

Audit Findings

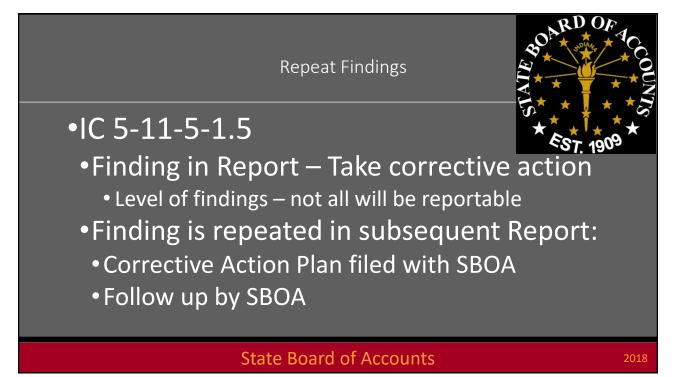
- Internal Controls
- •Non-Compliance
 - •Statute

•Uniform Compliance Guidelines

2018

Findings

- Need for Resolution
- Understand the problem
- Take corrective action often requires establishing or modifying internal controls.







- •The first step is to fully understand the issue.
- •Second step to determine the root cause.

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Root Cause



- •Determine the fundamental reason that caused the non-compliance
- •Establish procedures that address that root cause.

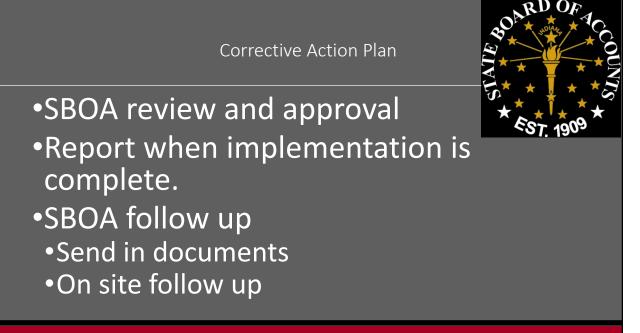
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Corrective Action Plan

- •Template on website
- Description of the corrective action
- Timeline for implementation
 - Focus on root cause, not on effect.

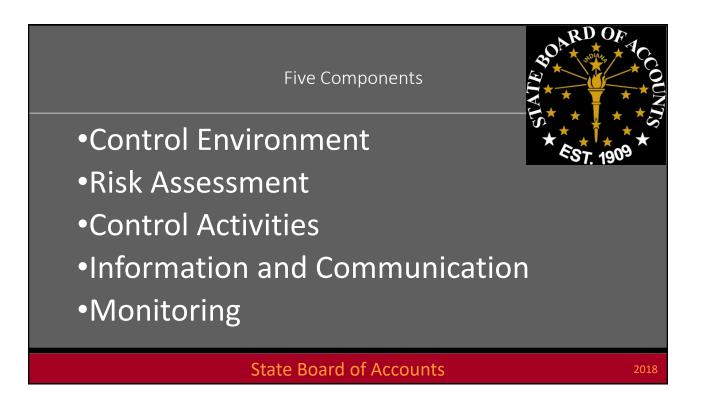
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Resources

•Contact Lori or Ricci

- State Board of Accounts website
 - •Internal Control Manual
 - •Uniform Compliance Guidelines
 - •Best Practices (to be expanded)



