

## TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (R6 / 5-22)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

## NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Jennings		
Jurisdiction	Jennings County		
Allocation Code	T40006		
Allocation Area Name	Jennings County Original		
Form Prepared By:			
Name	Heidi Amspaugh		
Unit/Company	Baker Tilly Municipal Advisors, LLC		
Telephone Number E-mail Address	317-465-1500 Heidi.Amspaugh@bakertilly.com		
E-man Address	Heidi.Amspaugh@bakerimy.com		
1) 2021 Pay 2022 Base Asse	essed Value of Allocation Area	51,802,993	
	tal Assessed Value of Allocation Area	1,994,459	
3) 2021 Pay 2022 Total (Rea	al) Assessed Value of Allocation Area (Line 1 + Line 2)		\$53,797,452
4) 2022 Pay 2023 Net Asses	ssed Value of Allocation Area	65,293,948	
	ssed Value Growth in Allocation Area Due		
	r a Change in Tax Status	4,600,462	
	ssed Value Decrease in Allocation Area Due		
to Demolition or a Char	nge in Tax Status seed Value Growth as a Result of	180,474	
Abatement Roll-Off in		0	
	e Decrease Due to 2022 Pay 2023		
Appeals Settlements in		227,950	
9) 2022 Pay 2023 Adjusted 1	Net Assessed Value of Allocation Area		060 646 010
			\$60,646,010
10) 2022 Pay 2023 Neutral	ization Factor (Line 9 / Line 3) (Round to Five Decimal P	laces)	1.12730
	d Base Assessed Value of Allocation Area (Line 1 * Line 1		\$58,397,514
12) 2022 Pay 2023 Increme	ental Assessed Value of Allocation Area (Line 4 - Line 11)		\$6,896,434
13) Estimated 2022 Pay 2023	3 Tax Rate for the Allocation Area (Round to Four Decimal P	Places)	2.5876
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)			\$178,452
15) Actual 2021 Pay 2022 Ta	ax Rate for the Allocation Area		2.5876
2022 PAY 2023 BASE NEU	UTRALIZATION FACTOR FOR ALLOCATION AREA	A (LINE 10)	1.12730
I Darah (the	Auditor, of Jennings	County, certify to the	hest of my
knowledge that the above basidentified above.	se assessed value calculation is full, true and complete for the		ous of my
Dated (month, day, year)	18/24/22		
Mula Mal	1)-11	Sough Mark	
Sum user		-uvai Hoel	
County Auditor (Signature)		County Auditor (Printed)	
	DEPARTMENT OF LOCAL GOVERNM CERTIFICATION OF TIF BASE NEUT		
Allocation Area Name			
The Vase assessed values	steemt, as certified above, is approved by the Department of I	Local Government Finance	
10 de al No	and an extended above, is approved by the Department of I		
Caroli Ma	au j	08/24/2022	
Commissioner, Department o	of Local Government Finance	Date (month, day, year)	



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County	Jennings		_	
Jurisdiction	City of North Vernon		-	
Allocation Code	T40001		_	
Allocation Area Name	North Vernon Industrial Park C	Original through Expansion 6	=	
Form Prepared By:				
Name	Robert L. Swintz			
Unit/Company	LWG CPA's & Advisors		_	
Telephone Number	317-634-4747			
E-mail Address	bob.swintz@lwgcpa.com		-	
1) 2021 Pay 2022 Base Asse	ssed Value of Allocation Area		27,508,576	
2) 2021 Pay 2022 Incrementa	al Assessed Value of Allocation Are	ea	62,760,745	
3) 2021 Pay 2022 Total (Rea	al) Assessed Value of Allocation Are	ea (Line 1 + Line 2)	-	\$90,269,321
4) 2022 Pay 2023 Net Assess	sed Value of Allocation Area		99,971,263	
	sed Value Growth in Allocation Are	ea Due		
	a Change in Tax Status		0	
	sed Value Decrease in Allocation A	rea Due	-	
to Demolition or a Char			0	
	sed Value Growth as a Result of			
Abatement Roll-Off in			2,759,485	
8) Estimated Assessed Value	Decrease Due to 2022 Pay 2023			
Appeals Settlements in	Allocation Area		0	
9) 2022 Pay 2023 Adjusted 1	Net Assessed Value of Allocation A	rea		\$97,211,778
			_	ψ <i>γ</i> γ,211,770
10) 2022 Pay 2023 Neutrali	ization Factor (Line 9 / Line 3) (R	ound to Five Decimal Places)	_	1.07691
	l Base Assessed Value of Allocation and Assessed Value of Allocation		_	\$29,624,261 \$70,347,002
12) 2022 Fay 2023 Increme	intal Assessed value of Allocation	Area (Line 4 - Line 11)		\$70,517,002
13) Estimated 2022 Pay 2023	Tax Rate for the Allocation Area (I	Round to Four Decimal Places)		3.5143
	Incremental Tax Revenue ((Line 12		_	\$2,472,205
	ax Rate for the Allocation Area			3.5
		ALLOCATION AREA (LINE 10)	Г	1.07691
			<u>_</u>	
I. Tessia SA	15man Auditor, o	of Jennings	County, certify to the b	est of my
		true and complete for the tax increment finance	_	
identified above.				
Dili	7-27-2022			
Dated (nonth, day, year)	1 210000		<i>A</i>	
1 . 0.		Tessia	SAKMAN	
- Close Calon	<u>an</u>	County Auditor (P)		
County Auditor (Signature)	•••	County Auditor (P)	rintea)	
	DEPARTMENT C	OF LOCAL GOVERNMENT FINANCE	a di di kacamatan da mangan pangan kanamatan da da da mangan da pangan da da mangan da da da da da da da da da	
	CERTIFICATIO	N OF TIF BASE NEUTRALIZATION		
Allocation Area Name				
The had Accessed well addition	tmant as cartified shove is approve	ed by the Department of Local Government Fin	nance	
The base alsessed value adju	sinient, as certified above, is approve		nanco.	
alaster Nels	au To	07/27/2022		
Commissioner, Department of	f Local Government Finance	Date (month, day, year)	=	