

# Portability and Conversion

## Can I continue my coverage?

If you are no longer eligible for life insurance as an active employee due to the voluntary or involuntary termination of employment (including retirement), you may be able to continue your in-force life insurance coverage without providing proof of good health.

### Portability

You may be eligible to port all or a portion of your existing life insurance to another group policy.

### Conversion

You may be eligible to convert all or a portion of your existing life insurance to an individual policy.

### How much does it cost to continue insurance?

- Portability rates are higher than rates paid by active employees\*. However, they may be lower than rates paid for an individual policy and lower than conversion rates.
- Conversion rates are higher than portability rates. However, they may not be lower than those paid for an individual policy for which you are underwritten and the premium is based on your health status.

|                                 | Portability  | Conversion  |
|---------------------------------|--|---|
| <b>What to consider</b>         | <ul style="list-style-type: none"> <li>• You may continue your current (or lesser) coverage amount</li> <li>• Ported coverage reduces with age and has a specific termination age</li> <li>• Rates increase with age</li> <li>• Once ported coverage terminates due to age, it may be converted to an individual policy</li> </ul> | <ul style="list-style-type: none"> <li>• You may continue your current (or lesser) coverage amount</li> <li>• Often the most expensive coverage option</li> </ul>   |
| <b>May be good for you if..</b> | <ul style="list-style-type: none"> <li>• You need life insurance for a specific period of time and want an affordable option that does not require proof of good health</li> </ul>   | <ul style="list-style-type: none"> <li>• You have a high need for life insurance, but you may not qualify for portability or cannot meet the proof of good health requirements for individual coverage elsewhere</li> </ul> |

## WHAT'S NEXT?

Elections must be made within 31 days of your active coverage terminating. Call 1-866-365-2374 to learn more and request an election form.

\*Note: You may not be able to port if you did not meet the actively at work requirement when you left the group plan or if you are over a certain age. See your certificate of insurance for more information.

This is a general summary of portability and conversion provisions. For your eligibility and specific program details, please see your certificate of insurance.

Premiums may be higher than those paid by active employees.

Insurance products are issued by Securian Life Insurance Company or Minnesota Life Insurance Company. Securian Life Insurance Company is a New York authorized insurer. Both companies are headquartered in Saint Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

---

**Minnesota Life Insurance Company**

A Securian Company

**Securian Life Insurance Company**

A New York authorized insurer

400 Robert Street North, St. Paul, MN 55101-2098 • [www.LifeBenefits.com](http://www.LifeBenefits.com)

©2010, 2014 Securian Financial Group, Inc. All rights reserved.

F72083-26 Rev 9-2014

A04111-0714