

**STATE OF INDIANA  
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2023

County: 38 Jay  
 Unit: 0000 JAY COUNTY  
 Fund: 0187 REFERENDUM DEBT FUND - EXEMPT CAPITAL

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/23 - 12/31/23	Estimated Line 5 (Formerly Line 2) Payments 07/01/22 - 12/31/22	Estimated Line 18 (Formerly Line 11) Operating Balance
First Mortgage Refunding Bonds, Series 2017	727,000	365,500	727,000
	727,000	365,500	727,000
		<b>Estimated 2023 Levy:</b>	<b>611,338</b>

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Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2022. Data entered on these lines was used to compute estimates for Lines 15, 5, and 18. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
2. To estimate the 2023 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2023 will match those used as part of the 2022 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.
3. These are general estimates that do not take into account waivers for protected taxes, debt restructuring, or target tax rates. Please contact your DLGF Budget Field Representative with any questions.

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Estimated Debt Service Payments and Levies for Budget Year 2023

County: 38 Jay  
Unit: 0417 PORTLAND CIVIL CITY  
Fund: 1380 PARK BOND

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/23 - 12/31/23	Estimated Line 5 (Formerly Line 2) Payments 07/01/22 - 12/31/22	Estimated Line 18 (Formerly Line 11) Operating Balance
Park Bond	133,731	20,375	133,731
	133,731	20,375	133,731
		<b>Estimated 2023 Levy:</b>	<b>69,702</b>

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Estimated Debt Service Payments and Levies for Budget Year 2023

County: 38 Jay  
Unit: 3945 JAY COUNTY SCHOOL CORPORATION  
Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/23 - 12/31/23	Estimated Line 5 (Formerly Line 2) Payments 07/01/22 - 12/31/22	Estimated Line 18 (Formerly Line 11) Operating Balance
School Bus Loan 2019	208,546	104,273	208,546
Bus Loan 2022	96,195	0	96,195
AD VALOREM PROPERTY TAX FIRST MORTGAGE REFUNDING BONDS, SERIES 2015	1,405,500	702,000	1,405,500
Unreimbursed Textbooks	117,995	0	117,995
Common School Loan - Tech Equip "Revised" for 2017	65,811	33,150	65,811
School Safety Common School Loan S0003	53,375	26,875	53,375
School Bus Loan 2018	165,346	82,673	165,346
Bus Loan 2021	203,056	101,528	203,056
Common School Loan-# A0578	25,435	13,067	25,435
AD VALOREM PROPERTY TAX FIRST MORTGAGE REFUNDING BONDS, SERIES 2017	2,174,500	1,076,000	2,174,500
AD VALOREM PROPERTY TAX FIRST MORTGAGE BONDS, SERIES 2018	402,000	201,000	402,000
Ad Valorem Property Tax First Mortgage Bonds, Series 2021B	178,500	226,000	178,500

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Estimated Debt Service Payments and Levies for Budget Year 2023

County: 38 Jay  
 Unit: 3945 JAY COUNTY SCHOOL CORPORATION  
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/23 - 12/31/23	Estimated Line 5 (Formerly Line 2) Payments 07/01/22 - 12/31/22	Estimated Line 18 (Formerly Line 11) Operating Balance
Ad Valorem Property Tax First Mortgage Bonds, Series 2021A	387,000	239,000	387,000
Common School Loan # A 2854	0	29,648	0
	5,483,259	2,835,214	5,483,259
		<b>Estimated 2023 Levy:</b>	<b>4,426,434</b>

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Estimated Debt Service Payments and Levies for Budget Year 2023

County: 38 Jay  
Unit: 3945 JAY COUNTY SCHOOL CORPORATION  
Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/23 - 12/31/23	Estimated Line 5 (Formerly Line 2) Payments 07/01/22 - 12/31/22	Estimated Line 18 (Formerly Line 11) Operating Balance
Amended PENSION BONDS Taxable Retirement/Severance 2004	894,709	448,021	894,709
	894,709	448,021	894,709
		<b>Estimated 2023 Levy:</b>	<b>792,158</b>

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