



The Place Based Investment Fund (PBIF) is a competitive grant program that funds efforts by Indiana communities to become even greater places to visit, live, and work. PBIF is a collaborative effort between Indiana Office of Tourism Development (IOTD) and the Indiana Office of Community and Rural Affairs (OCRA).

The program invests in unique projects and programs that seek to create jobs and further establish a diverse local, regional, and state economy. Performance-based quality of place initiatives that maximize investment and collaboration by local governments, economic development organizations, convention and visitor bureaus, Indiana Main Street organizations, public or private schools, and Community Foundations, are the intended recipients of these grants. Competitive projects will be multi-purpose, non-traditional, crowd-building venues or unique gathering places that significantly enhance existing assets into distinctive and special places for a community. The fund is a collaborative partnership of two state agencies and in turn requires that applicants also be a collaborative partnership of at least two of these local organizations.

Competitive projects will be those that build upon unique community assets to enhance the quality of place in ways that promote visitation and increase the desirableness of living, and investing in that community.

A total of \$300,000 has been allocated for this program. Grant requests between \$25,000 and \$50,000 will be considered. There is a 1:1 cash match requirement. At least two of the partners must contribute to the cash match, although it is not necessary that the match be shared equally between the partners. In-kind contributions cannot be considered. Other considerations will include the proportion of the match shared between partners, the depth of the collaboration among the partners, as well as the number of partners engaged in the project. Favorable consideration will be given to a higher ratio of cash match, Indiana Main Street organization and school participation.

Pre-application submission questions should be directed to your OCRA Community Liaison. Your OCRA Community Liaison will be able to offer current program details, evaluate readiness to proceed, and provide application instructions.

Eligible Applicants
Must include 2 of the following:
Convention and Visitor Bureaus
Local or Regional Economic Development Agencies
Local Units of Government
Indiana Main Street Organizations
Public or Private Schools
Community Foundations
Grant Amount
Grant requests between \$25,000-\$50,000
Due Date
February 21, 2014
Match Requirements
1:1 Cash Match Requirement
At least two partners must contribute to the cash match
Funds must be available at time of application