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INDIANA'S 529 PLANS GAIN HIGH RANK

INDIANAPOLIS (May 31) – In their newly released “5-Cap Ratings,” Savingforcollege.com gives high marks to Indiana’s 529 plans. Indiana’s CollegeChoice 529 Direct Savings Plan received 5-Caps and the CollegeChoice Advisor and CollegeChoice CD plans each received 4 ½ Caps.

“We’re proud to have some of the best 529 plans in the nation, including our new CD plan which gives further options to Hoosiers,” said Treasurer Mourdock, Chairman of the Indiana Education Savings Authority (IESA), which oversees the state’s 529 plans.

A 5-Cap plan is described as a “program that offers outstanding flexibility, attractive investments, and additional economic benefits (such as generous state tax incentives) that for some people, at least, will provide a substantial boost to their savings. There are few, if any, weaknesses noted in the program.”

Indiana’s plans certainly provide “generous state tax incentives” because Indiana residents who contribute to a CollegeChoice 529 Plan are eligible for a 20% state income tax credit, up to a maximum \$1,000 credit each year.

Indiana led the way in 2011 as one of the few states to have a CD option within a 529 plan. “The CD plan gives Hoosiers a safe way to invest for college and is especially suited to savers who have older children,” said Jodi Golden, Executive Director of IESA.

For more information on the “5-Cap Ratings” please visit- http://www.savingforcollege.com/5_cap_ratings/
To learn more about Indiana’s 529 Plan and enroll today, visit www.collegechoiceplan.com.