

EVSC ANNUAL CHARTER

AUTHORIZER REPORT

*Joshua Academy &
Signature School*

2018-2019

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FINANCIAL AUDIT

ANNUAL REPORT

JOSHUA ACADEMY CHARTER AGREEMENT

SIGNATURE SCHOOL CHARTER AGREEMENT

ISTEP Proficiency and Growth; IREAD 3 Proficiency (2018-19)				
School Name		ELA % Pass	Math % Pass	IREAD 3
Joshua Academy	3rd	30.80%	50.00%	84.00%
	4th	23.80%	52.40%	
	5th	39.10%	30.40%	
	6th	31.30%	50.00%	

ECA Proficiency (ISTEP+10), Graduation Rate, and Diploma Type (2018-19)									
School Name		English 10: % Pass	Alg. I: % Pass	Biology I % Pass	SAT (Math/Reading Composite)	ACT Composite	Core 40 Attainment	Academic Honors Diplomas	Graduation Rate
Signature School		97.0%	79.0%	96.0%	1307	29.1	5%	95%	100%

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EVSC Authorized Charter Schools: 2018-19 Attendance and Enrollment				
School	Total Enrollment (Fall)	Total Attendance Rate	Number of Expulsions	Incidents of Seclusion/Restraint
Joshua Academy	200	95.4%	0	0
Signature School	366	97.00%	0	0

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EVSC Authorized Charter Schools

School	Status	Application Cycle	Opening Year	Revocation / Non-Renewal Year	Reason(s) for Non-Renewal / Revocation	Charter
Joshua Academy Charter School (K-7)	Active (Open/Operating)	2004-original date; 2016 Charter renewed, approved for K-8 expansion	2004	N/A	N/A	Joshua Academy Charter
Signature School (9-12; Conversion Charter)	Active (Open/Operating)	2002 - Original date; Renewed 2010 and 2018	2003	N/A	N/A	Signature School Charter

Additional Annual Report Requirements	
Item	Website Link
EVSC Board of School Trustees	https://district.evscschools.com/cms/one.aspx?portalid=74772&pageid=158688
EVSC Continuous Improvement Plan (CIP)	https://district.evscschools.com/cms/one.aspx?portalid=74772&pageid=158204
EVSC Charter Application/Renewal/Monitoring Process (Standards of Quality Authorizing Per IC 20-24-2.2-1.5)	https://district.evscschools.com/cms/one.aspx?portalid=74772&pageid=152759

Fees and Expenditures

FY2018

Administrative Fees	\$ -	EVSC Does not collect administrative fees of any type from
Additional fees collected from authorize	\$ -	N/A - The EVSC does not collect any additional fees or

Collected fees were spent on...

N/A



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

B54037

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

December 13, 2019

Charter School Board
Joshua Academy, Inc.
1230 E Illinois St
Evansville, IN 47711

We have reviewed the audit report of Joshua Academy, Inc. which was opined upon by Kemper CPA Group LLP, Independent Public Accountants, for the period July 1, 2018 to June 30, 2019. Per the *Independent Auditor's Report* the financial statements included in the report present fairly the financial condition of Joshua Academy, Inc. as of June 30, 2019 and the results of its operations for the period then ended, on the basis of accounting described in the report.

In our opinion, Kemper CPA Group LLP prepared the audit report in accordance with guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Audit Report for Joshua Academy, Inc., was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Paul D. Joyce, CPA
State Examiner

JOSHUA ACADEMY, INC.

**FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

Year Ended June 30, 2019

(With Independent Auditor's Report Thereon)



JOSHUA ACADEMY, INC.

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Joshua Academy, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Joshua Academy, Inc. (a nonprofit organization) which comprise the statements of cash receipts and disbursements and functional expenses, for the year ended June 30, 2019, and the related notes to the financial statements.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting as described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and *Guidelines for the Audits of Charter Schools Performed by Private Examiners* as issued by the Indiana State Board of Accounts. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statements of cash receipts and disbursements and functional expenses are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the statements of cash receipts and disbursements and functional expenses, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors
Joshua Academy, Inc.

Opinion

In our opinion, the financial statements referred to above presents fairly, in all material respects, the cash receipts and disbursements and functional expenses of Joshua Academy, Inc. (Academy) for the year ended June 30, 2019 in accordance with the cash basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 21, 2019, on our consideration of the Academy's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Academy's internal control over financial reporting and compliance.

Evansville, Indiana
November 21, 2019



Certified Public Accountants and Consultants

JOSHUA ACADEMY, INC.
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
Year Ended June 30, 2019

Cash receipts:	
State basic grant	\$ 1,513,668
Other state support	18,744
Federal grant revenue	189,047
School food services	168,693
Student fees	2,202
Child care fees	49,637
Contributions	68,621
Textbook rental and sale	4,074
Fundraising income	3,025
Other income	6,460
Total cash receipts	<u>2,024,171</u>
Cash disbursements:	
Salaries and wages	1,036,778
Payroll taxes	81,235
Employee benefits	187,841
Training and professional development	1,595
Professional fees	209,363
Utilities	98,945
Repairs and maintenance	17,944
Equipment rental	23,121
Supplies	63,737
Student transportation	2,565
Insurance	18,614
Telephone	5,941
Postage and printing	6,406
Travel	6,778
Advertising	5,919
Food purchases	56,206
Books and periodicals	14,940
Uniforms	3,180
Other expenses	10,092
Building and equipment expense	6,113
Computer expense	33,277
Dues and fees	1,727
Bank service charges	2,354
Total cash disbursements	<u>1,894,671</u>
Increase in cash	129,500
Cash, beginning of year	124,805
Cash, end of year	<u><u>\$ 254,305</u></u>

JOSHUA ACADEMY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2019

	Student Services	Management and General	Fundraising	Total
Salaries and wages	\$ 842,462	\$ 194,316	\$ -	\$ 1,036,778
Payroll taxes	69,569	11,666	-	81,235
Employee benefits	133,367	54,474	-	187,841
Training and professional development	1,278	317	-	1,595
Professional fees	61,333	147,235	795	209,363
Utilities	-	98,945	-	98,945
Repairs and maintenance	-	17,944	-	17,944
Equipment rental	-	21,461	1,660	23,121
Supplies	34,539	28,069	1,129	63,737
Student transportation	2,325	240	-	2,565
Insurance	-	18,614	-	18,614
Telephone	4,577	1,364	-	5,941
Postage and printing	6,379	27	-	6,406
Travel	2,862	3,916	-	6,778
Advertising	-	5,731	188	5,919
Food purchases	2,421	49,657	4,128	56,206
Books and periodicals	14,940	-	-	14,940
Uniforms	2,865	84	231	3,180
Other expenses	100	2,625	7,367	10,092
Building and equipment expense	6,113	-	-	6,113
Computer expense	25,068	8,209	-	33,277
Dues and fees	1,336	391	-	1,727
Bank service charges	-	2,264	90	2,354
	<u>\$ 1,211,534</u>	<u>\$ 667,549</u>	<u>\$ 15,588</u>	<u>\$ 1,894,671</u>

JOSHUA ACADEMY, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2019

Note 1 – Organization and Summary of Significant Accounting Policies

A. Organization

Joshua Academy, Inc. (Academy) is a not-for-profit organization that provides primary education for children in kindergarten through grade six. The Academy is incorporated under the laws of the State of Indiana and is a public charter school sponsored by the Evansville-Vanderburgh School Corporation, which granted a charter to the Academy under Indiana Code 20-24-3-1.

B. Basis of Accounting

The accompanying financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Under that basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and noncash transactions are not recognized. The cash receipts and disbursements basis differs from generally accepted accounting principles primarily because the effects of revenue not collected and expenses not paid at the date of the financial statement are not included in the financial statement.

C. Cash

The Academy maintains its cash balance in a checking account at a local financial institution. These balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. As of June 30, 2019, the Academy had \$5,230 in excess of FDIC insurance coverage.

D. Receipts

Receipts come primarily from resources provided under the Indiana Charter Schools Act. Under the Act, the Academy receives an amount per student in relation to funding received by public schools in the same geographic area. This state basic grant from the State of Indiana is based on enrollment, and is paid in equal monthly installments, which are recognized as revenue when received.

The Academy also receives revenue related to cost reimbursements grants, which is also recognized as revenue when reimbursements are received.

Note 2 – Date of Management's Review

The Academy has evaluated subsequent events through November 21, 2019, the date the financial statements were available to be issued.

JOSHUA ACADEMY, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2019

Note 3 – Income Taxes

The Academy is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code, except on net income derived from unrelated business activities. The Academy believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements. The Academy files its Form 990 in the U.S. federal jurisdiction and the office of the state's attorney general for the State of Indiana.

Note 4 – Defined Benefit Retirement Plans

A. Teachers' Retirement Fund

Plan Description: Certified employees participate in the Indiana Teachers' Retirement Fund (TRF), a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS). All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the INPRS Board of Trustees, most requirements of the system, and gives the school corporations authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions, plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, plus the interest credited to the member's account. School corporations may elect to make the contributions on behalf of the member.

Funding Policy: Plan members are required to contribute 3% of their annual creditable compensation, set by state statute. The Academy is required to contribute at an actuarially determined rate (7.5% for the year ended June 30, 2019), as established, and which may be amended, by the INPRS Board of Trustees. The Academy did elect to make the annuity contributions on behalf of each member. Contributions to TRF for the year ended June 30, 2019 totaled \$71,790, and equaled the required contributions for the year.

B. Public Employees' Retirement Fund

Plan Description: Non-certified employees participate in the Public Employees' Retirement Fund (PERF), a cost-sharing multiple-employer defined benefit pension plan administered by the INPRS. All full-time employees are eligible to participate in PERF. State statutes (IC 5-10.2 and 5-10.3) govern, through the INPRS Board of Trustees, most requirements of the system, and give the employer authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions, plus an annuity provided by the member's annuity savings account.

JOSHUA ACADEMY, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2019

Note 4 – Defined Benefit Retirement Plans (Concluded)

B. Public Employees' Retirement Fund (Concluded)

The annuity savings account consists of member contributions, plus the interest credited to the member's account. Employers may elect to make the contributions on behalf of the member.

Funding Policy: Plan members are required to contribute 3% of their annual creditable compensation, set by state statute. The Academy is required to contribute at an actuarially determined rate (11.20% for the year ended June 30, 2019), as established, and which may be amended, by the INPRS Board of Trustees. The Academy did elect to make the annuity contributions on behalf of each member. Contributions to PERF for the year ended June 30, 2019, totaled \$24,122, and equaled the required contributions for the year.

INPRS administers both of these plans, and issues publicly available financial reports for each, which include financial statements and required supplementary information. These reports may be obtained by contacting INPRS, 1 North Capital Street, Suite 001, Indianapolis, Indiana 46204, or by calling 888-526-1687.

Note 5 – Leases

The Academy leases two copiers under cancelable operating leases. The lease agreements provide for minimum future rental payments as of June 30, 2019, as follows:

2020	\$ 19,488
2021	6,381
2022	2,259
2023	185
Total minimum rentals	<u>\$ 28,313</u>

Rental expense for the leases totaled \$23,121 for the year ended June 30, 2019.

Note 6 – Concentration

Amount received under the state basic grant totaled 75% of all cash receipts in fiscal year 2019.

JOSHUA ACADEMY, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2019

Note 7 – Contingencies

The Academy receives funding from Federal and state agencies and from private contributions. These funds are to be used for designated purposes only. For government agency grants, if based upon the grantors' review, the funds are considered not to have been used for the intended purpose, the grantors may request refund of monies advanced, or refuse to reimburse the Academy for its disbursements. The amount of such future refunds and unreimbursed disbursements, if any, is not expected to be significant. Continuation of the Academy's grant programs is predicated upon the grantors' satisfaction that the funds provided are being spent as intended and the grantors' intent to continue their programs.

Note 8 – Related Parties

Mrs. McDonald's husband works for Skyline V and F LLC. Skyline V and F LLC provides marketing services to the Academy. Amounts paid to Skyline V and F LLC for the year ended June 30, 2019 were approximately \$2,300.

JOSHUA ACADEMY, INC.
SUPPLEMENTARY INFORMATION
Year Ended June 30, 2019

The following supplementary information is required by the Indiana State Board of Accounts under its *Guidelines for the Audits of Charter Schools Performed by Private Examiners*.



**INDEPENDENT AUDITOR'S REPORT
ON SUPPLEMENTARY INFORMATION**

Board of Directors
Joshua Academy, Inc.

We have audited the financial statements of Joshua Academy, Inc. as of and for the year ended June 30, 2019, and our report thereon dated November 21, 2019, which expressed an unmodified opinion on the financial statements, appears on pages 1 and 2. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Receivables, Schedule of Capital Assets, and Schedule of Accounts Payable, which is the responsibility of management, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements, and, accordingly, we do not express an opinion or provide any assurance on it.

Kemper CPA Group, LLP

Evansville, Indiana
November 21, 2019

Certified Public Accountants and Consultants

JOSHUA ACADEMY, INC.
SUPPLEMENTARY INFORMATION
Year Ended June 30, 2019

Schedule of Receivables

Accounts Receivable:	
Children's zone	\$ 4,802
Title I income	1,835
Title IV income	364
Special education grant	6
	<u>\$ 7,007</u>

Schedule of Capital Assets

Moveable equipment	\$ 211,800
Fixed equipment	40,195
Kitchen equipment	2,255
Storage building	1,322,529
School bus	38,245
Land	346,827
	<u>\$ 1,961,851</u>

Schedule of Accounts Payable

General fund	<u>\$ 2,624</u>
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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
Joshua Academy, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Joshua Academy, Inc. (a nonprofit organization), which comprise the statements of cash receipts and disbursements and functional expenses for the year ended June 30, 2019, and the related notes to the financial statements, and have issued our report thereon dated November 21, 2019.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Joshua Academy, Inc.'s (Academy) internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Academy's internal control. Accordingly, we do not express an opinion on the effectiveness of the Academy's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Board of Directors
Joshua Academy, Inc.


Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Academy's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Academy's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Academy's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Evansville, Indiana
November 21, 2019


Kramer CPA Group, LLP
Certified Public Accountants and Consultants

JOSHUA ACADEMY, INC
OTHER REPORT
Year Ended June 30, 2019

The reports presented herein were prepared in addition to another report prepared for the Academy as listed below:

Supplemental Compliance Examination Report of Joshua Academy, Inc.

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JOSHUA ACADEMY

Annual Performance Report 2018-2019

Mrs. Arveneda McDonald, MEd
Principal

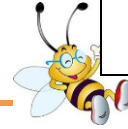
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Website: www.JoshuaAcademySchools.com





Joshua Academy
1230 East Illinois Street, Evansville, IN 47711
812-401-6300
www.JoshuaAcademySchools.com
Better with a "B"



We NOW have an
Indiana Department of
Education Grade of a
"B".

June 1, 2020

Thank you for your interest in Joshua Academy. It is my pleasure to share with you, an overview of our results from the 2018-2019 school year.

The Indiana State Board of Education has established accreditation levels and assigns each public school and corporation an accreditation status based on the areas of Student Performance and Growth to Proficiency. We are very excited that Joshua Academy has maintained a letter grade of a "B" for 2 years consecutively.

While we are very proud of this accomplishment, this is only the beginning! Please know that we will continue to work hard to effectively increase growth and achievement levels for everyone involved.

WE ARE, Joshua Academy!

Sincerely,
Arveneda McDonald, MEd
Principal



VISION AND MISSION STATEMENTS

Joshua Academy's vision is to be a holistic, morals-based educational program, preparing students to become responsible, caring, and self-sufficient members of their community.

Joshua Academy's mission is to provide a nurturing learning environment that allows children to uniquely develop into well-rounded individuals who can reach their fullest potential.

BELIEF STATEMENTS

Joshua Academy is guided by the core values of:

- ✚ Dedication (affirming the hope and joy within our education mission)
- ✚ Innovation (courageous creativity)
- ✚ Integrity (inspiring trust through personal leadership)
- ✚ Respect (reverence and compassion for the dignity and diversity of each person)

Joshua Academy strives to provide a high-quality educational experience that is similar to that of other private schools to children who would otherwise not be able to afford such an experience.

Educational Philosophy

"The purpose of teaching, I believe, is not just to master factual material, but also to teach the student how to think, and to encourage him/her to think. The ability to reason, to analyze logically, will survive long after the student's retention of a memorized fact is lost."

Marva Collins, noted educator

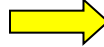
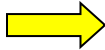
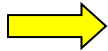
EXECUTIVE SUMMARY

Joshua Academy is a K-6 public charter school. The school operates a school wide Title I program. During the 2018-2019 school year, 200 students were enrolled at Joshua Academy. While charter schools allow students from any part of Indiana to attend, over eighty percent of our students reside in the central city area of Evansville, IN. Currently students attending reside in Vanderburgh or Warrick counties. Our school building was gifted to us by the Evansville-Vanderburgh School Corporation (EVSC) in 2010. EVSC is the school's charter sponsor.

The school is physically located in Pidgeon Township, a predominantly Caucasian (90%) urban neighborhood where the median household income is \$41,435.00 as reported in 2018. Over Twenty-four percent of the homes are rental properties. Just over 14% of residents in this area live in poverty. Joshua Academy's student population is 71% African American, 19% Multiracial, 8% Caucasian, 2.1% Hispanic, and 0.4% Asian. The school participates in the National School Lunch Program where 86.4% of students qualified for free or reduced lunch.

For the 2017-2018 school year, Joshua Academy had 16 Indiana licensed teachers, 1 Title I assistant, a part time speech pathologist, a new full-time principal, and a full-time executive director who retired in May 2019.

Uniquely, Joshua Academy offers a longer school year and a longer school day in comparison to the local school corporation. Students in grades 4-6 participate weekly in a hands-on experience in agriculture. We offer a before and after school program through CCDF. There is a full range of extracurricular activities like chess club, basketball, College Mentors for Kids, and cheerleading to name a few.



Areas in Need of Improvement

- ❖ Data shows that interventions for basic fact fluency needs to continue school wide. Teachers will continue to provide time for students to work on their basic fact mastery. Our goal is for each student to be at 90% mastery of grade level basic facts in 2nd-6th grades.
- ❖ School data also confirms that teachers need to receive additional professional development in effective math and reading strategies to help improve instruction in these subject areas.
- ❖ Struggling teachers need coaching and modeling to help improve delivery of instruction.
- ❖ We need to be able to better confirm the success of individual intervention strategies being used. How well do the interventions used really work? Are they being executed with fidelity?
- ❖ Classroom management is still an issue in some homerooms. Is PBIS being utilized effectively? What additional training or support do teachers need?
- ❖ Professional development is needed to ensure better alignment of formative assessments to the standards. Are teachers effectively tracking individual student mastery of standards?
- ❖ Additional time for math instruction is needed. We added 30 additional minutes to the school day to create a 90-minute math block. Is the time being used with strategically to meet individual students' needs?
- ❖ Lack of support staff (i.e. school social worker, counselors, classroom assistants) impacts outcomes. We are building a cadre of volunteers from the universities to help with this.
- ❖ Continued need to upgrade student and the school's technology (see the 2019-2023 technology plan).
- ❖ Continue to recruit and retain a diverse teaching staff.

2018-2019 ANNUAL PERFORMANCE REPORT

Joshua Academy

2019 Annual Performance Report

Joshua Academy, Evansville 9495

Indicator	Corporation Results				State
	'15-'16	'16-'17	'17-'18	'18-'19	Total
Student Enrollment	224	165	187	200	1,141,247
Number of Certified Teachers	18	17	16	16	59,981
Teacher Salary Range - Minimum			\$32,020	\$27,940	\$35,024.11
Teacher Salary Range - Maximum			\$43,094	\$44,387	\$66,009.75
Number of Students in Special Education	10	16	18	20	177,462
Percent of Students in Special Education	4.5	9.7	9.6	10.0	16.2
Number of Students in Gifted and Talented Education		23	25		140,126
Percent of Students in Gifted and Talented Education	0.0	13.9	13.4	0.0	13.3
Number of Students Receiving Free or Reduced Lunches	203	146	179	175	540,272
Percent of Students Receiving Free or Reduced Price Lunches	90.6	88.5	95.7	87.5	48.8
Percent of Limited English Proficiency Students					5.9
Percent of Students in Foster Care	N/A	N/A	0.0	1.50	1.97
Intra District Mobility	0	0	0	0	0
Inter District Mobility	9.6	11.8	11.7	7.8	0
Number of Incidents of Restraint		0	0	0	9,766
Number of Incidents of Restraint Involving a School Resource Officer		N/A	0	0	1,125
Number of Incidents of Seclusion		0	0	0	8,017
Number of Incidents of Seclusion Involving a School Resource Officer		N/A	0	0	296

Corporation Goals for Expenditure Categories in Indiana Code 20-42.5-3-5

Joshua Academy

2019 Annual Performance Report

Joshua Academy, Evansville 8203

Indicator	School Results				State
	'15-'16	'16-'17	'17-'18	'18-'19	Total
A-F Accountability Grade	D	C	B	B	
Student Enrollment	224	165	187	200	1,141,247
Number of Certified Teachers	18	17	16	16	59,981
Percentage of Students Passing IREAD	77.8	96.3	88.5	84.0	86.6
* Grade 3 Percent Passing ISTEP+ / ILEARN Math Standard	50.0	57.6	61.5	50.0	58.7
* Grade 3 Percent Passing ISTEP+ / ILEARN Language Arts Standard	54.5	57.6	53.8	30.8	46.3
* Grade 4 Percent Passing ISTEP+ / ILEARN Math Standard	36.6	40.0	28.0	52.4	54.0
* Grade 4 Percent Passing ISTEP+ / ILEARN Language Arts Standard	53.3	57.8	48.0	23.8	45.8
* Grade 4 Percent Passing ISTEP+ / ILEARN Science Standard	30.0	45.0	40.0	19.1	46.3
* Grade 5 Percent Passing ISTEP+ / ILEARN Math Standard	50.0	35.0	42.1	30.4	47.8
* Grade 5 Percent Passing ISTEP+ / ILEARN Language Arts Standard	64.2	50.0	57.9	39.1	47.5
* Grade 5 Percent Passing ISTEP+ / ILEARN Social Science Standard	64.2	45.0	47.4	39.1	46.0
* Grade 6 Percent Passing ISTEP+ / ILEARN Math Standard	37.5	64.2	55.6	50.0	46.4
* Grade 6 Percent Passing ISTEP+ / ILEARN Language Arts Standard	62.5	71.4	72.2	31.3	47.8
* Grade 6 Percent Passing ISTEP+ / ILEARN Science Standard	50.0	78.5	55.6	43.8	48.6
* Grade 7 Percent Passing ISTEP+ / ILEARN Social Science Standard				N/A	
Pupil Enrollment to Certified Employee Ratio	11.7	9.1	11.6	11.7	13.6
Attendance Rate	95.9	96.5	95.5	95.4	95.1
Number of Students with More Than 10 Unexcused Days Absent	20	8	18	22	76,150
Number of Students absent greater than 10% of School Year	12	5	13	14	80423
Number of Students Suspended	38	20	20	33	100,597
Number of Students Expelled					2,682
Number of Out of School Suspensions	70	18	20	32	67,434

* In 2018-19 Indiana transitioned to a new statewide assessment (ILEARN) for Grades 3-8. Therefore, results are not comparable to previous data.

Joshua Academy

2019 Annual Performance Report

Joshua Academy, Evansville 8203

Indicator	School Results				State
	'15-'16	'16-'17	'17-'18	'18-'19	Total
Number of In School Suspensions	1	3		3	52,066

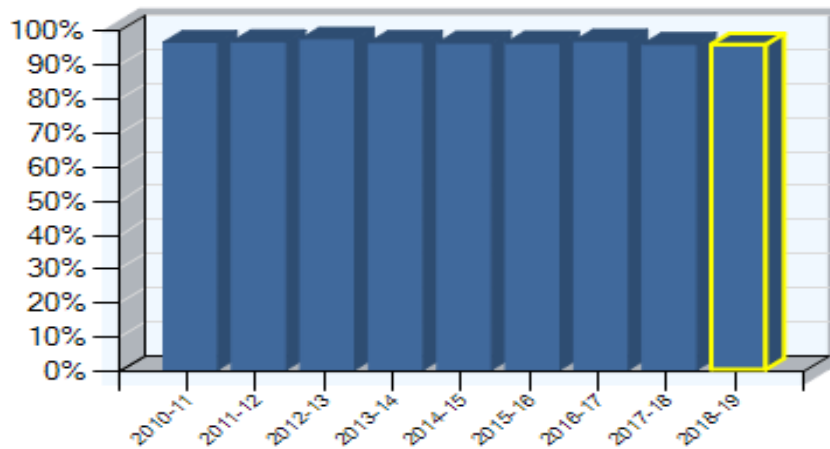
* In 2018-19 Indiana transitioned to a new statewide assessment (ILEARN) for Grades 3-8. Therefore, results are not comparable to previous data.

ATTENDANCE DATA

Attendance By Grade

Grade	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Kindergarten	95.4%	96.4%	96.2%	96.2%	95.8%	95.1%	95.8%	92.4%	93.7%
Grade 1	95.9%	96.5%	96.3%	96.0%	96.3%	96.1%	96.4%	95.8%	94.5%
Grade 2	96.5%	96.1%	97.5%	95.4%	96.7%	96.7%	97.1%	96.7%	95.6%
Grade 3	96.1%	95.8%	97.5%	96.2%	95.4%	96.7%	96.2%	97.2%	95.8%
Grade 4	96.5%	97.3%	98.1%	96.4%	96.1%	95.3%	97.0%	95.8%	97.1%
Grade 5	96.7%	95.8%	97.6%	95.6%	94.3%	96.3%	96.3%	96.4%	96.1%
Grade 6			98.0%	97.2%	96.1%	94.4%	96.7%	95.8%	97.2%
All Grades	96.1%	96.3%	97.0%	96.0%	95.9%	95.9%	96.5%	95.5%	95.4%

Attendance Rate Trend



ENROLLMENT DATA

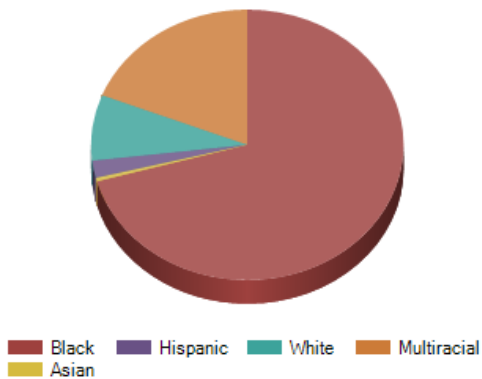
2015-2019

Enrollment By Grade

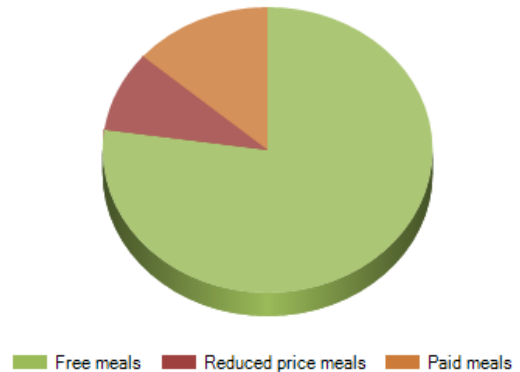
Grade	2015-16	2016-17	2017-18	2018-19
Kindergarten	37	29	40	43
Grade 1	36	28	31	33
Grade 2	34	28	27	35
Grade 3	39	28	26	27
Grade 4	30	18	26	22
Grade 5	30	20	19	23
Grade 6	18	14	18	17
Grade 7				
Total Enrollment	224	165	187	200

Joshua Academy's student population is 71% African American, 19% Multiracial, 8% Caucasian, 2.1% Hispanic, and 0.4% Asian. The school participates in the National School Lunch Program where 86.4% of students qualified for free or reduced lunch.

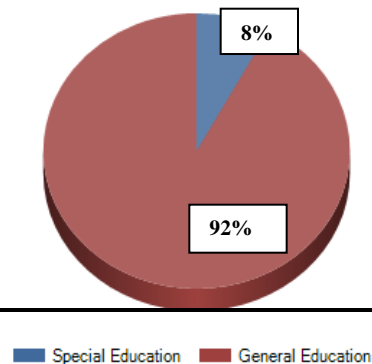
Enrollment 2019-20 by Ethnicity



Enrollment 2019-20 by Free/Reduced Price Meals



Enrollment 2019-20 by Special Education



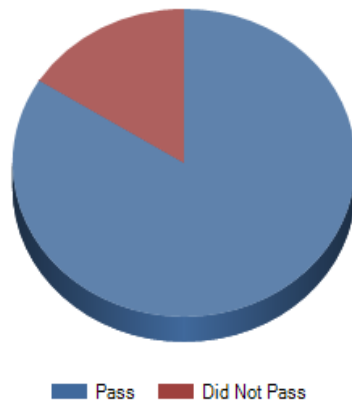
ACADEMIC DATA

According to internal interim assessment data, the school's total for meeting the math goal was 82.04% using IXL data and the school's total for meeting the goal in reading was 72.85% with STAR Reading. Teachers, whose homeroom classes, on average, met growth expectations, were awarded performance pay for reading and/or math. The school will be implementing NWEA to measure student growth and achievement for the 2019-2020 school year as it is more accurately aligned with Indiana Academic Standards.

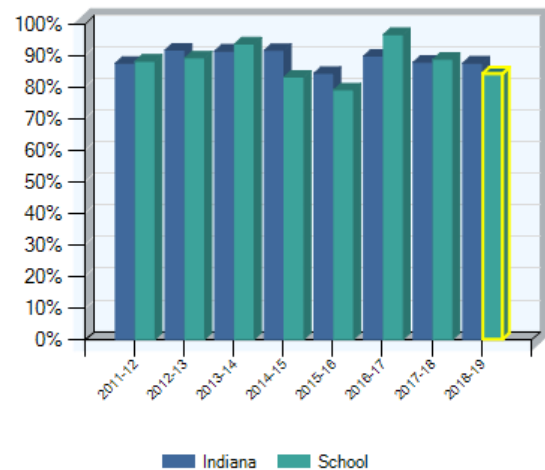
IREAD-3 is a statewide grade 3 reading assessment. This assessment was developed by Indiana educators to measure foundational reading skills of students at the end of their Grade 3 school year. For the 2018-2019 school year, 84% of our third grade students passed IREAD-3.

IREAD-3 Data 2019 Combined Spring and Summer Results

IREAD-3 2018-19 **



IREAD-3 Percent Passing Trend



ILEARN Spring 2019

ILEARN is Indiana's new standardized online computer adaptive assessment designed to measure a child's proficiency of the Indiana Academic Standards in Grades 3–8, Biology and U.S. Government. ILEARN fulfills both state and federal legislative requirements as the accountability assessment for Indiana students.

Subject	Grade(s)
ILEARN English/Language Arts	Grades 3–8
ILEARN Mathematics	Grades 3–8
ILEARN Science	Grades 4 and 6
ILEARN Social Studies	Grade 5

This is the first administration of ILEARN, therefore there are no comparative data to share at this time. The information below provides a benchmark of student results for the 2018-2019 school year.

ILEARN 2018-2019 Corporation Data – Grade 3-6

ELA Below Proficiency	ELA Approaching Proficiency	ELA At Proficiency	ELA Above Proficiency	ELA Total Proficient	ELA Total Tested	ELA Proficient %
Corporation Total						
34	25	19	8	27	86	31.4%

Math Below Proficiency	Math Approaching Proficiency	Math At Proficiency	Math Above Proficiency	Math Total Proficient	Math Total Tested	Math Proficient %
Corporation Total						
23	24	28	11	39	86	45.3%

ELA & Math Total Proficient	ELA & Math Total Tested	ELA & Math Proficient %
Corporation Total		
19	86	22.1%

SPECIAL EDUCATION DATA

December 3, 2019

Joshua Academy 9495

Dr. Nancy Holsapple, IDOE Special Education Director

RDA LEA Findings of Noncompliance and Determination for FFY 2018 (SY 2018-2019)



DEPARTMENT OF EDUCATION

Dr. Jennifer McCormick
Superintendent of Public Instruction

Working Together for Student Success

Determinations Calculation and Resulting RDA score:

The charts below details the score range for each determination category, the LEA score, and the results determination category.

Compliance and Data Matrices	
Determination Category	Range
Meets Requirements*	82.30-100
Needs Assistance	56.00-82.29
Needs Intervention	0.00-55.99
Needs Substantial Intervention	N/A
RDA Determination Score	97.18
Determination Category	Meets Requirements
*In order to qualify for "Meets Requirements," an LEA must score above 41.56 in the Results Matrix.	

Results Matrix	
Level of Differentiated Support and Technical Assistance	Range
Level 1	52.50-100
Level 2	36.80-52.49
Level 3	0.00-36.79
Level 4	N/A
RDA Results Score	100.00
Technical Assistance Level	Level 1

Based on the combined score of your RDA Compliance and Data Matrices, your LEA has been placed in: **Meets Requirements**. NOTE: In order to qualify for "Meets Requirements," an LEA must score above 41.56 in the Results Matrix.

Based on your RDA Results Matrix, your LEA has been placed in **Level 1** for Technical Assistance.

Further information about correction of noncompliance and the LEA level of support will be forthcoming in December 2019.

Important Information Regarding Findings of Noncompliance:

Pursuant to federal requirements, IDOE/OSE must annually define a LEA's compliance with federal compliance indicators. If IDOE/OSE determines a LEA is noncompliant, it must issue a formal notice of findings of noncompliance to the LEA. The compliance matrix reflects any LEA findings of noncompliance and serves as the formal notice of findings of noncompliance to the LEA.

FINANCIAL DATA

9495 Joshua Academy

INDIANA DEPARTMENT OF EDUCATION
Office of School Finance

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FORM 9 FINANCIAL REPORT Summary of Receipts and Expenditures

Fund	Beginning Cash Balance 7/1/2018 - 6/30/2019	Receipts 7/1/2018 - 6/30/2019	Receipt Exceptions And Adjustments 7/1/2018 - 6/30/2019	Expenditures 7/1/2018 - 6/30/2019	Expenditures Exceptions Minus Adjustments 7/1/2018 - 6/30/2019	Ending Cash Balance 7/1/2018 - 6/30/2019
100	\$ 66,026.58	\$ 813,235.78	\$ 0.00	\$ 717,120.37	\$ 162,141.99	\$ 0.00
101	\$ 0.00	\$ 712,742.77	\$ 161,274.24	\$ 477,554.63	\$ 168,121.03	\$ 228,341.35
300	\$ 0.00	\$ 125.00	\$ 168,121.03	\$ 256,851.53	\$ 0.00	(\$ 88,605.50)
800	\$ 49,137.13	\$ 168,691.64	\$ 0.00	\$ 164,244.95	\$ 0.00	\$ 53,583.82
900	\$ 0.00	\$ 16,489.29	\$ 0.00	\$ 11,791.54	\$ 0.00	\$ 4,697.75
1300	(\$ 2,187.38)	\$ 38,117.53	\$ 0.00	\$ 35,936.24	\$ 0.00	(\$ 6.09)
1650	\$ 21,197.09	\$ 49,636.58	\$ 0.00	\$ 32,711.63	\$ 0.00	\$ 38,122.04
2000	\$ 0.00	\$ 71,586.41	\$ 0.00	\$ 51,218.67	\$ 0.00	\$ 20,367.74
3028	\$ 0.00	\$ 2,614.26	\$ 0.00	\$ 2,614.26	\$ 0.00	\$ 0.00
3720	\$ 0.00	\$ 0.00	\$ 867.75	\$ 867.75	\$ 0.00	\$ 0.00
3750	\$ 0.00	\$ 5,917.18	\$ 0.00	\$ 5,917.18	\$ 0.00	\$ 0.00
4130	(\$ 5,851.59)	\$ 6,236.19	\$ 0.00	\$ 384.60	\$ 0.00	\$ 0.00
4140	\$ 0.00	\$ 106,013.13	\$ 0.00	\$ 107,848.62	\$ 0.00	(\$ 1,835.49)
4195	(\$ 2,622.91)	\$ 13,964.64	\$ 0.00	\$ 11,341.73	\$ 0.00	\$ 0.00
5800	\$ 0.00	\$ 6,543.81	\$ 0.00	\$ 6,907.26	\$ 0.00	(\$ 363.45)
6840	(\$ 893.98)	\$ 12,253.54	\$ 0.00	\$ 11,359.56	\$ 0.00	\$ 0.00
Total	\$124,804.94	\$2,024,167.75	\$330,263.02	\$1,894,670.52	\$330,263.02	\$254,302.17

9495 Joshua Academy

INDIANA DEPARTMENT OF EDUCATION
Office of School Finance

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FORM 9 FINANCIAL REPORT Statement of Obligations

Bonds and other Indebtness	Account	Beginning Principal Outstanding (901)	Adjustment to Beginning Principal	Principal Created (902)	Principal Paid (904)	Ending Principal Outstanding (905)	Interest Debt (906)
	7/1/2018 - 6/30/2019	7/1/2018 - 6/30/2019	7/1/2018 - 6/30/2019	7/1/2018 - 6/30/2019	7/1/2018 - 6/30/2019	7/1/2018 - 6/30/2019	7/1/2018 - 6/30/2019
Total				\$0.00			

JOSHUA ACADEMY
A FREE PUBLIC CHARTER SCHOOL

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SIGNATURE SCHOOL, INC.
FINANCIAL STATEMENT
AND SUPPLEMENTARY INFORMATION

Year Ended June 30, 2019

(With Independent Auditor's Report Thereon)



SIGNATURE SCHOOL, INC.

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Signature School, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Signature School, Inc. (a nonprofit organization) which comprise the statements of cash receipts and disbursements and functional expenses, for the year ended June 30, 2019, and the related notes to the financial statements.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting as described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and *Guidelines for the Audits of Charter Schools Performed by Private Examiners* as issued by the Indiana State Board of Accounts. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statements of cash receipts and disbursements and functional expenses are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the statements of cash receipts and disbursements and functional expenses, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors
Signature School, Inc.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts and disbursements and functional expenses of Signature School, Inc. (School) for the year ended June 30, 2019 in accordance with the cash basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 4, 2019, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

Evansville, Indiana
December 4, 2019

Kramer CPA Group, LLP

Certified Public Accountants and Consultants

SIGNATURE SCHOOL, INC.
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
Year Ended June 30, 2019

Cash receipts:

State basic grant	\$ 2,583,506
Other state support	292,045
Federal grant revenue	3,722
Student fees	179,122
Contributions	343,839
Textbook rental and sale	52,148
Extra curricular activities fees	80,754
Interest income	35,931
Other income	2,753
Investments: Securities Sold	850,000
Loan proceeds	235,000
Total cash receipts	<u>4,658,820</u>

Cash disbursements:

Salaries and wages	1,755,169
Payroll taxes	141,041
Employee benefits	452,881
Advertising	1,465
Training and professional development	13,331
Professional fees	121,745
Repairs and maintenance	31,132
Supplies	188,600
Insurance	3,164
Internet and telephone	22,333
Postage and printing	1,348
Travel	12,031
Food purchases	3,454
Interest	13,875
Books and periodicals	24,945
Other expenses	5,500
Extra curricular expenses	87,358
Rent of building and equipment	239,305
Building and equipment expense	428,712
Dues and fees	15,900
Printing and publications	3,143
Bank service charges	7,169
Parking	14,175
Purchase of investments	676,793
Loan payments	365,000
Total cash disbursements	<u>4,629,569</u>
Increase in cash	29,251
Cash, beginning of year	139,440
Cash, end of year	<u>\$ 168,691</u>

SIGNATURE SCHOOL, INC.
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2019

	Student Services	Management and General	Total
Salaries and wages	\$ 1,670,667	\$ 84,502	\$ 1,755,169
Payroll taxes	133,865	7,176	141,041
Employee benefits	447,704	5,177	452,881
Advertising	0	1,465	1,465
Training and professional development	13,331	0	13,331
Professional fees	98,015	23,730	121,745
Repairs and maintenance	31,132	0	31,132
Supplies	187,197	1,403	188,600
Bond premiums	0	3,164	3,164
Internet and telephone	22,333	0	22,333
Postage and printing	1,348	0	1,348
Travel	12,031	0	12,031
Food purchases	3,454	0	3,454
Interest	13,875	0	13,875
Books and periodicals	24,945	0	24,945
Other expenses	5,500	0	5,500
Extra curricular expenses	87,358	0	87,358
Rent of building and equipment	239,305	0	239,305
Building and equipment expense	428,712	0	428,712
Dues and fees	15,900	0	15,900
Printing and publications	0	3,143	3,143
Bank service charges	7,169	0	7,169
Parking	14,175	0	14,175
Purchase of investments	676,793	0	676,793
Loan payments	365,000	0	365,000
	<u>\$ 4,499,809</u>	<u>\$ 129,760</u>	<u>\$ 4,629,569</u>

SIGNATURE SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2019

Note 1 – Organization and Summary of Significant Accounting Policies

A. Nature of Activities

Signature School, Inc. (School) is a not-for-profit organization that provides secondary education for children in grades nine through twelve. The School is incorporated under the laws of the State of Indiana and is a public charter school sponsored by the Evansville-Vanderburgh School Corporation, which granted a charter to the School under Indiana Code 20-24-3-1.

B. Basis of Accounting

The accompanying financial statements have been prepared on the cash receipts and disbursements basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Under that basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and noncash transactions are not recognized. The cash receipts and disbursements basis differs from generally accepted accounting principles primarily because the effects of outstanding promises to give and obligations for expenses unpaid at the date of the financial statements are not included in the financial statements.

C. Cash

The School maintains its cash balance in checking accounts at a local financial institution. These balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. As of June 30, 2019, cash accounts exceeded FDIC insured limits by approximately \$10,635.

D. Receipts

Receipts come primarily from resources provided under the Indiana Charter Schools Act. Under the Act, the School receives an amount per student in relation to funding received by public schools in the same geographic area. This state basic grant from the State of Indiana is based on enrollment, and is paid in equal monthly installments, which are recognized as revenue when received.

The School also receives revenue related to cost reimbursements grants, which is also recognized as revenue when reimbursements are received.

Note 2 – Date of Management’s Review

The School has evaluated subsequent events through December 4, 2019, the date the financial statements were available to be issued.

SIGNATURE SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2019

Note 3 – Income Taxes

The School is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code, except on net income derived from unrelated business activities. The School believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements. The School files its Form 990 in the U.S. federal jurisdiction and the office of the state's attorney general for the State of Indiana.

Note 4 – Defined Benefit Retirement Plans

A. Teachers' Retirement Fund

Plan Description: Certified employees participate in the Indiana Teachers' Retirement Fund (TRF), a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS). All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the INPRS Board of Trustees, most requirements of the system, and gives the school corporations authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions, plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, plus the interest credited to the member's account. School corporations may elect to make the contributions on behalf of the member.

Funding Policy: Plan members are required to contribute 3% of their annual creditable compensation, set by state statute. The School did elect to make the annuity contributions on behalf of each member. The School is required to contribute at an actuarially determined rate (7.5% for the year ended June 30, 2019), as established, and which may be amended, by the INPRS Board of Trustees. Contributions to TRF for the year ended June 30, 2019 totaled \$152,663, and equaled the required contributions for the year.

B. Public Employees' Retirement Fund

Plan Description: Non-certified employees participate in the Public Employees' Retirement Fund (PERF), a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS). All full-time employees are eligible to participate in PERF. State statutes (IC 5-10.2 and 5-10.3) govern, through the INPRS Board of Trustees, most requirements of the system, and give the employer authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions, plus an annuity provided by the member's annuity savings account.

SIGNATURE SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2019

Note 4 – Defined Benefit Retirement Plans (Concluded)

B. Public Employees' Retirement Fund (Concluded)

The annuity savings account consists of member' contributions, plus the interest credited to the member's account. Employers may elect to make the contributions on behalf of the member.

Funding Policy: Plan members are required to contribute 3% of their annual creditable compensation, set by state statute. The School is required to contribute at an actuarially determined rate (11.20% for the year ended June 30, 2019), as established, and which may be amended, by the INPRS Board of Trustees. The School did not elect to make the annuity contributions on behalf of each member. Contributions to PERF for the year ended June 30, 2019, totaled \$15,623, and equaled the required contributions for the year.

INPRS administers both of these plans, and issues publicly available financial reports for each, which include financial statements and required supplementary information. These reports may be obtained by contacting INPRS, 1 North Capital Street, Suite 001, Indianapolis, Indiana 46204, or by calling 888-526-1687.

C. Other Retirement Plans

For certified employees, The School also provides additional retirement benefits under the plans described below:

401(a) Annuity Plan: The School contributes 1% of each employee's base salary to the plan. Contributions totaled \$5,665 for the year ended June 30, 2019.

Voluntary Employees' Beneficiary Association: The School contributes 1% of each employee's base salary to the plan for retiree group health benefits. Contributions totaled \$7,248 for the year ended June 30, 2019.

403(b) Plan: The School will match 100% of employee contributions not to exceed the percentages noted below. Employer contributions totaled \$11,202 for the year ended June 30, 2019.

<u>Years of Service</u>	<u>Match Percentage</u>
0 - 16	.75%
17 - 29	1.50%
30 +	3.00%

SIGNATURE SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2019

Note 5 – Leases

The School's premises are leased from Signature School Foundation, Inc. under an annually renewable agreement (see Note 8). Lease payments made to Signature School Foundation, Inc. for the year ended June 30, 2019 were \$150,000.

The School leases two copiers under noncancelable operating leases. The lease agreements provide for minimum future rental payments as of June 30, 2019, as follows:

2020	\$	5,599
2021		5,599
2022		1,400
	\$	<u>12,598</u>

Rental expense for the leases totaled \$239,305 for the year ended June 30, 2019.

Note 6 – Concentration

Approximately 50% of the School's funding was provided by the state basic grant in fiscal year 2019.

Note 7 – Contingencies

The School receives funding from Federal and state agencies and from private contributions. These funds are to be used for designated purposes only. For government agency grants, if based upon the grantors' review, the funds are considered not to have been used for the intended purpose, the grantors may request refund of monies advanced, or refuse to reimburse the School for its disbursements. The amount of such future refunds and unreimbursed disbursements, if any, is not expected to be significant. Continuation of the School's grant programs is predicated upon the grantors' satisfaction that the funds provided are being spent as intended and the grantors' intent to continue their programs.

SIGNATURE SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2019

Note 8 – Related Party Transactions

Signature School Foundation, Inc.

Signature School Foundation, Inc. (SSF) provides financial and other support for the School. The chairman of the School's Board of Directors also serves as chairman of the SSF Board of Directors.

The School's premises are leased from SSF under an annually renewable agreement which provides for monthly rental payments of \$12,500 plus reimbursements to SSF for maintenance, insurance, and utilities. Lease payments to SSF totaled \$150,000 for the year ended June 30, 2019.

Contributions received from SSF totaled \$343,839 for the year ended June 30, 2019.

Sponsor

Employees of the school participate in the health insurance programs offered by the School's sponsor, the Evansville-Vanderburgh School Corporation. Total amounts remitted to the sponsor for the premiums totaled \$261,632 for the year ended June 30, 2019.

THE SIGNATURE SCHOOL, INC.
SUPPLEMENTARY INFORMATION
Year Ended June 30, 2019

The following supplementary information is required by the Indiana State Board of Accounts under its *Guidelines for the Audits of Charter Schools Performed by Private Examiners*.



**INDEPENDENT AUDITOR'S REPORT
ON SUPPLEMENTARY INFORMATION**

Board of Directors
Signature School, Inc.

We have audited the financial statements of Signature School, Inc. as of and for the year ended June 30, 2019, and our report thereon dated December 4, 2019, which expressed an unmodified opinion on the financial statements, appears on page 1. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Receivables, Schedule of Capital Assets, Schedule of Accounts Payable and Schedule of Debt, which is the responsibility of management, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements, and, accordingly, we do not express an opinion or provide any assurance on it.

Evansville, Indiana
December 4, 2019

Kemper CPA Group, LLP
Certified Public Accountants and Consultants

THE SIGNATURE SCHOOL, INC.
SUPPLEMENTARY INFORMATION
Year Ended June 30, 2019

Schedule of Receivables

Accounts Receivable:

General fund	\$ 30,705
--------------	-----------

Schedule of Capital Assets

Machinery and equipment	\$ 619,528
-------------------------	------------

Schedule of Accounts Payable

General fund	\$ 96,829
--------------	-----------

Schedule of Debt

Due to Signature School Foundation	\$ 50,000
------------------------------------	-----------

Note payable, due in bi-annual installments of \$75,000, including interest at an annual rate of 1.00%, due July 1, 2027.	1,275,000
	<u>\$ 1,325,000</u>



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
Signature School, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Signature School, Inc. (a nonprofit organization), which comprise the statements of cash receipts and disbursements and functional expenses for the year ended June 30, 2019, and the related notes to the financial statements, and have issued our report thereon dated December 4, 2019.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Signature School, Inc.'s (School) internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Board of Directors
The Signature School, Inc.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Evansville, Indiana
December 4, 2019


Certified Public Accountants and Consultants

THE SIGNATURE SCHOOL, INC.
SCHEDULE OF FINDINGS AND RESPONSES
Year Ended June 30, 2019

Findings – Financial Statement Audit

None for the current year.

THE SIGNATURE SCHOOL, INC.
OTHER REPORT
Year Ended June 30, 2019

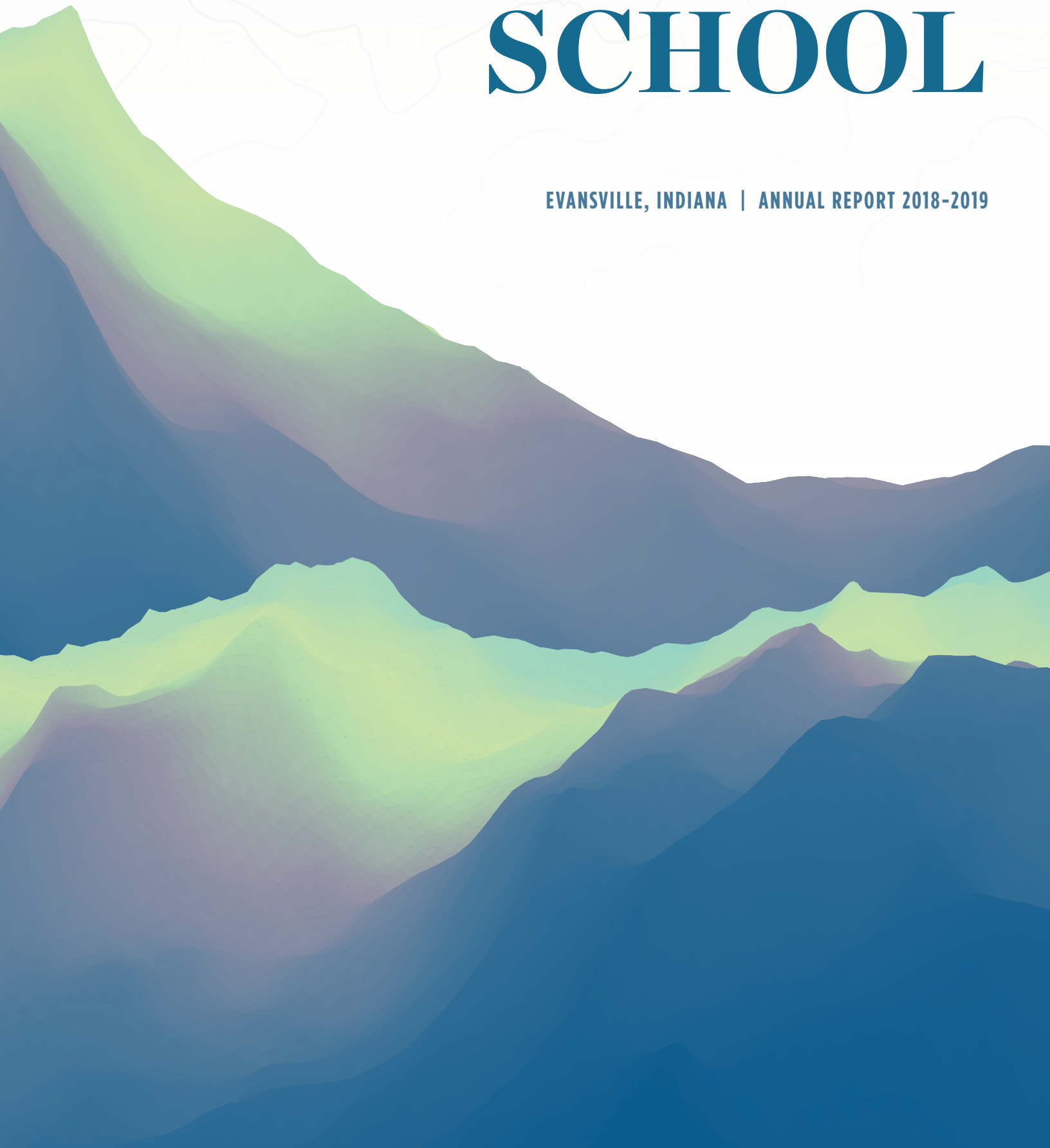
The reports presented herein were prepared in addition to another report prepared for the School as listed below:

Supplemental Compliance Examination Report of Signature School, Inc.

[Back to Link Page](#)

SIGNATURE SCHOOL

EVANSVILLE, INDIANA | ANNUAL REPORT 2018-2019





October 2019

It is an honor to submit this 2018-2019 Signature School Annual Report to our sponsor, the Evansville Vanderburgh School Corporation, and to each stakeholder of our Signature School community. This summary of the achievements of 2018-2019 provides an overview of Signature's curriculum, programs, recognitions, and finances.

The theme of this year's Annual Report is "Elevate." The theme captures perfectly and in so many ways where we now stand, in the wake of Signature scaling new heights in 2018-2019. US News & World Report ranked Signature the Tenth Best High School in the nation, and the Jay Mathews (of the Washington Post) Challenge Index named Signature the Most Challenging High School in the country. I am proud of these recognitions that reflect the hard work and dedication of a team of individuals determined to keep high the bar of expectations for all students and to give the support needed to ensure that students hit that bar.

2018-2019 also will go down in the history books as the year in which school grounds were quite literally elevated with the beginning of the construction work on the new Koch Center for the Arts and Sciences. In January, the construction crew broke ground over the former faculty parking lot. Work has continued almost non-stop on

this momentous expansion project. The building's ceiling is fittingly crowned with a glass skylight, reflecting no end to the heights to be reached.

I feel very fortunate to be part of this community of passionate and committed faculty and staff, students, parents, board and community members who never waver in their dedication to Signature School. We would not be here without their tireless support.

We look forward to another great year at Signature School.

Sincerely,

Jean Hitchcock
Executive Director

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Signature School does not discriminate against any individual on the basis of race, color, religion, gender, sexual orientation, veteran status, national origin, age, disability or limited English proficiency in its programs, or employment policies as required by the Indiana Civil Rights Laws (I.C. 2-9-1), Title IV and VI (Civil Rights Act of 1964), the Equal Pay Act of 1973, Title IX (Educational Amendments), and Section 504 (Rehabilitation Act of 1973).



The Signature Singers harmonize as they practice for a performance.

SIGNATURE AT A GLANCE

RESULTS

Signature Awards/Recognitions

Ranked #1 Most Challenging High School in the Nation by *Jay Mathews Challenge Index* (2018)

Ranked #10 Nationwide, #3 Charter in the Country, #1 in Indiana by *US News & World Report* (2018)

Four Star Award 2018

Named an “A” school by the Indiana Department of Education

Ranked first in Indiana for AP Access and Success - 89.1% of the 2018 graduating class passed at least one AP exam while in high school

SCHOLARSHIP

ISTEP+10

(79%) Math

(97%) English

ILEARN

(96%) Science

Participation in advanced classes:

100% of students are enrolled in advanced college preparatory classes

International Baccalaureate Diploma Programme

- 510 exams administered (excludes TOK & Extended Essay)
- 74 diploma candidates
- 47 diploma recipients (65%)
- 67 registered anticipated candidates
- 5 registered certificate candidates

Participation in Advanced Placement

- Number of AP exams administered: **1,150** (2014-739, 2015-755, 2016-875, 2017-894, 2018-999)
- Number of students taking AP exams: **375** (2014-307, 2015-315, 2016-334, 2017-333, 2018-361)
- **67%** scored **3 or above** on AP exams (9th-60%, 10th-66%, 11th-68%, 12th-72%)
- **79%** scored at least **3 or above** on one AP exams

SCHOLARS

Opening enrollment: 390 students

Number of teachers: 26 full-time and 5 part-time

Average class size: 20

Participation in the community: 9022.5 service hours
(Class of 2019 in 4 years)

Average daily attendance rate: 97%

2018 Graduation rate: 100%

(Net worth of 2019 grants & scholarships: \$20.5 million)

Academic Honors Diplomas granted: 95%

Three National Merit Finalists: Isabelle Kyle, Varshini Satoor, Alice Zhang

SAT

	Signature Seniors (81 tested)	Indiana	National
Composite (Math/Reading)	1307	1080	1059

ACT

	Signature Seniors	Indiana	National
Composite	29.1	22.5	20.7

Data in this report reflect the average scores of high school graduates in the year 2018. For students who tested more than once, their best score is included in this average.

EDUCATIONAL DESIGN

CURRICULUM

International Baccalaureate Diploma Programme (IB)

The IB Diploma Programme is a challenging two-year program of study offered to juniors and seniors. The curriculum consists of choices from six subject groups, and at its core are requirements for an extended essay, Theory of Knowledge coursework, and CAS (creativity, activity, service). Each IB class culminates in assessments that are externally evaluated by IB examiners. The diploma is awarded to students who earn the requisite number of points for their diploma path. All Signature Students strive to meet IB diploma requirements.

Advanced Placement (AP)

The Advanced Placement program offers students college-level credit and advanced standing at most of the nation's colleges and universities. At the end of the course, students take an exam which is scored on a 5-point scale. A student may earn college credit with a score of 3 or above.

AP Capstone™ is a diploma program based on two yearlong

AP courses: AP Seminar and AP Research. These courses are designed to complement other AP courses that the AP Capstone student may take. Instead of teaching specific subject knowledge, AP Seminar and AP Research use an interdisciplinary approach to develop critical thinking, research, collaboration, time management and presentation skills students need for college-level work. Students who earn scores of 3 or higher in AP Seminar and AP Research and on four additional AP exams of their choosing receive the AP Capstone diploma™. All Signature students pursue the AP Capstone diploma.

Indiana Academic Honors Diploma (AHD)

The State of Indiana awards an Honors Diploma designation to students who have earned 47 credits, who have a GPA of 3.0 or higher and who have received no grade below a "C" in required courses. Specific English, social studies, math, and science courses are required. Additional world language and fine arts courses must be completed. All Signature Students work to fulfill AHD requirements.

PROGRAM OF STUDIES 2018-2019

Curriculum Area	Grade 9	Grade 10	Grade 11	Grade 12
Group 1: Language	English 9-H	AP Language & Composition	IB English HL1 (AP Lit)	IB English HL2
Group 2: Second Language	French-H 1 or 2	French-H 2 or 3	French-H 3/4	IB French SL or AP French
	German-H 1 or 2	German-H 2 or 3	German-H 3/4	IB German SL or AP German
	Spanish-H 1 or 2	Spanish-H 2 or 3	Spanish-H 3/4	IB Spanish SL or AP Spanish
Group 3: Individuals and Societies	AP US History	AP World History	IB Psychology SL	
		Electives: AP Gov, AP Micro or Macro	IB History HL1 (AP Euro History)	IB History HL2/SL
Group 4: Experimental Sciences	Biology-H	Chemistry-H	IB Biology HL1 (AP Biology 1)	IB Biology HL2 (AP Biology 2)
		Electives:AP Env Sci, AP Physics A	AP Chemistry	IB Chemistry SL/HL
			AP Env Sci	IB Env Sys and Soc
			AP Physics A	IB Physics SL/AP Phys 2*
			IB Computer Science SL	
Group 5: Mathematics	Algebra 1-H	Geometry-H	Algebra 2 -H	IB Math Studies
	Geometry-H	Algebra 2 w/Trig-H	Pre-Calculus	IB Math SL
			IB Math SL	AP Calculus BC/AB
			IB Math HL1 (AP Calculus BC)	IB Math HL
Group 6: The Arts	Fine Arts Connections	Music Elective (below)	AP Music Theory	IB Music SL/HL
		Visual Art 1 or 2	IB Art HL1/SL1	IB Art HL2/SL2
		Dance	IB Dance SL1/HL1	IB Dance SL2/HL2
Resource Period	Freshman Resource	AP Seminar	AP Research/TOK1	TOK2
Other Grad Requirements	P.E. (2 sem)	Health (1 sem)	AP U.S. Government (1 sem)	
			AP Microeconomics or AP Macroeconomics (1 sem)	
Other Electives	Ethnic Studies (1 sem), Indiana Studies (1 sem), Instrumental Music, Yearbook, Piano Lab, Signature Singers			

*not included in final master schedule due to insufficient enrollment

RESULTS IN EXTERNAL ASSESSMENT

STATE

Indiana Statewide Testing for Educational Progress-Plus (ISTEP+)

The purpose of the Indiana Statewide Testing for Educational Progress-Plus (ISTEP+) program is to measure student achievement. Beginning in 2016-17, the ISTEP+ Grade 10 English/Language Arts and Mathematics tests replaced the End of Course Assessments in Algebra I and English 10 as the graduation requirement for the class of 2019 and 2020. Every Indiana student in the graduating class of 2019 and beyond must demonstrate mastery of the Indiana Academic Standards measured by the ISTEP+ Grade 10 English/Language Arts and Mathematics assessments. The ISTEP+ Grade 10 Science Assessment now serves as the Every Student Succeeds Act (ESSA)-required science test at high school and changed to the ILEARN online assessment for Biology in Spring 2019.

2018-2019 ISTEP+10 Results

Subject	Testing Period	# Tested	# Passing	% Passing
Math (10 th grade)	Spring	101	80	79%
E/LA (10 th grade)	Spring	101	98	97%

2018-2019 ILEARN Results

Science (9th grade biology)	Spring	104	100	96%
-----------------------------	--------	-----	-----	-----

NATIONAL

SAT

Test Category	Signature Seniors	Indiana	National
Evidence Based Reading and Writing	664	543	531
Math	643	537	528
Composite	1307	1080	1059

ACT

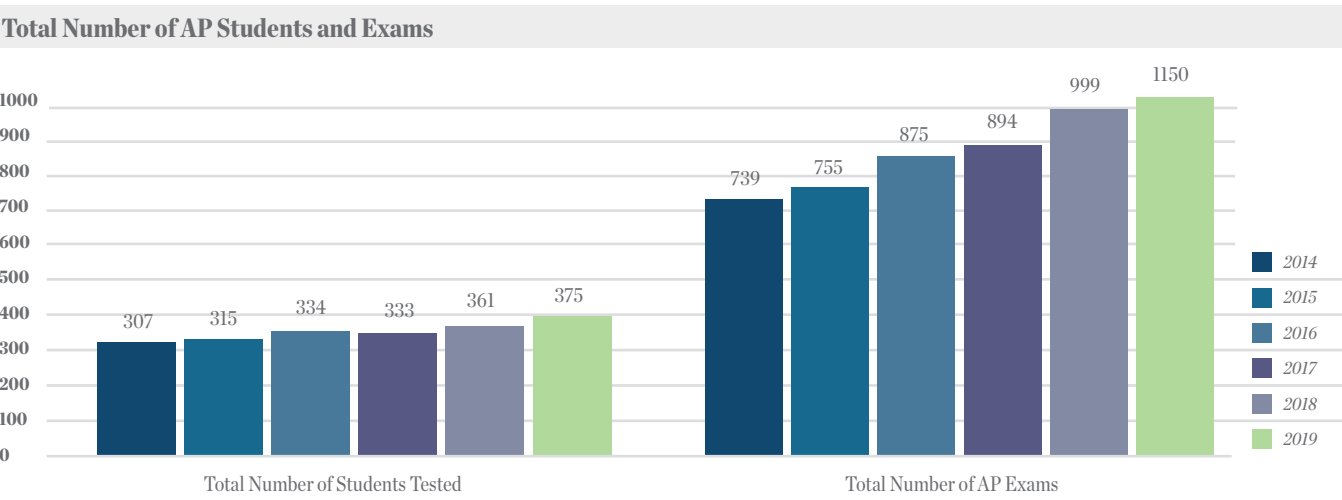
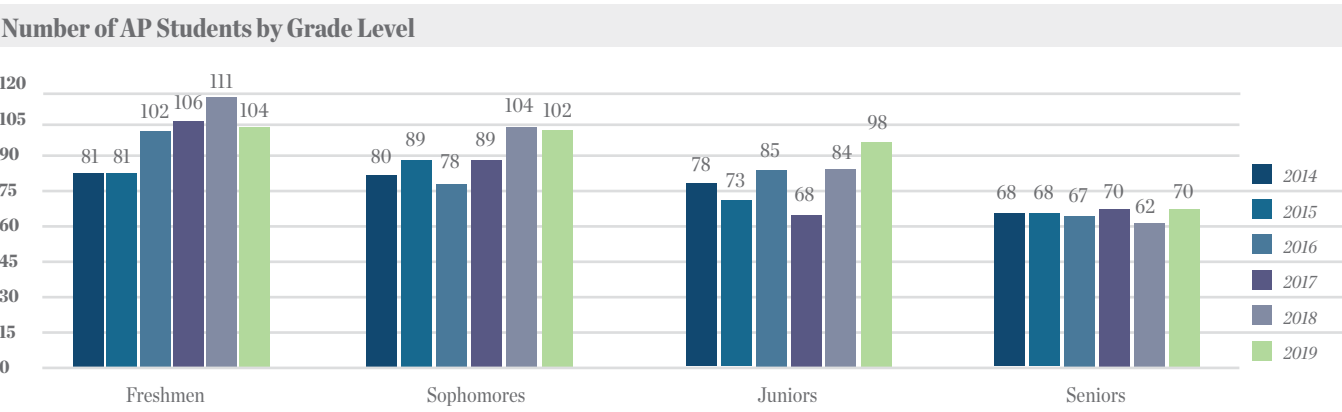
Test Category	Signature Seniors (50 Tested)	Indiana	National
English	30.3	21.7	20.1
Mathematics	27.6	22.3	20.4
Reading Comp.	29.7	23.1	21.2
Science Reasoning	27.9	22.2	20.6
Composite	29.1	22.5	20.7



Habeba Mohamed, Zein Hamdan, and Maryam Mahmoud enjoy some Spirit Week fun.

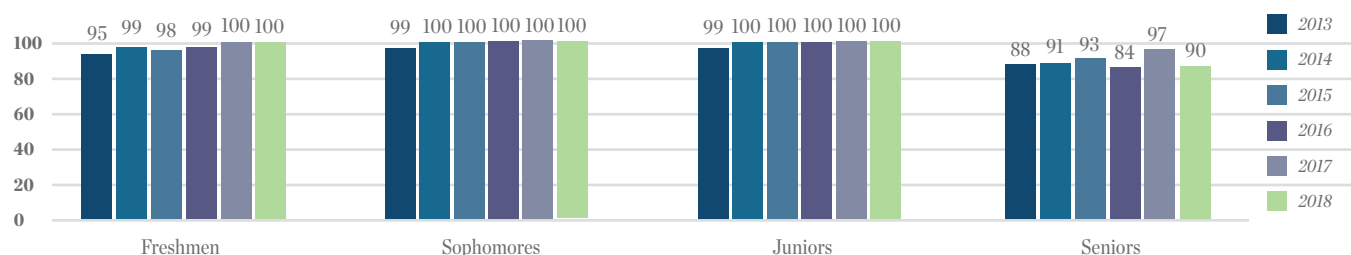
2019 ADVANCED PLACEMENT EXAM RESULTS SUMMARY FOR SIGNATURE SCHOOL

In May 2019, 375 Signature students sat for 1,150 Advanced Placement exams. The following charts summarize the growth of participation since 2014. Signature School’s consistently high participation and success rates in widely respected external assessments, like Advanced Placement and International Baccalaureate exams, have led to high rankings in lists published by *Newsweek*, *The Washington Post*, and *U.S. News & World Report*.



In 2019, 98% of Signature students took at least one AP exam. The chart below displays AP participation by grade level.

Percent of AP Participation



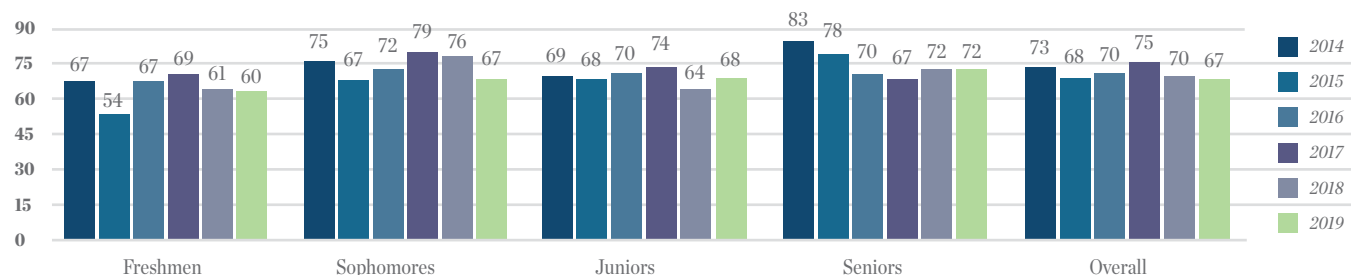
The slight drop in AP participation at the senior year deserves explanation. Seven of the eight seniors not participating in AP testing were IB Diploma candidates and fully participated in the IB May 2019 testing session, and the eighth senior took several IB exams as an IB Course candidate. Moreover, all eight students had previously taken numerous AP exams. Thus, 100% of Signature seniors participated in either AP or IB testing during their senior year, and 100% of Signature seniors have taken at least one AP exam at some point during high school.

Each AP exam grade is a weighted combination of the student's score on the multiple-choice section and on the free-response section of the exam. The final grade is reported on a 5-point scale:

(5) extremely well qualified | **(4)** well qualified | **(3)** qualified | **(2)** possibly qualified | **(1)** no recommendation

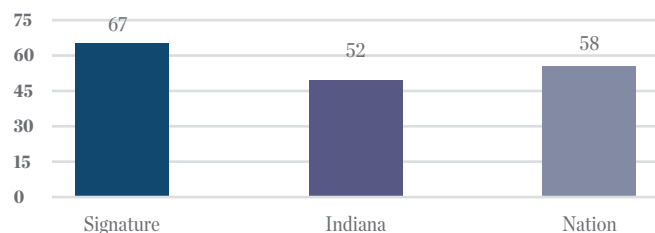
The following chart depicts the percentage of AP exams scoring a 3 or higher by class and overall from 2014-2019.

Percent of AP Exams Scoring 3 or Greater



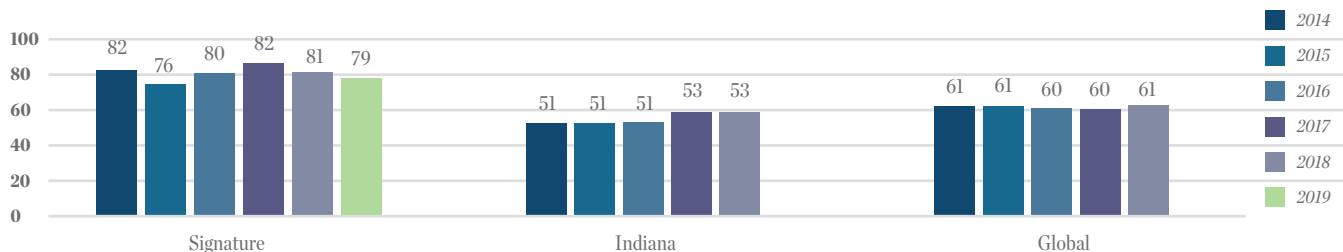
Signature students, in many instances, fared better on their AP exams than did their peers in Indiana and in the nation. The chart below compares Signature School's 2018 overall pass rate with state and national 2018 pass rates, the latest available.

Percent of AP Scores 3 or Higher



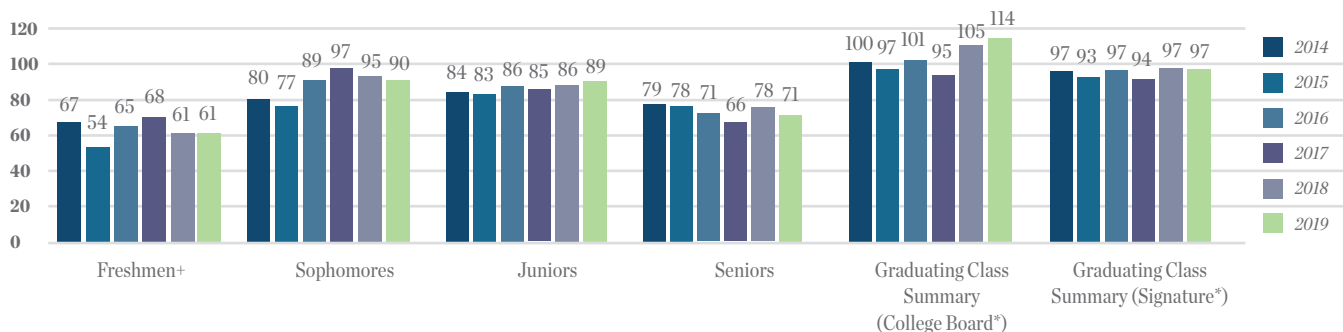
Understanding Signature student performance is enhanced by comparing the rate at which individual students earn a 3 or better. The chart below gives a six-year comparison of the percent of Signature, Indiana, and global AP students scoring a 3 or above on at least one exam in the given year.

Percent of Total AP Students with 3+



Equity and Excellence

The chart below gives Signature's 2019 Equity and Excellence Graduating Class Summary score, defined as the percentage of seniors scoring a 3 or better on at least one AP exam taken during high school, as well as the Equity and Excellence scores, defined as the percentage of students in each class passing at least one AP exam that year.

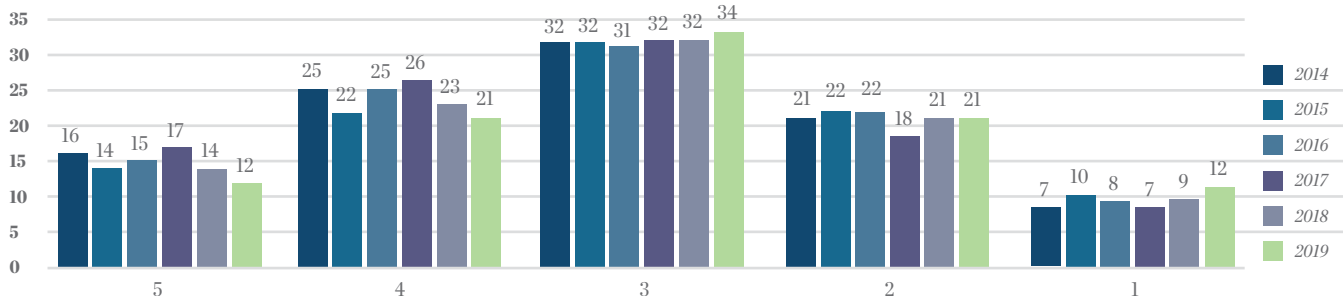


+ The College Board does not provide an Equity and Excellence score for freshmen.

* The College Board projects its Graduating Class Summary score while Signature School provides a percentage based on the true count of the numbers of seniors scoring a 3 or better on at least one AP exam throughout their four years of high school divided by the number of seniors.

The chart of AP score distributions since 2014 is provided so that the 2019 distribution may be seen in its historical context.

Percent Distribution of AP Scores



AP RESULTS BREAKDOWN BY SUBJECT AND SCORE AND AP/IB EXTERNAL ASSESSMENT RECORD

The table below gives a more detailed analysis of Signature student performance as compared to that of students across Indiana and around the world. The table provides the score distribution for each exam and shows the percentage of Signature students enrolled in AP or IB classes who participate in these external assessments.

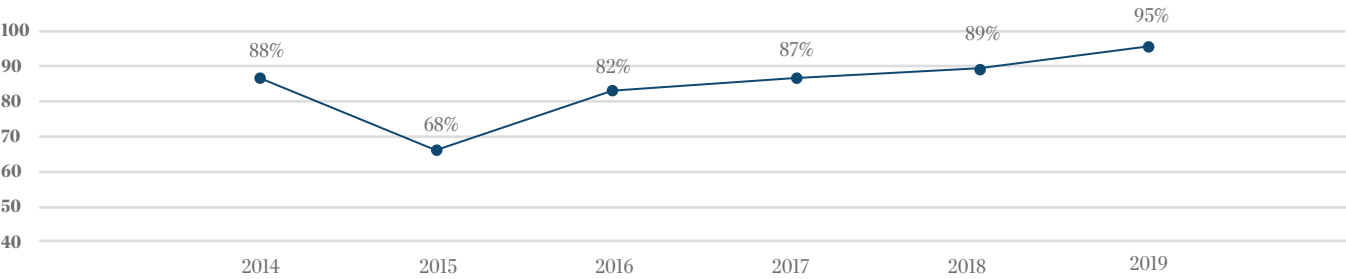
Exam/Course	#	# AP	% Tested	# IB	% Tested	% Not	AP Score					Analysis		Comparison		
							5	4	3	2	1	3+	Mean	2018	IND	Global
	Enrolled	Tests	AP	Tests	IB	Tested						%		Mean	Mean	Mean
Biology/IB Bio HL2	52	52	100	52	100	0	3	18	22	7	2	83	3.25	3.40	2.76	2.93
Calc AB/IB Math HL1	20	20	100	NA	NA	0	0	4	8	6	2	60	2.70	2.47	2.76	2.97
Calculus BC/IB Math HL1	30	30	100	NA	NA	0	10	8	7	3	2	83	3.70	3.44	3.69	3.80
Chemistry/IB Chem HL1 & SL1	31	31 (*32)	100	NA	NA	0	3	4	11	*9	1	56	2.72	3.00	2.37	2.74
Computer Science A, self-taught	0	2	NA	NA	NA	N	1	0	1	0	0	100	4.00	4.50	2.87	3.26
Eng Language: combined (no M)	102	102(*103)	100	NA	NA	0	11	22	25	*32	13	56	2.86	3.21	2.60	2.78
Eng Language: Sec 1 (no M)	82	82	100	NA	NA	0	8	20	18	28	8	56	2.90	3.19	2.60	2.78
Eng Language: Sec 2	20	20	100	NA	NA	0	3	2	7	3	5	60	2.75	3.33	2.60	2.78
Eng Literature	98	98(*99)	100	NA	NA	0	10	18	45	23	3	74	3.09	3.16	2.51	2.62
Environmental Science	32	32	100	NA	NA	0	16	11	2	2	1	91	4.22	4.29	2.44	2.68
Eur Hist/IB Hist HL1:combined	79	79 (*80)	100	NA	NA	0	13	28	*25	12	2	83	3.48	3.43	3.04	2.90
Euro Hist: Sec 1	34	34 (*35)	100	NA	NA	0	5	10	*13	7	0	80	3.37	3.56	3.04	2.90
Euro Hist: Sec 2	45	45	100	NA	NA	0	8	18	12	5	2	84	3.56	3.30	3.04	2.90
French/IB French HL/SL	10	0 (*1)	0	10	100	0	*1	0	0	0	0	100	5.00	4.00	3.32	3.30
German Lang/IB German HL/SL	15	5	33	15	100	0	2	0	3	0	0	100	3.80	3.33	3.01	3.30
Spanish Lang/IB Spanish SL	53	3	6	53	100	0	0	3	0	0	0	100	4.00	NA	3.41	3.71
Macroecon: combined (no M)	82	82	100	NA	NA	0	7	16	17	14	28	49	2.51	2.90	2.80	2.94
Macro: Sec 1 66% 10 th (no M)	68	68	100	NA	NA	0	6	13	14	11	24	49	2.50	NA	2.80	2.94
Macro: Sec 2 79% 10 th , 100% online	14	14	100	NA	NA	0	1	3	3	3	4	50	2.57	2.64	2.80	2.94
Microeconomics: combined	91	91	100	NA	NA	0	6	24	25	9	27	60	2.70	3.13	2.84	3.28
Micro: Sec 1 38% 10 th	84	84	100	NA	NA	0	5	20	24	9	26	59	2.63	NA	2.84	3.28
Micro: Sec 2 57% 10 th , 100% online	7	7	100	NA	NA	0	1	4	1	0	1	86	3.57	3.13	2.84	3.28
Music Theory	6	6	100	NA	NA	0	0	1	1	3	1	33	2.33	1.71	3.04	3.11
Physics 1	23	23(*24)	100	NA	NA	0	*1	5	10	7	1	67	2.92	2.39	2.34	2.51
Physics 2, self-taught	0	1	100	NA	NA	NA	0	1	0	0	0	100	4.00	NA	2.57	3.06
AP Capstone: Seminar (no M)	102	102	100	NA	NA	0	4	10	73	14	1	85	3.02	3.13	3.40	3.08
AP Capstone: Research(eligible)/EE	96/98	55	57	98	100(ant.)	0	3	1	16	26	9	43	2.33	2.46	3.46	3.15
Statistics: 3 rd party online	0	1	NA	NA	NA	NA	0	1	0	0	0	100	4.00	5.00	2.74	2.87
US Gov & Politics 57% 10 th	121	121	100	NA	NA	0	20	19	40	31	11	65	3.05	2.93	2.68	2.73
US History	106	105	99	NA	NA	2	8	23	32	22	19	61	2.80	2.81	2.39	2.71
World History: combined	103	103	100	NA	NA	0	20	25	28	21	9	71	3.25	3.58	2.72	2.78
World History Sec 1	57	57	100	NA	NA	0	11	15	17	9	5	75	3.32	3.67	2.72	2.78
World History Sec 2	46	46	99	NA	NA	0	9	10	11	12	4	65	3.17	3.50	2.72	2.78
No AP/IB English HL	78	NA	NA	77	99	1	See the IB information following.									
No AP/IB History HL2 & SL	60	NA	NA	60	100	0										
No AP/IB Psychology	59	NA	NA	59	100	0										
No AP/IB Env Systems & Societies	13	NA	NA	13	100	0										
No AP/IB Chemistry HL2 & SL2	18	NA	NA	18	100	0										
No AP/IB Computer Science SL	20	NA	NA	19	95	5										
No AP/IB Math Studies SL	31	NA	NA	31	100	0										
No AP/IB Math SL	59	NA	NA	59	100	0										
No AP/IB Math HL	12	NA	NA	12	100	0										
No AP/IB Art HL2	16	NA	NA	16	100	0										
No AP/IB Dance HL & SL	4	NA	NA	4	100	0										
No AP/IB Music HL	5	NA	NA	5	100	0										

* Some students take exams for courses in which they are not currently enrolled. The larger number is calculated in reporting results, but it is not used in determining AP participation percentage for a particular course.

SUMMARY OF RESULTS FROM THE INTERNATIONAL BACCALAUREATE SESSION IN MAY 2018 FOR SIGNATURE SCHOOL

Starting with the Class of 2019, all Signature students pursue the IB Diploma insofar as Indiana graduation requirements allow. It is clear from the chart below that this 2014 Signature School Board decision formalized a trend already well underway.

Percentage of Senior IB Diploma Candidates



The IB program is a two-year commitment that begins in 11th grade. The chart below shows the number of exams taken by students at all three levels of IB program participation: **Diploma** (seniors who work to satisfy all IB Diploma program requirements), **Course** (students who satisfy all of the IB Diploma requirements they can while also meeting Indiana Academic Honors Diploma requirements), and **Anticipated** (Juniors intending to satisfy all IB Diploma requirements). These numbers do not reflect candidate registrations in Theory of Knowledge or Extended Essay.

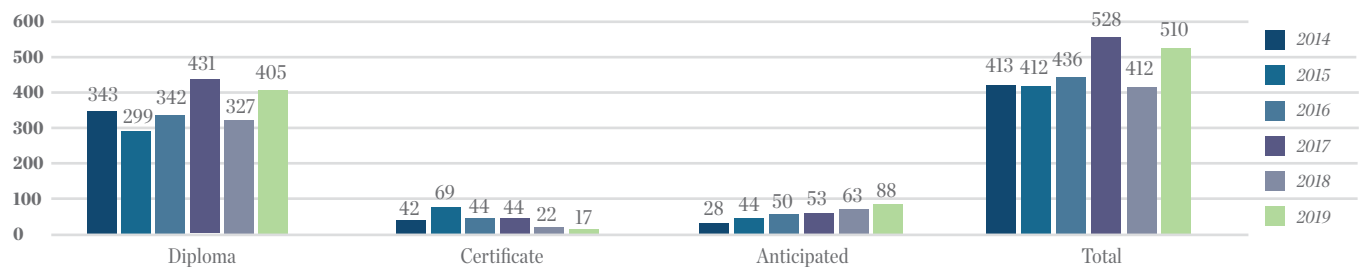


Senior Molly Creech makes sure to measure accurately in her biology lab.



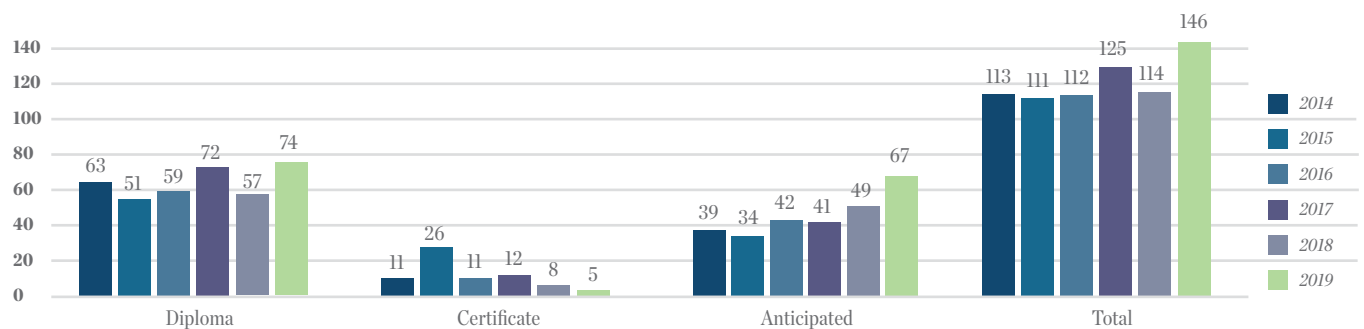
Aditi Patel and Shruti Sivakumar pause for a smile and a study break.

Number of IB Exams Taken



The following chart depicts the number of students involved at the three categories of participation and overall. All seniors took multiple IB exams, 95% of them as IB Diploma candidates and 5% as IB Course candidates. Sixty-eight percent of juniors took at least one IB exam as Anticipated candidates, and one sophomore took an IB exam as an IB Course candidate.

Number of Participants in IB Testing



IB Diplomas are awarded based on a student's performance in six subject-area external and internal assessments and satisfactory completion of a 4000 word extended essay (EE), a Theory of Knowledge (TOK) course, and approximately 150 hours of Creativity, Action, Service (CAS). The following table shows Signature's IB Diploma award rate as well as the provisionally published 2019 worldwide rate, provided to give a basis of comparison.

	Diploma Candidates	Diplomas Awarded	Diploma Award Rate
Signature School 2008	13	10	77%
Signature School 2009	12	10	83%
Signature School 2010	18	13	72%
Signature School 2011	38	31	82%
Signature School 2012	40	25	63%
Signature School 2013	39	36	92%
Signature School 2014	63	60	95%
Signature School 2015	51	42	82%
Signature School 2016	59	47	80%
Signature School 2017	72	51	71%
Signature School 2018	57	36	63%
Signature School 2019	74	47	65%
Worldwide: May, 2019	85,783	Approx. 66,396	77%

The highest score a student can achieve in any subject area is a seven. Diploma candidates take six exams over the two-year program for a total possible 42 points. Three more points, Core points, may be awarded according to a matrix composed of the Theory of Knowledge (TOK) and Extended Essay (EE) components. Diploma recipients are students who perform satisfactorily across all subject areas, complete the CAS requirements, and achieve at least 24 points distributed according to Article 13 of the document, "General Regulations: Diploma Program."

TOK and the extended essay are assessed as follows:

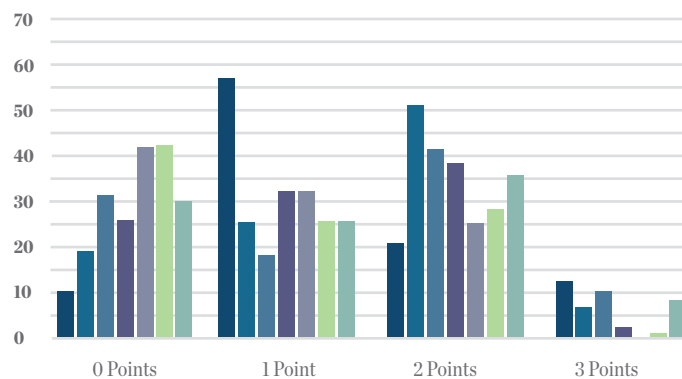
A - Excellent | **B** - Good | **C** - Satisfactory | **D** - Mediocre | **E** - Elementary | **F** - Failing Condition

These grades combine according to the matrix at the right to give students a possible maximum of 3 additional points. Students who do not submit an EE or who do not fulfill TOK requirements and students who receive an F in one or both will not receive a diploma.

		Theory of Knowledge				
		A	B	C	D	E
Extended Essay	A	3	3	2	2	F
	B	3	2	1	1	F
	C	2	1	1	0	F
	D	2	1	0	0	F
	E	F	F	F	F	F

The chart below compares Signature's IB core point distribution over the last five years with the world-wide point distribution in May 2019, published in the provisional 2019 statistical bulletin.

Distribution of IB Core Points

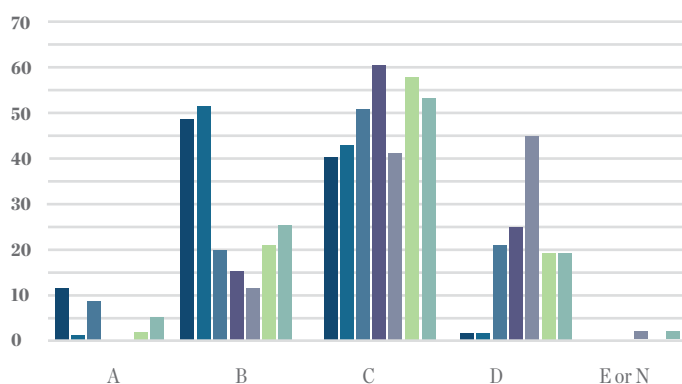


Sig. 2014	10%	57%	21%	13%
Sig. 2015	18%	25%	51%	6%
Sig. 2016	31%	17%	41%	10%
Sig. 2017	26%	33%	38%	3%
Sig. 2018	42%	33%	25%	0%
Sig. 2019	43%	26%	28%	1%
World 2019	30%	26%	36%	8%

0 Points 1 Point 2 Points 3 Points

The following two charts show the grade distribution for TOK and EE over the last five years compared to the provisionally published world-wide point distributions of these subjects in May 2019, the latest available data. Note that rounding error may lead to percentages less than or greater than 100.

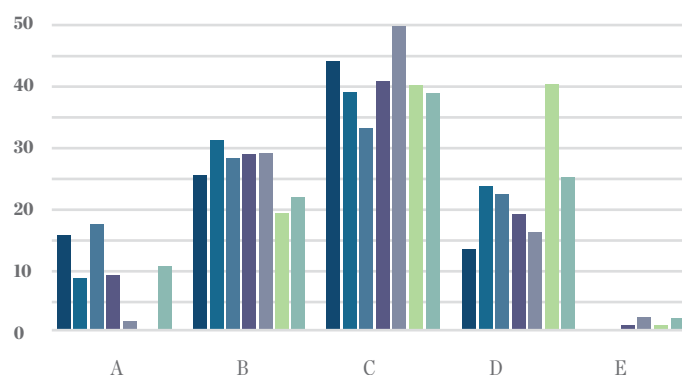
TOK Grade Distribution



Sig. 2014	11%	48%	40%	2%	0%
Sig. 2015	2%	51%	43%	2%	0%
Sig. 2016	7%	20%	51%	22%	0%
Sig. 2017	0%	15%	60%	25%	0%
Sig. 2018	0%	12%	41%	45%	2%
Sig. 2019	3%	21%	58%	19%	0%
World 2019	5%	25%	48%	19%	2%

A B C D E or N

Extended Essay Grade Distribution



Sig. 2014	16%	25%	44%	14%	0%
Sig. 2015	8%	31%	37%	24%	0%
Sig. 2016	17%	27%	33%	23%	0%
Sig. 2017	9%	29%	41%	19%	1%
Sig. 2018	2%	29%	50%	16%	3%
Sig. 2019	0%	19%	40%	40%	1%
World 2019	11%	23%	38%	25%	3%

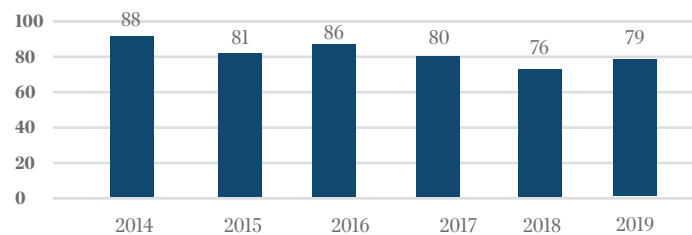
A B C D E

The following table shows the breakdown of scores Signature students earned during the May 2018 IB testing session. The table on the next page gives a description of each score value as well as a graphical display of the comparison of mean scores.

Subject	Candidates	Score								Signature Mean 2019	Signature Mean 2018	Signature Mean 2017
		7	6	5	4	3	2	1	N			
English A HL	77	0	10	34	30	3	0	0	0	4.66	4.35	5.08
French B HL	3	0	0	1	1	1	0	0	0	4.00	4.00	NA
French B SL	7	0	1	2	3	1	0	0	0	4.43	4.62	4.77
German B HL	3	0	1	2	0	0	0	0	0	5.00	NA	NA
German B SL	12	0	1	4	6	1	0	0	0	4.42	4.55	4.60
Spanish B SL	53	1	15	21	15	1	0	0	0	5.00	5.20	5.13
History HL	58	0	0	11	26	18	3	0	0	3.78	3.72	3.86
History SL	2	0	0	1	1	3	0	0	0	4.50	4.00	3.94
Psychology SL	59	1	14	33	11	0	0	0	0	5.08	4.60	4.83
Env S & S SL	20	2	11	4	3	0	0	0	0	5.60	5.15	5.83
Biology HL	52	0	5	13	19	12	3	0	0	4.10	4.10	3.68
Chemistry HL	18	0	0	1	3	8	6	0	0	2.94	3.68	3.58
Comp Sci SL SL	19	0	0	0	3	5	10	1	0	2.53	3.12	3.12
Math HL	12	0	3	3	3	3	0	0	0	4.50	4.17	4.48
Math SL TOTAL	59	0	4	13	23	16	3	0	0	3.98	4.04	3.63
Math SL Sec 1	55	0	4	10	22	16	3	0	0	3.98	3.98	3.63
Math SL Sec 2	4	0	0	3	1	0	0	0	0	4.75	5.00	NA
Math St SL	31	0	5	13	7	5	1	0	0	4.52	5.28	4.39
Dance HL	4	0	2	1	1	0	0	0	0	5.25	6.00	5.29
Music HL	5	0	0	2	3	2	0	0	0	4.00	NA	3.00
Visual Art HL	16	0	0	4	5	7	0	0	0	3.81	4.33	4.40

Percentage of Exams Scoring 4 or Higher

The chart to the right shows the percentage of exams scoring a 4 or higher from 2014 to 2019. A score of 4 on an IB exam is considered “passing” by some evaluators.

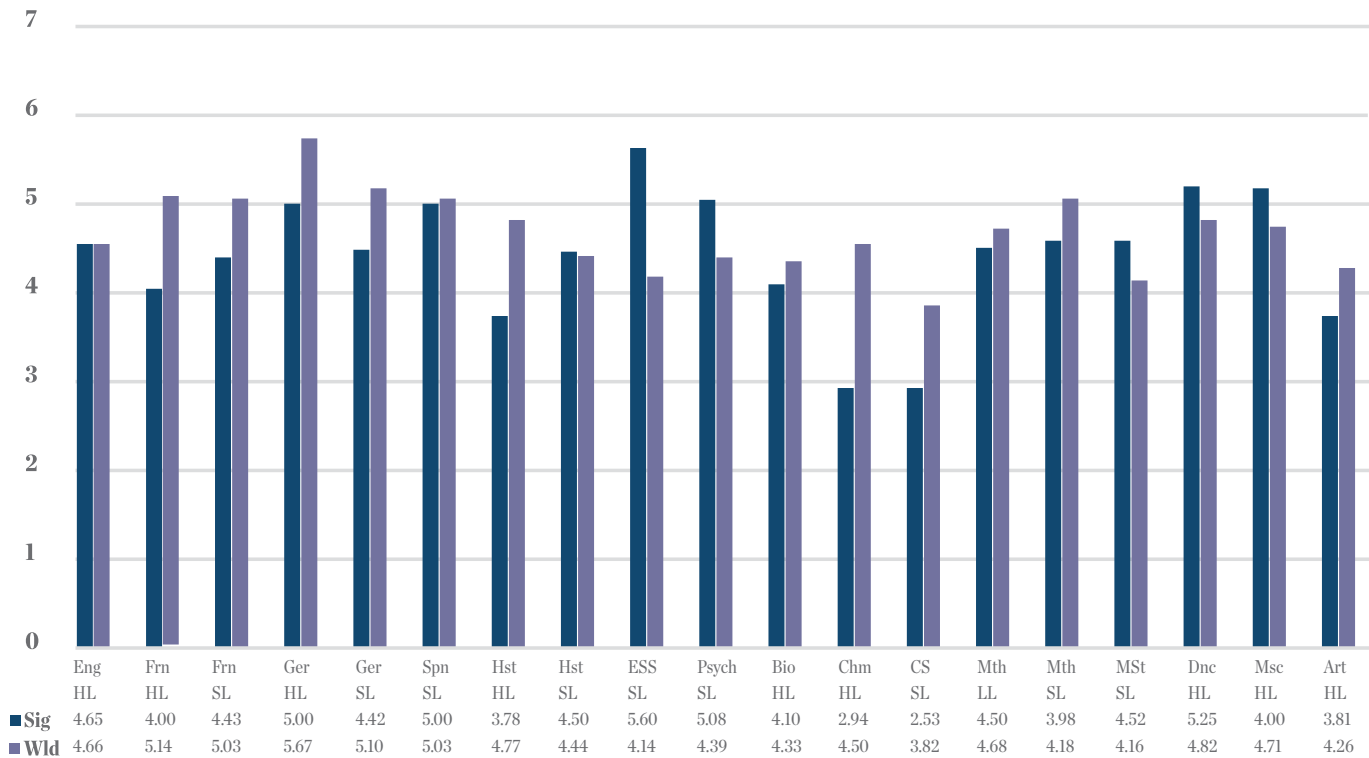


The IB exams are assessed on a 7.0 scale, delineated as follows:

7 - Excellent | 6 - Very good | 5 - Good | 4 - Satisfactory | 3 - Mediocre | 2 - Poor | 1 - Very Poor | N - No Grade

The table below provides a comparison of Signature student performance with performance world-wide in the May 2017 session. This table includes the scores of both full diploma candidates and certificate candidates.

Comparison of Mean Subject Scores



No better way to start the day than a little band and orchestra practice.

STUDENT PROFILE



Senior Grace Higgins keeps every notation organized during Biology.

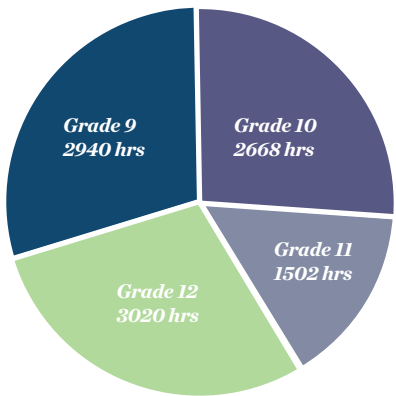
STUDENT DEMOGRAPHICS

Statistical Analysis of Student Composition

Male	45%
Female	55%
White/Non-Hispanics	67.6%
African American	3.3%
Asian American	18.2%
Hispanic	3.8%
Multi-racial	7.7%
Free & Reduced Texts	13.4%
Attendance Rate	97%
Drop Out Rate	0%
Suspensions/Expulsions	
Suspensions	5
Expulsions	0
Official Enrollment (ADM): 366 in Fall (F) / 364 in Spring (S)	
Grade 9	F/S 107/104
Grade 10	107/102
Grade 11	103/98
Grade 12	79/78

COMMUNITY SERVICE

Reflecting the Signature commitment to community service, Signature students completed 10,130 hours of community service during the school year. Each student is required to complete a total of 25 service hours for the community and/or the school, totaling 100 hours of service in each of his or her four years at Signature School.



SPECIAL EDUCATION

Last year, Signature School had three students with Individualized Educational Plans (IEP). Signature provided one student additional accommodations in the classrooms in accordance with Part 504 of the Rehabilitation Act of 1973.

Signature School abides by the Federal Individuals with Disabilities in Education Act (IDEA), the Americans with Disabilities in Education Act of 1990, Part 504 of the Rehabilitation Act of 1973, and regulations implementing these mandates, including the requirements in Article 7 concerning evaluation, re-evaluation, and education of students in the least restrictive environment, and due process and reporting requirements.

MAJOR SCHOLARSHIPS ACCEPTED (CLASS OF 2019)

Ball State University – <i>Scholar's Award</i>	\$4,000
Baylor University – <i>University President's Gold Award</i>	\$20,000
College of Charleston – <i>Merit Award</i>	\$10,000
College of Charleston – <i>Swanson Family Scholarship</i>	\$19,682 (x2)
DePauw University – <i>Green Award</i>	\$1000
DePauw University – <i>Alumni Legacy Award</i>	\$1000
DePauw University – <i>University Merit Award</i>	\$22,000
Indiana University – <i>Abel Scholarship</i>	\$5,000
Indiana University – <i>Anne B. Koehler Scholarship</i>	\$2,000
Indiana University – <i>First Year IN Scholars Award</i>	\$1,000
Indiana University – <i>Herbert Presidential Package</i>	\$5,200
Indiana University – <i>IN Scholars Award</i>	\$1,000
Indiana University – <i>Provost's Scholarship</i>	\$1,000
Indiana University – <i>Provost's Scholarship</i>	\$3,000 (x5)
Indiana University – <i>Provost's Scholarship</i>	\$4,000 (x2)
Indiana University – <i>Provost's Scholarship</i>	\$8,000 (x5)
Indiana University – <i>Cox Research Scholarship</i>	\$99,232
Indiana University – <i>College of Arts and Sciences</i>	\$2,000
Indiana University – <i>Hudson and Holland Scholarship</i>	\$6,000 (x4)
Indiana University – <i>Hutton Honors College Scholarship</i>	\$1,000
Indiana University – <i>Hutton Honors College Scholarship</i>	\$2,000
Indiana University – <i>Hutton Honors College Scholarship</i>	\$3,000
Indiana University – <i>Shreve Scholars Program</i>	\$5,000
IUPUI – <i>Resident Distinguished Award</i>	\$6,000 (x2)
IUPUI – <i>Honors College Chancellor Award</i>	\$10,500
IUPUI – <i>Bepko Scholarship</i>	\$116,500
Johns Hopkins University – <i>University Scholarship</i>	\$34,000
Kent State University – <i>Dean's Scholarship</i>	\$20,000
Lipscomb University – <i>Academic Scholarship</i>	\$12,000
Lipscomb University – <i>Music Scholarship</i>	\$11,000
Millikin University – <i>Honors Scholarship</i>	\$1,000
Millikin University – <i>College of Fine Arts Scholarship</i>	\$3,000
Millikin University – <i>Millikin Housing Scholarship</i>	\$3,000
Millikin University – <i>Merit Scholarship</i>	\$21,000
Murray State University – <i>Provost Scholarship</i>	\$10,145
Pacific University – <i>Founders Scholarship</i>	\$24,000
Pacific University – <i>Math and Sciences Scholarship</i>	\$5,900
Purdue University – <i>Presidential Scholarship</i>	\$4,000
Purdue University – <i>Trustee's Scholarship</i>	\$10,000
Purdue University – <i>Purdue Stamps Award Scholarship</i>	\$194,456
Purdue University – <i>National Hispanic Scholarship</i>	\$1,000
Savannah School of Art & Design – <i>Academic Honors Scholarship</i>	\$1,500
Savannah School of Art & Design – <i>Academic Honors Scholarship</i>	\$10,000
Savannah School of Art & Design – <i>Academic Honors Scholarship</i>	\$40,000
Savannah School of Art & Design – <i>Achievement Honors Scholarship</i>	\$5,000
Savannah School of Art & Design – <i>Achievement Honors Scholarship</i>	\$6,000 (x2)
Southern Illinois University Carbondale – <i>Honors College Chancellor Award</i>	\$29,367
Syracuse University – <i>Arts & Sciences Leadership Scholarship</i>	\$7,000
Syracuse University – <i>Dean's Scholarship</i>	\$10,000
The Ohio State University – <i>National Buckeye Scholarship</i>	\$13,000
The Ohio State University – <i>Provost Scholarship</i>	\$2,000
University of Evansville – <i>Ridgeway Scholarship</i>	\$1,500 (x2)
University of Evansville – <i>Dean's Scholarship</i>	\$2,000
University of Evansville – <i>Dean's Scholarship</i>	\$22,000
University of Evansville – <i>Presidential Scholarship</i>	\$23,000
University of Evansville – <i>Presidential Scholarship</i>	\$26,000
University of Evansville – <i>Davidson Scholar Day Scholarship</i>	\$1,500 (x2)
University of Illinois at Chicago – <i>University Scholarship</i>	\$25,000
University of Southern Indiana – <i>Freshman Art & Design Scholarship</i>	\$1,000
University of Southern Indiana – <i>David L. Rice Merit Scholarship</i>	\$1,000 (x2)
University of Southern Indiana – <i>David L. Rice Merit Scholarship</i>	\$2,000
University of Southern Indiana – <i>David L. Rice Merit Scholarship</i>	\$2,500
University of Southern Indiana – <i>David L. Rice Merit Scholarship</i>	\$3,500
University of Southern Indiana – <i>David L. Rice Merit Scholarship</i>	\$4,000
University of Southern Indiana – <i>David L. Rice Merit Scholarship</i>	\$5,000(x2)
University of Southern Indiana – <i>David L. Rice Merit Scholarship</i>	\$5,000(x2)
University of Southern Indiana – <i>Distinguished Scholar Award</i>	\$1,000
University of Southern Indiana – <i>Presidential Scholarship</i>	\$20,000
University of Alabama – <i>Presidential Scholarship</i>	\$26,000
University of Alabama – <i>National Merit Scholarship Finalist Scholarship</i>	\$49,931
University of Kentucky – <i>Provost Scholarship</i>	\$10,000
University of Portland – <i>President's Scholarship</i>	\$23,000
University of Portland – <i>University Anchor Award</i>	\$1,500
United States Military Academy at West Point	\$100,000
United States Naval Academy	\$104,000

COMMUNITY AWARDS:

Benjamin & Anna Bosse Scholarship	\$4,000 (x2)
Edward E. Meyer Scholarship	\$1,000 (x4)
Public Education Foundation Scholarship	\$1,000
Northside Kiwanis Edward and Rose Pues Memorial Scholarship	\$1000
Community Foundation Alliance-Lilly Scholarship-Gibson County Alternate	\$1000
Community Foundation Alliance-Vanderburgh-Alfred Savia Music Award	\$1000
Community Foundation Alliance-Vanderburgh-Lori O'Banion Scholarship	\$1000
National Merit Scholarship Finalist Award	\$2500
Kimball International Scholarship	\$2000
Kyle L. Parker Memorial Scholarship	\$4000
Ted Kuhlenschmidt Memorial Scholarship	\$1000 (x2)
Laurel Szorcik Heart of Signature Scholarship	\$1500

GRADUATE RECOGNITION

Signature School Outstanding Senior Award - Sam Goilo was selected by the Signature teachers to receive the Outstanding Senior Award. This is awarded to a student who has excelled academically, demonstrated leadership, performed community service, and is respected by teachers and peers.

Signature Spirit Award - Grace Higgins and Claire Talbert were selected by the Signature teachers to receive the Signature Spirit Award. This is awarded to a student who best represents the ideals of the "Signature Way."

Ted Kuhlenschmidt Service Award - Michaela McGregor and Kennedy Williams were chosen to receive this honor. This award is given to a student who has demonstrated devotion to his or her education at Signature School, has excelled in the areas of service, leadership, and involvement, and has played an important role in maintaining the character and reputation of Signature School.

Laurel Szorcik Award - Molly Creech was chosen to receive this first-time distinction intended to honor a student who captures the spirit of Laurel (Signature '16). This recognition is given to an IB senior who embraces a stick-with-it attitude, demonstrates a passion for volunteering, exhibits a calm loving spirit, accepts others for who they are, and extends friendship to all.

Valedictorian - Ryan Chen, Emily Dombrowski, Lucy Lippman, Varshini Satoor, Brison Shira, John Strezewski

Salutatorian - Katherine Brice, Matthew Cinelli, Elizabeth Dexter, Samuel Goilo, Catherine Heiger, Abby Higgins, Vanessa Jodlowski, Isabelle Kyle, Madison Owen, Avanish Subbiah, Claire Talbert

GRADUATE PROFILE

Total Grant & Scholarship Dollars Offered (2017)	\$20.5 million
Total number of Signature seniors	78
Class of 2019 graduation rate	100%
Four-year on-time high school completion rate	100%
Academic Honors Diplomas	74 (95%)
Core 40 Diplomas	4 (5%)
AP Capstone Diplomas	13 (17%)

STUDENT RECOGNITION

NATIONAL

AP Scholars

207 Signature students earned the designation of AP Scholar by College Board in recognition of their exceptional achievement on the college-level Advanced Placement (AP) Exams.

National AP Scholar: Amira Alashi, Alexander Bakke, Ryan Chen, Matthew Cinelli, Ankush Dhawan, Emily Dombrowski, Samuel Goilo, Graham Griffin, Catherine Heiger, Vanessa Jodlowski, Nicholas Johnson, Isabelle Kyle, Lucy Lippman, Akshaj Mishra, Paxton Mosby, Saisantosh Ponna, Emily Renne, Kolbe Roscoe, Varshini Satoor, Kabir Sheth, Brison Shira, John Strezewski, Avanish Subbiah, Jack Watson, Benjamin Weinzapfel.

AP Scholar with Distinction: Amira Alashi, Daniel Armeanu, Kate Baba, Alexander Bakke, Piper Bishop, Olive Bouseman, Sara Brown, Reagan Butler, Ryan Chen, Matthew Cinelli, Mariel Cox, Elizabeth Dexter, Ankush Dhawan, Jaden Diaz, Emily Dombrowski, Timothy Dwyer, Elizabeth Elsea, William Elsea, Evan Englert, Martin Everett, George Francis, Alexander Freeman, Mariah Fulton, Samuel Goilo, Emily Green, Graham Griffin, Kayla Gunderloy, Futhallah Hamed, Rebekah Hamilton, Alexander Hardy, Hailey Harper, David Harris, Olivia Hayden, Xavier Hays, Catherine Heiger, Samuel Heppner, Justin Holmes, Mark Hubbard, Vanessa Jodlowski, Nicholas Johnson, Rafay Karim, Isaac Kaufman, James Keaney, Laine Kennedy, Rayyan Khan, Hani Kharouta, Anna King, Ian Kyle, Isabelle Kyle, Samuel Lagunzad, Maria Laroia-Nguyen, William Lewis, Lucy Lippman, Eilidh MacLeod, Mikah Mayes, Jake McEuen, Samuel McGuire, Zorah Mehrzad, Paige Miller, Akshaj Mishra, Anabel Moore, Ian Morse, Paxton Mosby, Kathryn Muchnick, Alyssa Myers, Sophia Nicholson, Evelyn O'Daniel, Madeleine Onderak, Madisyn Owens, Larson Parker, Kush Patel, Jocelyn Payne, Saisantosh Ponna, Katelyn Preston, Emily Renne, Sara Riley, Kolbe Roscoe, Jonathan Rusche, Zachary Rynder, Rebecca Samuel, Varshini Satoor, Nadia Scharf, Luke Schweickart, Walker Selby, Kabir Sheth, Taiya Shiery, Brison Shira, Anmoldeep Singh, Ava St. Pere, Joel Stewart, John Strezewski, Avanish Subbiah, Claire Talbert, Jackson Vassy, Olivia Vincent, Jack Watson, Benjamin Weinzapfel, Brock Weyer, Emily Wolf, Chloe Yune, Musroor Zahid.

AP Scholar with Honor: Ryker Bias, Logan Butler, Lillian Corbin, Molly Creech, Mary Gershon, Natalie Goff, Abby Higgins, Grace Higgins, Marcus

Hoh, Isaac Koontz, Payton Pierce, Adrian Rashada, Zachary Scott, Troy Taber, Vivian Valadares, Madison Wahl, Eleanor Weinzapfel, Graham Wink.

AP Scholar: Nuha Adeel, Lydia Allerellie, Madeline Aydelotte, Megan Bass, Lorin Bassemier, Jack Bethel, Manisha Bethi, McKenna Birchler, Anna Blessinger, Grace Boss, Lili Boss, Katherine Brice, Christopher Brown, Aiden Burns, Maisara Chowdhury, Emma Cook, Conrad De Jesus, Luke Dishman, Mitchell Dore, Sean Egli, Joseph Embry, Emmanuel Esan, Chloe Eslinger, Jillian Frieri, David Fries, Michael Gatto, Allyson Groves, Daniel Hackney, Matthew Hafele, Margret Hale, Brock Hall, Huda Hamed, Lucille Harper, Chloe Hess, Adelynn Huck, Mason Hughes, Nabeel Iqbal, Benjamin Janney, Anna Jassim, Amaya Johnson, Bobbie-Ann Jones, Madison-Rae Kessinger, Amanda Kessler, Kaitlyn Kiegel, Gwennith Kim, Zachary King, Nicole Kobylanski, Isaac Koch, Noah Lang, Shannon Lindsey, Kyle Martin, Connor Melvin, Elena Melvin, Korey Miles, Kylie Miller, Jackson Naylor, Nathaniel Neyhouse, Jordan Nouri, Ethan Overley, Jenna Pajdo, Beatrice Paras, John Paras, Ramya Parekh, Aditi Patel, Samantha Payne, Paola Perez, Benjamin Peters, Sofia Popov, Tessa Powers, Lydia Preske, Klaire Rasche, Zachary Reichel, Melody Reyes, Annika Roberts, Trevor Robinson, Tyler Robinson, Anna Sawyer, Molly Sawyer, Annmichael Siewert, Shruti Sivakumar, Reece Smith, Hannah Spaulding, Ethan Tang, Tyrone Thomas, Daniel Wahl, Carson Williams, Bailee Wilson, Lucas Wolf.

AP Capstone Diploma: Lydia Allerellie, Olive Bouseman, Mariel Cox, Ankush Dhawan, Jillian Frieri, Graham Griffin, Marcus Hoh, Akshaj Mishra, Nathaniel Neyhouse, Kush Patel, Paola Perez, Saisantosh Ponna, Katelyn Preston, Emily Renne, Kolbe Roscoe, Nadia Scharf, Annmichael Siewert, Vivian Valadares, Brock Weyer.

2019 National Merit Scholarship Competition

Three students qualified as National Merit Finalists: Isabelle Kyle, Varshini Satoor, and Alice Zhang. Ian Morse was Semifinalist, and eight others were recognized as Commended Students: Matthew Cinelli, Elizabeth Elsea, Martin Everett, Samuel Goilo, Alexander Hardy, Justin Holmes, Emme Lang, Lucy Lippman, Brison Shira, and Benjamin Weinzapfel. Sam Goilo and Isabel Moore were named finalists in the National Hispanic Recognition Program.

American Regions Mathematics League (ARML) Kabir Sheth was a member of Team Indiana. He traveled to Iowa with Signature teacher Nick Bullington for the competition.

Intel International Science and Engineering Fair

Ankush Dhawan was selected to participate in this international competition in Phoenix, Arizona.

STATE

Hoosier State Science and Engineering Fair
Ankush Dhawan placed second.

Indiana Academic All-Stars

Varshini Satoor was named an Indiana Academic All-Star by the Indiana Association of School Principals.

Indiana Legislative Youth Advisory Council (ILYAC) Eilidh MacLeod and Madeline Erdell were selected to serve on this statewide advisory council.

LOCAL

Arts Council of Southwest Indiana Awards
Cheyenne Miller was named Young Artist of the Year.

56th Annual Art Show at the Evansville Museum of Art

Cheyenne Miller placed first in Printmaking, Lorin Bassemier placed second in Printmaking, Sean Egli placed first in Graphic Design, Jocelyn Payne placed second in Graphic Design, Olive Bouseman placed first in Mixed Media and in Textiles, and Maria Laroia-Nguyen won the Rick and Jeanne Ewers Merit Award for Drawing.

FACULTY RECOGNITION

ADVANCED PLACEMENT

Nicholas Bullington
Capstone Research
Denver, Colorado

Theresa Doyle
Awareness Workshop and Program Updates
Evansville, Indiana

Sean Jensen
European History
Standish, Maine

Christian Miller
Microeconomics
Bowling Green, Kentucky

Matt Nance
Physics I
Indianapolis, Indiana

David Wright
Capstone Research
Online Training

INTERNATIONAL BACCALAUREATE

Aaron Ethridge
Psychology
Online

Karla Razor
Standard Level Language B
Indianapolis, Indiana

EDUCATION

Cameron Chrockrem
Quantitative Reasoning Conference at University of Southern Indiana
Evansville, Indiana

Aaron Ethridge
Evansville Mock Trial Training
Evansville, Indiana

INTERNATIONAL STUDIES

Lorena Boyle, Johanna Dus-Bacic, Katie Elg, Natalie Kobe, and Karla Razor attended the ACTFL/ Indiana Department of Education's presentation on world language new standards in Evansville, Indiana.

Lorena Boyle, Katie Elg, Jean Hitchcock, Karla Razor, and Olga Rodionova attended the New Harmony International Conference of Spain: Stages of Utopia, Dystopia, and Myopia.

SCHOOL SAFETY

Jean Hitchcock
School Safety Specialist Academy Basic Training, Reunification Plan, Bloomington, Indiana

Beth Muehlbauer
Advanced Training, Indiana School Safety Specialists Association
Indiana School Safety Specialist Academy
Indianapolis, Indiana

School Safety Specialist Academy Basic Training, Reunification Plan, Bloomington, Indiana

All Faculty and Staff completed "Stop the Bleed" training at Signature School.

ADVANCED PLACEMENT READERS, INTERNATIONAL BACCALAUREATE EXAMINERS, WORKSHOP LEADERS, AND FACULTY HONORS

Erin Atkinson
Advanced Placement Reader, English Language and Composition
Tampa, Florida

Kyle Darnell
Summer Ceramics Workshop, University of Evansville
Evansville, Indiana

Lorena Boyle
Student Presentation Organizer
New Harmony International Conference of Spain: Stages of Utopia, Dystopia, and Myopia
New Harmony, Indiana

Aaron Ethridge
Advanced Placement Reader, US History
Online

Joe Nelson
Advanced Placement Table Leader, US History
Louisville, Kentucky

Karla Razor
Presenter and Panel Organizer
New Harmony International Conference of Spain: Stages of Utopia, Dystopia, and Myopia
New Harmony, Indiana

Donovan Robinson
Advanced Placement Table Leader, European History
Kansas City, Missouri

Olga Rodionova
Student Presentation Organizer
New Harmony International Conference of Spain: Stages of Utopia, Dystopia, and Myopia
New Harmony, Indiana

Nick Bullington served as one of three coaches with the Indiana team of the American Regions Mathematics League (ARML).

Kyle Darnell was a finalist for the Arts Council of Southwestern Indiana's Visual Arts Award.

EDUCATIONAL LEADERSHIP

Jean Hitchcock took part in the Indiana Charter School's Legislative Preview and Legislative Wrap-up sessions.

Elizabeth Mumford participated in the University of Evansville's Harlaxton Experience for Counselors in Harlaxton, England.

Shelby Roscoe attended the Indiana Association for College Admission Counseling conference in Indianapolis, Indiana. She also attended the "Enhancing Creativity and Building Collaborative Teams to Solve Complex Problems" workshop at the University of Evansville, as well as the 2019 Symposium on Homelessness at the University of Southern Indiana.

SCHOOL RECOGNITION

NATIONAL

Signature School #1 Nationwide, by *The Jay Mathews Challenge Index*

Since 1998, The Post's Jay Mathews has ranked Washington-area public high schools using the Challenge Index, his measure of how effectively a school prepares its students for college. In 2011, The Post expanded its research to high schools across the United States. The formula for the rankings is: Divide the number of Advanced Placement, International Baccalaureate or other college-level tests a school gave in a given academic year by the number of graduating seniors. Equity & Excellence (E & E) is the percent of all seniors who had at least one passing grade on an AP or IB exam. Signature's E & E was 100%.

Signature School #10 Nationwide, #3 Charter in Country, #1 in Indiana Ranked by US News & World Report

STATE

First in Indiana for access to and success in Advanced Placement courses and exams

Signature School was invited to a ceremony at the Indiana Statehouse to honor schools with at least 25% of the 2018 graduating class cohort earning a score of 3 or higher on at least one AP exam during the high school years. Nick Bullington, Tracey Hayden, Shannon Hughes and Beth Muehlbauer represented Signature School at this event given by the Indiana Department of Education and the College Board. Signature has been first in the state for each year since 2010: 2010 – 75.5%, 2011 – 88%, 2012 – 90%, 2013 – 95%, 2014 – 92%, 2015 – 97%, 2016 – 97.2%, 2017 – 93%, 2018 – 89.1%

Four Star Award

The Four Star Award is a prestigious award which recognizes Signature School for having demonstrated Adequate Yearly Progress (under No Child Left Behind), having performed in the top 25% of all schools in the state in four areas: attendance rate, language arts proficiency score, mathematics proficiency score and percentage of students meeting state standards in both English/language arts and mathematics.

Adequate Yearly Progress

Signature School was designated as having made Adequate Yearly Progress under No Child Left Behind (NCLB). Under NCLB, schools must meet annual goals in the academic achievement of the overall student population. Schools are designated as having made Annual Yearly Progress (AYP) by calculating student achievement and participation rates on the Indiana Statewide Testing for Educational Progress-Plus (ISTEP+) in English/language arts and mathematics; student attendance rates for elementary and middle schools; and high school graduation rates for high schools.

A-F Accountability, Signature Receives an “A”

The State Board of Education methodology for determining school and corporation category designations (A-F grades) is based on student performance. Signature School received an “A.”



Mr. Bullington makes sure all points are covered during Geometry.

REVENUES AND EXPENDITURES

July 1, 2018 to June 30, 2019

REVENUES

General Fund	\$3,350,067
Grants	63,624
Fees & Contributions	71,957
Total	\$3,485,648

EXPENDITURES

General Fund	\$3,394,420
Grants	62,095
Fees & Contributions	44,229
Total	\$3,500,745

Signature School is a public high school open to all students and does not charge tuition. It is funded by the Indiana Department of Education for per-pupil enrollment like other Indiana public high schools. However, as a charter school, Signature does not receive capital projects funding which is distributed to public schools through local property tax receipts; other public schools receiving this funding can use it to fund a wide variety of expenditures including categories such as technology purchases, insurance premiums, utilities, and building improvements.

In the 2018-2019 fiscal year, Signature School received a total of \$2,583,506 per-pupil funding from the Indiana Department of Education - \$2,489,894 basic tuition support, \$66,100 for academic honors diplomas awarded, \$27,512 for special education, and a total of \$196,000 from the Indiana Charter and Innovation Network School Grant which awards \$500 per student for charter and innovation network schools with an “A”, “B”, or “C” performance designation. Signature receives on an annual basis several smaller, restrictive federal grants distributed by the state such as the State Connectivity grant and Title II funds. These grants are used in various ways as directed in each grant application, including expenditures for internet service and instructor professional development.

BOARD OF DIRECTORS

SCHOOL

Robert L. Koch II President
Edmund L. Hafer, Jr. Vice President
John B. Whinrey Secretary
Susan E. Parsons Treasurer
Jon Goldman
Jean Hitchcock
Denny Quinn
David Wagner
José Mota
Kim Wahl
Serena Laroia-Nguyen

FOUNDATION

Robert L. Koch II President
Edmund L. Hafer, Jr. Vice President
John B. Whinrey Secretary
Susan E. Parsons Treasurer
Steven G. Becker
Jean Denton Brubeck*
Glen Dunkerson
Rita P. Eykamp
Rick W. Geissinger
Jon Goldman
Patrick Jackson
Patrick Koontz

Sara Miller
Denny Quinn
Ronald D. Romain
Thomas E. Salmon
Rick Schach
John C. Schroeder
Matthew Schultheis
Jennifer K. Slade
David Wagner
Linda White
Ex-officio: **David Smith**

* Deceased

FACULTY AND STAFF

MATH/SCIENCE

Cynthia Ahmed, M.S.
University of Southern Indiana

Nicholas Bullington, B.S.
Purdue University

Cameron Chrockrem, B.A.
Indiana University

Tracey Hayden, M.C.L.S.
University of Maryland

Shannon Hughes, M.A.
University of Southern Indiana

Matt Nance, M.S.
Indiana University

Christine Panayides, * M.S.
Old Dominion University

Sudha Sankaran, * M.S.
Madurai Kamaraj University

Shane Thread, M.S.
Oakland City University

Nick Tieken, B.S.
University of Evansville

Kendra Winchester, M.S.
University of Southern Indiana

HUMANITIES

Erin Atkinson, M.A.
Oakland City University

John Beardsley, M.F.A.
Virginia Commonwealth University

Lorena Boyle, B.A.
Instituto Universitario
Valle Continental

Theresa Doyle, M.A.
University of Evansville

Johanna Dus-Bacic, M.A.
Bowling Green State University

Kathryn Elg, *M.A.
University of Illinois Urbana-Champaign

Aaron Ethridge, M.A.
University of New Hampshire

Tina Grant, M.A.
Indiana University

Sean Jensen, Ph.D.
Rutgers University

Natalie Kobe, B.A.
University of Southern Indiana

Christian Miller, B.S.
University of Southern Indiana

José Mota, B.A.
Occidental College

Joe Nelson, B.S.
University of Southern Indiana

Karla Razor, M.A.
Indiana State University

Donovan Robinson, M.S.
Indiana University Southeast

David Wright, ** Ph.D.
University of South Carolina

Maria Yeakley, ** M.A.
Wichita State University

FINE ARTS

Kyle Darnell, M.F.A.
East Tennessee State University

Henry Maurer, B.S.
University of Evansville

Olga Rodionova, *M.S.
University of Bridgeport

Becky Simpkins*
University of Evansville

ADMIN/SUPPORT

Jean Hitchcock, M.A.
Executive Director
Middlebury College

Jessica Bayles, ** B.S.
Finance Director
Indiana State University

Jami Cates, M.S.
Director of Technology
A.B. Washington University (St. Louis)
M.S. Purdue University

Kristen Cirino, * M.A.
Executive Assistant
New York University

Ashley DiMarco, ** B.A.
Finance Director
Lindsey Wilson College

Beth Muehlbauer, * B.S.
Director of Operations
University of Dayton

Elizabeth Mumford, M.A.
Director of Student Services
University of Evansville

Shelby Roscoe, B.A.
Executive Assistant
Purdue University

Amanda White, B.S.
Executive Assistant
University of Southern Indiana

**part-time; **partial year*

HISTORY

Launched as a half-day program, Signature School became Indiana's first charter high school in 2002 through the support and direction of the Signature Learning Center, which later became the Signature School Foundation, Inc. In December 2001, Principal Vicki Snyder and a group of teachers submitted a charter to the Evansville Vanderburgh School Board of Trustees (EVSC) seeking conversion status. On February 25, 2002, the EVSC approved the charter and this full-time program began to "put itself on the map."

Signature's proximity to the Evansville Civic Center, financial and business institutions, museums, libraries and other community organizations enhances educational opportunities for students. Over the years, the school has become an increasingly integral part of the downtown community. The campus currently includes the Performing Arts Studio in the Victory Theatre and the Robert L. Koch II Science Center, completed in 2006.

In 2015, Signature School became part of the Southwest Indiana Regional Cities team, a group later awarded a total \$42 million grant by the Indiana Economic Development Corporation. The official announcement of this downtown and regional expansion took place in April of 2016 in the Signature School Commons by then Governor Mike Pence with Mayor Lloyd Winnecke, Board Chairman Robert L. Koch II, Jean Hitchcock (named principal in 2012), legislators, community members, and Signature faculty, staff, and students taking part.

Signature School was the first Regional Cities team member to complete a project with the opening of a new biology laboratory on the second floor of the Robert L. Koch II Science Center, the site of the original announcement, in August 2016. In January 2019, the construction crew broke ground over the site of the former faculty parking to begin work on the Robert L. Koch II Center for the Arts and Sciences. The remaining portion of Signature's \$2.5 million from the Regional Cities funding will be used to complete this expansion, accommodating a growing student body.

An open-admission public high school, Signature School provides choice to students and parents in Evansville and Southwestern Indiana. Signature School's curriculum is internationally based with emphasis on fine and performing arts, science, technology, mathematics, and the liberal arts. All Signature courses are designed to comply with the Indiana Academic Standards for the appropriate grade level and discipline. External assessment is provided to all students through the Advanced Placement (AP) program and the International Baccalaureate Programme, implemented in 2006. Signature continues to revise and improve its curriculum, including the piloting of the AP Capstone Diploma Program in 2016, to meet the demands of the community for a secondary educational opportunity that puts academics first and continues to be ranked as the #1 high school in the Midwest and a top high school in the U.S.



Layout and design by Samantha Marksberry of Marksberry Design.

DEVELOPMENT REPORT

As a public charter high school, Signature School receives less funding than traditional public schools in Indiana. Specifically, charter schools receive less funding for capital improvements and technology. In addition, Signature School does not receive any of the monies generated locally by property taxes. Signature School addresses this funding gap through a variety of fundraising efforts. In 2018-2019, fundraising efforts included the annual Parent Campaign, applying for grants, seeking gifts from corporate and individual donors, and the Fund for Signature Annual Campaign.

WITH APPRECIATION:

Because of the ongoing support from numerous donors, including parents and the Signature School Foundation, Signature School continues to provide an exceptional education to students who reside in Indiana and is ranked among the best high schools in the country. This success would not be possible without the generous support from our community.

The educational experience at Signature School represents a collaborative effort among our parents, teachers, staff, board members and all donors. Signature School is grateful for this tremendous support. Thank you.

Signature School Foundation



Mrs. Hughes works with senior Varshini Satoor and junior Kabir Sheth on a mesmerizing math proof.

SIGNATURE FUNDRAISING:

PARENT CAMPAIGN

Parents have always played a vital role in the success of Signature School. They provide countless hours of volunteering with school events, projects, and fundraisers. Through the annual Parent Campaign, Signature parents donate money to provide the school with classroom resources and materials and to help with any technology needs.

In 2018-2019, the Parent Campaign exceeded its goal by raising \$92,015.50.

GRANTS/REQUESTS

Bower-Suhrheinrich Foundation – The Bower-Suhrheinrich Foundation grant is a five-year grant to be used for the expansion of Signature School's Robert L. Koch II Science Center.

Community Alliance Foundation – The Community Alliance Foundation is a network of nine community foundations serving counties in southwestern Indiana. The Alliance affiliates work to improve the quality of life in their counties by distributing a portion of the funds' earnings to local non-profits.

Robert and Elaine Pott Foundation – The Pott Foundation grant has been used to increase the level of engagement of Signature School students in STEM-related activities and endeavors in and outside of the classroom. Pott grant money has allowed the school to purchase lab and technology equipment, increase training for teachers, and open the doors for student participation in state, national, and international STEM-related competitions.

SIGNATURE SCHOOL FOUNDATION

The Signature School Foundation has provided unwavering support for Signature School since its opening in August 2002. The Foundation is made up of business and community leaders and is a reflection of the successful partnership between education and business. The Signature School Foundation members make pledges/gifts to the school and assist the Development Director in seeking gifts from corporate and individual donors. During the 2018-2019 school year, the foundation contributed \$290,000 to Signature School and \$207,600.00 for rent-in-kind.

DONORS TO THE FUND FOR SIGNATURE

In January 2014, Signature School Foundation initiated an effort to secure larger annual gifts to the school. This new initiative is called Fund for Signature. Gifts and pledges to the Fund for Signature for the 2018-2019 school year totaled \$80,649.73.

Individual Donors: Randall & Cheryl Alsman, Joshua Armstrong, Dr. Stephen & Carol Becker, John & Diane Bender, Scott & Lori Brizius, Bill & Betsy Brubeck, Jean Brubeck, Don Carrell, Neil Ellerbrook, Philip G. & Michelle Eykamp, Richard & Rita Eykamp, Anne Geissinger, Rick & Michele Geissinger, Jon & Martha Goldman, Alexandra Hitchcock, James Hitchcock, Susan Huck, Patrick & Patricia Jackson, Robert L. & Cynthia Koch II, Patrick & Hillery Koontz, Bob & Susan Parsons, Denny & Cassie Quinn, Eric & Martha Reek, Ron & Connie Romain, John & Diane Schroeder, Matthew & Dr. Caitlin Schultheis, Jennifer Slade, Grady Trela, John & Mona Whinrey, Tadeusz & Marianna Wierbicki

Corporate Donors: Crescent-Cresline-Wabash Plastics Foundation, Inc., Koch Foundation, United Companies, Mead Johnson Nutritionals, Podolsky Oil Co, Inc., SW Indiana Regional Development, Amazon Smile, Westside Nut Club

COLLEGE ACCEPTANCES

CLASS OF 2019

American University
Ball State University*
Baylor University*
Bellarmine University
Belmont University
Boston College
Bryn Mawr College
Butler University
Carleton College
Centre College
Colby College
College of Charleston*
College of William & Mary
Cornell University
Creighton University
Culinary Institute of America
DePaul University
DePauw University*
Elmhurst College
Emerson College
Emory University
Florida State University - Panama City*
Fordham University
George Washington University
Georgetown University
Goshen College
Hanover College
Hollins University
Indiana University*
Indiana University – East
Indiana University – Kokomo
Indiana University-Northwest
Indiana University-South Bend
Indiana University-Southeast
Indiana Wesleyan University
Iowa State University
IUPU – Columbus
IUPUI - Indianapolis*
Ivy Tech*

James Madison University
Johns Hopkins University*
Johnson & Wales University- Charlotte
Kent State University*
Lewis & Clark College
Lipscomb University*
Loyola University Chicago
Miami University
Michigan State University
Michigan Technological University
Millikin University*
Moore College of Art & Design
Murray State University*
New York University*
Oregon State University
Pacific University - Oregon*
Pennsylvania State University
Purdue University*
Purdue University - Fort Wayne
Reed University
Rose-Hulman Institute of Technology
Salisbury University
Sarah Lawrence College
Savannah College of Art & Design*
School of the Art Institute of Chicago
Southern Illinois University-Carbondale*
Southern Methodist University
St. John's College
St. Louis University*
Syracuse University*
Texas A&M
The College of Wooster
The Ohio State University*
Transylvania University
UC Santa Barbara*
UCLA*
United States Air Force Academy
United States Military Academy - West Point*
United States Naval Academy*

University of Alabama*
University of Cincinnati
University of Colorado - Boulder
University of Denver
University of Evansville*
University of Hawaii – Manoa
University of Illinois at Chicago*
University of Indianapolis
University of Iowa
University of Kentucky*
University of Louisville
University of Massachusetts – Dartmouth
University of Memphis
University of Michigan*
University of Missouri - St Louis
University of New Haven
University of Oregon
University of Portland*
University of Rochester
University of South Carolina
University of Southern Indiana*
University of St. Andrews – Scotland
University of St. Francis
University of Texas at Dallas
University of Virginia
University of Washington
University of Wisconsin - Madison
Vanderbilt University*
Virginia Polytechnic Institute & State University
Wabash College
Wake Forest University*
Wesleyan University
West Virginia University*
Western Kentucky University
Whitman College
Willamette University

*Denotes selected



ELEVATE

The mission of the Signature School is to meet the needs of self-motivated learners in a progressive environment driven by global concerns. We emphasize rigor and excellence in academics, the arts, integrated technologies, and community service.

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CHARTER

OF

JOSHUA ACADEMY, INC.

THIS CHARTER AGREEMENT, made and entered into on the ___ day of July, 2016, by and between **JOSHUA ACADEMY, INC.**, a not-for-profit corporation granted 501(c)3 status by the Internal Revenue Service and an "Organizer" as that term is defined in the Indiana Code at 20-24-1-7, and the **EVANSVILLE VANDERBURGH SCHOOL CORPORATION**, an Indiana school corporation, acting by and through its governing body, the Board of School Trustees, as a "Authorizer" as that term is defined at I.C. 20-24-1-2.5.

WITNESSETH:

WHEREAS, on July 25, 2016, Joshua Academy, Inc., submitted to the Evansville-Vanderburgh School Corporation its Charter School Proposal pursuant to the terms of Indiana's Charter School Act, I.C. 20-24-1-1, *et. seq.*, and

WHEREAS, the Board of School Trustees of the Evansville Vanderburgh School Corporation ("EVSC") at its regularly scheduled board meeting of July 25, 2016, accepted said Proposal, and

WHEREAS, the parties hereto as Authorizer and Organizer wish to set forth this CHARTER representing their agreement for the establishment of Joshua Academy, Inc. as a "Charter School", it being the intent of this CHARTER to confer certain rights, franchises, privileges and obligations on the Joshua Academy, Inc. as a K-8 Charter School and to confirm its status as a PUBLIC SCHOOL as that term is defined under the laws of the State of Indiana and the United States of America.

THEREFORE, the parties hereto agree as follows:

TERM

1. Joshua Academy, Inc. will begin school operations under this CHARTER on and after August 8, 2016. Students will be in attendance at said K-8 Charter School on and after August 8,

2016.

2. This CHARTER is granted for a period of five (5) school years, to-wit: August 1, 2016 - July 31, 2017, August 1, 2017 - July 31, 2018, August 1, 2018 - July 31, 2019, August 1, 2019 - July 31, 2020, August 1, 2020 - July 31, 2021 (hereinafter variously referred to as "School Year or School Years").

3. This CHARTER may be renewed for additional School Years by and through agreement between a majority vote of the Board of School Trustees of the EVSC and the Board of Directors of Joshua Academy, Inc. On or before the end of the month of May in the final year of any agreed term, the parties shall meet to discuss and act upon any such renewal.

4. The EVSC may revoke this CHARTER prior to the expiration of any term or refuse to renew this charter by and through a vote of a majority of its members, upon the following grounds:

(a) Failure of the Joshua Academy, Inc. to begin school operations and have students in attendance at said K-8 Charter School on or before August 31, 2016.

(b) Failure of Joshua Academy, Inc. to comply with the conditions established in this CHARTER.

(c) Failure by Joshua Academy, Inc. to meet the educational goals set forth in this CHARTER.

(d) Failure by Joshua Academy, Inc., to comply with all applicable laws.

(e) Failure by Joshua Academy, Inc., to meet generally accepted government accounting principles.

5. Notwithstanding anything contained herein to the contrary, before the EVSC shall

revoke the CHARTER pursuant to paragraph (b), (c), (d) or (e), it shall give written notice to Joshua Academy, Inc., of any alleged violation and its intent to revoke the CHARTER, and Joshua Academy, Inc., shall have a period of sixty (60) days to cure the violation as alleged.

ACCOUNTABILITY

1. The Joshua Academy, Inc., shall be held accountable to the EVSC for achieving its educational mission and goals. Within ninety (90) days after the end of each School Year, Joshua Academy, Inc., shall provide evidence of its compliance with applicable law and its performance in meeting targeted educational goals all of which will be reviewed for renewal decisions. Said evidence shall include, without limitation, the following:

- (a) Evidence of improvement in assessment measures, including ISTEP, and
- (b) Attendance rates, and
- (c) Graduation rates.

2. Joshua Academy, Inc., shall report, on an annual basis, the following information to the EVSC, which will be reviewed for renewal pursuant to the terms of this Charter, compliance with applicable law, and performance in meeting targeted educational performance:

- (a) Attendance records;
- (b) Student performance data;
- (c) Financial information;
- (d) Any information necessary to comply with state and federal government requirements;
- (e) Any other information specified in this CHARTER; and

(f) Evidence of progress toward reaching the educational goals set by Joshua Academy, Inc., and progress toward the annual goals established by Joshua Academy, Inc., and EVSC.

3. Joshua Academy, Inc., shall set annual performance targets in conjunction with the EVSC designed to assist Joshua Academy, Inc., to meet applicable federal, state and EVSC expectations, pursuant to I.C. 20-24-4-1(16)(b).

4. Joshua Academy, Inc., shall be permitted to submit additional evidence, beyond the data referenced above to support its request for charter renewal and to describe improvements undertaken or planned for Joshua Academy, Inc., and detail its plans for the next charter term.

5. Joshua Academy, Inc., shall not later than October 1 in the year in which it seeks charter renewal submit a renewal application to the EVSC. EVSC shall make a final ruling on the application no later than March 1 after the filing of the renewal application.

COMPLIANCE WITH OPEN MEETINGS/OPEN RECORDS LAWS

1. Joshua Academy, Inc., records shall be subject to inspection and copying to the same extent that records of any public school are subject to inspection and copying under I.C. 5-14-3.

2. Records provided by Joshua Academy, Inc. to the EVSC and/or to the Indiana Department of Education that relate to compliance by Joshua Academy, Inc., with the terms of the CHARTER or applicable state or federal laws are subject to inspection and copying in accordance with I.C. 5-14-3.

3. Joshua Academy, Inc., shall be subject to the Indiana Open Door Law, I.C. 5-14-1.5.

OPERATING REQUIREMENTS

Joshua Academy, Inc., shall operate in accordance with all terms and conditions set forth in the Charter School Application submitted to the EVSC on June 20, 2016, and in accordance with all applicable state and federal law. Said Charter School Application is by reference incorporated fully herein as terms of this CHARTER.

STUDENT ADMISSIONS AND ENROLLMENT

1. Joshua Academy, Inc., shall be open to any student residing in Indiana.
2. Joshua Academy, Inc., may not establish admission policies nor limit student admissions in any manner that the EVSC could not establish.

EMPLOYMENT

1. Individuals who work at Joshua Academy, Inc., are employees of the Joshua Academy, Inc.
2. An individual, who teaches at the Joshua Academy, Inc. must either:
 - (a) Hold a license to teach in a public school in Indiana under I.C. 20-28-4-1, *et. seq.*; or
 - (b) Be in the process of obtaining a license to teach in a public school in Indiana under the transition to teaching program set forth in I.C. 20-28-4-1, *et. seq.*
3. An individual who provides a service to students in a Charter School that is not teaching and for which a license is required under Indiana law, must have the appropriate license to provide such services in Indiana.

4. Joshua Academy, Inc., may employ a substitute teacher or an individual who holds a limited license to teach in the same manner in which the EVSC may employ a substitute teacher or an individual who holds a limited license to teach.

5. Joshua Academy, Inc. shall participate in the following:

(a) The Indiana State Teachers Retirement Fund in accordance with I.C. 5-10.4;

(b) The Public Employees' Retirement Fund in accordance with I.C. 5-10.3.

FISCAL MATTERS

1. The parties shall cooperate in good faith to ensure compliance with I.C. 20-24-7-2 to the end that each entity receives its accurate proportionate share of state and local funding.

2. Joshua Academy, Inc., and the EVSC may, by mutual agreement, contract for the provision of certain services to be provided by the EVSC to Joshua Academy, Inc. Said services shall be provided to Joshua Academy, Inc., at a cost of not more than One Hundred Three Per Cent (103%) of the actual cost of said services.

3. The EVSC, at the sole discretion of a majority of the members of its Board of School Trustees, may distribute a proportionate share of the EVSC capital project fund to Joshua Academy, Inc.

4. The EVSC may request and shall receive financial reports concerning Joshua Academy, Inc., at any time.

COMPLIANCE WITH LAWS, CHARTER, AND CONSTITUTION

1. Joshua Academy, Inc., shall be accountable to the Evansville-Vanderburgh

School Corporation for insuring compliance with:

- (a) Applicable federal and state laws;
- (b) This CHARTER; and
- (c) The Constitution of the State of Indiana and the United States of America.

2. Joshua Academy, Inc., recognizes that although certain Indiana statutes, rules and regulations relating to public education and schools do not apply to Joshua Academy, Inc., as provided in I.C. 20-24-8-4, other laws as set forth at I.C. 20-24-8-5 shall apply to Joshua Academy, Inc., and shall be followed by it.

3. Joshua Academy, Inc., shall submit an annual report to the Indiana Department of Education in accordance with I.C. 20-24-9-1, *et. seq.*

AMENDMENT

The EVSC and Joshua Academy, Inc., may, from time to time, amend this CHARTER by mutual consent evidenced by a majority vote in the minutes of each entity.

IN WITNESS WHEREOF, the parties have hereunto set their hands this ____ day of July,
2016.

EVANSVILLE VANDERBURGH SCHOOL CORPORATION

By: Rev. Paul J. Kambh

Its: President, Board of School Trustees

ATTEST:

Rance Oberberg
Secretary, Evansville Vanderburgh School Corporation
Board of School Trustees

JOSHUA ACADEMY, INC.

By: [Signature]

Its: President

ATTEST:

Mr. Cassandra D. Gray
Secretary, Joshua Academy, Inc.

CHARTER

OF

SIGNATURE SCHOOL

August 24,
2018

THIS CHARTER AGREEMENT is made and entered into this 24th day of August, 2018, by and between **THE SIGNATURE SCHOOL, INC.**, a not-for-profit corporation granted 501(c)(3) status by the Internal Revenue Service and an “**Organizer**” as that term is defined in the Indiana Code at § 20-24-1-7, and the **EVANSVILLE VANDERBURGH SCHOOL CORPORATION**, an Indiana school corporation, acting by and through its governing body, the Board of School Trustees, as an “**Authorizer**” as that term is defined at I.C. 20-24-1-2.5.

WITNESSETH:

WHEREAS, on February 25, 2002, the Evansville-Vanderburgh School Corporation entered into a Charter Agreement with the Signature Learning Center, Inc., pursuant to the terms of Indiana Charter School Act, I.C. 20-24-1-1, *et seq.*; and

WHEREAS, the Signature Learning Center, Inc., as the incorporator and sole member, filed Articles of Incorporation for Signature School, Inc. December 26, 2002, with the Indiana Secretary of State, for the purpose of the Signature School, Inc. operating the charter school; and

WHEREAS, Signature School, Inc. has actively operated Signature School since January 1, 2003, and Signature Learning Center, Inc., through Signature School, has satisfactorily complied with the Charter Agreement dated February 25, 2002, and with applicable Indiana statutes; and

WHEREAS, the parties hereto as Authorizer and Organizer wish to set forth this CHARTER representing their agreement for the continued operation of the Signature School as a “Conversion Charter School” as defined at I.C. 20-24-1-5, it being the intent of this CHARTER to confer certain rights, franchises, privileges and obligations on the Signature School as a Conversion Charter School, and to confirm its status as a PUBLIC SCHOOL as that term is defined under the laws of the State of Indiana and the United States of America.

THEREFORE, the parties hereto agree as follows:

TERM

1. This Charter Agreement is effective upon execution by both parties and replaces and supersedes the previous Charter Agreement between the Signature Learning Center, Inc. as “Organizer” and the Evansville-Vanderburgh School Corporation as “Sponsor” dated February 25, 2002. Signature School, Inc. shall henceforth be considered as the “Organizer” and will continue to operate the Charter School in accordance with the terms of this CHARTER.

2. This CHARTER is granted for a period of five (5) school years, as follows:

July 1, 2019	June 30, 2020
July 1, 2020	June 30, 2021
July 1, 2021	June 30, 2022
July 1, 2022	June 30, 2023
July 1, 2023	June 30, 2024

(hereinafter variously referred to as “School Year” or “School Years”).

3. The CHARTER may be renewed for additional School Years by and through agreement between a majority vote of the Board of School Trustees of the Evansville Vanderburgh School Corporation and the Board of Directors of Signature School, Inc. On or before October 1, 2023 the parties shall meet to discuss and act on any such renewal.

4. The School Board of Trustees of the Evansville Vanderburgh School Corporation may revoke this CHARTER prior to the expiration of any term by and through a vote of a majority of its members, upon the following grounds:

- a. Failure of Signature School, Inc. to comply with the conditions established in this CHARTER.

- b. Failure by Signature School, Inc. to meet the educational goals set forth in this CHARTER.
- c. Failure by Signature School, Inc. to comply with all applicable laws.
- d. Failure by Signature School, Inc. to keep adequate financial books and records.

5. Notwithstanding anything contained herein to the contrary, before the Evansville Vanderburgh School Corporation shall revoke the CHARTER pursuant to paragraph 4, it shall give written notice to the President of Signature School, Inc. of any alleged violation and its intent to revoke the CHARTER, and Signature School, Inc. shall have a period of sixty (60) days to cure the violation as alleged.

6. Notwithstanding anything contained herein to the contrary, the Board of Directors of Signature School, Inc. shall have the right to terminate this Charter Agreement upon one (1) year's written notice given to the President of the School Board of Trustees of the Evansville Vanderburgh School Corporation.

ACCOUNTABILITY

1. Signature School, Inc. shall be held accountable to the Evansville Vanderburgh School Corporation for achieving its educational mission and goals. Within ninety (90) days after the end of each School Year, Signature School shall provide evidence of its compliance with applicable law and its performance in meeting targeted educational goals. Said evidence shall include, without limitation, the following:

- a. Evidence that Signature School has surpassed national, state, and local averages in the following areas: End of Course Assessments, attendance rates, and graduation rates.

- b. Evidence that Signature has surpassed stated percentages for academic honors diplomas and percentages of Core 40 diplomas.
- c. Evidence of progress toward reaching the educational goals set by the Organizer.

2. Signature School, Inc. shall report on an annual basis, the following to the Evansville Vanderburgh School Corporation:

- a. Attendance records;
- b. Student performance data;
- c. Financial information;
- d. Any information necessary to comply with state and federal government requirements; and
- e. Any other information specified in this CHARTER.

COMPLIANCE WITH OPEN MEETINGS/OPEN RECORDS LAWS

1. The Signature School's records shall be subject to inspection and copying to the same extent that records of any public school are subject to inspection and copying under I.C. 5-14-1.5-4.

2. Records provided by the Signature School to the Evansville Vanderburgh School Corporation and/or to the Indiana Department of Education that relate to compliance by the Signature School with the terms of the CHARTER or applicable state or federal laws are subject to inspection and copying in accordance with I.C. 5-14-1.5-4. The Signature School shall be subject to the Indiana Open Door Law, I.C. 5-14-1.5.

OPERATING REQUIREMENTS

The Signature School shall operate in accordance with all of the terms and conditions set forth in the CHARTER and in accordance with its Education Plan, a copy of which is attached

hereto and incorporated herein. Signature School, Inc. shall have the right to amend its Education Plan from time to time. Signature School, Inc. shall provide the Evansville Vanderburgh School Corporation with a copy of any change made in its Education Plan within ten (10) business days of the adoption of such change in its Education Plan.

STUDENT ADMISSIONS AND ENROLLMENT

1. The Signature School shall comply fully with all applicable Indiana law concerning its admission policies.
2. The Signature School shall be allowed to open its enrollment to students outside of the local school corporation.

EMPLOYMENT

1. Individuals who work at the Signature School are employees of Signature School, Inc.
2. Individuals who choose to be teachers at the Signature School shall choose so voluntarily, and the Signature School, Inc. shall have authority to choose the individuals who will be teachers at the Signature School.
3. An individual who teaches at the Signature School must meet the Indiana requirements for teacher licensing and certification.
4. An individual who provides a service to students in a Charter School that is not teaching, and for which a license is required under Indiana law, must have the appropriate license to provide such services in Indiana.
5. The Signature School shall participate in the following:
 - a. The Indiana State Teachers Retirement Fund; and
 - b. The Public Employees' Retirement Fund in accordance with I.C. 5-10.3.
6. As "Authorizer" of Signature School, Inc., Evansville Vanderburgh School Corporation

will make available health insurance and all other employee benefits to employees of Signature School, Inc. that Evansville Vanderburgh School Corporation makes available to its employees. Signature School, Inc., will reimburse Evansville Vanderburgh School Corporation for the cost of benefits for Signature School, Inc. employees plus an administrative fee as provided by I.C. 20-24-7-4.

7. For teachers who have been employees of both Signature School, Inc. and the Evansville Vanderburgh School Corporation all benefits accrued by teachers as employees of the Signature School, Inc. are the financial responsibility of the Signature School, Inc. The Signature School, Inc. is required to pay those benefits directly to or reimburse the Evansville Vanderburgh School Corporation for the cost of the benefits. All benefits accrued by a teacher during the time that the teacher was an employee only of the Evansville Vanderburgh School Corporation are the financial responsibility of the Evansville Vanderburgh School Corporation. The Evansville Vanderburgh School Corporation is required to pay those benefits directly or to reimburse the Signature School, Inc. for the cost of the benefits.

FISCAL MATTERS

1. The Signature School, Inc. is responsible for all of its financial matters.
2. The Signature School, Inc. shall maintain separate accountings of all funds received and disbursed by the Signature School in accordance with Indiana statutes.
3. The parties shall cooperate in good faith to ensure compliance with I.C. 20-24-7-3 to the end that each entity receives its accurate proportionate share of state and local funding. The parties shall cooperate in good faith to ensure that the Signature School, Inc. shall receive funding from government as soon as reasonably possible, in compliance with the then applicable law of the State of Indiana.
4. The Evansville Vanderburgh School Corporation, at the sole discretion of a majority of

the members of its Board of School Trustees, may distribute a proportionate share of the Evansville Vanderburgh School Corporation's capital project fund to the Signature School.

5. Signature School, Inc. and the Evansville Vanderburgh School Corporation may, by mutual agreement, contract for the provision of certain services to be provided by the Evansville Vanderburgh School Corporation to the Signature School. Said services shall be provided to the Signature School at a cost of not more than one hundred three percent (103%) of the actual cost of said services.

6. The Evansville Vanderburgh School Corporation may request financial reports from the Signature School at any time and shall receive such reports as soon as responsibly possible.

COMPLIANCE WITH LAWS, CHARTER, AND CONSTITUTION

1. Signature School shall be accountable to the Evansville Vanderburgh School

Corporation for ensuring compliance with:

- a. Applicable federal and state laws;
- b. This CHARTER; and
- c. The Constitution of the State of Indiana and the United States of America.

2. The Signature School recognizes that although certain Indiana statutes, rules and regulations relating to public education and schools do not apply to the Signature School as provided in I.C. 20-24-8-4, other laws as set forth at I.C. 20-24-8-5 shall apply to the Signature School and shall be followed by it. Notwithstanding anything contained herein to the contrary, any provision of this Charter Agreement which is in violation of applicable federal or state law shall be void and without effect.

3. The Signature School shall submit an annual performance report to the Indiana Department of Education in accordance with I.C. 20-24-9-6, *et seq.*

AMENDMENT

The Evansville Vanderburgh School Corporation and the Signature School, Inc. may, from time to time, amend this CHARTER by mutual consent evidenced by a majority vote in the minutes of each entity.

IN WITNESS WHEREOF, the parties have signed this agreement effective the 24th day of August, 2018.

EVANSVILLE VANDERBURGH
SCHOOL CORPORATION

By: Rance Osenberg
Its: President, Board of School Trustees
"AUTHORIZER"

ATTEST:

Jeff W. Leath
Secretary, Evansville Vanderburgh School
Corporation Board of School Trustees

SIGNATURE SCHOOL, INC.

By: Robert L. Korch III
Its: President
"ORGANIZER"

ATTEST:

John B. Whitting
Secretary, Signature School, Inc.