested approval of I&M's GPR block rate will establish the GPR block rate to be in effect through 2017. In accordance with the Commission's Orders in Cause Nos. 44511 and 44511-SPR1, all revenues received under the GPR will be used toward GRP marketing expenses and to offset the cost of the Solar Power Rider (SPR). Also, in accordance with the Order, I&M will retire all SRECs purchased by its customers.

September 11, 2017 Page 2

In support of this 30-Day filing, I&M is submitting the following information:

- 1. Indiana Michigan Power Company's Green Power Rider (GPR), Tariff Sheet THIRD REVISED SHEET NO. 32A.
- 2. Supporting SNLEnergy REC Index documentation, Attachment A, and
- 3. Verified Statement of Publication.

Upon completion of your review, please return to I&M one set of the stamped approved tariff sheet.

If you have any questions regarding I&M's filing please contact me at (260) 408-3536 or at my email address <a href="mailto:kccooper@aep.com">kccooper@aep.com</a>.

Sincerely, Lut C. Corper

Kurt C. Cooper

Regulatory Consultant Principal

#### **GREEN POWER RIDER (GPR)**

#### Availability of Service.

Available on a voluntary basis to customers who are in good standing and desire to purchase renewable energy credits from the Company's owned solar resources. Participation under this Rider shall be limited by the availability of Solar Renewable Energy Certificates (SRECs). If the annual total of all kWh under this Rider equals or exceeds 90% of the Company's Indiana retail jurisdictional share of projected SRECs to be produced by the Clean Energy Solar Pilot Project, the Company shall suspend the availability of this Rider to new participants.

#### Conditions of Service.

Customers who wish to additionally support the development of electricity generated by I&M's solar resources may voluntarily subscribe to purchase each month a specific number of fixed SREC blocks in increments of 50 kWh per block. The Company will retire the SRECs associated with the energy purchased by participating customers on an annual basis upon receipt of payment from the customer. The proceeds of this rider will be used towards GPR Marketing Expenses and offsetting the cost of the Solar Power Rider (SPR) for all customers.

#### Monthly Rate.

In addition to the monthly charges determined according to the Company's rate schedule under which the customer takes service, the customer shall participate in the Green Power Rider by subscribing to a specific number of fixed blocks at a rate of:

\$0.48 for each 50 kWh block subscribed.

The Company will update the fixed block rate on an annual basis, based on the most appropriate vintage of Pennsylvania Solar REC, as published by SNLEnergy in its Power Daily Newsletter RECs Index. If the SREC product index is no longer available or the state of Indiana adopts a Renewable Portfolio Standard that includes solar, the Company will select a replacement SREC product as the basis for establishing the monthly rate.

#### Terms of Service.

This is a voluntary program. Customers eligible for this Rider may participate by applying to the Company for service under this Rider. Once approved for service under this Rider, service will begin within a minimum of fifteen (15) days of the customer's regular scheduled meter reading date. Customers may terminate service under this Rider by notifying the Company with at least thirty (30) days notice prior to the customer's regular scheduled meter reading date.

(Cont'd on Sheet No. 32A.1)

ISSUED BY TOBY L. THOMAS PRESIDENT FORT WAYNE, INDIANA COMMENCING WITH THE FIRST BILLING CYCLE OF THE MONTH OF JANUARY 2018

ISSUED UNDER AUTHORITY OF THE INDIANA UTILITY REGULATORY COMMISSION CONFERENCE DATED 30-DAY FILING NO.

R

#### **GREEN POWER RIDER (GPR)**

#### Availability of Service.

Available on a voluntary basis to customers who are in good standing and desire to purchase renewable energy credits from the Company's owned solar resources. Participation under this Rider shall be limited by the availability of Solar Renewable Energy Certificates (SRECs). If the annual total of all kWh under this Rider equals or exceeds 90% of the Company's Indiana retail jurisdictional share of projected SRECs to be produced by the Clean Energy Solar Pilot Project, the Company shall suspend the availability of this Rider to new participants.

#### Conditions of Service.

Customers who wish to additionally support the development of electricity generated by I&M's solar resources may voluntarily subscribe to purchase each month a specific number of fixed SREC blocks in increments of 50 kWh per block. The Company will retire the SRECs associated with the energy purchased by participating customers on an annual basis upon receipt of payment from the customer. The proceeds of this rider will be used towards GPR Marketing Expenses and offsetting the cost of the Solar Power Rider (SPR) for all customers.

#### Monthly Rate.

In addition to the monthly charges determined according to the Company's rate schedule under which the customer takes service, the customer shall participate in the Green Power Rider by subscribing to a specific number of fixed blocks at a rate of:

\$0.4893 for each 50 kWh block subscribed.

The Company will update the fixed block rate on an annual basis, based on the most appropriate vintage of Pennsylvania Solar REC, as published by SNLEnergy in its Power Daily Newsletter RECs Index. If the SREC product index is no longer available or the state of Indiana adopts a Renewable Portfolio Standard that includes solar, the Company will select a replacement SREC product as the basis for establishing the monthly rate.

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(Cont'd on Sheet No. 32A.1)

ISSUED BY
TOBY L. THOMASPAUL CHODAK III
PRESIDENT
FORT WAYNE, INDIANA

COMMENCING WITH THE FIRST BILLING CYCLE OF THE MONTH OF JANUARY 20187

ISSUED UNDER AUTHORITY OF THE INDIANA UTILITY REGULATORY COMMISSION CONFERENCE DATED 30-DAY FILING NO.

R

Attachment A

## Indiana Michigan Power Company Green Power Rider Monthly Block Derivation - 2017 Based on Pennsylvania Solar REC Price - 2017 Vintage

Week	Date	PA Solar : 2017
52	06/30/2017	\$5.63
51	06/23/2017	\$4.92
50	06/16/2017	\$6.13
49	06/09/2017	\$6.13
48	06/02/2017	\$6.50
47	05/26/2017	\$6.50
46	05/19/2017	\$6.56
45	05/12/2017	\$6.56
44	05/05/2017	\$6.81
43	04/28/2017	\$6.81
42	04/21/2017	\$6.75
41	04/14/2017	\$6.75
40	04/07/2017	\$6.63
39	03/31/2017	\$6.63
38	03/24/2017	\$6.50
37	03/17/2017	\$6.88
36	03/10/2017	\$7.33
35	03/03/2017	\$7.33
34	02/24/2017	\$7.63
33	02/17/2017	\$7.63
32	02/10/2017	\$7.63
31	02/03/2017	\$7.63
30	01/27/2017	\$7.67
29	01/20/2017	\$7.71
28	01/13/2017	\$8.16
27	01/06/2017	\$8.16
26	12/30/2016	\$8.38
25	12/23/2016	\$8.38
24	12/16/2016	\$8.38
23	12/09/2016	\$8.71
22	12/02/2016	\$9.13
21	11/25/2016	\$9.13
20	11/18/2016	\$8.79
19	11/11/2016	\$9.13
18	11/04/2016	\$11.42
17	10/28/2016	\$11.75
16	10/21/2016	\$11.75
15	10/14/2016	\$14.00
14	10/07/2016	\$14.00 \$14.00
13	09/30/2016	\$13.19
12	09/23/2016	\$13.88
11	09/16/2016	\$13.00 \$14.13
10	09/09/2016	\$14.13 \$14.13
9	09/02/2016	\$14.13 \$14.13
8	08/26/2016	
		\$14.13 *14.28
7	08/19/2016	\$14.28 \$14.28
6	08/12/2016	
5	08/05/2016	\$14.28 \$14.38
4	07/29/2016	\$14.28 \$14.33
3	07/22/2016	\$14.22 \$14.45
2	07/15/2016	\$14.16 ************************************
1	07/08/2016	<u>\$13.88</u>
	Average =	\$9.53

50 kWh Block Monthly Rate = 52 Week Average SREC Price (\$953) / 20 = \$0.48

<sup>\*</sup> SOURCE: Copyrighted material from SNL Energy, a division of SNL FINANCIAL LLC.
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# STATE OF INDIANA INDIANA UTILITY REGULATORY COMMISSION

### VERIFIED STATEMENT OF PUBLICATION

Kurt C. Cooper, being duly sworn upon oath, deposes and says that:

- I am a Regulatory Consultant Principal for Indiana Michigan Power Company (I&M).
- 2. Pursuant to 170 IAC 1-6-5(a), I affirm that affected customers have been notified of I&M's thirty-day filing of an updated fixed block Monthly Rate for I&M's Green Power Rider (GPR) to be effective from December 29, 2017 as required under 170 IAC 1-6-6.
- 3. Notification of the thirty-day filing regarding the updated fixed block rate for GPR was made by publication of a Legal Notice in a newspaper of general circulation that has a circulation encompassing the highest number of I&M's customers, and posting the notice on I&M's website.
  - 4. A true and correct copy of I&M's Legal Notice is attached hereto as Exhibit "A".

Date: September 11, 2017

Kurt C. Cooper

Regulatory Consultant Principal Indiana Michigan Power Company

STATE OF INDIANA )
) ss:
COUNTY OF ALLEN )

Subscribed and sworn to before me, a Notary Public, in and for said County and State this \_//\_ day of September, 2017.

Regiana M. Sistevaris, Notary Public

I am a resident of Allen County, Indiana. My commission expires: January 7, 2023.

## The Journal Gazette

Account # 1065923 - 1299619

Allen County, Indiana

Indiana Michigan Power Co

#### **PUBLISHER'S CLAIM**

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Pursuant to the provisions and penalties of IC 5-11-10-1, I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

I also certify that the printed matter attached hereto is a true copy, of the same column width and type size, which was duly published in said paper 1 times.

The dates of publication being as follows:

8/29/2017

Additionally, Newspaper has a Web site and this public notice was posted on the same day as it was published in The Journal Gazette.

Donna M. Brotherton

ILa M. Brotherta)

Legal Clerk

Date:

August 29, 2017

#### LEGAL NOTICE STATE OF INDIANA INDIANA UTILITY REGULATORY COMMISSION

REGULATORY COMMISSION

Indiana Michigan Power Company (I&M), an Indiana corporation, gives notice that on or before September 11, 2017, it will submit for approval under the Indiana Utility Regulatory Commission's birty-day filing process a request to approve an updated monthly fixed block rate per 50 kWh for I&M's Green Power Rider to be effective the first billing cycle for January 2018, which falls on December 29, 2017. The referenced filing will consist of Indiana Michigan Power Company's calculation of a fixed block monthly rate per 50 kWh for I&M's Green Power Rider based upon an average of Solar Renewable Energy Credits. I&M customers potentially affected by this filing include those customers currently subscribed under I&M's Green Power Rider and those interested in voluntarily supporting the development of electricity generated by solar resources by subscribing to blocks of Solar Renewable Energy Certificates. A decision on the fixed block rate per kWh for I&M's Green Power Rider should be received from the Indiana Utility Regulatory Commission on or before October 18, 2017.

Please direct inquiries to: Indiana Michigan Power Company Attn: Director of Regulatory Services P.O. Box 60 Fort Wayne, IN 46801

Objections to this filing can be made to the following:

Indiana Utility Regulatory Commission Attn: Commission Secretary PNC Center 101 West Washington Street Suite 1500 East Indianapolis, Indiana 46204

Indiana Office of Utility
Consumer Counselor
PNC Center
115 W. Washington Street
Suite 1500 South
Indianapolis, Indiana 46204
8–29 1299619 hspaxlp