

Indiana Board for Depositories Quarterly Report Instructions

Total public funds held

The total public funds held should include all Indiana state and local government funds as defined by **IC 5-13-4-20**. This number should include funds covered by federal insurance, and exempt CD's.

You should provide both the actual total as of the end of the quarter, and the average daily balance for the quarter. We recognize that some institutions will not be able to provide the average daily balance immediately. If you cannot provide a true average daily balance, you may calculate the average of the end of month actual balances for the 3 months in the quarter. We expect that all depositories will work toward providing the true average daily balance when they are able.

I have included the definition of public funds and public officer to help you determine what is and is not public funds for the purpose of PDIF coverage.

IC 5-13-4-20

"Public funds"

Sec. 20. "Public funds" means all fees and funds of whatever kind or character coming into the possession of any public officer by virtue of that office. The term does not include:

- (1) support payments made to the clerk of a circuit court under IC 31-16-9 (or IC 31-1-11.5-13 before its repeal); or
- (2) proceeds of bonds payable exclusively by a private entity.

As added by P.L. 19-1987, SEC.6. Amended by P.L. 73-1995, SEC.1; P.L. 1-1997, SEC.34.

IC 5-13-4-21

"Public officer"

Sec. 21. "Public officer" means any person elected or appointed to any office of the state or any political subdivision. "Public officer" includes an officer of all boards, commissions, departments, institutions, and other bodies established by law to function as a part of the government of the state or political subdivision that are supported wholly or partly by appropriations of money made from the treasury of the state or political subdivision or that are supported wholly or partly by taxes or fees. "Public officer" does not include an officer of an independent body politic and corporate set up as an instrumentality of the state but not constituting a political subdivision.

Federally Insured Funds

You may, if you like, provide the amount of federal insurance coverage you have for Indiana public funds. Federally insured funds are exempt from collateral requirements.

CD's Exempt Amount

If you are required to pledge collateral at 50%, you may exempt CD's which were purchased or last renewed prior to November 15, 2010. This option is not available to institutions which must pledge and deliver collateral at 100%. There is no need for institutions not required to pledge or deliver collateral to provide this information.

Net Public Funds

Take the total public funds, first subtract the federally insured funds, then subtract the CD's exempt amount. Those required to pledge and deliver at 100% will need to provide collateral to cover the actual end of day balance for each day they hold public funds. Those required to pledge collateral at 50% will provide collateral equal to 50% of the average daily balance of net public funds calculated on this form..

Capital Accounts

This amount is used to determine the maximum amount of state funds that can be deposited in any institution. The state has a statutory amount it may place on any specific depository as percentage of total capital.

Market Value of Collateral Provided

If you are pledging and/or delivering collateral, please include the market value of the collateral on the last day of the quarter.

Certifications

If you have any questions on the certifications, or if you must answer no to any of the certifications, please contact the Board for Depositories at 317-232-5257.