



STATE OF INDIANA

OFFICE OF THE TREASURER

RICHARD MOURDOCK

317-232-6386

WWW.IN.GOV/TOS

FOR IMMEDIATE RELEASE

03.14.13

Contact: Chris Conner (317)232-6387
cconner@tos.in.gov

Indiana State Treasurer Richard Mourdock Invests in the State of Israel with \$10 Million Bond Purchase

INDIANAPOLIS (03-14-2013) – State Treasurer Richard Mourdock announced the recent purchase of \$10 million in Israel bonds -- sovereign bonds issued by the State of Israel -- by the State of Indiana. With the recent purchase, the state now has \$40 million of its portfolio invested in Israel bonds.

“As Indiana’s Chief Investment Officer, my responsibility is to invest public funds in a secure manner that provides a consistent rate of return given current economic conditions,” explained Treasurer Mourdock. “Israel bonds are a sound investment because they provide a dependable return, and Israel has never defaulted on payments of principle or interest on these bonds. In addition, we are also supporting one of our nation’s biggest allies, which is critically important in these uncertain times.”

State Treasurer Richard Mourdock is responsible for the investment of a \$7 billion portfolio consisting of the state’s general fund and over 90 other funds and dedicated trusts.

“We are extremely gratified by this investment, which is an inspiring vote of confidence in the economy and people of Israel,” stated Dr. David Orentlicher, General Chairman, Indianapolis Israel Bonds Campaign.

Izzy Tapoohi, President and CEO of Israel Bonds, said, “We are proud and gratified by the generous investment by the State of Indiana. This investment further strengthens the warm ties between Hoosiers and the nation of Israel. As he has done previously, Treasurer Mourdock has demonstrated his recognition of the soundness of Israel bond investments.”