



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (R6 / 5-22)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Adams
Jurisdiction Adams County
Allocation Code T01002
Allocation Area Name Decatur EDA

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1500
E-mail Address jason.semler@bakertilly.com

Table with 2 columns: Description and Amount. Rows include 1) 2021 Pay 2022 Base Assessed Value of Allocation Area (85,694,304), 2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (11,601,683), 3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) (\$97,295,987), 4) 2022 Pay 2023 Net Assessed Value of Allocation Area (100,136,388), 5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (333,300), 6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status (3,796,333), 7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area (27,810), 8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area (650,000), 9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area (\$102,921,611), 10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) (1.05782), 11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) (\$90,649,149), 12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) (\$9,487,239), 13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places) (3.2585), 14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13) (\$309,142), 15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area (3.2585), 2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) (1.05782)

I, Tony Mellencamp Auditor, of Adams County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-16-22
Tony Mellencamp
County Auditor (Signature)

Tony Mellencamp
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/17/2022
Date (month, day, year)



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PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Adams
Jurisdiction Adams County
Allocation Code T01004
Allocation Area Name Geneva EDA

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1500
E-mail Address jason.semmler@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include 2021 Pay 2022 Base Assessed Value, 2022 Pay 2023 Net Assessed Value, and various adjustments leading to a final factor of 1.02951.

I, Tony Mellencamp Auditor, of Adams County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-16-22
Tony Mellencamp
County Auditor (Signature)

Tony Mellencamp
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/17/2022
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

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PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Adams
Jurisdiction Adams County
Allocation Code T01001
Allocation Area Name FCC/Downtown EDA

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1500
E-mail Address jason.semmler@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include 1) 2021 Pay 2022 Base Assessed Value of Allocation Area (8,509,683), 2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (8,991,959), 3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (\$17,501,642), 4) 2022 Pay 2023 Net Assessed Value of Allocation Area (22,075,749), 5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (3,465,942), 6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status (0), 7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area (392,910), 8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area (125,000), 9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area (\$18,091,897), 10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (1.03373), 11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (\$8,796,715), 12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (\$13,279,034), 13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (3.2721), 14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13) (\$434,503), 15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area (3.2721), 2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) (1.03373)

I, Tony Mellencamp Auditor, of Adams County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-16-22
Tony Mellencamp
County Auditor (Signature)

Tony Mellencamp
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/17/2022
Date (month, day, year)

TIF NEUTRALIZATION SUMMARY

ADAMS COUNTY

<u>Allocation Area</u>	<u>Allocation Code/ State TIF Code</u>	<u>2023 Neutral Factor</u>	<u>Pay 2023 Pass-through AV</u>
FCC/Downtown EDA	T01001	1.03373	None
Decatur EDA	T01002	1.05782	None
Geneva EDA	T01004	1.02951	None

FOR INTERNAL USE ONLY
PREPARED BY BAKER TILLY MUNICIPAL ADVISORS, LLC
AUGUST 15, 2022