

---

To: Real Estate Department Partners

Notice: **RED-15-11**

From: Real Estate and Finance Departments

Date: March 31, 2015

Re: **Permanent Loan Product for 9% Tax Credit Developments**

---

In order to be eligible to use this loan product, a development must have been allocated 9% tax credits by the IHCD Board of Directors on or after February 2015. Eligible applicants will be able to apply for this loan product after receiving an allocation of tax credits. Attached to the term sheet is the Application form and copies of the legal documents that will be executed at closing. External counsel and a number of tax credit syndicators gave IHCD comments and helped shape these legal documents. Please contact Blake Blanch at [bblanch@ihcda.in.gov](mailto:bblanch@ihcda.in.gov) if you have any questions.

 Final Term Sheet and Attachments