Indiana Housing & Community Development Authority

To: Real Estate Department Partners

REVISED 2/2016

Notice: RED-15-11

From: Real Estate and Finance Departments
Date: March 31, 2015
Re: Permanent Loan Product for 9% Tax Credit Developments

In order to be eligible to use this loan product, a development must have been allocated 9% tax credits by the IHCDA Board of Directors on or after February 2015. Eligible applicants will be able to apply for this loan product after receiving an allocation of tax credits. Attached to the term sheet is the Application form and copies of the legal documents that will be executed at closing. External counsel and a number of tax credit syndicators gave IHCDA comments and helped shape these legal documents. Please contact Blake Blanch at bblanch@ihcda.in.gov if you have any questions.

Final Term Sheet and Attachments

Note: Right-click over red tag to open document